



**Monday
May 8, 1995**

Part XV

**Department of the
Treasury**

Semiannual Regulatory Agenda

DEPARTMENT OF THE TREASURY (TREAS)

DEPARTMENT OF THE TREASURY (TREAS)

Departmental Offices (DO)

DEPARTMENT OF THE TREASURY

31 CFR Subtitle A, Chs. I and II

Semiannual Agenda

AGENCY: Departmental Offices, Treasury.

ACTION: Semiannual agenda.

SUMMARY: This notice is given pursuant to the requirements of the "Regulatory

Flexibility Act" (Pub. L. 96-354, September 19, 1980) and Executive Order 12866 ("Regulatory Planning and Review," September 30, 1993), which require the publication of a semiannual agenda of regulations. The semiannual agenda of the Department of the Treasury conforms to the Unified Agenda format developed by the Regulatory Information Service Center (RISC).

FOR FURTHER INFORMATION CONTACT: For additional information about a specific Departmental Offices regulation, contact the "Agency Contact" listed in the specific regulatory action.

Dated: March 8, 1995.

J. Benjamin H. Nye,
Executive Secretary.

Departmental Offices—Prerule Stage

Sequence Number	Title	Regulation Identifier Number
2708	17 CFR 404 Amendments Under the Government Securities Act; Large Position Reporting	1505-AA53

Departmental Offices—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2709	31 CFR 500.704 Administrative Hearings	1505-AA59

Departmental Offices—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2710	17 CFR 404 Revisions to the Government Securities Act Regulations; Risk Assessment Rule for Specialized Government Securities Broker-Dealers	1505-AA47
2711	31 CFR 19 Debarment and Suspension Common Rule To Achieve Reciprocity With Procurement	1505-AA57

Departmental Offices—Completed/Longterm Actions

Sequence Number	Title	Regulation Identifier Number
2712	31 CFR 10 Due Diligence Standards With Respect to Persons Practicing Before the Internal Revenue Service	1505-AA17
2713	31 CFR 21 Restrictions on Lobbying	1505-AA35
2714	31 CFR 103 Amendment to the Bank Secrecy Act Regulations Relating to Recordkeeping for Funds Transfers and Transmittals of Funds by Financial Institutions	1505-AA37
2715	31 CFR 103 Mandatory Aggregation of Currency Transactions for Certain Financial Institutions and Mandatory Magnetic Media Reporting of Currency Transaction Reports	1505-AA41
2716	17 CFR ch IV Revisions to the Government Securities Act Regulations; Financial Responsibility; Minimum Capital Requirements	1505-AA44
2717	31 CFR 103 Amendment to the Bank Secrecy Act Regulations Relating to Orders for Transmittals of Funds by Financial Institutions	1505-AA46
2718	17 CFR 405 Revisions to the Government Securities Act Regulations; Early Warning Level	1505-AA48
2719	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Requirement That Financial Institutions Carry Out Anti-Money Laundering Programs	1505-AA51

DEPARTMENT OF THE TREASURY (TREAS)

Prerule Stage

Departmental Offices (DO)

2708. AMENDMENTS UNDER THE GOVERNMENT SECURITIES ACT; LARGE POSITION REPORTING**Priority:** Other Significant**Legal Authority:** PL 103-202, sec 104**CFR Citation:** 17 CFR 404; 17 CFR 405**Legal Deadline:** None

Abstract: These rules would provide a mechanism for the reporting of information about large positions in recently issued Treasury securities. The rules will define what constitutes a large position and how positions

should be aggregated across affiliates and subsidiaries. The scope of the reporting requirement would extend to any entity whose positions in the covered securities would meet the definition of a large position.

Timetable:

Action	Date	FR Cite
ANPRM	01/24/95	60 FR 4576
ANPRM Comment Period End	04/24/95	60 FR 4576
NPRM	08/00/95	
NPRM Comment Period End	10/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Ken Papaj, Director, Government Securities Regulations Staff, Department of the Treasury, Bureau of the Public Debt, Room 515, 999 E Street NW., Washington, DC 20239-0001, **202 219-3632**

RIN: 1505-AA53

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Departmental Offices (DO)

2709. • ADMINISTRATIVE HEARINGS**Priority:** Substantive, Nonsignificant

Legal Authority: 50 USC app 1 to 44, Trading With the Enemy Act; 22 USC 6001 to 6010, The Cuban Democracy Act of 1992

CFR Citation: 31 CFR 500.704; 31 CFR 515.704

Legal Deadline: None

Abstract: The Foreign Assets Control Regulations, 31 CFR part 500, and the Cuban Assets Control Regulations, 31 CFR part 515, are being amended to

provide for detailed procedures governing administrative hearings, as provided in section 1710(c) of the Cuban Democracy Act of 1992 (the CDA). Because the CDA amends section 16 of the Trading with the Enemy Act to permit the imposition of civil monetary penalties and civil forfeiture, subpart G is revised to establish the procedures governing administrative hearings. The regulations impose no obligations or duties, but rather make available administrative hearing procedures for those persons wishing

to appeal the assessment of a civil administrative penalty issued under parts 500 or 515.

Timetable: Next Action Undetermined**Small Entities Affected:** None**Government Levels Affected:** None

Agency Contact: Serena D. Moe, Deputy Chief Counsel, Department of the Treasury, MT Annex, 1500 Pennsylvania Avenue NW., Washington, DC 20220, **202 622-2410**

RIN: 1505-AA59

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Departmental Offices (DO)

2710. REVISIONS TO THE GOVERNMENT SECURITIES ACT REGULATIONS; RISK ASSESSMENT RULE FOR SPECIALIZED GOVERNMENT SECURITIES BROKER-DEALERS**Priority:** Substantive, Nonsignificant

Legal Authority: 15 USC 78o-5(b); PL 103-202, sec 102

CFR Citation: 17 CFR 404; 17 CFR 405**Legal Deadline:** None

Abstract: The Department will finalize risk assessment recordkeeping and reporting rules for registered Government securities brokers and dealers under the authority granted it by the Market Reform Act of 1990. Registered Government securities brokers and dealers would be required to maintain and report information on the financial and securities activities of affiliates whose business activities are

reasonably likely to have a material impact on the financial or operational condition of such entities. These rules are intended to provide regulators with access to information concerning the financial risk posed to registered Government securities brokers and dealers as a result of certain activities conducted by affiliates within holding company structures. These rules parallel risk assessment rules promulgated by the Securities and Exchange Commission.

Timetable:

Action	Date	FR Cite
NPRM	11/15/94	59 FR 58792
NPRM Comment Period End	01/17/95	59 FR 58792
Final Action	04/00/95	
Final Action Effective	06/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Kerry Lanham, Government Securities Specialist, Government Securities Regulations Staff, Department of the Treasury, Bureau of the Public Debt, Room 515, 999 E Street NW., Washington, DC 20239-0001, **202 219-3632**

RIN: 1505-AA47**2711. • DEBARMENT AND SUSPENSION COMMON RULE TO ACHIEVE RECIPROCITY WITH PROCUREMENT****Priority:** Other Significant**Legal Authority:** 5 USC 321**CFR Citation:** 31 CFR 19**Legal Deadline:** None

Abstract: This document represents the Department's participation in a common rulemaking in response to Executive Order 12689 and section

TREAS—DO

Final Rule Stage

2455 of the Federal Acquisition Streamlining Act of 1994. E.O. 12689 requires agencies to establish regulations for reciprocal Governmentwide effect across procurement and nonprocurement for each agency's debarment and suspension actions, after technical differences between the procurement and nonprocurement regulations governing debarments and suspensions are resolved. Section 2455 provides that the debarment, suspension, or other exclusion of a participant in a

procurement activity under the Federal Acquisition Regulation, or in a nonprocurement activity under regulations issued pursuant to E.O. 12549, shall be given reciprocal Governmentwide effect.

Timetable:

Action	Date	FR Cite
NPRM	12/20/94	59 FR 65607
NPRM Comment Period End	02/21/95	59 FR 65607
Final Action	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Debra Sonderman, Department of the Treasury, 1500 Pennsylvania Avenue NW., Washington, DC 20220, 202 622-0520

RIN: 1505-AA57

DEPARTMENT OF THE TREASURY (TREAS)
Departmental Offices (DO)

Completed/Longterm Actions

2712. DUE DILIGENCE STANDARDS WITH RESPECT TO PERSONS PRACTICING BEFORE THE INTERNAL REVENUE SERVICE

CFR Citation: 31 CFR 10

Completed:

Reason	Date	FR Cite
Final Action	06/20/94	59 FR 31527
Final Action Effective	06/20/94	59 FR 31527

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Leslie S. Shapiro, 202 376-1421

RIN: 1505-AA17

2713. RESTRICTIONS ON LOBBYING

CFR Citation: 31 CFR 21

Completed:

Reason	Date	FR Cite
Withdrawn - No action anticipated within the next 12 months.	04/01/95	

Small Entities Affected: None

Government Levels Affected: State, Local

Agency Contact: Cathy Thomas, 202 343-0249

RIN: 1505-AA35

2714. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS RELATING TO RECORDKEEPING FOR FUNDS TRANSFERS AND TRANSMITTALS OF FUNDS BY FINANCIAL INSTITUTIONS
Completed:

Reason	Date	FR Cite
Transfer Development to RIN 1506-AA00	03/25/95	

RIN: 1505-AA37

2715. MANDATORY AGGREGATION OF CURRENCY TRANSACTIONS FOR CERTAIN FINANCIAL INSTITUTIONS AND MANDATORY MAGNETIC MEDIA REPORTING OF CURRENCY TRANSACTION REPORTS
Completed:

Reason	Date	FR Cite
Transfer Development to RIN 1506-AA01	03/25/95	

RIN: 1505-AA41

2716. REVISIONS TO THE GOVERNMENT SECURITIES ACT REGULATIONS; FINANCIAL RESPONSIBILITY; MINIMUM CAPITAL REQUIREMENTS

CFR Citation: 17 CFR ch IV; 17 CFR 402; 17 CFR 404

Completed:

Reason	Date	FR Cite
Final Action	03/01/95	60 FR 11022
Final Action Effective	03/31/95	60 FR 11022

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Donald V. Hammond, 202 219-3632

RIN: 1505-AA44

2717. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS RELATING TO ORDERS FOR TRANSMITTALS OF FUNDS BY FINANCIAL INSTITUTIONS
Completed:

Reason	Date	FR Cite
Transfer Development to RIN 1506-AA02	03/25/95	

RIN: 1505-AA46

2718. REVISIONS TO THE GOVERNMENT SECURITIES ACT REGULATIONS; EARLY WARNING LEVEL

CFR Citation: 17 CFR 405; 17 CFR 402

Completed:

Reason	Date	FR Cite
Final Action	10/26/94	59 FR 53728
Final Action Effective	10/26/94	59 FR 53728

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ken Papaj, 202 219-3632

RIN: 1505-AA48

TREAS—DO

Completed/Longterm Actions

2719. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS— REQUIREMENT THAT FINANCIAL INSTITUTIONS CARRY OUT ANTI-MONEY LAUNDERING PROGRAMS

RIN: 1505-AA51

[FR Doc. 95-6596 Filed 05-05-95; 8:45 am]

BILLING CODE 4810-25-F

Completed:

Reason	Date	FR Cite
Transfer Development	03/25/95	
to RIN 1506-AA05		

DEPARTMENT OF THE TREASURY (TREAS)**Financial Crimes Enforcement Network (FINCEN)****Financial Crimes Enforcement Network****31 CFR Subtitle B, Ch. I****Semiannual Agenda****AGENCY:** Financial Crimes Enforcement Network (FinCEN), Treasury.**ACTION:** Semiannual agenda.

SUMMARY: This notice is given pursuant to the requirements of the "Regulatory Flexibility Act" (Pub. L. 96-354, September 19, 1980) and Executive Order 12866 ("Regulatory Planning and Review," September 30, 1993), which require the publication of a semiannual agenda of regulations. FinCEN's semiannual agenda conforms to the Unified Agenda format developed by

the Regulatory Information Service Center (RISC).

FOR FURTHER INFORMATION CONTACT: For additional information about a FinCEN regulation, contact the "Agency Contact" listed in the regulatory action.

Dated: April 5, 1995.**Stanley E. Morris,**
Director.

Financial Crimes Enforcement Network—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2720	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Definitions	1506-AA03
2721	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Requirement That Financial Institutions Carry Out Anti-Money Laundering Programs	1506-AA05
2722	31 CFR 103 Amendment to the Bank Secrecy Act Regulations Affecting Tribal and State-Licensed Gaming Establishments	1506-AA07
2723	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Delegation of Authority To Assess Civil Money Penalties on Depository Institutions	1506-AA08
2724	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Registration Requirement for Certain Non-Bank Financial Institutions	1506-AA09
2725	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Mandatory Exemption of Certain Transactions From Currency Transaction Reporting Requirements	1506-AA11
2726	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Discretionary Exemption of Certain Transactions From Currency Transaction Reporting Requirements	1506-AA12
2727	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Requirement To Report Suspicious Transactions	1506-AA13
2728	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Designation of Single Recipient for Suspicious Transaction Reports	1506-AA14
2729	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Requirement To Report the Cross-Border Transportation of Certain Negotiable Instruments	1506-AA15

Financial Crimes Enforcement Network—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2730	31 CFR 103 Amendment to the Bank Secrecy Act Regulations—Notice of Exemption of Certain Transactions From Currency Transaction Reporting Requirements	1506-AA10

TREAS—FINCEN

Financial Crimes Enforcement Network—Completed/Longterm Actions

Sequence Number	Title	Regulation Identifier Number
2731	31 CFR 103 Amendment to the Bank Secrecy Act Regulations Relating to Recordkeeping for Funds Transfers and Transmittals of Funds by Financial Institutions	1506-AA00
2732	31 CFR 103 Mandatory Aggregation of Currency Transactions for Certain Financial Institutions and Mandatory Magnetic Media Reporting of Currency Transaction Reports	1506-AA01
2733	31 CFR 103 Amendment to the Bank Secrecy Act Regulations Relating to Orders for Transmittals of Funds by Financial Institutions	1506-AA02
2734	31 CFR 103.29 Amendments to the Bank Secrecy Act Regulations Relating to Identification Required To Purchase Bank Checks and Drafts, Cashier's Checks, Money Orders, and Travelers Checks	1506-AA04
2735	31 CFR 103 Amendments to the Bank Secrecy Act Regulations Regarding Reporting and Recordkeeping Requirements by Casinos	1506-AA06

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Financial Crimes Enforcement Network (FINCEN)

2720. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—DEFINITIONS**Priority:** Informational**Legal Authority:** 12 USC 1829b Bank Secrecy Act; 12 USC 1951 to 1959; 31 USC 5311 to 5330**CFR Citation:** 31 CFR 103**Legal Deadline:** NPRM, Statutory, March 23, 1995.

Section 408 of PL 103-325 requires money-transmitting businesses to register by March 23, 1995.

Abstract: This NPRM will propose to clarify and reorganize the definitions used in the Bank Secrecy Act regulations. Existing CFR section 103.11 would be subdivided into several sections. A separate section containing the definition of financial institutions will propose changes to the definition of non-bank financial institutions.**Timetable:**

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, **202 622-0400****RIN:** 1506-AA03**2721. AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—REQUIREMENT THAT FINANCIAL INSTITUTIONS CARRY OUT ANTI-MONEY LAUNDERING PROGRAMS****Priority:** Regulatory Plan**Legal Authority:** 31 USC 5318**CFR Citation:** 31 CFR 103**Legal Deadline:** None**Abstract:** This regulation would require financial institutions subject to the Bank Secrecy Act (BSA) to implement BSA compliance and anti-money laundering programs and procedures. These programs and procedures would include, among other things, customer identification procedures, enhanced recordkeeping, and related training of financial institution personnel.**Statement of Need:** Treasury is examining regulatory changes to enhance the usefulness of the Bank Secrecy Act (BSA) to law enforcement agencies without imposing unnecessary burdens on institutions and businesses subject to the BSA. In this context, Treasury is considering the development of a regulation which would be issued for public comment, that may address the following issues affecting both banks and nonbank financial institutions subject to the BSA:

- Enhancing BSA compliance by establishing procedures for BSA reporting and recordkeeping requirements, requiring the designation of BSA compliance officers and the establishment of training programs;

- Establishing a “Know Your Customer” requirement concerning the identification and verification of identity of account holders and beneficial owners, and customers conducting significant business transactions and/or using safe deposit facilities, including different identification and verification requirements for different categories of customers.

Alternatives: Under consideration is a wide range of alternative approaches to designing the enhanced compliance program, and the types of institutions that should be subject to these requirements.**Anticipated Costs and Benefits:**

Because the components of this proposal are under development and the range of financial institutions that would be subject to these requirements has not been identified, the costs and benefits associated with this proposal cannot be determined at this time.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Agency Contact:** Peter G. Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, **202 622-0400****RIN:** 1506-AA05

TREAS—FINCEN

Proposed Rule Stage

2722. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS AFFECTING TRIBAL AND STATE-LICENSED GAMING ESTABLISHMENTS**Priority:** Other Significant**Legal Authority:** 31 USC 5312(a)(2) Bank Secrecy Act**CFR Citation:** 31 CFR 103**Legal Deadline:** None

Abstract: Existing regulations do not specifically subject Indian gaming establishments to the same reporting, recordkeeping and other Bank Secrecy Act requirements as State-licensed casinos. This NPRM would provide for consistent treatment of tribal and State-licensed gaming establishments.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None**Government Levels Affected:** Tribal

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, 202 622-0400

RIN: 1506-AA07**2723. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—DELEGATION OF AUTHORITY TO ASSESS CIVIL MONEY PENALTIES ON DEPOSITORY INSTITUTIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 5321(e) Bank Secrecy Act**CFR Citation:** 31 CFR 103**Legal Deadline:** None

Abstract: This NPRM proposes to delegate to the appropriate Federal banking regulatory agencies the authority to assess civil money penalties on depository institutions for violations of the Bank Secrecy Act. The regulation would prescribe the parameters of the delegated authority.

Timetable:

Action	Date	FR Cite
NPRM	07/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, 202 622-0400

RIN: 1506-AA08**2724. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—REGISTRATION REQUIREMENT FOR CERTAIN NON-BANK FINANCIAL INSTITUTIONS****Priority:** Other Significant**Legal Authority:** 31 USC 5330**CFR Citation:** 31 CFR 103**Legal Deadline:** NPRM, Statutory, March 23, 1995.

Section 408 of PL 103-325 requires money transmitting businesses to register by March 23, 1995.

Abstract: This NPRM will identify money transmitting and other businesses that must register with the Secretary, and will prescribe procedures for registration.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, 202 622-0400

RIN: 1506-AA09**2725. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—MANDATORY EXEMPTION OF CERTAIN TRANSACTIONS FROM CURRENCY TRANSACTION REPORTING REQUIREMENTS****Priority:** Other Significant**Legal Authority:** 31 USC 5313(d) Bank Secrecy Act**CFR Citation:** 31 CFR 103**Legal Deadline:** None

Abstract: This NPRM would exempt depository institutions from the

currency transaction reporting obligations of 31 USC 5313 with respect to transactions with certain businesses.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, 202 622-0400

RIN: 1506-AA11**2726. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS—DISCRETIONARY EXEMPTION OF CERTAIN TRANSACTIONS FROM CURRENCY TRANSACTION REPORTING REQUIREMENTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 5313(e) Bank Secrecy Act**CFR Citation:** 31 CFR 103**Legal Deadline:** None

31 USC 5313(e)(6) permits a phase-in of discretionary exemptions over a two-year period ending September 23, 1996.

Abstract: This NPRM proposes to exempt depository institutions from the currency transaction reporting obligations of 31 USC 5313 with respect to transactions with certain customers.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, 202 622-0400

RIN: 1506-AA12

TREAS—FINCEN

Proposed Rule Stage

2727. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS— REQUIREMENT TO REPORT SUSPICIOUS TRANSACTIONS**Priority:** Other Significant**Legal Authority:** 31 USC 5318(g) Bank Secrecy Act**CFR Citation:** 31 CFR 103**Legal Deadline:** None

Abstract: This NPRM proposes to require financial institutions, as well as their directors, officers, employees and agents, to report transactions in which there is a suspected violation of law. The regulation would provide guidelines for determining when a transaction should be considered suspicious and procedures for making reports. The regulation would prohibit financial institutions that report suspicious transactions from notifying the persons involved in such transactions that reports were filed.

Timetable:

Action	Date	FR Cite
NPRM	07/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania

Avenue NW., Washington, DC 20220, **202 622-0400****RIN:** 1506-AA13**2728. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS— DESIGNATION OF SINGLE RECIPIENT FOR SUSPICIOUS TRANSACTION REPORTS****Priority:** Informational**Legal Authority:** 31 USC 5318(g) Bank Secrecy Act**CFR Citation:** 31 CFR 103**Legal Deadline:** Final, Statutory, March 23, 1995.

March 23, 1995 is the statutory deadline for designation of a single recipient of suspicious transaction reports. (PL 103-325 sec 403(c))

Abstract: This NPRM proposes to designate the Financial Crimes Enforcement Network (FinCEN) as the single recipient for suspicious transaction reports.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania

Avenue NW., Washington, DC 20220, **202 622-0400****RIN:** 1506-AA14**2729. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS— REQUIREMENT TO REPORT THE CROSS-BORDER TRANSPORTATION OF CERTAIN NEGOTIABLE INSTRUMENTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 31 USC 5312(a)(3) Bank Secrecy Act**CFR Citation:** 31 CFR 103**Legal Deadline:** None

Abstract: This NPRM proposes to require reporting of cross-border transportation of certain negotiable instruments.

Timetable:

Action	Date	FR Cite
NPRM	09/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, **202 622-0400**

RIN: 1506-AA15

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Financial Crimes Enforcement Network (FINCEN)

2730. • AMENDMENT TO THE BANK SECRECY ACT REGULATIONS— NOTICE OF EXEMPTION OF CERTAIN TRANSACTIONS FROM CURRENCY TRANSACTION REPORTING REQUIREMENTS**Priority:** Other Significant**Legal Authority:** 31 USC 5313(d) Bank Secrecy Act**CFR Citation:** 31 CFR 103**Legal Deadline:** None

Abstract: This notice of exemption will exempt depository institutions from the currency transaction reporting obligations of 31 USC 5313 with respect to transactions with other depository institutions and government entities.

Timetable:

Action	Date	FR Cite
Final Action	06/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, **202 622-0400**

RIN: 1506-AA10

DEPARTMENT OF THE TREASURY (TREAS)
Financial Crimes Enforcement Network (FINCEN)
Completed/Longterm Actions
**2731. AMENDMENT TO THE BANK
 SECRECY ACT REGULATIONS
 RELATING TO RECORDKEEPING FOR
 FUNDS TRANSFERS AND
 TRANSMITTALS OF FUNDS BY
 FINANCIAL INSTITUTIONS**

CFR Citation: 31 CFR 103

Completed:

Reason	Date	FR Cite
Final Action	01/03/95	60 FR 220
Final Action Effective	01/01/96	60 FR 220

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Peter G. Djinis, 202 622-0400

RIN: 1506-AA00

**2732. MANDATORY AGGREGATION
 OF CURRENCY TRANSACTIONS FOR
 CERTAIN FINANCIAL INSTITUTIONS
 AND MANDATORY MAGNETIC MEDIA
 REPORTING OF CURRENCY
 TRANSACTION REPORTS**

CFR Citation: 31 CFR 103

Completed:

Reason	Date	FR Cite
Withdrawn	10/17/94	59 FR 52275

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Peter Djinis, 202 622-0400

RIN: 1506-AA01

**2733. AMENDMENT TO THE BANK
 SECRECY ACT REGULATIONS
 RELATING TO ORDERS FOR
 TRANSMITTALS OF FUNDS BY
 FINANCIAL INSTITUTIONS**

CFR Citation: 31 CFR 103

Completed:

Reason	Date	FR Cite
Final Action	01/03/95	60 FR 234
Final Action Effective	01/01/96	60 FR 234

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Peter Djinis, 202 622-0400

RIN: 1506-AA02

**2734. • AMENDMENTS TO THE BANK
 SECRECY ACT REGULATIONS
 RELATING TO IDENTIFICATION
 REQUIRED TO PURCHASE BANK
 CHECKS AND DRAFTS, CASHIER'S
 CHECKS, MONEY ORDERS, AND
 TRAVELERS CHECKS**

Legal Authority: 12 USC 1829b; 12 USC 1951 to 1959; 31 USC 5311 to 5328

CFR Citation: 31 CFR 103.29

Legal Deadline: None

Abstract: This rule rescinds a requirement that financial institutions maintain centralized chronological logs of the issuance or sale for cash of certain monetary instruments, and requires financial institutions instead to maintain more limited records of certain such purchases. These records may be kept in any format. This rule significantly reduces the recordkeeping burden for financial institutions involved in these types of transactions.

Timetable:

Action	Date	FR Cite
Final Action	10/17/94	59 FR 52250
Final Action Effective	10/17/94	59 FR 52250

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory

Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, 202 622-0400

RIN: 1506-AA04

**2735. • AMENDMENTS TO THE BANK
 SECRECY ACT REGULATIONS
 REGARDING REPORTING AND
 RECORDKEEPING REQUIREMENTS
 BY CASINOS**

Legal Authority: 12 USC 1829b; 12 USC 1951 to 1959; 31 USC 5311 to 5330

CFR Citation: 31 CFR 103

Legal Deadline: None

Abstract: This rule modifies changes to the Bank Secrecy Act reporting and recordkeeping requirements for casinos that were contained in a Final Rule published on March 12, 1993, and withdraws a number of provisions contained in that final rule.

Timetable:

Action	Date	FR Cite
Final Action	12/01/94	59 FR 61660
Final Action Effective	12/01/94	59 FR 61660

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Peter Djinis, Associate Director, Office of Regulatory Policy and Enforcement, FinCEN, Department of the Treasury, Financial Crimes Enforcement Network, Treasury Annex, Room 3210, 1500 Pennsylvania Avenue NW., Washington, DC 20220, 202 622-0400

RIN: 1506-AA06

[FR Doc. 95-8940 Filed 05-05-95; 8:45 am]

BILLING CODE 4820-02-F

DEPARTMENT OF THE TREASURY (TREAS)
Financial Management Service (FMS)
Fiscal Service**31 CFR Ch. II****Semiannual Agenda**

AGENCY: Financial Management Service, Fiscal Service, Treasury.

ACTION: Semiannual agenda.

SUMMARY: This notice is given pursuant to the requirements of the "Regulatory Flexibility Act" (Pub. L. 96-354, September 19, 1980) and Executive Order 12866 (Regulatory Planning and Review, September 30, 1993), which require publication of a semiannual

agenda of regulations under development or review.

FOR FURTHER INFORMATION CONTACT: For additional information about a specific regulation contained in this agenda, contact the "Agency Contact" listed in the specific regulatory action.

TREAS—FMS

SUPPLEMENTARY INFORMATION: It is hereby certified that the majority of the proposed regulations will not have a significant economic impact on a substantial number of small entities; accordingly, a regulatory flexibility analysis is not required.

Russell D. Morris,
Commissioner.

Financial Management Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2736	31 CFR 225 Acceptance of Bonds Secured by Government Obligations in Lieu of Bonds with Sureties	1510-AA36
2737	31 CFR 203 Treasury Tax and Loan Depositaries	1510-AA37
2738	31 CFR 205 Rules and Procedures for Funds Transfers	1510-AA38
2739	31 CFR 240 Indorsement and Payment of Checks Drawn on the United States Treasury	1510-AA45
2740	31 CFR 206 Management of Federal Agency Receipts, Disbursements, and Operation of the Cash Management Improvements Fund	1510-AA47

Financial Management Service—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2741	31 CFR 210 Federal Government Participation in the Automated Clearing House	1510-AA17
2742	31 CFR 209 Payment to Financial Institutions for Credit to Accounts of Employees and Beneficiaries	1510-AA30
2743	31 CFR 202 Depositaries and Financial Agents of the Government	1510-AA42
2744	31 CFR 247 Regulations Governing FedSelect Checks	1510-AA44
2745	31 CFR 203 Treasury Tax and Loan Depositaries	1510-AA46

Financial Management Service—Completed/Longterm Actions

Sequence Number	Title	Regulation Identifier Number
2746	31 CFR 204 Withdrawal of Cash From the Treasury for Cash Advances Under Federal Programs	1510-AA35
2747	31 CFR 205 Rules and Procedures for Funds Transfers	1510-AA40

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Financial Management Service (FMS)

2736. ACCEPTANCE OF BONDS SECURED BY GOVERNMENT OBLIGATIONS IN LIEU OF BONDS WITH SURETIES

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 321; 31 USC 9301; 31 USC 9303; 12 USC 391

CFR Citation: 31 CFR 225

Legal Deadline: None

Abstract: This regulation was last updated in 1978. Since that time, several significant changes have taken place in pledging securities. The most significant has been the advent of book-

entry securities. There have been no identified costs to government, business or individuals. The benefit of this revision will be the addition of flexibility to federal agencies to design operating procedures that consider the unique characteristics of their operations, systems, policies, legislation, regulations and expectations of their customers and programs.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: John Galligan, Director, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 420, 401 14th Street SW., Washington, DC 20227, **202 874-6657**

RIN: 1510-AA36

TREAS—FMS

Proposed Rule Stage

2737. TREASURY TAX AND LOAN DEPOSITARIES**Priority:** Economically Significant**Legal Authority:** 26 USC 6302(h); 31 USC 321; 31 USC 323; 31 USC 3122; 31 USC 3301; 31 USC 3302; 31 USC 3720; 12 USC 90; 12 USC 265; 12 USC 391**CFR Citation:** 31 CFR 203**Legal Deadline:** None**Abstract:** Revision of 31 CFR part 203 is in accordance with the development and implementation of the Electronic Federal Tax Payment System. This will replace the current Treasury Tax and Loan Depositary (TT&L) system. The benefits will be the elimination of 1 day float and Federal Tax Deposit coupons for TT&L deposits. This rule will also mandate Electronic Funds Transfer for Federal tax payments.**Statement of Need:** The collection of Federal taxes by an electronic funds transfer system is required by statute, which also directs the Secretary of the Treasury to prescribe regulations for the development and implementation of the system. 26 USC 6302(h). Regulations to be issued by the Financial Management Service (FMS) are necessary for the orderly execution of the system; a companion regulation has been issued by the Internal Revenue Service.

The current system for the collection of taxes is based on paper coupons: Financial institution depositaries collect the deposits and process paper coupons. The regulation will reflect the change from a paper based system to an electronic funds transfer system, thus eliminating the need for the paper coupons.

Summary of the Legal Basis: The Treasury Department is directed by law to increase the percentage of certain Federal taxes that are collected using electronic funds transfer each fiscal year, beginning with a 3 percent threshold in fiscal year 1994. This requirement will be implemented by the FMS.**Alternatives:** The electronic funds transfer method is required by statute. The technical configuration of the system has not been determined. The FMS will solicit alternatives from affected industry sources.**Anticipated Costs and Benefits:** As a result of the new system, the Federal Government will realize a net benefit

by accelerating the deposit of certain Federal taxes to the Treasury. The FMS estimates this benefit to be \$813.3 million over a 6-year period beginning in fiscal year 1995, and \$178.4 million annually thereafter. In addition, the FMS estimates that the change will eliminate \$6.2 million annually in payments to financial institutions for paper coupon processing. Because the technical configuration of the system has not been determined, the associated development costs are unknown.

Risks: The FMS evaluates and establishes policies and practices to protect the Federal Government from several types of automated payment risk. The first type of risk is operational, or systemic, risk requiring accurate and secure operating practices, encryption of payment related data transmissions, redundant facilities, and backup and recovery procedures. A second risk is credit, or settlement, risk associated with the financial condition of parties to the transaction. The third risk is fraud. The FMS establishes regulatory policies to limit the Federal Government's liabilities in relation to the second and third areas of risk. In addition, the FMS controls access for settlement of automated funds directly to Treasury's account at the Federal Reserve. Further, the FMS establishes and monitors adherence to stringent requirements for financial services providers supporting Federal automated payments.**Timetable:**

Action	Date	FR Cite
NPRM	11/30/95	
NPRM Comment Period End	12/31/95	

Small Entities Affected: Businesses**Government Levels Affected:** Undetermined**Agency Contact:** Donald Clark, Financial Program Specialist, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 420, 401 14th Street SW., Washington, DC 20227, **202 874-7106****RIN:** 1510-AA37**2738. RULES AND PROCEDURES FOR FUNDS TRANSFERS****Priority:** Other Significant**Legal Authority:** 5 USC 301; 31 USC 321; 31 USC 3335; 31 USC 6501; 31 USC 6503**CFR Citation:** 31 CFR 205**Legal Deadline:** None**Abstract:** This regulation governs the transfer of Federal Assistance Funds to state governments and implements the Cash Management Improvement Act of 1990, as amended. Revisions to the regulation will address concerns raised by both states and Federal agencies about intergovernmental financing. Rules and procedures for funds transfers will be revised to provide more options and greater flexibility. In addition, the revisions will alleviate fiscal and administrative burdens placed on states by the current regulation.**Timetable:**

Action	Date	FR Cite
NPRM	04/00/95	
NPRM Comment Period End	05/00/95	
Final Action	06/00/95	
Final Action Effective	07/00/95	

Small Entities Affected: None**Government Levels Affected:** State, Federal**Agency Contact:** Catherine McHugh, Financial Program Specialist, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 404C, 401 14th Street SW., Washington, DC 20227, **202 874-6749****RIN:** 1510-AA38**2739. INDORSEMENT AND PAYMENT OF CHECKS DRAWN ON THE UNITED STATES TREASURY****Priority:** Substantive, Nonsignificant**Legal Authority:** 5 USC 301; 12 USC 391; 31 USC 321; 31 USC 3328; 31 USC 3331; 31 USC 3343; 31 USC 3711; 31 USC 3716; 31 USC 3717; 332 US 234 (1947); 318 US 363 (1943)**CFR Citation:** 31 CFR 240**Legal Deadline:** None**Abstract:** This rule amends existing regulations governing the indorsement and payment of checks drawn on the United States Treasury. The changes

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Proposed Rule Stage

define: 1) first examination as it applies to the payment of checks and a reasonable time for notice of refusal to pay a check; 2) the presenting bank's responsibility to determine whether a check is counterfeit before accepting it for negotiation; and 3) reclamation of counterfeit checks after expiration of the time reserved for the completion of first examination. By implementing these changes, banks will have a clear understanding of when a U.S. Treasury check is paid and within what time frames they can expect the U.S. Treasury to refuse payment of a check.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	
NPRM Comment Period End	05/15/95	
Final Action	07/15/95	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Edith K. Wells, Program Analyst, Financial Information, Department of the Treasury, Financial Management Service, Room 800B, 3700 East-West

Highway, Hyattsville, MD 20782, **202 874-8263**

RIN: 1510-AA45

2740. • MANAGEMENT OF FEDERAL AGENCY RECEIPTS, DISBURSEMENTS, AND OPERATION OF THE CASH MANAGEMENT IMPROVEMENTS FUND

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 31 USC 321; 31 USC 3301; 31 USC 3302; 31 USC 3321; 31 USC 3327; 31 USC 3328; 31 USC 3332; 31 USC 3335; 31 USC 3335 note; 31 USC 3720; 31 USC 6501 note; 31 USC 6503 note

CFR Citation: 31 CFR 206

Legal Deadline: None

Abstract: This revision to 31 CFR part 206 implements section 402 of the Government Management Reform Act of 1994, PL 103-356, which requires that all Federal wage, salary and retirement payments be disbursed by electronic funds transfer (EFT), unless another disbursement method is determined to be appropriate under the waiver standards promulgated by

Treasury. This mandatory EFT provision only applies to recipients of Federal wage, salary and retirement payments who begin to receive such payments on or after January 1, 1995. The revision to 31 CFR Part 206 will establish appropriate group waiver standards and provide for the efficient, effective and orderly implementation of the Act.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	
NPRM Comment Period End	04/00/95	
Final Action	05/00/95	
Final Action Effective	06/00/95	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Aurora Kassalow, Financial Program Specialist, Cash Management Policy Planning Division, Department of the Treasury, Financial Management Service, 401 14th St SW., Room 420, Washington, DC 20227, **202 874-5742**

RIN: 1510-AA47

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Financial Management Service (FMS)

2741. FEDERAL GOVERNMENT PARTICIPATION IN THE AUTOMATED CLEARING HOUSE

Priority: Other Significant

Legal Authority: 31 USC 3720; 31 USC 3335; 31 USC 321; 5 USC 5525; 31 USC 3322; 31 USC 3332; 31 USC 3321; 31 USC 3301; 31 USC 3302; 12 USC 391

CFR Citation: 31 CFR 210

Legal Deadline: None

Abstract: Revision of 31 CFR part 210 will attempt reconciliation of Government Automated Clearing House (ACH) regulations and private industry rules as set forth by the National Automated Clearing House Association. The revision will broaden the use of the ACH method through establishing the Government as an ACH receiver. Also, the provision will pursue a totally electronic environment by establishing a regulatory framework for automation of all related parts of the ACH process.

Timetable:

Action	Date	FR Cite
NPRM	09/30/94	59 FR 50112
Extension of Comment Period	11/25/94	59 FR 60576
NPRM Comment Period End	11/29/94	
Comment Period End	01/03/95	59 FR 60576
Final Action	04/00/95	

Small Entities Affected: None

Government Levels Affected: Undetermined

Agency Contact: Berenice Reed, Financial Program Specialist, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 408D, 401 14th Street SW., Washington, DC 20227, **202 874-6799**

RIN: 1510-AA17

2742. PAYMENT TO FINANCIAL INSTITUTIONS FOR CREDIT TO ACCOUNTS OF EMPLOYEES AND BENEFICIARIES

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 321; 31 USC 3322; 31 USC 3332

CFR Citation: 31 CFR 209

Legal Deadline: None

Abstract: This proposed revision is a separate action from the revision to 31 CFR Part 209 published December 12, 1992, in a notice of proposed rulemaking. This revision proposes to remove Part 209 in its entirety. This Part governs the regular remittance to financial institutions of Federal payments which are for credit to the accounts of employees and beneficiaries. Regulations at 31 CFR Part 210, implemented July 1, 1994, require that financial institutions receive Government Automated Clearing House transactions through electronic means. This regulatory change made a separate Part 209

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Final Rule Stage

regarding checks unnecessary. In addition, proposed revisions to 31 CFR Part 210, Federal Government Participation in the Automated Clearing House, make substantive changes that supersede the savings allotment provisions of Part 209, because savings allotment and recurring benefit payments formerly made under the terms of Part 209 are made by the Automated Clearing House method under the terms of Part 210.

Timetable:

Action	Date	FR Cite
NPRM	12/04/92	57 FR 57400
NPRM Comment Period End	01/04/93	57 FR 57400
NPRM	08/04/93	58 FR 41449
Comment Period End	09/03/93	58 FR 41449
NPRM	01/04/95	60 FR 416
Comment Period End	02/03/95	60 FR 416
Final Action	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Berenice Reed, Financial Program Specialist, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 408D, 401 14th Street SW., Washington, DC 20227, **202 874-6799**

RIN: 1510-AA30

2743. DEPOSITARIES AND FINANCIAL AGENTS OF THE GOVERNMENT

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 265; 12 USC 266; 12 USC 1464(k); 12 USC 1789a; 12 USC 3102; 12 USC 90

CFR Citation: 31 CFR 202

Legal Deadline: None

Abstract: This regulatory action revises regulations governing (1) the designation of depositaries and financial agents of the Government and their authorization to accept deposits of public money and perform other specific services; and (2) the securing of public moneys in those depositaries. The revision removes references to financial institution insurance provided by the Federal Savings and Loan Insurance Corporation, which no longer exists, clarifies existing language regarding the valuation of collateral

securities, and updates authorities for the regulation.

Timetable:

Action	Date	FR Cite
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Donald Clark, Financial Program Specialist, Cash Management Planning & Policy Division, Department of the Treasury, Financial Management Service, 401 14th Street SW., Room 420, Washington, DC 20227, **202 874-6657**

RIN: 1510-AA42

2744. REGULATIONS GOVERNING FEDSELECT CHECKS

Priority: Substantive, Nonsignificant

Legal Authority: 31 USC 327; 31 USC 3327

CFR Citation: 31 CFR 247

Legal Deadline: None

Abstract: This proposed rule sets forth procedural instructions for using FedSelect checks. FedSelect is an alternative payment option, in addition to the preferred option of electronic payments, offered in response to customer needs for a new paper instrument. The rule defines the rights, responsibilities and liabilities of the Federal Government, Federal Reserve Banks and banks in connection with FedSelect checks. The rules for FedSelect checks will differ from those rules applying to Treasury checks in three important ways. First, FedSelect checks will be negotiable for 90 days after issuance, not one year. Second, Federal agencies, at their own discretion, can put a stop payment on FedSelect checks. Third, in all matters not addressed by the proposed rule, FedSelect checks will be governed by the Uniform Commercial Code and Federal Reserve Regulations J and CC. The regulations governing Treasury checks are inapplicable to FedSelect checks, unless otherwise provided by statute or proposed rule.

Timetable:

Action	Date	FR Cite
NPRM	10/21/94	59 FR 53125

Action	Date	FR Cite
NPRM Comment Period End	11/21/94	
Extension of Comment Period	11/28/94	59 FR 60739
Comment Period End	12/21/94	
Final Action	04/00/95	

Small Entities Affected: None

Government Levels Affected: Federal

Agency Contact: Gary Garner, Financial Program Specialist, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, Room 420, 401 14th Street SW., Washington, DC 20227, **202 874-6751**

RIN: 1510-AA44

2745. • TREASURY TAX AND LOAN DEPOSITARIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 6302(h); 31 USC 321; 31 USC 323; 31 USC 3122; 31 USC 3301; 31 USC 3302; 31 USC 3720; 12 USC 90; 12 USC 265; 12 USC 391

CFR Citation: 31 CFR 203

Legal Deadline: None

Abstract: This interim regulation governs financial institutions making Federal tax payments via electronic funds transfer to the Treasury electronic Federal tax payment pilot system. The primary impact will be the elimination of one-day float and Federal tax deposit coupons.

Timetable:

Action	Date	FR Cite
Interim Final Rule	04/00/95	
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: Undetermined

Agency Contact: Donald Clark, Financial Program Specialist, Cash Management Policy & Planning Division, Department of the Treasury, Financial Management Service, 401 14th St. SW. Room 420, Washington, DC 20227, **202 874-7106**

RIN: 1510-AA46

DEPARTMENT OF THE TREASURY (TREAS)
Financial Management Service (FMS)
Completed/Longterm Actions
**2746. WITHDRAWAL OF CASH FROM
THE TREASURY FOR CASH
ADVANCES UNDER FEDERAL
PROGRAMS**

CFR Citation: 31 CFR 204

Completed:

Reason	Date	FR Cite
Withdrawn	02/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Catherine McHugh,
202 874-6749

RIN: 1510-AA35

**2747. RULES AND PROCEDURES FOR
FUNDS TRANSFERS**

CFR Citation: 31 CFR 205

Completed:

Reason	Date	FR Cite
Final Action	10/13/94	59 FR 51855
Final Action Effective	11/14/94	59 FR 51855

Small Entities Affected: None

Government Levels Affected: State

Agency Contact: Catherine McHugh,
202 874-6749

RIN: 1510-AA40

[FR Doc. 95-6600 Filed 05-05-95; 8:45 am]

BILLING CODE 4810-35-F

DEPARTMENT OF THE TREASURY (TREAS)
Bureau of Alcohol, Tobacco and Firearms (BATF)
**Bureau of Alcohol, Tobacco and
Firearms**
27 CFR Ch. I

[Notice No. 806]

Unified Agenda of Federal RegulationsAGENCY: Bureau of Alcohol, Tobacco
and Firearms (ATF), Treasury.ACTION: General notice; Unified Agenda
of Federal Regulations of regulatory
projects under development,
consideration, and review.

SUMMARY: Pursuant to section 4 of
Executive Order 12866 entitled
"Regulatory Planning and Review,"
ATF is publishing an agenda of
proposed regulations that are expected
to be issued and of proposed regulations

that have been issued and an agenda of
existing regulations that are being
reviewed under the terms of the
Executive order within the next 6
months. The latter agenda also lists
regulatory projects identified for review
pursuant to the ATF Regulatory Reform
Program. Pursuant to section 610 of the
Regulatory Flexibility Act (Pub. L. 96-
354; 5 U.S.C. 610), ATF is also
indicating whether a regulatory project
is likely to have a significant economic
impact upon a substantial number of
small entities.

This general notice is designed to give
the public adequate notice of the
regulatory activities being contemplated
by ATF.

The agenda is based on information
available at the present time. The next
Unified Agenda of Federal Regulations

will be published in the **Federal
Register** of October 1995.

FOR FURTHER INFORMATION CONTACT: For
information about any particular
regulatory project, contact the person
listed in the subheading "Agency
Contact" for the regulatory project. For
general information about this general
notice, contact Angela Shanks, Revenue
Programs Division, Bureau of Alcohol,
Tobacco and Firearms, 650
Massachusetts Avenue NW.,
Washington, DC 20226, (202) 927-8230.

Issuance

By direction of the Secretary of the
Treasury, this general notice reads as set
forth below.

Dated: February 22, 1995.
John W. Magaw,
Director.

Bureau of Alcohol, Tobacco and Firearms—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2748	27 CFR 9 American Viticultural Areas	1512-AA07
2749	27 CFR 7 Standard of Identity for Malt Liquor	1512-AA95
2750	27 CFR 252 Recodification of 27 CFR Part 252 as 27 CFR Part 28	1512-AA98
2751	27 CFR 7 Alcoholic Content Labeling for Malt Beverages	1512-AB17
2752	27 CFR 25.205 Production of Beer for Personal or Family Use at Brew-on- Premises Facilities	1512-AB18
2753	27 CFR 4 Use of Term "Reserve" on Wine Labels	1512-AB25
2754	27 CFR 4.25a(d) to 4.25a(e) Multistate Appellations of Origin for Contiguous States	1512-AB28
2755	27 CFR 4.47 (New) Procedures for Revoking Previously Approved Certificates of Label Approval, Exemptions From Label Approval, or Distinctive Liquor Bottle Approvals	1512-AB34
2756	27 CFR 53 Firearms and Ammunition Excise Taxes	1512-AB33
2757	27 CFR 55 Implementation of Public Law 103-322, The Violent Crime Control and Law Enforcement Act of 1994	1512-AB35
2758	27 CFR 290 Exportation of Tobacco Products and Cigarette Papers and Tubes, Without Payment of Tax, or With Drawback of Tax	1512-AB03

TREAS—BATF

Bureau of Alcohol, Tobacco and Firearms—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2759	27 CFR 197 Nonbeverage Drawback	1512-AA20
2760	27 CFR 4 Winegrape Varietal Designations	1512-AA67
2761	27 CFR 4 Grape Wine Designation—Gamay Beaujolais	1512-AB08
2762	27 CFR 6 Revision of the Trade Practice Regulations	1512-AB10
2763	27 CFR 24.246 New Wine Treating Materials and Processes	1512-AB26
2764	27 CFR 4 Lot Identification Markings on Labels or Containers of Distilled Spirits, Wine, and Beer	1512-AB32
2765	27 CFR 178 Brady Bill Regulations	1512-AB23
2766	27 CFR 47.52 Importation of Arms and Ammunition and Implements of War	1512-AB36
2767	27 CFR 70.511 to 70.526 27 CFR Part 70—Conference and Practice Requirements for the Bureau of Alcohol, Tobacco and Firearms	1512-AB11

Bureau of Alcohol, Tobacco and Firearms—Completed/Longterm Actions

Sequence Number	Title	Regulation Identifier Number
2768	27 CFR 250 Recodification of 27 CFR Part 250 as 27 CFR Part 26	1512-AA69
2769	27 CFR 27 Recodification of 27 CFR Part 251 as 27 CFR Part 27	1512-AA72
2770	27 CFR 5.23(a)(3)(ii) Alteration of Class and Type Vodka	1512-AB22
2771	27 CFR 4 Nutrition Labeling for Wine, Distilled Spirits, and Malt Beverages	1512-AB29
2772	27 CFR 178 Handgun Factor and Criteria	1512-AB24
2773	27 CFR 285 27 CFR Part 285, Manufacture of Cigarette Papers and Tubes	1512-AA33

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2748. AMERICAN VITICULTURAL AREAS**Priority:** Substantive, Nonsignificant**Legal Authority:** 27 USC 205**CFR Citation:** 27 CFR 9**Legal Deadline:** None**Abstract:** Establishes grape-growing regions as American viticultural areas for purposes of labeling and advertising of wine.**Timetable:****Cucamonga Valley, CA (Marj Ruhf)**

NPRM 12/02/94 (59 FR 61853)

NPRM Comment Period End 01/31/95

Future Final Rule 05/00/95

Mendocino Ridge, CA (contact David Brokaw)

NPRM 05/00/95

Puget, WA (contact David Brokaw)

NPRM 05/00/95

St. Helena, CA (contact Robert White)

NPRM 11/04/94 (59 FR 55226)

NPRM Comment Period End 02/02/95

FUTURE FINAL ACTION 09/00/95

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** See Timetable, American Viticultural Areas, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington DC 20226, **202 927-8230****RIN:** 1512-AA07**2749. STANDARD OF IDENTITY FOR MALT LIQUOR****Priority:** Substantive, Nonsignificant**Legal Authority:** 27 USC 205(e)**CFR Citation:** 27 CFR 7**Legal Deadline:** None**Abstract:** A coalition of consumer organizations has petitioned ATF to establish a standard of identity for the labeling of malt liquor. Currently there are no standards of identity for any malt beverages. ATF is considering Regulatory action relating to a standard of identity or the use of the term Malt Liquor for designating a Malt Beverage.**Timetable:**

Action	Date	FR Cite
ANPRM	04/19/93	58 FR 21126
ANPRM Comment Period End	07/19/93	
ANPRM Comment Period Extended	07/19/93	58 FR 38542
ANPRM Comment Period Extended End	09/17/93	
NPRM	12/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Charles Bacon, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8230****RIN:** 1512-AA95**2750. RECODIFICATION OF 27 CFR PART 252 AS 27 CFR PART 28****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 27 CFR 252

TREAS—BATF

Proposed Rule Stage

Legal Deadline: None

Abstract: To update and clarify regulations relating to the exportation of distilled spirits, wine, and beer and to incorporate related ATF Rulings into the regulations. Also, to review recordkeeping requirements based on increased smuggling and diversion.

Timetable:

Action	Date	FR Cite
ANPRM	09/08/92	57 FR 40887
ANPRM Comment Period End	10/08/92	
ANPRM Comment Period Extended	10/15/92	57 FR 47320
ANPRM Comment Period Extended End	12/07/92	
NPRM	12/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Ed Reisman, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, 202 927-8210

RIN: 1512-AA98

2751. ALCOHOLIC CONTENT LABELING FOR MALT BEVERAGES

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205(e)

CFR Citation: 27 CFR 7

Legal Deadline: None

Abstract: A 10/28/92 Decision in the U.S. District Court for the District of Colorado held that the Federal Alcohol Administration Act prohibition against the statement of Alcoholic content on malt beverage labels is unconstitutional under the first amendment. ATF issued an interim rule on 4/19/93 which permits the optional labeling of malt beverages with their alcoholic content. The Supreme Court heard oral arguments in the appeal of this court decision on 11/30/94. A decision is expected in the spring of 1995. Based on public comments and the Supreme Court's decision, ATF will issue either a NPRM or a Final Rule on the subject of Alcohol Content Labeling of Malt Beverages.

Timetable:

Action	Date	FR Cite
NPRM	04/19/93	58 FR 21233
Interim Final Rule	04/19/93	58 FR 21228

Action	Date	FR Cite
NPRM Comment Period End	07/19/93	
NPRM Comment Period Extended	07/19/93	58 FR 38543
NPRM Comment Period Extended End	09/17/93	
NPRM Final Action	09/00/95 12/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Charles Bacon, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, 202 927-8230

RIN: 1512-AB17

2752. PRODUCTION OF BEER FOR PERSONAL OR FAMILY USE AT BREW-ON- PREMISES FACILITIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 5051; 26 USC 5053(e)

CFR Citation: 27 CFR 25.205; 27 CFR 25.206

Legal Deadline: None

Abstract: ATF is considering issuing regulations relating to the production of beer and the operation of Brew-on-Premises Business. Under the statutory exemption provide at 26 U.S.C. 5053(e), adults may produce beer for personal or family use without payment of tax. Since there is no restriction on the place where such beer may be produced, Brew-on-Premises have come into existence as commercial establishments where adults may produce such beer. Regulations may require proprietors of brew-on-premises to provide notice to ATF and to keep certain records.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Charles Bacon, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, 202 927-8230

RIN: 1512-AB18

2753. USE OF TERM "RESERVE" ON WINE LABELS

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 4

Legal Deadline: None

Abstract: ATF is considering amending the regulations to include a definition for the term "reserve" when used on wine labels.

Timetable:

Action	Date	FR Cite
ANPRM	03/17/94	59 FR 12566
ANPRM Comment Period Extended	06/14/94	59 FR 30560
ANPRM Comment Period End	06/15/94	
ANPRM Comment Period Extended End	07/15/94	
NPRM	07/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, 202 927-8230

RIN: 1512-AB25

2754. MULTISTATE APPELLATIONS OF ORIGIN FOR CONTIGUOUS STATES

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 4.25a(d) to 4.25a(e)

Legal Deadline: None

Abstract: ATF is proposing to amend its regulations to liberalize the requirements for using a multistate appellation of origin on a wine label.

Timetable:

Action	Date	FR Cite
NPRM	12/14/93	58 FR 65295
NPRM Comment Period End	01/13/94	
NPRM Comment Period Extended	01/18/94	59 FR 2548
NPRM Comment Period Extended End	03/21/94	
NPRM	05/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** None

TREAS—BATF

Proposed Rule Stage

Agency Contact: David Brokaw, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, 202 927-8230

RIN: 1512-AB28

2755. PROCEDURES FOR REVOKING PREVIOUSLY APPROVED CERTIFICATES OF LABEL APPROVAL, EXEMPTIONS FROM LABEL APPROVAL, OR DISTINCTIVE LIQUOR BOTTLE APPROVALS

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205; 26 USC 5301; 26 USC 7805

CFR Citation: 27 CFR 4.47 (New); 27 CFR 4.53 (New); 27 CFR 5.54 (New); 27 CFR 5.57 (New); 27 CFR 7.32 (New); 27 CFR 7.43 (New); 27 CFR 19.640 (New); 27 CFR 71.1; 27 CFR 71.11; 27 CFR 71.51 (New)

Legal Deadline: None

Abstract: This notice of proposed rulemaking proposes to establish regulatory procedures to revoke previously approved certificates of label approval, exemptions from label approval, or distinctive liquor bottle approvals. These revocation procedures are necessary where label approvals, etc., have been approved in error. Adoption of these procedures will allow ATF to revoke, in an orderly and efficient manner, label approvals, exemptions from label approval, or distinctive liquor bottle approvals which have been approved in error and will provide for appeals by industry members.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert White, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington DC 20226, 202 927-8230

RIN: 1512-AB34

FIREARMS

2756. FIREARMS AND AMMUNITION EXCISE TAXES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 4181

CFR Citation: 27 CFR 53

Legal Deadline: None

Abstract: Proposed regulations will simplify the deposit rules for firearms and ammunition manufacturers excise taxes by revising the method for making deposits of these taxes.

Timetable:

Action	Date	FR Cite
NPRM	08/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Tami Light, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, 202 927-8210

RIN: 1512-AB33

2757. • IMPLEMENTATION OF PUBLIC LAW 103-322, THE VIOLENT CRIME CONTROL AND LAW ENFORCEMENT ACT OF 1994

Priority: Other Significant

Legal Authority: 5 USC 522(a); 18 USC 847; 18 USC 921 to 930; 18 USC 1261; 19 USC 1607; 19 USC 1610; 19 USC 1612 to 1613; 19 USC 1618; 26 USC 7101; 26 USC 7322 to 7326; 31 USC 9301; 31 USC 9303 to 9304; 31 USC 9306; 40 USC 304(k); 44 USC 3504(h); ...

CFR Citation: 27 CFR 55; 27 CFR 72; 27 CFR 178; 27 CFR 179

Legal Deadline: None

Abstract: ATF is issuing this temporary rule to implement the provisions of Public Law 103-322, the Violent Crime Control and Law Enforcement Act of 1994, enacted September 13, 1994. These regulations implement the law by restricting the manufacture, transfer, and possession of certain semiautomatic assault weapons and large capacity ammunition feeding devices. Regulations are also prescribed with regard to reports of theft or loss of firearms from a licensee's inventory or collection, new requirements for

Federal firearms licensing, responses by firearms licensees to requests for gun trace information, possession of firearms by persons subject to restraining orders, and possession of a handgun, or ammunition for a handgun, by juveniles.

Timetable:

Action	Date	FR Cite
NPRM	05/00/95	
Interim Final Rule	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, 202 927-8230

RIN: 1512-AB35

TOBACCO PRODUCTS

2758. EXPORTATION OF TOBACCO PRODUCTS AND CIGARETTE PAPERS AND TUBES, WITHOUT PAYMENT OF TAX, OR WITH DRAWBACK OF TAX

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 27 CFR 290

Legal Deadline: None

Abstract: ATF is proposing the recodification of 27 CFR part 290 in order to review recordkeeping requirements because of the increase in smuggling and diversion of tobacco products. This proposal could result in the use of commercial records in lieu of U.S. Customs' supervision and certification. The elimination of certain forms could result from this proposal.

Timetable:

Action	Date	FR Cite
ANPRM	09/08/92	57 FR 40889
ANPRM Comment Period End	10/08/92	
ANPRM Comment Period Extended	01/08/93	58 FR 3247
ANPRM Comment Period Extended End	03/09/93	
NPRM	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marjorie Ruhf, Specialist, Department of the Treasury,

TREAS—BATF

Proposed Rule Stage

Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8210**

RIN: 1512-AB03

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Bureau of Alcohol, Tobacco and Firearms (BATF)

ALCOHOL

2759. NONBEVERAGE DRAWBACK

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 5131

CFR Citation: 27 CFR 197

Legal Deadline: None

Abstract: To update, clarify, simplify, and recodify the regulations relating to drawback of tax on distilled spirits used in the manufacture of non-beverage products.

Timetable:

Action	Date	FR Cite
NPRM	07/29/87	52 FR 28286
NPRM Comment Period End	10/29/87	
NPRM	08/31/92	57 FR 39536
NPRM Comment Period End	09/30/92	
NPRM Comment Period Extended	10/01/92	57 FR 45357
NPRM Comment Period Extended End	10/30/92	
Final Action	09/00/95	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: SMALL ENTITIES CONT: This regulation affects approximately 500 small entities.

Agency Contact: Steve Simon, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8210**

RIN: 1512-AA20

2760. WINEGRAPE VARIETAL DESIGNATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205(e)

CFR Citation: 27 CFR 4

Legal Deadline: None

Abstract: This proposal would establish a list of winegrape varietal names which may be used as the type designation on American wine labels. Establishment of this list will standardize labeling terminology and make labels less confusing for consumers to read. They will also assist in more accurate identification of wines labeled with the grape variety used.

Timetable:

Action	Date	FR Cite
NPRM	02/04/86	51 FR 4392
NPRM Comment Period End	04/07/86	
NPRM Comment Period Extended	04/08/86	51 FR 11944
NPRM Comment Period Extended End	07/07/86	
NPRM	09/03/92	57 FR 40380
NPRM Comment Period End	10/05/92	
NPRM Comment Period Extended	10/26/92	57 FR 48487
NPRM Comment Period Extended End	12/28/92	
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Bacon, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8230**

RIN: 1512-AA67

2761. GRAPE WINE DESIGNATION—GAMAY BEAUJOLAIS

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205(e)

CFR Citation: 27 CFR 4

Legal Deadline: None

Abstract: Gamay Beaujolais has been used as a term to identify certain wines made from pinot noir or Napa Gamay grapes. Since Gamay Beaujolais is not

the name of a grape variety, its usage on wine labels has been questioned. A notice of proposed rulemaking was published in the Federal Register on 4/5/94. Comment period was closed on 7/5/94. This rulemaking project was formerly included in rulemaking for winegrape varietal designation, RIN 1512-AA67.

Timetable:

Action	Date	FR Cite
NPRM	04/05/94	59 FR 15878
NPRM Comment Period End	07/05/94	
Final Action	07/00/95	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: James Hunt, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8230**

RIN: 1512-AB08

2762. REVISION OF THE TRADE PRACTICE REGULATIONS

Priority: Other Significant

Legal Authority: 27 USC 205

CFR Citation: 27 CFR 6; 27 CFR 8; 27 CFR 10; 27 CFR 11

Legal Deadline: None

Abstract: The intent of the proposed revisions and amendments will be to define permitted market practices within the existing statutory framework as well as to update, simplify, and/or clarify various interpretations of the Federal Alcohol Administration Act and to incorporate the findings of the Fedway Associates, Inc., decision.

Timetable:

Action	Date	FR Cite
NPRM	04/26/94	59 FR 21698
NPRM Comment Period Extended	06/06/94	59 FR 29215

TREAS—BATF

Final Rule Stage

Action	Date	FR Cite
Extended Comment Period End	07/27/94	
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marjorie Ruhf, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8230**

RIN: 1512-AB10

2763. NEW WINE TREATING MATERIALS AND PROCESSES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 5382; 26 USC 5368; 26 USC 5388

CFR Citation: 27 CFR 24.246; 27 CFR 24.248

Legal Deadline: None

Abstract: This regulation will allow winemakers to use new wine treating materials and processes in the production, cellar treatment, and finishing off wine, if such materials and processes are found by the wine industry to be in accordance with "good commercial practice." No alternatives are being considered. No cost is associated with this action. This action will benefit winemakers by giving them more tools to produce quality wine and will benefit consumers by ensuring that more quality wine is available for purchase.

Timetable:

Action	Date	FR Cite
NPRM	09/30/94	59 FR 49870
NPRM Comment Period End	11/29/94	
Final Action	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert White, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8230**

RIN: 1512-AB26

2764. LOT IDENTIFICATION MARKINGS ON LABELS OR CONTAINERS OF DISTILLED SPIRITS, WINE, AND BEER

Priority: Substantive, Nonsignificant

Legal Authority: 27 USC 205(e); 26 USC 5201; 26 USC 5368; 26 USC 5412

CFR Citation: 27 CFR 4; 27 CFR 5; 27 CFR 7; 27 CFR 19; 27 CFR 24; 27 CFR 25

Legal Deadline: None

Abstract: Proposed regulations will require that the labels or containers for distilled spirits, wine, and beer be marked so as to indicate the lot to which a particular product belongs.

Timetable:

Action	Date	FR Cite
NPRM	01/13/95	60 FR 3171
NPRM Comment Period End	03/14/95	
Final Action	07/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Daniel J. Hiland, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington DC 20226, **202 927-8210**

RIN: 1512-AB32

FIREARMS

2765. BRADY BILL REGULATIONS

Priority: Other Significant

Legal Authority: 5 USC 552(a); 18 USC 847; 18 USC 921 to 930; 44 USC 3504(h)

CFR Citation: 27 CFR 178

Legal Deadline: None

Abstract: ATF is issuing this temporary rule, and notice of proposed rulemaking, to implement the provisions of Public Law 103-159, including the Brady Handgun Violence Prevention Act. The regulations implement the law by imposing a 5-day waiting period before a licensed firearms importer, manufacturer, or dealer may lawfully transfer a handgun to a unlicensed individual.

Timetable:

Action	Date	FR Cite
NPRM	02/14/94	59 FR 7115

Action	Date	FR Cite
Interim Final Rule	02/14/94	59 FR 7110
Interim Final Rule Effective	02/28/94	
NPRM Comment Period End	05/16/94	
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James Ficaretta, Coordinator, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8230**

RIN: 1512-AB23

2766. • IMPORTATION OF ARMS AND AMMUNITION AND IMPLEMENTS OF WAR

Priority: Substantive, Nonsignificant

Legal Authority: 22 USC 2778

CFR Citation: 27 CFR 47.52

Legal Deadline: None

Abstract: The Department of State recommended that ATF formally add Iran, Iraq, Libya, Mongolia, Sudan, and Syria to the list in 27 CFR 47.52(a) of countries from which the import of defense articles into the United States is proscribed, and remove Albania, Bulgaria, Kampuchea, Outer Mongolia, and Romania from the list of proscribed countries.

Timetable:

Action	Date	FR Cite
Final Action	07/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Pearl Baylor, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8210**

RIN: 1512-AB36

PROCEDURAL

2767. 27 CFR PART 70—CONFERENCE AND PRACTICE REQUIREMENTS FOR THE BUREAU OF ALCOHOL, TOBACCO AND FIREARMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

TREAS—BATF

Final Rule Stage

CFR Citation: 27 CFR 70.511 to 70.526**Legal Deadline:** None

Abstract: To document the adoption of certain conference and practice rules from IRS regulations in 26 CFR part 600 to ATF regulations in 27 CFR part 70. Currently the conference and practice regulations for ATF are still found in 26 CFR part 600 which is

administered by IRS. By this final rule Sections 601.521 through 601.525 are adopted in whole and applicable sections of 601.501 through 601.509 are adopted in part and placed in 27 CFR part 70 which is administered by ATF.

Timetable:

Action	Date	FR Cite
Final Action	07/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Nancy Bryce, Specialist, Department of the Treasury, Bureau of Alcohol, Tobacco and Firearms, 650 Massachusetts Avenue NW., Washington, DC 20226, **202 927-8220**

RIN: 1512-AB11

DEPARTMENT OF THE TREASURY (TREAS)

Completed/Longterm Actions

Bureau of Alcohol, Tobacco and Firearms (BATF)

2768. RECODIFICATION OF 27 CFR PART 250 AS 27 CFR PART 26**CFR Citation:** 27 CFR 250**Completed:**

Reason	Date	FR Cite
Withdrawn	03/30/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Steve Simon, **202 927-8210**

RIN: 1512-AA69**2769. RECODIFICATION OF 27 CFR PART 251 AS 27 CFR PART 27****CFR Citation:** 27 CFR 27; 27 CFR 251**Completed:**

Reason	Date	FR Cite
Withdrawn	03/30/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Ed Reisman, **202 927-8210**

RIN: 1512-AA72**2770. ALTERATION OF CLASS AND TYPE VODKA****CFR Citation:** 27 CFR 5.23(a)(3)(ii)**Completed:**

Reason	Date	FR Cite
Final Action	12/29/94	59 FR 67216
Final Action Effective	01/30/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: David W. Brokaw, **202 927-8230**

RIN: 1512-AB22**2771. NUTRITION LABELING FOR WINE, DISTILLED SPIRITS, AND MALT BEVERAGES****CFR Citation:** 27 CFR 4; 27 CFR 5; 27 CFR 7**Completed:**

Reason	Date	FR Cite
Withdrawn	03/30/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: James Ficareta, **202 927-8230**

RIN: 1512-AB29**2772. HANDGUN FACTOR AND CRITERIA****CFR Citation:** 27 CFR 178**Completed:**

Reason	Date	FR Cite
Withdrawn	01/03/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Larry White, **202 927-8320**

RIN: 1512-AB24**2773. 27 CFR PART 285, MANUFACTURE OF CIGARETTE PAPERS AND TUBES****CFR Citation:** 27 CFR 285**Completed:**

Reason	Date	FR Cite
Withdrawn	03/30/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Mary Wood, **202 927-8210**

RIN: 1512-AA33

[FR Doc. 95-6597 Filed 05-05-95; 8:45 am]

BILLING CODE 4810-31-F

DEPARTMENT OF THE TREASURY (TREAS)

Comptroller of the Currency (OCC)

Comptroller of the Currency

12 CFR Ch. I

Semiannual Agenda of Regulatory Actions

AGENCY: Office of the Comptroller of the Currency, Treasury.

ACTION: Semiannual agenda of regulations.

SUMMARY: As required by the Regulatory Flexibility Act and Executive Order 12866, the Office of the Comptroller of the Currency (OCC) has prepared this semiannual agenda of its rules and

regulations currently under review and scheduled for review. Regulatory actions taken since the publication of the OCC's previous semiannual agenda on November 14, 1994 (59 FR 58014), are also included. It is expected that this semiannual agenda will enable the public to be more aware of and allow it

TREAS—OCC

to more effectively participate in the OCC's regulatory activity.

ADDRESSES: The mailing address for all contacts: Office of the Comptroller of the Currency, 250 E Street SW., Washington, DC 20219.

FOR FURTHER INFORMATION CONTACT: For general information about this semiannual agenda, contact John

Ference, Financial/Regulatory Analyst, or Jessie Gates, Ethics/Regulatory Program Assistant, Legislative and Regulatory Activities Division, (202) 874-5090.

For further information about a particular item on this semiannual agenda, contact the individual identified as the contact person.

SUPPLEMENTARY INFORMATION: Set forth below are regulatory projects currently under review or scheduled for review. Some of these regulations may be issued jointly with other Federal Government agencies.

Dated: February 22, 1995.

Julie L. Williams,
Chief Counsel.

Comptroller of the Currency—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2774	12 CFR 4 Description of Office, Procedures, Public Information; Regulation Review	1557-AA67
2775	12 CFR 9 Fiduciary Powers of National Banks and Collective Investment Funds; Regulation Review	1557-AB12
2776	12 CFR 3 Capital Rules	1557-AB14
2777	12 CFR 21 Minimum Security Devices and Procedures, Reports of Crimes and Suspected Crimes and Bank Secrecy Compliance	1557-AB19
2778	12 CFR 20 International Operations and Federal Branches and Agencies; Regulation Review	1557-AB26
2779	12 CFR 1 Investment Securities; Regulation Review	1557-AB37
2780	12 CFR 7 Interpretive Rulings; Regulation Review	1557-AB38
2781	12 CFR 26 Management Official Interlocks; Regulation Review	1557-AB39
2782	12 CFR 31 Extensions of Credit to National Bank Insiders; Regulation Review	1557-AB40
2783	12 CFR 12 Recordkeeping and Confirmation Requirements for Securities Transactions; Regulation Review	1557-AB42
2784	12 CFR 19 Uniform Rules of Practice and Procedure; Regulation Review	1557-AB43
2785	12 CFR 35 Agricultural Loan Loss Amortization; Regulation Review	1557-AB44
2786	12 CFR 23 Leasing; Regulation Review	1557-AB45
2787	12 CFR 24 Community Development Corporation and Project Investments; Regulation Review	1557-AB46
2788	12 CFR 22 Loans in Areas Having Special Flood Hazards; Regulation Review	1557-AB47
2789	12 CFR 34 Real Estate Lending and Appraisals; Regulation Review	1557-AB48
2790	12 CFR 2 Disposition of Credit Life Insurance Income; Regulation Review	1557-AB49

Comptroller of the Currency—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2791	12 CFR 30 Standards for Safety and Soundness	1557-AB17
2792	12 CFR 5 Rules, Policies, and Procedures for Corporate Activities; Regulation Review	1557-AB27
2793	12 CFR 25 Community Reinvestment Act Regulation	1557-AB32
2794	12 CFR 8 Assessment of Fees; National Banks; District of Columbia Banks	1557-AB41

Comptroller of the Currency—Completed/Longterm Actions

Sequence Number	Title	Regulation Identifier Number
2795	12 CFR 16 Securities Offering Disclosure Rules	1557-AA65
2796	12 CFR 32 Lending Limits; Regulation Review	1557-AA72
2797	12 CFR 19 Independent Annual Audits of Insured Depository Institutions; Suspension and Debarment of Accountants	1557-AB15

DEPARTMENT OF THE TREASURY (TREAS)
Comptroller of the Currency (OCC)
Proposed Rule Stage
**2774. DESCRIPTION OF OFFICE,
PROCEDURES, PUBLIC
INFORMATION; REGULATION REVIEW**
Priority: Informational

Legal Authority: 5 USC 301; 5 USC 552; 12 USC 93a; 12 USC 161; 12 USC 481; 12 USC 482; 12 USC 1818; 12 USC 1821(o); 12 USC 1821(t); 12 USC 1833e; 15 USC 781 to 78w; 18 USC 641; 18 USC 1905; 18 USC 1906; 31 USC 9701

CFR Citation: 12 CFR 4; 12 CFR 10; 12 CFR 11; 12 CFR 18; 31 CFR 1

Legal Deadline: None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all of its rules regarding description of office and availability of information. The OCC will update its description of office, and will clarify its rules on public access to information. The OCC will also propose new rules regarding the release of non-public documents and testimony in certain legal proceedings, as well as review other listed regulations for needed administrative and technical changes.

Timetable:

Action	Date	FR Cite
NPRM	05/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Additional Information: Revised RIN 1557-AA67 pertains to a total review of 12 CFR 4. This total revision will include former projects relating to 12 CFR 4.11 (former RIN 1557-AA67) and 12 CFR 4.19 (former RIN 1557-AA57); which will no longer be separate projects. **ADDITIONAL AGENCY CONTACT:** Daniel Cooke, Attorney, Legislative & Regulatory Activities Division, (202)874-5090, 250 E Street, SW., Washington, DC 20219.

Agency Contact: Andrew Gutierrez, Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, 202 874-5090

RIN: 1557-AA67
**2775. FIDUCIARY POWERS OF
NATIONAL BANKS AND COLLECTIVE
INVESTMENT FUNDS; REGULATION
REVIEW**
Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 24 (Seventh); 12 USC 92a; 12 USC 93a; 12 USC 481;

15 USC 78c(a)(34)(B); 15 USC 78q; 15 USC 78q-1; 15 USC 78w

CFR Citation: 12 CFR 9**Legal Deadline:** None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating or modifying regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is conducting an overall review of its rules regarding fiduciary powers of national banks and collective investment funds. The OCC would update and clarify its rules, codify recent court decisions, codify administrative decisions, streamline processes, and eliminate any unnecessary regulatory burden.

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None**Government Levels Affected:** None

Additional Information: ADDITIONAL AGENCY CONTACT: Dean E. Miller, Senior Advisor for Fiduciary Responsibilities, (202) 874-4447, 250 E Street SW., Washington, DC 20219. The former regulatory projects concerning ratable distributions and collateralization of trust funds awaiting investment or distribution will be addressed in the Part 9 Regulation Review Project. The OCC expects the Part 9 Regulation Review Project to continue as the sole project under RIN 1557-AB12.

Agency Contact: Andrew Gutierrez, Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, 202 874-5090

RIN: 1557-AB12**2776. CAPITAL RULES****Priority:** Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 161; 12 USC 1828 Note; 12 USC 1828(n); 12 USC 1831n Note; 12 USC 3907; 12 USC 3909

CFR Citation: 12 CFR 3

Legal Deadline: Final, Statutory, June 19, 1993.

Statutory deadline only applicable to interest rate risk rulemaking.

Abstract: As part of the OCC's ongoing efforts to develop and refine capital standards to ensure the safety and soundness of the national banking system and to implement statutory requirements, the OCC is proposing to amend various provisions of the capital rules for national banks. Specifically, these changes include: (1) rule on expanded matrix; (2) rule on interest rate risk; (3) rule on OECD membership; (4) three rules on recourse arrangements ((a) low level recourse; (b) recourse arrangements and direct credit substitutes; and (c) small business loans).

Timetable:

Action	Date	FR Cite
Final Rule	00/00/00	
Collateralized Transactions		
NPRM	08/18/93	(58 FR 43822)
Final Rule	12/28/94	(59 FR 66642)
Concentrations/Nontraditional Activities		
ANPRM	08/10/92	(57 FR 35507)
NPRM	02/22/94	(59 FR 8420)
Final Rule	12/15/94	(59 FR 64561)
Deferred Tax Assets		
NPRM	12/20/93	(58 FR 68065)
Final Rule	02/10/95	(60 FR 7903)
Expanded Matrix		
NPRM	09/01/94	(59 FR 45243)
Final Rule	05/00/95	
Interest Rate Risk		
ANPRM	08/10/92	(57 FR 35507)
NPRM	09/14/93	(58 FR 48206)
Final Rule	06/00/95	
Net Unrealized Gains & Losses		
NPRM	04/18/94	(59 FR 18328)
Final Rule	11/25/94	(59 FR 60552)
Netting of Derivatives		
NPRM	05/20/94	(59 FR 26456)
Final rule	12/28/94	(59 FR 66645)
OECD Membership		
NPRM	10/14/94	(59 FR 52100)
Final Rule	06/00/95	
Recourse: Low-Level Recourse		
Final Rule	06/00/95	
Recourse: Recourse and Direct Credit Substitutes		
Combined ANPRM/NPRM	05/25/94	(59 FR 27116)
Final Rule	06/00/95	
Recourse: Small Business Loans		
NPRM	06/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** None

Additional Information: ADDITIONAL AGENCY CONTACT: Roger Tufts, Senior Economic Advisor, or Christina Benson, National Bank Examiner, Office of the Chief National Bank Examiner, (202) 874-5270, 250 E Street SW., Washington DC 20219.

Agency Contact: Ronald Shimabukuro, Senior Attorney,

TREAS—OCC

Proposed Rule Stage

Department of the Treasury,
Comptroller of the Currency, Legislative
& Regulatory Activities, Division, 250
E Street SW., Washington, DC 20219,
202 874-5090

RIN: 1557-AB14

2777. MINIMUM SECURITY DEVICES AND PROCEDURES, REPORTS OF CRIMES AND SUSPECTED CRIMES AND BANK SECRECY COMPLIANCE

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC
1818; 12 USC 1881 to 1884; 12 USC
3401 to 3422

CFR Citation: 12 CFR 21

Legal Deadline: None

Abstract: The OCC, as part of its Regulation Review Program, is proposing to revise 12 CFR Part 21, which contains the OCC's rules on minimum security devices and procedures for banks, reports of crimes and suspected crimes, and Bank Secrecy Act compliance. The primary focus of the proposed changes to Part 21 will be to implement a new, uniform suspicious/criminal referral form that the OCC has developed in conjunction with an interagency task force. This action is intended to improve the law enforcement agencies' access to reports of crimes relating to financial institutions and to provide uniform data that can be entered into a new interagency computer database.

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None

Government Levels Affected: Federal

Additional Information: ADDITIONAL AGENCY CONTACT: Daniel Cooke, Attorney, Legislative & Regulatory Activities Division, (202) 874-5090, 250 E Street, SW, Washington, DC 20219.

Agency Contact: Robert S. Pasley, Assistant Director, Department of the Treasury, Comptroller of the Currency, Enforcement and Compliance Division, 250 E Street SW., Washington, DC 20219, **202 874-4800**

RIN: 1557-AB19

2778. INTERNATIONAL OPERATIONS AND FEDERAL BRANCHES AND AGENCIES; REGULATION REVIEW

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC
3101 et seq

CFR Citation: 12 CFR 20; 12 CFR 28;
12 CFR 5

Legal Deadline: Final, Statutory,
September 29, 1995.
Sec. 107(h) of the Riegle-Neal Interstate Act, P.L. 103-328, 12 USC 3104 note, requires the OCC to revise, by September 19, 1995, its regulations governing the types of deposits (cont)

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is conducting an overall review of its rules regarding national banks' international activities in Part 20 and the activities of Federal branches and agencies of foreign banks in the United States in Part 28. The OCC will update and clarify its rules, streamline processes, and eliminate any unnecessary regulatory burden. The OCC will work to insure that its changes do not erode public protection or bank safety and soundness.

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: LEGAL DEADLINE CONT: that may be accepted by uninsured Federal branches of foreign banks.

Agency Contact: Raija Bettauer, Counselor for International Activities, Department of the Treasury, Comptroller of the Currency, 250 E Street SW., Washington, DC 20219, **202 874-0680**

RIN: 1557-AB26

2779. INVESTMENT SECURITIES; REGULATION REVIEW

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1 et seq; 12
USC 24 (Seventh); 12 USC 93a

CFR Citation: 12 CFR 1; 12 CFR 7

Legal Deadline: None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is conducting an overall review of its rules regarding investment securities. The OCC would update and clarify its rules, codify recent court decisions and administrative decisions, incorporate statutory changes, streamline processes, and eliminate any unnecessary regulatory burden. The OCC will work to insure that its changes do not erode public protection or bank safety and soundness.

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Martha Clarke, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB37

2780. INTERPRETIVE RULINGS; REGULATION REVIEW

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1 et seq; 12
USC 93a

CFR Citation: 12 CFR 7; 12 CFR 31

Legal Deadline: None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that program, the OCC is conducting a comprehensive review of the interpretive rules in this part. The OCC would update and clarify its provisions in order to eliminate any unnecessary regulatory burden. The OCC will work to ensure that its revisions to this part do not adversely affect a bank's ability to compete in the financial services market or erode bank safety and soundness.

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Proposed Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	03/03/95	60 FR 11924
NPRM Comment Period End	05/02/95	60 FR 11924
Final Action	00/00/00	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Stuart Feldstein, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB38**2781. MANAGEMENT OFFICIAL INTERLOCKS; REGULATION REVIEW****Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 3207; 12 USC 93a**CFR Citation:** 12 CFR 26**Legal Deadline:** None

Abstract: The OCC, as part of the OCC Regulation Review program, is reviewing all its rules and eliminating regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is conducting a comprehensive review of the Management Interlocks regulations. The OCC would update and clarify its regulation in order to eliminate any provisions that impose unnecessary regulatory burdens relative to the anticompetitive concerns that underlie the regulation. The OCC also intends to amend its regulation to conform to the changes brought about by the Riegle Community Development and Regulation Improvement Act of 1994 (CDRI).

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	
Management Interlocks Small Market Share Exemption		
NPRM 06/09/95 (59 FR 29740)		
Management Interlocks; Regulation Review		
NPRM 00/00/00		

Small Entities Affected: None**Government Levels Affected:** None

Additional Information: The Small Market Share Exemption proposal is directly affected by CDRI Section 338. Need for further action will be

considered as an element of the Part 26 Regulation Review.

Agency Contact: Mark Tenhundfeld, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB39**2782. EXTENSIONS OF CREDIT TO NATIONAL BANK INSIDERS; REGULATION REVIEW****Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 375a(4); 12 USC 375b(3); 12 USC 1817(k); 12 USC 1972(2)(G)(ii)**CFR Citation:** 12 CFR 31**Legal Deadline:** None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating or modifying regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is conducting an overall review of its rules regarding loans to insiders. The OCC would also update these rules as needed.

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Mark Tenhundfeld, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB40**2783. • RECORDKEEPING AND CONFIRMATION REQUIREMENTS FOR SECURITIES TRANSACTIONS; REGULATION REVIEW****Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 24; 12 USC 92a**CFR Citation:** 12 CFR 12**Legal Deadline:** None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating

regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is conducting an overall review of its rules regarding recordkeeping and confirmation requirements for securities transactions. The OCC would update and streamline its regulations to reduce unnecessary burden and regulatory costs. The proposed revision to Part 12 will reorganize the regulation by placing related subjects together, clarify areas where rules are unclear or confusing, and update various provisions to address market developments.

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Martha Vestal Clarke, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB42**2784. • UNIFORM RULES OF PRACTICE AND PROCEDURE; REGULATION REVIEW****Priority:** Informational**Legal Authority:** 5 USC 504; 5 USC 554 to 557; 12 USC 93(b); 12 USC 164; 12 USC 505; 12 USC 1817; 12 USC 1818; 12 USC 1820; 12 USC 1831o; 12 USC 1972; 12 USC 3102; 12 USC 3108; 12 USC 3909**CFR Citation:** 12 CFR 19**Legal Deadline:** None

Abstract: The OCC would: (1) implement section 112(g)(4) of the Federal Deposit Insurance Corporation Improvement Act of 1991 to develop joint agency procedures for the suspension and debarment of accountants, upon a showing of good cause, from performing certain audit services; (2) amend the Uniform Rules of Practice and Procedure (Uniform Rules) provision on ex parte communications; and (3) amend the Uniform Rules to increase efficiency in the administrative adjudication process. Further, the OCC would make technical changes including minor changes to

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Proposed Rule Stage

increase the efficiency of the administrative adjudication process.

Timetable:

Suspension and Debarment of Accountants
NPRM 00/00/00

Uniform Rules -- Administrative Adjudication Process
NPRM 05/00/95

Uniform Rules -- Ex Parte
NPRM 12/12/94 (59 FR 63936)
Final Rule 05/00/95

Small Entities Affected: None

Government Levels Affected: None

Additional Information: Includes former RIN 1557-AB15.

Agency Contact: Daniel Cooke, Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB43

2785. • AGRICULTURAL LOAN LOSS AMORTIZATION; REGULATION REVIEW

Priority: Informational

Legal Authority: 12 USC 93a; 12 USC 1823(j)

CFR Citation: 12 CFR 35

Legal Deadline: None

Abstract: The OCC, as part of the OCC's Regulation Review Program, is reviewing all of its rules and eliminating regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is conducting an overall review of its rules regarding agricultural loan loss amortization.

Timetable:

Action	Date	FR Cite
NPRM	02/08/95	60 FR 7467
NPRM Comment Period End	04/10/95	60 FR 7467
Final Action	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Andrew Gutierrez, Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB44

2786. • LEASING; REGULATION REVIEW

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1; 12 USC 24 (Seventh and Tenth); 12 USC 93a

CFR Citation: 12 CFR 23

Legal Deadline: None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating or modifying regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is conducting an overall review of its rules regarding lease financing transactions. The OCC would update and clarify its regulation in order to eliminate any provisions that impose unnecessary regulatory burdens. The OCC will work to ensure that its revisions to this part do not adversely affect a bank's ability to compete in the financial services market or erode bank safety and soundness.

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jacqueline Lussier, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB45

2787. • COMMUNITY DEVELOPMENT CORPORATION AND PROJECT INVESTMENTS; REGULATION REVIEW

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 24 (Eleventh); 12 USC 93a; 12 USC 161; 12 USC 481; 12 USC 1818

CFR Citation: 12 CFR 24

Legal Deadline: None

Abstract: The OCC, as part of the OCC Regulation Review program, is reviewing all its rules and eliminating regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC

is conducting a comprehensive review of Part 24 to eliminate unnecessary regulatory burdens while maintaining safety and soundness, and to define more adequately activities permissible for national banks under 12 USC 24 (Eleventh).

Timetable:

Action	Date	FR Cite
NPRM	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: ADDITIONAL AGENCY CONTACT: Laurie Sears, Attorney, Legislative & Regulatory Activities Division, (202) 874-5090, 250 E Street, SW., Washington, DC 20219

Agency Contact: Karen Bellesi, Program Coordinator, Community Development Investment, Department of the Treasury, Comptroller of the Currency, Community Development Division, 250 E Street SW., Washington, DC 20291, **202 874-4930**

RIN: 1557-AB46

2788. • LOANS IN AREAS HAVING SPECIAL FLOOD HAZARDS; REGULATION REVIEW

Priority: Substantive, Nonsignificant

Legal Authority: 42 USC 4001 Note; 42 USC 4003; 42 USC 4012; 42 USC 4102; 42 USC 4104; 42 USC 4104a; 42 USC 4104b; 42 USC 4106; 42 USC 4128

CFR Citation: 12 CFR 22

Legal Deadline: None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is reviewing its rules, policies, and procedures governing loans in areas having special flood hazards. The OCC would update and clarify its regulation in order to eliminate any provisions that impose unnecessary regulatory burdens. In addition, this rulemaking would implement the National Flood Insurance Reform Act of 1994 (as contained in Title V of the Riegle Community Development and Regulatory Improvement Act of 1994, Public Law No. 103-324, September 23, 1994).

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Proposed Rule Stage

Timetable:**Flood Insurance Reform Act Changes**

NPRM 00/00/00

Regulation Review

NPRM 00/00/00

Small Entities Affected: None**Government Levels Affected:** None

Additional Information: ADDITIONAL AGENCY CONTACT: Jacqueline Lussier, Senior Attorney, Legislative & Regulatory Activities Division, (202) 874-5090, 250 E Street, SW., Washington, DC 20219.

Agency Contact: Carol V. Workman, Compliance Specialist, Department of the Treasury, Comptroller of the Currency, Compliance -- Consumer Protection, Division, 250 E Street SW., Washington, DC 20219, **202 874-4428**

RIN: 1557-AB47**2789. • REAL ESTATE LENDING AND APPRAISALS; REGULATION REVIEW****Priority:** Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 371; 12 USC 1701j-3; 12 USC 1828(o); 12 USC 3331 et seq

CFR Citation: 12 CFR 34**Legal Deadline:** None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating regulations that impose unnecessary

burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that Program, the OCC is conducting an overall review of its rules regarding real estate lending. The OCC would update and clarify its rules, codify administrative decisions, incorporate statutory changes, streamline processes, and eliminate any unnecessary regulatory burden. The OCC will work to insure that its changes do not erode public protection or bank safety and soundness.

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Agency Contact: Mark Tenhundfeld, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB48**2790. • DISPOSITION OF CREDIT LIFE INSURANCE INCOME; REGULATION REVIEW****Priority:** Substantive, Nonsignificant

Legal Authority: 12 USC 24 (Seventh); 12 USC 93a; 12 USC 1818

CFR Citation: 12 CFR 2**Legal Deadline:** None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating or modifying regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. As part of that program, the OCC is conducting an overall review of its rules regarding the disposition of credit life insurance income.

Timetable:

Action	Date	FR Cite
NPRM	00/00/00	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: Stuart E. Feldstein, Senior Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, **202 874-5090**

RIN: 1557-AB49

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Comptroller of the Currency (OCC)

2791. STANDARDS FOR SAFETY AND SOUNDNESS**Priority:** Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 1831p-1

CFR Citation: 12 CFR 30

Legal Deadline: Final, Statutory, August 1, 1993.

Abstract: This rulemaking would implement section 39 of the Federal Deposit Insurance Act, as added by section 132 of the Federal Deposit Insurance Corporation Improvement Act of 1991. Section 39 requires the OCC and other Federal banking agencies to prescribe certain safety and soundness standards for insured depository institutions and depository institution holding companies. Standards must be prescribed in three

principal areas: (1) operational and managerial; (2) asset quality, earnings, and stock valuation; and (3) employee compensation. If an insured depository institution does not meet one of these standards, section 39 requires that the institution establish a plan, acceptable to its primary regulator, to achieve compliance with the standard.

Timetable:

Action	Date	FR Cite
ANPRM	07/15/92	57 FR 31336
ANPRM Comment Period End	09/16/92	57 FR 31336
NPRM	11/18/93	58 FR 60802
NPRM Comment Period End	01/03/94	58 FR 60802
Final Action	00/00/00	

Small Entities Affected: None**Government Levels Affected:** None

Additional Information: ADDITIONAL AGENCY CONTACT: David Thede, Senior Attorney, Securities and Corporate Practices Division, (202)874-5210, 250 E Street, SW., Washington, DC 20219.

Agency Contact: Emily R. McNaughton, National Bank Examiner, Department of the Treasury, Comptroller of the Currency, Office of the Chief National Bank Examiner, 250 E Street SW., Washington, DC 20219, **202 874-5170**

RIN: 1557-AB17

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Final Rule Stage

2792. RULES, POLICIES, AND PROCEDURES FOR CORPORATE ACTIVITIES; REGULATION REVIEW**Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 1 et seq; 12 USC 93a**CFR Citation:** 12 CFR 5**Legal Deadline:** None

Abstract: The OCC, as part of the OCC Regulation Review Program, is reviewing all its rules and eliminating regulations that impose unnecessary burdens relative to maintaining safety and soundness and accomplishing other statutory responsibilities of the OCC. Under this Program, the OCC is reviewing its rules, policies, and procedures governing corporate activities. This rulemaking will assist the OCC in fulfilling its responsibility for maintaining the safety and soundness of national banks and the national banking system, eliminate unnecessary burden, and improve OCC efficiency.

Timetable:

Action	Date	FR Cite
NPRM	11/29/94	59 FR 61034
NPRM Comment Period End	01/30/95	59 FR 61034
Final Action	05/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Additional Information: ADDITIONAL AGENCY CONTACTS: Stuart Feldstein, Senior Attorney, Legislative & Regulatory Activities Division, (202) 874-5090; Deborah Jan Kalmus, National Bank Examiner, Senior Licensing Policy and Systems Analyst, Licensing Policy and Systems Division, (202) 874-5060. The former regulatory project issues concerning changes in directors and senior executive officers and change in bank control will be addressed in the Part 5 Regulation Review project which is the sole project under RIN 1557-AB27.

Agency Contact: Laurie Sears, Attorney, Department of the Treasury, Comptroller of the Currency, Legislative & Regulatory Activities, Division, 250 E Street SW., Washington, DC 20219, 202 874-5090

RIN: 1557-AB27**2793. COMMUNITY REINVESTMENT ACT REGULATION****Priority:** Regulatory Plan**Legal Authority:** 12 USC 21; 12 USC 22; 12 USC 26; 12 USC 27; 12 USC 30; 12 USC 36; 12 USC 93a; 12 USC 161; 12 USC 215; 12 USC 481; 12 USC 1814; 12 USC 1816; 12 USC 1828(c); 12 USC 2901 to 2907**CFR Citation:** 12 CFR 25

Legal Deadline: Final, Statutory. The agencies have been required by Congress to complete the revision to the regulation as soon as practicable.

Abstract: The OCC, with the other Federal financial regulators, is engaged in an overall review of the Community Reinvestment Act Regulations. The agencies would provide clearer guidance to financial institutions on how their CRA performance will be assessed. The agencies intend to eliminate unnecessary burden, enhance public protection, promote compliance, and clarify the regulation. Further, to implement the President's Credit Availability Program, the OCC will review this regulation and remove any provisions that frustrate bank efforts to make credit available, consistent with safety and soundness considerations.

Statement of Need: The Community Reinvestment Act (CRA) was enacted to encourage federally regulated financial institutions to meet the credit needs of their communities, with particular emphasis on low- and moderate-income areas. The CRA provides that regulations "to carry out the purposes of this chapter shall be published by each appropriate Federal financial supervisory agency" (12 U.S.C. 2905). The agencies originally promulgated such regulations on October 12, 1978.

The CRA regulatory examination system has been the subject of much criticism. Financial institutions have complained that the examination process promotes excessive paperwork at the expense of providing loans, services and investments. In addition, they have expressed the view that policy guidance from the supervisory agencies is unclear and that examination standards are applied inconsistently. Community, consumer and other groups have agreed with the industry that there are inconsistencies in CRA evaluations and that current examinations overemphasize process and underemphasize performance.

The goal of the proposed revisions to the CRA regulations is to provide clear guidance to institutions on how the agencies will assess their CRA performance. The proposed CRA examination system will minimize compliance burden while encouraging improved performance, with an emphasis on objective performance standards. The proposed regulation would substitute for the current, process-based assessment factors a new evaluation system that rates institutions based on their actual performance in meeting community credit needs. In particular, the proposed system would evaluate the degree to which an institution is providing loans, branches and other services, and investments to low- and moderate-income people and geographies. The regulation also would clarify how an institution's CRA performance is considered in the corporate application process.

Alternatives: A series of seven public hearings was held across the country to seek input for developing the proposed rule. Most participants rejected a formulaic approach to CRA. Several commenters suggested the development of strategic plans for CRA performance by financial institutions in conjunction with the communities in which they operate. Some commenters also discussed the concept of making enforceable agreements between financial institutions and community groups or supervisory agencies the central focus of the CRA process. After considering the concerns raised, the agencies put forth a proposal in December, 1993, that tried to present a more performance-based and consistent approach to evaluating CRA performance consistent with parameters set forth by the President. The agencies considered extensive comments on this proposal and issued a revised proposal in October, 1994. The agencies are considering the comments received on this proposal as they formulate a final rule.

Anticipated Costs and Benefits: The overall benefit of the rule is an assessment process that is less burdensome for many institutions and that produces more results for the local communities they serve. It is also expected that examiner training, interagency coordination on application standards, performance of evaluations, assignment of ratings and the use of enforcement tools will be improved. Access to Home Mortgage Disclosure

TREAS—OCC

Final Rule Stage

Act and CRA data is expected to be improved.

The new rule may cause some institutions to incur a modest increase in operating costs. The proposed additional data collection may also serve to increase costs for some institutions, though any such increase is estimated to be minimal. Although the agencies anticipate that additional examiner training will be necessary in order to implement the rule, such training will be integrated into existing training programs at minimal cost.

Timetable:

Action	Date	FR Cite
NPRM	12/21/93	58 FR 67466
NPRM Comment Period Extended to 03/24/94	02/03/94	59 FR 5138
NPRM Comment Period End	02/22/94	59 FR 67466
Second NPRM	10/07/94	59 FR 51232

Action	Date	FR Cite
Second NPRM Comment Period End	11/21/94	59 FR 51232
Final Action	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Matthew Roberts, Director, Department of the Treasury, Comptroller of the Currency, Community and Consumer Law Division, 250 E Street SW., Washington, DC 20219, **202 874-5750**
RIN: 1557-AB32

2794. ASSESSMENT OF FEES; NATIONAL BANKS; DISTRICT OF COLUMBIA BANKS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 93a; 12 USC 481; 12 USC 482; 12 USC 5102; 15 USC 78c and 78l; 26 DC Code 102

CFR Citation: 12 CFR 8

Legal Deadline: None

Abstract: This rulemaking would reconsider assessments and fees on national banks.

Timetable:

Action	Date	FR Cite
Interim Final Rule	11/18/94	59 FR 59640
Final Action	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: ADDITIONAL AGENCY CONTACT: Patricia Grady, Senior Attorney, Administrative and Internal Law Division, (202) 874-4460, 250 E Street, SW., Washington, DC 20219.

Agency Contact: Roy Madsen, Assistant Chief Financial Officer, Department of the Treasury, Comptroller of the Currency, Financial Systems Management Division, 250 E Street, SW., Washington, DC 20219, **202 874-5130**

RIN: 1557-AB41

DEPARTMENT OF THE TREASURY (TREAS) Comptroller of the Currency (OCC)

Completed/Longterm Actions

2795. SECURITIES OFFERING DISCLOSURE RULES

CFR Citation: 12 CFR 16; 12 CFR 5

Completed:

Reason	Date	FR Cite
Final Action	11/02/94	59 FR 54789
Final Action Effective	04/03/95	59 FR 54789

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Elizabeth Malone, **202 874-5210**

RIN: 1557-AA65

2796. LENDING LIMITS; REGULATION REVIEW

CFR Citation: 12 CFR 32; 12 CFR 7

Completed:

Reason	Date	FR Cite
Final Action	02/15/95	60 FR 8526
Final Action Effective	03/17/95	60 FR 8526

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Moni SenGupta, **202 874-5090**

RIN: 1557-AA72

2797. INDEPENDENT ANNUAL AUDITS OF INSURED DEPOSITORY INSTITUTIONS; SUSPENSION AND DEBARMENT OF ACCOUNTANTS

CFR Citation: 12 CFR 19

Completed:

Reason	Date	FR Cite
Merged into RIN 1557-AB43	02/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Daniel Cooke, **202 874-5090**

RIN: 1557-AB15

[FR Doc. 95-6598 Filed 05-05-95; 8:45 am]

BILLING CODE 4810-33-F

DEPARTMENT OF THE TREASURY (TREAS)**United States Customs Service (CUSTOMS)****Customs Service****19 CFR Ch. I****Semiannual Agenda**

AGENCY: U.S. Customs Service, Treasury.

ACTION: Semiannual agenda.

SUMMARY: In response to Executive Order 12866 "Regulatory Planning and Review" and the Regulatory Flexibility Act (5 U.S.C. 605), Customs is publishing for public information a list

of regulations either under development or under review.

FOR FURTHER INFORMATION CONTACT: For additional information about a specific regulation contained in this agenda, contact the "Agency Contact" listed in the specific regulatory action.

SUPPLEMENTARY INFORMATION: The projects listed below are not considered to be "significant regulatory actions" within the meaning of E.O. 12866 and will not have a significant economic impact on small entities within the meaning of the Regulatory Flexibility Act.

General statutory authority for the development or review of regulations relating to Customs matters is found in section 301, title 5, United States Code (5 U.S.C. 301), and in sections 66 and 1624, title 19, United States Code (19 U.S.C. 66, 1624). When appropriate, additional specific statutory authority is indicated as the legal authority for the project.

Dated: February 7, 1995.

Stuart P. Seidel,

Assistant Commissioner, Office of Regulations and Rulings.

United States Customs Service—Prerule Stage

Sequence Number	Title	Regulation Identifier Number
2798	19 CFR 134 Country-of-Origin Marking for Watches	1515-AB68

United States Customs Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2799	19 CFR 101 Standards for the Establishment of Customs Services	1515-AB18
2800	19 CFR 102 (New) Rules of Origin	1515-AB19
2801	19 CFR 142 Publication of Filer Codes	1515-AB27
2802	19 CFR 133 Disclosure of Information to Intellectual Property Rights Owners	1515-AB28
2803	19 CFR 141 Identifying Merchandise Subject to Antidumping or Countervailing Duty Orders	1515-AB32
2804	19 CFR 191 Substitution Unused Merchandise Drawback	1515-AB48
2805	19 CFR 133 Parallel Imports and Other Trademarked Goods	1515-AB49
2806	19 CFR 10 Andean Trade Preference	1515-AB59
2807	19 CFR 113 Accreditation of Commercial Testing Laboratories; Approval of Commercial Gaugers	1515-AB60
2808	19 CFR 134 Country-of-Origin Marking Requirements for Frozen Produce Packages	1515-AB61
2809	19 CFR 162 Seizure of Merchandise	1515-AB62
2810	8 CFR 100 Customs/INS Service Field Organizations; Revocations and Designations of International Airport Status for Customs Services and Ports of Entry for Aliens Arriving by Aircraft	1515-AB64
2811	19 CFR 159 Liquidation; Extension; Suspension	1515-AB66

United States Customs Service—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
2812	19 CFR 4 Harbor Maintenance Fee	1515-AA57
2813	19 CFR 24 Donated Cargo Exemption From Harbor Maintenance Fee	1515-AA87
2814	19 CFR 10 Voluntary Restraint Arrangements—Steel	1515-AB04
2815	19 CFR 7.8 U.S. Insular Possessions—Duty-Free Treatment	1515-AB14
2816	19 CFR 146 Petroleum Refineries in Foreign Trade Subzones	1515-AB20
2817	19 CFR 113 Automated Surety Interface	1515-AB25
2818	19 CFR 10 North American Free Trade Agreement	1515-AB33
2819	19 CFR 12 Rules for Determining the Country of Origin of a Good for Purposes of Annex 311 of the North American Free Trade Agreement	1515-AB34
2820	19 CFR 4 Preliminary Vessel Entry and Permits To Lade and Unlade	1515-AB37
2821	19 CFR 24 Fees Assessed for Defaulted Payments	1515-AB38
2822	19 CFR 12 Importer Certification Regarding Country of Origin of Textiles and Textile Products	1515-AB43
2823	19 CFR 12 Enforcement of ITC Exclusion Orders	1515-AB44
2824	19 CFR 4 Filing of Export Certificates	1515-AB46

TREAS—CUSTOMS

United States Customs Service—Final Rule Stage (Continued)

Sequence Number	Title	Regulation Identifier Number
2825	19 CFR 101 Test Programs	1515-AB47
2826	19 CFR 12 North American Free Trade Agreement—Submission of Certificates of Eligibility for Textile and Apparel Goods Under the Tariff Preference Level Provisions	1515-AB50
2827	19 CFR 10 Treatment of Reusable Shipping Devices Arriving From Canada or Mexico	1515-AB51
2828	19 CFR 10 Express Consignments: Formal and Informal Entries of Merchandise; Administrative Exemptions	1515-AB53
2829	19 CFR 12 Textiles and Textile Products Subject to Textile Trade Agreements	1515-AB54
2830	19 CFR 123 Examination of Baggage	1515-AB56
2831	19 CFR 103 Disclosure or Production of Customs Information Pursuant to Legal Process	1515-AB58
2832	19 CFR 10 Temporary Importation Bonds; Anticipatory Breach, Assessment Amounts, Petitions for Relief	1515-AB65
2833	19 CFR 10 Warehouse Withdrawals; Aircraft Fuel Supplies; Pipeline Transportation in Bond of Merchandise	1515-AB67

United States Customs Service—Completed/Longterm Actions

Sequence Number	Title	Regulation Identifier Number
2834	19 CFR 162 Highest Degree of Care and Diligence To Prevent Unmanifested Narcotics and Marijuana	1515-AA67
2835	19 CFR 10 United States-Israel Free Trade	1515-AA84
2836	19 CFR 111 Broker Compliance	1515-AA85
2837	19 CFR 111.14 Contracting Out of Investigations	1515-AA90
2838	19 CFR 132 Quota Processing	1515-AA98
2839	19 CFR 122 Aircraft Arriving From Puerto Rico and U.S. Virgin Islands	1515-AA99
2840	19 CFR 141.89 Invoice Requirements	1515-AB17
2841	19 CFR 4 Pay Reform for Customs Inspectional Services	1515-AB30
2842	19 CFR 152 Customs Valuation of Merchandise Sold for Exportation to the United States	1515-AB35
2843	19 CFR 141 Establishment of Conditional Release Period for Textiles and Textile Products	1515-AB39
2844	19 CFR 19 Authorization of Bonded Carriers To Transport Cargo Within Port Limits Without Obtaining Cartman's License	1515-AB57
2845	19 CFR 12 Extension of Import Restrictions on Mayan Artifacts From the Peten Region of Guatemala	1515-AB63
2846	19 CFR 12 Prehispanic Artifacts From El Salvador	1515-AB70

DEPARTMENT OF THE TREASURY (TREAS)

Prerule Stage

United States Customs Service (CUSTOMS)

2798. • COUNTRY-OF-ORIGIN MARKING FOR WATCHES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1304; 19 USC 1624

CFR Citation: 19 CFR 134

Legal Deadline: None

Abstract: Amendment to prescribe specific rules regarding the country-of-origin marking of watches to ensure that the marking is conspicuous and legible.

Timetable:

Action	Date	FR Cite
ANPRM	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Burton Schlissel, Attorney, Special Classification and Marking Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, 202 482-6980

RIN: 1515-AB68

DEPARTMENT OF THE TREASURY (TREAS)
United States Customs Service (CUSTOMS)
Proposed Rule Stage
2799. STANDARDS FOR THE ESTABLISHMENT OF CUSTOMS SERVICES
Priority: Substantive, Nonsignificant**Legal Authority:** 5 USC 301; 19 USC 2; 19 USC 586; 19 USC 66; 19 USC 1202; 19 USC 1623; 19 USC 1624**CFR Citation:** 19 CFR 101**Legal Deadline:** None

Abstract: Notice of proposed rulemaking to amend part 101 to set forth standards and procedures for the establishment of Customs services and for the upgrading of existing facilities to port of entry status.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: **Bradley Lund**, Inspector, Department of the Treasury, United States Customs Service, Office of Inspection and Control, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0192**

RIN: 1515-AB18
2800. RULES OF ORIGIN
Priority: Other Significant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1304; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1623; 19 USC 1624; 46 USC app 3

CFR Citation: 19 CFR 102 (New); 19 CFR 4.80b(a); 19 CFR 10.12(e); 19 CFR 10.14(b); 19 CFR 10.171(c); 19 CFR 10.191(b)(3); 19 CFR 134.1(b), (d), and (e); 19 CFR 134.35; 19 CFR 177.22(a)

Legal Deadline: None

Abstract: Rule setting forth uniform rules governing the determination of the country of origin of imported merchandise.

Timetable:

Action	Date	FR Cite
NPRM	09/25/91	56 FR 48448
NPRM Comment Period End	01/09/92	56 FR 61214
New NPRM	01/03/94	59 FR 141
New NPRM Comment Period Extended to 07/05/94	03/10/94	59 FR 11225
NPRM Comment Period End	04/04/94	
New NPRM	04/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: **Sandra L. Gethers**, Branch Chief, Special Classification and Marking Branch, Department of the Treasury, United States Customs Service, International Nomenclature Staff, 1301 Constitution Avenue NW., Washington, DC 20229, **202 482-6980**

RIN: 1515-AB19
2801. PUBLICATION OF FILER CODES
Priority: Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1448; 19 USC 1484; 19 USC 1624**CFR Citation:** 19 CFR 142; 19 CFR 143**Legal Deadline:** None

Abstract: Provides for the publication of a list of filer codes and the identity of individuals, licensed Customs brokers or importers assigned the specific number. Publication will improve control for various components of the trade community and reduce numerous problems for Customs relating to entry processing requirements, but could also provide a means to access commercial import information heretofore treated as confidential by Customs.

Timetable:

Action	Date	FR Cite
ANPRM	01/13/93	58 FR 4115
ANPRM Comment Period End	03/15/93	
NPRM	07/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: **Paul Hegland**, Attorney, Entry Rulings Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 482-7040**

RIN: 1515-AB27
2802. DISCLOSURE OF INFORMATION TO INTELLECTUAL PROPERTY RIGHTS OWNERS
Priority: Substantive, Nonsignificant

Legal Authority: 17 USC 101; 17 USC 601; 17 USC 602; 17 USC 603; 19 USC 66; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 133**Legal Deadline:** None

Abstract: Provides intellectual property rights owners with information

regarding importations so that they may pursue injunctive relief or other civil remedies against the party involved in infringing transactions.

Timetable:

Action	Date	FR Cite
NPRM	08/23/93	58 FR 44476
NPRM Comment Period End	10/22/93	
New NPRM	04/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: **Karl Means**, Attorney, Intellectual Property Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-6960**

RIN: 1515-AB28
2803. IDENTIFYING MERCHANDISE SUBJECT TO ANTIDUMPING OR COUNTERVAILING DUTY ORDERS
Priority: Substantive, Nonsignificant**Legal Authority:** 19 USC 66; 19 USC 1448; 19 USC 1484; 19 USC 1624**CFR Citation:** 19 CFR 141**Legal Deadline:** None

Abstract: Amendment to clarify that an importer is required to indicate on an entry summary that a preliminary or final antidumping or countervailing duty order has been issued which is applicable to the merchandise for which the entry summary is filed.

Timetable:

Action	Date	FR Cite
NPRM	09/00/95	

Small Entities Affected: None**Government Levels Affected:** None

Agency Contact: **John Esau**, Customs Officer, Office of Enforcement, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-1500**

RIN: 1515-AB32
2804. SUBSTITUTION UNUSED MERCHANDISE DRAWBACK
Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1313; 19 USC 1624

TREAS—CUSTOMS

Proposed Rule Stage

CFR Citation: 19 CFR 191**Legal Deadline:** None

Abstract: Amendment to prescribe procedures and related evidentiary requirements in connection with claims for substitution unused merchandise drawback. Amendment is necessary due to recent case law and amendments to the drawback law made by the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act.

Timetable:

Action	Date	FR Cite
NPRM	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William G. Rosoff, Branch Chief, Entry Rulings Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-7040**

RIN: 1515-AB48

2805. PARALLEL IMPORTS AND OTHER TRADEMARKED GOODS

Priority: Substantive, Nonsignificant

Legal Authority: 17 USC 101; 17 USC 601; 17 USC 602; 17 USC 603; 19 USC 66; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 133

Legal Deadline: None

Abstract: Amendment to provide for restrictions on the importation of certain foreign-made articles bearing genuine trademarks identical to or substantially indistinguishable from a valid, recorded U.S. trademark where the imported articles and the articles bearing the authorized U.S. trademark are materially and physically different.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Karl Wm. Means, Attorney, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-6960**

RIN: 1515-AB49

2806. ANDEAN TRADE PREFERENCE

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1624; 19 USC 3203

CFR Citation: 19 CFR 10

Legal Deadline: None

Abstract: Amendment to implement the duty preference provisions of the Andean Trade Preference Act.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robyn Day, Operations Officer, Office of Trade Operations, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0123**

RIN: 1515-AB59

2807. ACCREDITATION OF COMMERCIAL TESTING LABORATORIES; APPROVAL OF COMMERCIAL GAUGERS

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1499; 19 USC 1624

CFR Citation: 19 CFR 113; 19 CFR 151

Legal Deadline: None

Abstract: Amendment to set forth procedures for the accreditation of commercial laboratories and the approval of commercial gaugers and the suspension and revocation of such accreditations and the approvals. Amendments are pursuant to authority of the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act.

Timetable:

Action	Date	FR Cite
NPRM	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Carolyn E. Damon, Laboratory Director, Office of Laboratories & Scientific Services, Department of the Treasury, United States Customs Service, 1301

Constitution Avenue NW., Washington, DC 20229, **312 353-2338**

RIN: 1515-AB60

2808. COUNTRY-OF-ORIGIN MARKING REQUIREMENTS FOR FROZEN PRODUCE PACKAGES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1304; 19 USC 1624

CFR Citation: 19 CFR 134

Legal Deadline: None

Abstract: Advance notice of proposed rulemaking regarding the marking of country of origin on packages of frozen produce. Purpose of document is to help determine whether a rulemaking is needed to ensure a uniform standard for conspicuous and legible country-of-origin marking, and if needed, the contents of that rulemaking.

Timetable:

Action	Date	FR Cite
ANPRM	02/02/95	60 FR 6464
ANPRM Comment	03/20/95	60 FR 6464

Period End

Next Action Undetermined

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Wende Schuster, Attorney, Special Classification and Marking Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 482-6980**

RIN: 1515-AB61

2809. • SEIZURE OF MERCHANDISE

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1595a(c); 19 USC 1624

CFR Citation: 19 CFR 162

Legal Deadline: None

Abstract: The document would amend the Customs Regulations to reflect the clarification of customs seizure authority contained in the Customs Modernization Act. Among its other provisions, the Modernization Act amended section 596(c) of the Tariff Act of 1930 to clarify and codify Customs authority to seize and forfeit merchandise found to be imported in violation of the law. The Customs

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Proposed Rule Stage

Modernization Act distinguishes between circumstances under which such merchandise shall be seized and those in which seizure is permissive.

Timetable:

Action	Date	FR Cite
NPRM	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: **Todd Schneider**, Attorney, Penalties Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-6950**

RIN: 1515-AB62

2810. • CUSTOMS/INS SERVICE FIELD ORGANIZATIONS; REVOCATIONS AND DESIGNATIONS OF INTERNATIONAL AIRPORT STATUS FOR CUSTOMS SERVICES AND PORTS OF ENTRY FOR ALIENS ARRIVING BY AIRCRAFT

Priority: Routine and Frequent

Legal Authority: 8 USC 1103; 5 USC 301; 19 USC 58b; 19 USC 66; 19 USC 1433; 19 USC 1436; 19 USC 1459; 19 USC 1590; 19 USC 1594; 19 USC 1623; 19 USC 1624; 19 USC 1644; 49 USC app 1509

CFR Citation: 8 CFR 100; 19 CFR 122

Legal Deadline: None

Abstract: Document would amend the Customs and Immigration and

Naturalization Service regulations pertaining to their respective field organizations. Customs would revoke the international airport designations for Ranier International Seaplane Base located in Ranier, Minnesota, and the Eagle Pass Municipal Airport located in Eagle Pass, Texas. Immigration and Naturalization Service would remove Ranier, Minnesota, and Eagle Pass, Texas, from the port of entry lists for aliens arriving by vessel, land transportation, or by aircraft.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: **Darlene Langum Wilder**, Customs Officer, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0530**

RIN: 1515-AB64

2811. • LIQUIDATION; EXTENSION; SUSPENSION

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1500; 19 USC 1504; 19 USC 1624

CFR Citation: 19 CFR 159

Legal Deadline: None

Abstract: Document would amend the Customs Regulations to implement

amendments to section 504 of the Tariff Act of 1930, as amended, which pertains to limitations on the liquidation of entries, that were contained in the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act. Amendments would allow the reconciliation of entries to be treated as if they were entry summaries, subject to normal liquidation requirements; authorize the electronic transmittal of notices of extension and suspension of liquidation; extend the time period in which customs must liquidate a suspended entry after the suspension is removed; remove the application of the four-year limitation to suspended entries; and provide that customs must also inform sureties when an entry is suspended or extended.

Timetable:

Action	Date	FR Cite
NPRM	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: **Allan J. Stevenson**, Attorney, Entry Rulings Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-7040**

RIN: 1515-AB66

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

United States Customs Service (CUSTOMS)

2812. HARBOR MAINTENANCE FEE

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 81a to 81u; 19 USC 623; 19 USC 1202; 19 USC 1624; 31 USC 9701; PL 99-272; PL 99-509; PL 99-662

CFR Citation: 19 CFR 4; 19 CFR 24; 19 CFR 146; 19 CFR 178

Legal Deadline: Final, Statutory, April 1, 1987.

Abstract: Amendments to the Customs Regulations to implement provisions of the Water Resources Development Act of 1986 which authorizes Customs to assess a harbor maintenance fee of 0.125 percent (.00125) on the value of commercial cargo loaded on or

unloaded from a commercial vessel at a port unless specifically exempted from the fee. Proceeds of the fee are deposited in a trust fund for the U.S. Army Corps of Engineers to use for the improvement and maintenance of U.S. ports and harbors.

Timetable:

Action	Date	FR Cite
Interim Final Rule	03/30/87	52 FR 10198
Interim Final Rule Public Comment Period End	08/28/87	
Comments Being Analyzed	02/08/88	
Final Action	05/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: None

Agency Contact: **Patricia Barbare**, Department of the Treasury, United States Customs Service, Room 4128, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0034**

RIN: 1515-AA57

2813. DONATED CARGO EXEMPTION FROM HARBOR MAINTENANCE FEE

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 58a; 19 USC 66; 19 USC 1202; 19 USC 1624; 31 USC 9701; 19 USC 58b; 19 USC 58c

CFR Citation: 19 CFR 24

TREAS—CUSTOMS

Final Rule Stage

Legal Deadline: None

Abstract: Amends interim Customs Regulations relating to harbor maintenance fees. The interim regulations established a shipping fee for transporting cargo on specified U.S. waterways. The Act was amended to include an exemption for nonprofit organizations or cooperatives which own or finance cargo determined by Customs to be intended for use in humanitarian or development assistance overseas. This amendment sets forth the applicability and terms of this exemption.

Timetable:

Action	Date	FR Cite
Interim Final Rule	01/08/92	57 FR 607
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Patricia Barbare, Operations Officer, User Fee Task Force, Department of the Treasury, United States Customs Service, Room 4128, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0034**

RIN: 1515-AA87

2814. VOLUNTARY RESTRAINT ARRANGEMENTS—STEEL

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1623; 19 USC 1624; 19 USC 2253 note

CFR Citation: 19 CFR 10

Legal Deadline: None

Abstract: Amends Customs Regulations to set forth entry requirements applicable to imported steel products subject to voluntary restraint arrangements between the U.S. and certain steel-exporting countries. Action mandated by the Steel Import Stabilization Act, as amended by the Steel Trade Liberalization Program Implementation Act.

Timetable:

Action	Date	FR Cite
Interim Final Rule	09/13/90	55 FR 37701
Correction Document	10/22/90	55 FR 42556
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Frank Crowe, Operations Officer, Department of the

Treasury, United States Customs Service, Room 1303, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0164**

RIN: 1515-AB04

2815. U.S. INSULAR POSSESSIONS—DUTY-FREE TREATMENT

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1624

CFR Citation: 19 CFR 7.8

Legal Deadline: None

Abstract: Rule setting forth in detail the criteria which must be met to obtain duty-free treatment for products imported from U.S. insular possessions.

Timetable:

Action	Date	FR Cite
NPRM	07/27/93	58 FR 40095
NPRM Comment Period End	09/27/93	
Final Action	08/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Craig Walker, Attorney-Advisor, Department of the Treasury, United States Customs Service, Special Classification Branch, 1301 Constitution Avenue NW., Washington, DC 20229, **202 482-6980**

RIN: 1515-AB14

2816. PETROLEUM REFINERIES IN FOREIGN TRADE SUBZONES

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 81a to 81u; 19 USC 1202, Gen Note 17, Harmonized Tariff Schedule of the US; 19 USC 1623; 19 USC 1624

CFR Citation: 19 CFR 146

Legal Deadline: None

Abstract: Rule to add special procedures and requirements governing the operations of crude petroleum refineries approved as foreign trade subzones, in implementation of section 9002 of the Technical and Miscellaneous Revenue Act of 1988.

Timetable:

Action	Date	FR Cite
NPRM	08/10/92	57 FR 35530
NPRM Comment Period End	02/08/93	57 FR 55198
New NPRM	03/04/94	59 FR 10342

Action	Date	FR Cite
New NPRM Comment Period End	05/03/94	59 FR 10342
Final Action	07/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Louis Hryniw, Supervisory Auditor, Department of the Treasury, United States Customs Service, Room 2317, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0677**

RIN: 1515-AB20

2817. AUTOMATED SURETY INTERFACE

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1623; 19 USC 1624

CFR Citation: 19 CFR 113

Legal Deadline: None

Abstract: Provides for an automated system through which participating sureties will electronically provide to Customs acknowledgement that they are liable for transactions identified under their bonds.

Timetable:

Action	Date	FR Cite
NPRM	01/22/93	58 FR 5680
NPRM Comment Period End	03/23/93	
NPRM Comment Period Extended to	03/30/93	58 FR 16632
Final Action	04/22/93	
	09/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Diane Hundertmark, ACS Specialist, Department of the Treasury, United States Customs Service, Room 2345, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0355**

RIN: 1515-AB25

2818. NORTH AMERICAN FREE TRADE AGREEMENT

Priority: Other Significant

Legal Authority: 19 USC 66; 19 USC 1202, Gen Note 17, Harmonized Tariff Schedule of the US; 19 USC 1624; PL 103-182

CFR Citation: 19 CFR 10; 19 CFR 12; 19 CFR 24; 19 CFR 123; 19 CFR 134; 19 CFR 162; 19 CFR 174; 19 CFR 177; 19 CFR 178; 19 CFR 181; 19 CFR 191

TREAS—CUSTOMS

Final Rule Stage

Legal Deadline: Final, Statutory, January 1, 1994.

Abstract: Amendment to implement the preferential tariff treatment and other Customs-related provisions of the North American Free Trade Agreement entered into by the United States, Canada, and Mexico.

Timetable:

Action	Date	FR Cite
Interim Final Rule	12/30/93	58 FR 69460
Interim Final Rule Comment Period End	03/30/94	
Final Action	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Maria Reba, Office of International Affairs, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-1488**

RIN: 1515-AB33

2819. RULES FOR DETERMINING THE COUNTRY OF ORIGIN OF A GOOD FOR PURPOSES OF ANNEX 311 OF THE NORTH AMERICAN FREE TRADE AGREEMENT

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202, Gen Note 17, Harmonized Tariff Schedule of the US; 19 USC 1624; PL 103-182

CFR Citation: 19 CFR 12; 19 CFR 102; 19 CFR 134

Legal Deadline: Final, Statutory, January 1, 1994.

Abstract: Amendment establishes the rules for determining when the country of origin of a good is one of the parties to the North American Free Trade Agreement for purposes of Annex 311 of that Agreement.

Timetable:

Action	Date	FR Cite
Interim Final Rule	01/03/94	59 FR 110
Correction	02/03/94	59 FR 5082
Interim Final Rule Comment Period Extended to 07/05/94	03/11/94	59 FR 11547
Interim Final Rule Comment Period End	04/04/94	
Proposed Changes to Interim Final Rule	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sandra L. Gethers, Attorney, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-6980**

RIN: 1515-AB34

2820. PRELIMINARY VESSEL ENTRY AND PERMITS TO LADE AND UNLADE

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 288; 19 USC 1433; 19 USC 1434; 19 USC 1446; 19 USC 1448; 19 USC 1450; 19 USC 1624; 46 USC app 3; 46 USC app 91

CFR Citation: 19 CFR 4

Legal Deadline: None

Abstract: Amendment to the Customs Regulations concerns the preliminary entry of vessels arriving in ports of the United States and the granting of permits for the lading and unlading of merchandise from those vessels. Amendment would allow preliminary entry without mandatory boarding in all cases and allow Customs to electronically issue permits to lade or unlade merchandise pursuant to an authorized data interchange system.

Timetable:

Action	Date	FR Cite
NPRM	03/18/94	59 FR 12878
NPRM Comment Period End	04/18/94	
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lou Samenfink, Chief, Cargo Control Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0042**

RIN: 1515-AB37

2821. FEES ASSESSED FOR DEFAULTED PAYMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 58a; 19 USC 58b; 19 USC 58c; 19 USC 66; 19 USC 1202; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 24

Legal Deadline: None

Abstract: Amendment authorizes the assessment of a \$30 fee for any defaulted payment resulting from a check or other monetary instrument returned unpaid by a financial institution, including Automated Clearinghouse defaulted payments, which were presented for duties, taxes and other charges incurred in connection with any commercial or noncommercial importation or other Customs transaction whether or not backed by a Customs bond.

Timetable:

Action	Date	FR Cite
NPRM	03/23/94	59 FR 13664
NPRM Comment Period End	05/23/94	
Final Action	07/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Baker, Officer, Office of the Comptroller, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0620**

RIN: 1515-AB38

2822. IMPORTER CERTIFICATION REGARDING COUNTRY OF ORIGIN OF TEXTILES AND TEXTILE PRODUCTS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment to require that an importer of textiles or textile products submit to Customs a certification stating that he has used reasonable care to ascertain the true country of origin of the imported merchandise and to verify the accuracy of the declaration prepared by the manufacturer, producer or exporter and filed by the importer with the entry.

Timetable:

Action	Date	FR Cite
NPRM	03/30/94	59 FR 14806
NPRM Comment Period End	05/31/94	
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

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Agency Contact: Dick Crichton, Operations Officer, Office of Trade Operations, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0162**

RIN: 1515-AB43

2823. ENFORCEMENT OF ITC EXCLUSION ORDERS

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1337; 19 USC 1623; 19 USC 1624

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment regarding unfair competition to reflect Customs authority to enforce seizure and forfeiture orders issued by the United States International Trade Commission (ITC). These orders would be issued for articles which had previously been denied entry pursuant to an ITC exclusion order.

Timetable:

Action	Date	FR Cite
NPRM	05/19/94	59 FR 26151
NPRM Comment Period End	07/18/94	
Final Action	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Vicki Allums, Attorney, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-6960**

RIN: 1515-AB44

2824. FILING OF EXPORT CERTIFICATES

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1431; 19 USC 1433; 19 USC 1434; 19 USC 1624; 46 USC app 3; 46 USC app 91

CFR Citation: 19 CFR 4

Legal Deadline: None

Abstract: Amendment to allow a vessel carrying a shipment of meat or meat-food products to be cleared before the filing of a copy of an export certificate

by providing a statement regarding the shipment and the export certificate.

Timetable:

Action	Date	FR Cite
NPRM	05/16/94	59 FR 25376
NPRM Comment Period End	07/15/94	
Final Action	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Barbara Whiting, Customs Law Specialist, Carrier Rulings Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-6940**

RIN: 1515-AB46

2825. TEST PROGRAMS

Priority: Other Significant

Legal Authority: 5 USC 301; 19 USC 2; 19 USC 66; 19 USC 1202; 19 USC 1411; 19 USC 1412; 19 USC 1413; 19 USC 1414; 19 USC 1623; 19 USC 1624

CFR Citation: 19 CFR 101

Legal Deadline: None

Abstract: Amendment to allow for test programs and procedures in general and specifically for purposes of implementing those Customs Modernization provisions of the North American Free Trade Agreement Implementation Act that provide for the National Customs Automation Program. Tests would be permitted which would impose requirements different from those specified in Customs Regulations, but only to the extent such different requirements do not affect the collection of the revenue, public health, safety or law enforcement.

Timetable:

Action	Date	FR Cite
NPRM	08/16/94	59 FR 41992
NPRM Comment Period End	10/17/94	59 FR 41992
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Durant, Director, Commercial Rulings Division, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin

Court, Washington, DC 20229, **202 482-6990**

RIN: 1515-AB47

2826. NORTH AMERICAN FREE TRADE AGREEMENT—SUBMISSION OF CERTIFICATES OF ELIGIBILITY FOR TEXTILE AND APPAREL GOODS UNDER THE TARIFF PREFERENCE LEVEL PROVISIONS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment to require submission of a Certificate of Eligibility in connection with the entry of non-originating textile and apparel goods from Canada or Mexico for which preferential tariff treatment is claimed under the tariff preference level provisions of the North American Free Trade Agreement.

Timetable:

Action	Date	FR Cite
Interim Final Rule	06/20/94	59 FR 31519
Interim Rule Effective	06/20/94	59 FR 31519
Interim Final Rule Comment Period End	08/19/94	59 FR 31519
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Dick Crichton, Operations Officer, Office of Trade Operations, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0162**

RIN: 1515-AB50

2827. TREATMENT OF REUSABLE SHIPPING DEVICES ARRIVING FROM CANADA OR MEXICO

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1623; 19 USC 1624

CFR Citation: 19 CFR 10

Legal Deadline: None

Abstract: Amendment to allow certain foreign-manufactured shipping devices arriving from Canada or Mexico to be

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released under specified conditions, without entry and payment of duty at the time of arrival and without the devices being serially numbered or marked, if they are always transported on or within either intermodal and similar containers or containers which are themselves vehicles or vehicle appurtenances and accessories.

Timetable:

Action	Date	FR Cite
NPRM	11/01/94	59 FR 54537
NPRM Comment Period End	01/03/95	59 FR 54537
Final Action	09/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Louis Hryniw, Supervisory Auditor, Office of Regulatory Audit, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-1100**

RIN: 1515-AB51

2828. EXPRESS CONSIGNMENTS: FORMAL AND INFORMAL ENTRIES OF MERCHANDISE; ADMINISTRATIVE EXEMPTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1321; 19 USC 1322; 19 USC 1431; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1448; 19 USC 1624; 19 USC 1508

CFR Citation: 19 CFR 10; 19 CFR 101; 19 CFR 111; 19 CFR 123; 19 CFR 128; 19 CFR 141; 19 CFR 143; 19 CFR 145; 19 CFR 148; 19 CFR 159

Legal Deadline: None

Abstract: Amendments to implement certain statutory amendments to the Customs laws contained in the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act regarding administrative exemptions. Amendment also clarifies procedures for shipments brought into the United States by express consignment operators or carriers and makes clear that all shipments carried into the United States by express consignment operators or carriers are required to be entered, unless specifically exempt from entry. Further amendments exempt from entry certain merchandise (undeliverable shipments, railway

freight locomotives and cars, and instruments of international traffic) pursuant to Customs Modernization provisions of North American Free Trade Agreement Implementation Act.

Timetable:

Action	Date	FR Cite
Interim Final Rule	06/13/94	59 FR 30289
Comment Period End	07/13/94	59 FR 30289
Effective Date	07/25/94	59 FR 38548
Delayed by Temporary Restraining Order		
Interim Rule Effective	07/28/94	59 FR 30289
Final Action	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William G. Rosoff, Branch Chief, Entry Rulings Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-7040**

RIN: 1515-AB53

2829. TEXTILES AND TEXTILE PRODUCTS SUBJECT TO TEXTILE TRADE AGREEMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624; 7 USC 1854

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment to the country of origin standards and documentary requirements applicable to textiles and textile products subject to section 204 of the Agricultural Act of 1956. Amendment involves simplification of regulatory text, has no substantive effect on the U.S. textile import program as administered by Customs and is intended to ensure that the wording of the Customs Regulations is consistent with the product coverage of section 204.

Timetable:

Action	Date	FR Cite
Final Action	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Dick Crichton, Operations Officer, Office of Trade Operations, Department of the Treasury, United States Customs

Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-0162**

RIN: 1515-AB54

2830. EXAMINATION OF BAGGAGE

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1461; 19 USC 1462; 19 USC 1496; 19 USC 1624

CFR Citation: 19 CFR 123; 19 CFR 148

Legal Deadline: None

Abstract: Amendment to more clearly reflect Customs statutory authority to open and examine baggage and vehicles without the permission of the owners of the baggage and vehicles.

Timetable:

Action	Date	FR Cite
NPRM	11/10/94	59 FR 56014
NPRM Comment Period End	01/09/95	59 FR 56014
Final Action	10/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lars-Erik Hjelm, Attorney, Office of the Chief Counsel, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-6900**

RIN: 1515-AB56

2831. DISCLOSURE OR PRODUCTION OF CUSTOMS INFORMATION PURSUANT TO LEGAL PROCESS

Priority: Substantive, Nonsignificant

Legal Authority: 5 USC 301; 5 USC 552; 5 USC 552a; 18 USC 1905; 19 USC 66; 19 USC 1624; 31 USC 9701

CFR Citation: 19 CFR 103

Legal Deadline: None

Abstract: Amendment to clarify the procedures to be followed when subpoenas or other demands of courts and other authorities, except Congress, are issued to compel the disclosure or production of Customs documents or information for use in Federal, State, local and foreign proceedings.

Timetable:

Action	Date	FR Cite
NPRM	09/06/94	59 FR 46007
NPRM Comment Period End	11/07/94	59 FR 46007
Final Action	07/00/95	

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Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Senoria Clarke, Attorney, Office of the Chief Counsel, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Washington, DC 20229, **202 927-6900**

RIN: 1515-AB58

2832. • TEMPORARY IMPORTATION BONDS; ANTICIPATORY BREACH, ASSESSMENT AMOUNTS, PETITIONS FOR RELIEF

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1623; 19 USC 1624

CFR Citation: 19 CFR 10

Legal Deadline: None

Abstract: Document amends the Customs Regulations to permit anticipatory breach and provide for early payment of liquidated damages in Temporary Importation Bond (TIB) cases. It also amends the regulations to permit assessment of liquidated damages in excess of double the duties in those cases where the district director requires extra bonding in order to protect the revenue and to state that

the term “duties” for TIB assessment shall also include any applicable merchandise processing fees that otherwise would be charged on any entry for consumption.

Timetable:

Action	Date	FR Cite
NPRM	09/29/92	57 FR 44714
NPRM Comment Period End	11/30/92	57 FR 44714
Final Action	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeremy Baskin, Attorney, Penalties Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-6950**

RIN: 1515-AB65

2833. • WAREHOUSE WITHDRAWALS; AIRCRAFT FUEL SUPPLIES; PIPELINE TRANSPORTATION IN BOND OF MERCHANDISE

Priority: Substantive, Nonsignificant

Legal Authority: 19 USC 66; 19 USC 1202; 19 USC 1321; 19 USC 1481; 19 USC 1484; 19 USC 1498; 19 USC 1508; 19 USC 1623; 19 USC 1624; 19 USC 1557; 19 USC 1551; 19 USC 1552; 19 USC 1553; 19 USC 1553a

CFR Citation: 19 CFR 10; 19 CFR 18

Legal Deadline: None

Abstract: Document implements certain statutory amendments to the Customs laws regarding recordkeeping for merchandise transported by pipeline and duty-free withdrawals from Customs bonded warehouses of aircraft turbine fuel. These statutory amendments are contained in the Customs Modernization provisions of the North American Free Trade Agreement Implementation Act. The document also clarifies the procedures applicable to aircraft turbine fuel which is withdrawn from a Customs bonded warehouse for certain duty-free use and is commingled with other lots of fuel before being so used.

Timetable:

Action	Date	FR Cite
Interim Final Rule	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William G. Rosoff, Chief, Entry Rulings Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, **202 482-7040**

RIN: 1515-AB67

DEPARTMENT OF THE TREASURY (TREAS)

Completed/Longterm Actions

United States Customs Service (CUSTOMS)

2834. HIGHEST DEGREE OF CARE AND DILIGENCE TO PREVENT UNMANIFESTED NARCOTICS AND MARIJUANA

CFR Citation: 19 CFR 162

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Harriett D. Blank, **202 482-6950**

RIN: 1515-AA67

2835. UNITED STATES-ISRAEL FREE TRADE

CFR Citation: 19 CFR 10

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robyn Day, **202 927-0360**

RIN: 1515-AA84

2836. BROKER COMPLIANCE

CFR Citation: 19 CFR 111

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Bruce Friedman, **202 927-0380**

RIN: 1515-AA85

2837. CONTRACTING OUT OF INVESTIGATIONS

CFR Citation: 19 CFR 111.14; 19 CFR 112

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Frank Algozzini, **202 927-0006**

RIN: 1515-AA90

TREAS—CUSTOMS

Completed/Longterm Actions

2838. QUOTA PROCESSING

CFR Citation: 19 CFR 132; 19 CFR 141; 19 CFR 142

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Linda Mays, 202 566-8592

RIN: 1515-AA98

2839. AIRCRAFT ARRIVING FROM PUERTO RICO AND U.S. VIRGIN ISLANDS

CFR Citation: 19 CFR 122

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Bamford, 202 927-1930

RIN: 1515-AA99

2840. INVOICE REQUIREMENTS

CFR Citation: 19 CFR 141.89

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Leo Wells, 202 927-0742

RIN: 1515-AB17

2841. PAY REFORM FOR CUSTOMS INSPECTIONAL SERVICES

CFR Citation: 19 CFR 4; 19 CFR 24; 19 CFR 122; 19 CFR 123; 19 CFR 134

Completed:

Reason	Date	FR Cite
Final Action	09/12/94	59 FR 46752
Final Action Effective	10/12/94	59 FR 46752

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kevin Cummings, 202 927-1391

RIN: 1515-AB30

2842. CUSTOMS VALUATION OF MERCHANDISE SOLD FOR EXPORTATION TO THE UNITED STATES

CFR Citation: 19 CFR 152

Completed:

Reason	Date	FR Cite
Withdrawn	03/30/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Laurie Ross, 202 482-7010

RIN: 1515-AB35

2843. ESTABLISHMENT OF CONDITIONAL RELEASE PERIOD FOR TEXTILES AND TEXTILE PRODUCTS

CFR Citation: 19 CFR 141

Completed:

Reason	Date	FR Cite
Final Action	12/02/94	59 FR 61798
Final Action Effective	01/03/95	59 FR 61798

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeremy Baskin, 202 482-6950

RIN: 1515-AB39

2844. AUTHORIZATION OF BONDED CARRIERS TO TRANSPORT CARGO WITHIN PORT LIMITS WITHOUT OBTAINING CARTMAN'S LICENSE

CFR Citation: 19 CFR 19; 19 CFR 112; 19 CFR 113; 19 CFR 118; 19 CFR 125; 19 CFR 146

Completed:

Reason	Date	FR Cite
Final Action	10/12/94	59 FR 51492
Final Action Effective	11/14/94	59 FR 51492

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ernest Cunningham, 202 927-0167

RIN: 1515-AB57

2845. • EXTENSION OF IMPORT RESTRICTIONS ON MAYAN ARTIFACTS FROM THE PETIN REGION OF GUATEMALA

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 19 USC 1624; 19 USC 2612

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Document amends the Customs Regulations to reflect the extension of the import restrictions on Maya artifacts from the Petin Region, Guatemala, which were imposed by T.D. 91-34.

Timetable:

Action	Date	FR Cite
Final Action	11/02/94	59 FR 54817
Final Action Effective	11/02/94	59 FR 54817

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Donnette Rimmer, Attorney, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, 202 482-6960

RIN: 1515-AB63

2846. • PREHISPANIC ARTIFACTS FROM EL SALVADOR

Legal Authority: 5 USC 301; 19 USC 66; 19 USC 1202; 12 USC 1624; 19 USC 2612

CFR Citation: 19 CFR 12

Legal Deadline: None

Abstract: Amendment reflects the imposition of import restrictions on certain prehispanic artifacts from El Salvador. Restrictions are imposed pursuant to an agreement between the United States and the Republic of El Salvador entered into under the authority of the Convention on Cultural Property Implementation Act.

Timetable:

Action	Date	FR Cite
Final Action	03/10/95	60 FR 13351
Final Action Effective	03/10/95	60 FR 13351

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Donnette Rimmer, Attorney, Intellectual Property Rights Branch, Department of the Treasury, United States Customs Service, 1301 Constitution Avenue NW., Franklin Court, Washington, DC 20229, 202 482-6960

RIN: 1515-AB70

[FR Doc. 95-6599 Filed 05-05-95; 8:45 am]

BILLING CODE 4820-02-F

DEPARTMENT OF THE TREASURY (TREAS)

Internal Revenue Service (IRS)

Internal Revenue Service

26 CFR Ch. I

Improving Government Regulations;
Semiannual Agenda of Regulations

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Semiannual agenda of regulations.

SUMMARY: This semiannual agenda lists the regulations that the IRS will be developing from April 1, 1995, through March 31, 1996. Determinations with respect to the agenda were made as of January 31, 1995. The purpose of this semiannual agenda is to give the public adequate notice of regulatory activities of the IRS.

FOR FURTHER INFORMATION CONTACT: Mike Slaughter, (202) 622-7190, not a toll-free call, Regulations Unit, Assistant Chief Counsel (Corporate), Office of Chief Counsel, Internal Revenue Service, P.O. Box 7604, Ben Franklin

Station, Washington, DC 20044,
Attention: CC:DOM:CORP:T:R.

SUPPLEMENTARY INFORMATION:

General

Section 4 of Executive Order 12866 and section 602 of the Regulatory Flexibility Act both require that a semiannual agenda of regulations under development and review be published in the **Federal Register**. The next semiannual agenda of the IRS will be published in the **Federal Register** in October of 1995.

Description

This semiannual agenda of regulations lists all projects within the IRS as of January 31, 1995. This agenda lists existing regulations under development by the Offices of the Assistant Chief Counsel (Corporate), Assistant Chief Counsel (Field Service), Assistant Chief Counsel (Financial Institutions and Products), Assistant Chief Counsel (Income Tax and Accounting), Assistant Chief Counsel (Passthroughs & Special Industries),

Assistant Chief Counsel (Criminal Tax), Assistant Chief Counsel (General Litigation), Associate Chief Counsel (Employee Benefits and Exempt Organizations), and Associate Chief Counsel (International) of the Office of Chief Counsel, IRS. The following information is provided for each regulation project: The title; priority status; its effect, if any, on small business; the part of the Code of Federal Regulations affected; the legal authority for issuing the regulation; a brief description of the problem to be addressed in the regulation; and a timetable of action taken and to be taken. Under "Additional Information," there is provided the control number of the project within the Chief Counsel's office and the names and telephone numbers of the drafting and reviewing attorneys.

By direction of the Secretary of the Treasury.

Margaret Milner Richardson,
Commissioner of Internal Revenue.

Internal Revenue Service—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
2847	26 USC 0041 Definition of Qualified Research and Computation of Research Credit Under Section 41 of the Code, After 1986 Act and 1989 Act	1545-AO51
2848	26 USC 0072 Loans Treated as Distributions	1545-AE41
2849	26 USC 0072 Ten Percent Additional Tax on Early Distribution From Qualified Plans	1545-AN16
2850	26 USC 0079 Section 79, Table I, Update	1545-AN54
2851	26 USC 0083 Revision of Section 83 Deduction Rules	1545-AN55
2852	26 USC 0104 Personal Injury Damages	1545-AT29
2853	26 USC 0141 Definition of "Private Activity Bond", "Qualified Bond"	1545-AM01
2854	26 USC 0163 Qualified Residence Interest	1545-AL67
2855	26 USC 0168 Lease Term of Tax-Exempt Use Property	1545-AT33
2856	26 USC 0168(i)(5) Changes in Use Under Section 168(i)(5)	1545-AJ38
2857	26 USC 0170(f)(8) Self-Employment Tax Treatment of Members of Certain Limited Liability Companies	1545-AS94
2858	26 USC 0170(f)(8) Substantiation of Certain Charitable Contributions of Limited Liability Companies	1545-AS95
2859	26 USC 0179A Determination of Section 30 Credit and Section 179A Deduction	1545-AR66
2860	26 USC 0280B Demolition of Structures Definitions	1545-AR63
2861	26 USC 0337(d) Scope of General Utilities Repeal	1545-AN21
2862	26 USC 0337(d) Corporate Inversion Transactions	1545-AS91
2863	26 USC 0337(D) Section 337(d) Regulations on Combining Transactions	1545-AT20
2864	26 USC 0338 Section 338(h)(10) and Insurance Companies	1545-AS56
2865	26 USC 0403 Nondiscrimination and Other Rules Applicable to Section 403(b) Annuities	1545-AI90
2866	26 USC 0412 Revising the Definition of the Full Funding Limitation for Purpos es of the Minimum Funding Requirement for Pension Plans	1545-AL53
2867	26 USC 0417 Disclosure Guidelines for QJSA Waiver	1545-AQ36
2868	26 USC 0417 Valuation of Plan Distribution	1545-AT27
2869	26 USC 0419 Treatment of Funded Welfare Benefit Plans	1545-AG14
2870	26 USC 0446 Hybrid Instruments	1545-AR13
2871	26 USC 0453 Section 453(h) Regulations	1545-AB43
2872	26 USC 0460 Definition of a Long-Term Contract	1545-AQ30
2873	26 USC 0461 Effective Dates of the Economic Performance Requirements	1545-AT16
2874	26 USC 0468B Escrow Funds and Other Similar Funds	1545-AR82

TREAS—IRS

Internal Revenue Service—Proposed Rule Stage (Continued)

Sequence Number	Title	Regulation Identifier Number
2875	26 USC 0469 Application of Passive Activity Loss and Credit Limitations to Trusts, Estates, and Their Beneficiaries	1545-AN62
2876	26 USC 0471 Inventories by Dealers in Securities Section 1.471-5	1545-AS57
2877	26 USC 0584 Merger or Division of Common Trust Funds—Section 584	1545-AQ64
2878	26 USC 0595(d) Treatment of Income and Expenses With Respect to Foreclosed Property by Certain Mutual Savings Institutions	1545-AS78
2879	26 USC 0672 Income Taxation of Trusts and Estates	1545-AJ20
2880	26 USC 0731(c)(7) Partnership Distributions of Marketable Securities	1545-AT19
2881	26 USC 0736 Section 736 - LLC Members	1545-AT31
2882	26 USC 0743 Adjustments Following Sales of Partnership Interests	1545-AS39
2883	26 USC 0752 Partnership Liabilities	1545-AR62
2884	26 USC 0842 Taxation of Foreign Insurance Companies Doing Business in the United States, Including the Application of the Minimum Net Investment Income Calculation	1545-AN31
2885	26 USC 0860E REMIC Regulations	1545-AR88
2886	26 USC 0865 Source Rules for Personal Property Sales	1545-AJ83
2887	26 USC 0881 Bank Exclusion From Portfolio Interest	1545-AQ39
2888	26 USC 0883(c)(3) Clarification of Section 883(c) Publicly-Traded Exception	1545-AR77
2889	26 USC 0897(c)(3) FIRPTA Cleanup	1545-AJ72
2890	26 USC 0902 Deemed Paid Credit Under Section 902 Determined on Accumulated Basis	1545-AL98
2891	26 USC 0936 OBRA 1993 Section 936 Reg	1545-AS43
2892	26 USC 0953(d) Foreign Insurance Company—Domestic Election	1545-AO25
2893	26 USC 0954 Amendment to Subpart F Definitions	1545-AR31
2894	26 USC 0956A Earnings Invested in Excess Passive Assets	1545-AS47
2895	26 USC 0960 Deemed-Paid Credit Under Section 960, Determined on Accumulated Basis	1545-AQ34
2896	26 USC 1041 Stock Redemption Incident to Divorce	1545-AT24
2897	26 USC 1245 Partnerships and Depreciation Recapture	1545-AT32
2898	26 USC 1254 Income Tax—Gain From Disposition of Interest in Oil, Gas, Geothermal, or Other Mineral Properties by S Corporations and Their Shareholders	1545-AM98
2899	26 USC 1276 Disposition Gain Representing Accrued Market Discount Treated as Ordinary Income; Deferral of Interest Deduction Allocable to Accrued Market Discount	1545-AH82
2900	26 USC 1295 QEF Shareholder Election	1545-AM41
2901	26 USC 1296 Passive Foreign Investment Companies - Special Rules for Foreign Banks and Securities Dealers	1545-AS46
2902	26 USC 1377 Income Tax—Definitions and Special Rules Pertaining to S Corporations	1545-AE94
2903	26 USC 1441 General Revision of Section 1441 Regulations	1545-AO27
2904	26 USC 1491 Regulations Under Sections 1491, 1492, and 1494	1545-AN39
2905	26 USC 1504 Income Tax—Includibility in an Affiliated Group of Subsidiaries Formed To Comply With Foreign Laws	1545-AC58
2906	26 USC 2056A QDOT Security Requirements	1545-AS67
2907	26 USC 3306 Treatment of Certain Deferred Compensation and Salary Reduction Arrangements	1545-AF97
2908	26 USC 3406 Information Reporting and Backup Withholding	1545-AL99
2909	26 USC 4003 Luxury Excise Tax Changes Under OBRA 1993	1545-AS34
2910	26 USC 4082 Diesel Fuel Excise Tax; Dye Injection Systems and Markers	1545-AT18
2911	26 USC 4091 Excise Tax on Aviation Fuel	1545-AL43
2912	26 USC 4251 Communications Tax Regulations	1545-AP67
2913	26 USC 4671 Chemical Tax Under Section 4461 and Imported Substance Tax Under Section 4671	1545-AL73
2914	26 USC 6038 Information Reporting and Record Maintenance Under Section 6038C	1545-AP10
2915	26 USC 6046A 6046A - Returns as to Interests in Foreign Partnerships	1545-AK75
2916	26 USC 6081 Extension of Time To File	1545-AR85
2917	26 USC 6109 Amendment to Section 6109 Regulations	1545-AS83
2918	26 USC 6114 Revision of Section 6114 Regulations	1545-AT00
2919	26 USC 6231 Limited Liability Company Tax Matters Partner	1545-AS09
2920	26 USC 6302 Deposits of Excise Tax	1545-AT25
2921	26 USC 7425 Redemptions of Real Property Under IRC 7425—Excess Expenses	1545-AL20
2922	26 USC 7503 Update of List of Legal Holidays for Purposes of Time for Performance of Acts	1545-AT22
2923	26 USC 7518 Interim Fishing Vessel Capital Construction Fund Procedures	1545-AS69
2924	26 USC 7701 Environmental Settlement Funds—Classification 7701	1545-AT02
2925	26 USC 7701 Environmental Settlement Funds - Classification	1545-AT34
2926	26 USC 7704 Certain Publicly Traded Partnerships Treated as Corporations	1545-AL57
2927	26 USC 7805 Income Tax—Presumption of Jeopardy in the Case of Illegal Activity Cash	1545-AE30

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2928	26 USC 7805 Procedure and Administration Regulations—Payment of Taxes by Check or Money Order and Liability of Financial Institutions for Unpaid Taxes	1545-AI24
2929	26 USC 7805 Extension of Statute of Limitations in John Doe Summons Disputes	1545-AM67
2930	26 USC 7805 Suspension of Running of Period of Limitations During Proceeding To Enforce Designated Summons	1545-AQ01
2931	26 USC 7805 Technical Corrections for Chapter 14	1545-AR49
2932	26 USC 7805 Disclaimer of Interests and Power	1545-AR52
2933	26 USC 7805 Automatic Extension of Time for Filing Individual Tax Returns	1545-AS04
2934	26 USC 7805 Automatic Extension of Time for Filing Individual Tax Returns	1545-AS05
2935	26 USC 7805 Liability of Third Parties Paying or Providing for Wages, Suit, and Its Extension and Maximum Amount Recoverable	1545-AS22
2936	26 USC 7805 Seals of Office in Connection With IRC Section 7514	1545-AS61
2937	26 USC 7805 Debt Instruments With OID; Annuity Contracts	1545-AS76
2938	26 USC 7805 Intangible Amortization Advance Notice	1545-AS77
2939	26 USC 7805 Reissuance of Qualified Tender Bonds	1545-AT09
2940	26 USC 7805 Filing Returns, Statements, or Other Documents With Electronic Signatures	1545-AT23
2941	26 USC 7872 Regulations on Income Tax Under the Tax Reform Act of 1984, Relating to Below-Market Loans ...	1545-AH72

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2942	05 USC 0552 Statement of Procedural Rules—Part 601.702	1545-AR99
2943	25 USC 7805 Grantor Trust Reporting Requirements	1545-AS37
2944	26 USC 0061 Moving Expenses of Military Personnel	1545-AS98
2945	26 USC 0101(a) The Treatment of Accelerated Death Benefits Under Sections 101, 7702 and 7702A of the Internal Revenue Code	1545-AQ70
2946	26 USC 0162 Lobbying Expense Deductions—Dues	1545-AS18
2947	26 USC 0162 Allocating Expenses to Lobbying	1545-AS26
2948	26 USC 0162(k) Continuation Coverage Requirements of Group Health Plans	1545-AI93
2949	26 USC 0162(M) Million-Dollar Cap on Deduction for Executive Compensation	1545-AS23
2950	26 USC 0163 Earnings Stripping Payments	1545-AO24
2951	26 USC 0170 Substantiation of Contributions Made by Payroll Deduction	1545-AS27
2952	26 USC 0179A Recapture—Clean Fuel/Electric Vehicles	1545-AR23
2953	26 USC 0263A Rules for Farmers	1545-AQ91
2954	26 USC 0263A Production of Creative Property	1545-AQ92
2955	26 USC 0263A Foreign Taxpayers	1545-AQ93
2956	26 USC 0263A Method Change Rules for the Uniform Capitalization Rules	1545-AQ94
2957	26 USC 0280G Golden Parachute Payments	1545-AH49
2958	26 USC 0305(c)(1) Treatment of Premiums on Stock Callable at the Option of the Issuer	1545-AQ42
2959	26 USC 0337(d) Guidance in Notice 89-37, Which Treats the Receipt of a Corporate Partner's Stock by the Corporate Partner as a Circumvention of General Utilities Repeal	1545-AP52
2960	26 USC 0337(d) YOC Heating	1545-AT15
2961	26 USC 0338 Deemed Purchase Price When Certain Stock Purchases Are Treated as Asset Acquisitions	1545-AF29
2962	26 USC 0338 Amendment of Section 1.338-5T Regulations	1545-AO73
2963	26 USC 0358 Income Tax—Triangular Reorganizations, Basis and Other Consequences	1545-AB21
2964	26 USC 0367 Amendment of the Income Tax Regulations Under Section 367 of the Code (Transfers to Foreign Corporations) To Reflect Section 131 of the Tax Reform Act of 1984 (P.L. 98-369)	1545-AK74
2965	26 USC 0367 Transfers of Stock or Securities by U.S. Persons to Foreign Corporations	1545-AP81
2966	26 USC 0367(b) Income Tax—Part 1—Stock Transfer Rules	1545-AI32
2967	26 USC 0402(c) Twenty Percent Withholding on Eligible Rollover Distribution	1545-AR01
2968	26 USC 0404A Income Tax—Deduction for Certain Foreign Deferred Compensation Plans	1545-AD81
2969	26 USC 0414(q) Definition of “Highly Compensated Employee”	1545-AQ74
2970	26 USC 0417 Valuation of Plan Distribution	1545-AT28
2971	26 USC 0469 Special PAL Rules 469	1545-AS38
2972	26 USC 0469(l) Limitations on Passive Activity Losses and Credits—Self-Charged Items	1545-AN64
2973	26 USC 0482 Section 482, Cost Sharing Regulations	1545-AM00

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2974	26 USC 0704(c) Recognition of Pre-Contribution Gain or Loss	1545-AR93
2975	26 USC 0737 Section 737 Distributions	1545-AR48
2976	26 USC 0863 Special Rules for Determining Source	1545-AQ81
2977	26 USC 0864 Integrated Financial Transaction	1545-AR20
2978	26 USC 0864(d) Treatment of Related Person Factoring Income; Certain Investments in United States Property; and Stock Redemptions Through Related Corporations	1545-AH85
2979	26 USC 0882 Computation of Interest Expense Deduction	1545-AL84
2980	26 USC 0884 Amendments to the Branch Profits Tax Under Sections 884 and 864	1545-AQ58
2981	26 USC 0897 Nonrecognition of Corporate Distributions and Reorganizations Under the Foreign Investment in Real Property Tax Act	1545-AK79
2982	26 USC 0898 Conforming Taxable Years of CFCs and FPHCs: 1989 Change	1545-AO22
2983	26 USC 0904 Resourcing Income To Prevent Avoidance of Foreign Tax Credit Limitation Rules Relating to Foreign Losses	1545-AN87
2984	26 USC 0904(d)(5) Application of Section 904 to Income Subject to Separate Limitations and Section 864(e) Affiliated Group Expert Allocation Rules	1545-AQ43
2985	26 USC 0905 Income Tax—Taxpayer's Obligation To File a Notice of Redetermination of Foreign Tax and Civil Penalties for Failure to File	1545-AC09
2986	26 USC 0936 Income Tax—Definition of Qualified Possession Source Investment Income for Purposes of Puerto Rico and Possession Tax Credit	1545-AC10
2987	26 USC 0936 Section 936 Regulations	1545-AR18
2988	26 USC 0936(d)(4) CBI Investments of Section 936 Funds	1545-AM91
2989	26 USC 0953(c) Insurance Income	1545-AJ70
2990	26 USC 0954 Subpart F Definitions	1545-AM15
2991	26 USC 0964 Use of GAAP Earnings as E&P of Foreign Corporations	1545-AQ55
2992	26 USC 0985 Rules for a QBU Changing From the Profit-and-Loss Method to DASTM	1545-AR28
2993	26 USC 0985 Change From the Dollar Approximate Separate Transactions Method (DASTM) to the Profit-and-Loss Method of Accounting	1545-AS68
2994	26 USC 0988 Mark-to-Market Method of Accounting Under Section 988	1545-AP78
2995	26 USC 1001 Modifications of Debt Instruments	1545-AR04
2996	26 USC 1244 Section 1244, Information Statement	1545-AS97
2997	26 USC 1275 Contingent and Variable Debt Instruments	1545-AQ86
2998	26 USC 1275(d) Debt Instruments With Original Issue Discount: Anti-Abuse Rule	1545-AS35
2999	26 USC 1291 Treatment of Shareholders of Passive Foreign Investment Companies	1545-AC06
3000	26 USC 1291(d)(2) Passive Foreign Investment Companies	1545-AI33
3001	26 USC 1361 Income Tax—Definition of S Corporation	1545-AE86
3002	26 USC 1445 Section 1445 Regulation Revisions Due to 1993 Tax Act	1545-AS51
3003	26 USC 1446 Temporary Regulation on Withholding Tax on Payments From Partnerships to Foreign Partners	1545-AL32
3004	26 USC 1502 Consolidated Groups and Controlled Groups—Intercompany Transactions and Related Rules	1545-AL63
3005	26 USC 1502 Consolidated Alternative Minimum Tax	1545-AN73
3006	26 USC 2056 Alien Spouse Marital Deduction	1545-AM85
3007	26 USC 2653(b) Estate Tax—Generation Skipping Transfer Tax	1545-AJ11
3008	26 USC 3402 Electronic Filing of Form W-4	1545-AR67
3009	26 USC 3402(R) Withholding on Distributions of Indian Casino Profits to Tribal Members	1545-AT11
3010	26 USC 3406 Backup Withholding Under Section 3406	1545-AE20
3011	26 USC 3508 Treatment of Real Estate Agents and Direct Sellers as Nonemployees for Employment Tax Purposes—Reporting Requirements With Respect to Direct Sellers	1545-AE62
3012	26 USC 4001 Retail Excise Taxes on Certain Luxury Items	1545-AP24
3013	26 USC 4081 Diesel Fuel Excise Tax	1545-AR92
3014	26 USC 4081 Diesel Fuel Tax—Gasohol	1545-AS10
3015	26 USC 4611 Tax on Petroleum	1545-AJ23
3016	26 USC 4682 Exports of Ozone-Depleting Chemicals	1545-AQ23
3017	26 USC 4941 Excise Tax on Self-Dealing by Private Foundations	1545-AT03
3018	26 USC 6033 Amendment of Section 1.6033-2(g)(5) Relating to Returns by an Integrated Auxiliary of a Church ..	1545-AI52
3019	26 USC 6039E Information From Passport and Immigration Applicants	1545-AJ93
3020	26 USC 6050I Cash Reporting by Court Clerks	1545-AT06
3021	26 USC 6051 IRC Section 6051	1545-AN57
3022	26 USC 6061 Voice Signatures	1545-AQ68
3023	26 USC 6109 Authority of the FCIC To Require Employer Identification Numbers for Certain Taxpayers	1545-AQ49
3024	26 USC 6114 6114 Reporting Requirements Waived	1545-AP35

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3025	26 USC 6205 Interest-Free Adjustments	1545-AQ61
3026	26 USC 6231(a)(7) Limited Liability Company Tax Matters Partner	1545-AQ47
3027	26 USC 6302 Railroad Unemployment Repayment Tax	1545-AN40
3028	26 USC 6302 Federal Tax Deposits by Electronic Funds Transfer	1545-AS79
3029	26 USC 6302 Deposits of Excise Tax	1545-AT26
3030	26 USC 6662 Imposition of Accuracy-Related Penalty	1545-AS24
3031	26 USC 6662 Revise Disclosure Standard for Accuracy-Related Penalty Regulations	1545-AS58
3032	26 USC 7409 Political Activity Injunction	1545-AO77
3033	26 USC 7520 Actuarial Tables Exceptions	1545-AR56
3034	26 USC 7701 Taxable Mortgage Pools	1545-AP98
3035	26 USC 7701 Regulations Dealing With Conduit Arrangements	1545-AS40
3036	26 USC 7805 Certain Elections Under the Omnibus Budget Reconciliation Act of 1993	1545-AS14
3037	26 USC 7805 Information Reporting for Discharge of Indebtedness	1545-AS21
3038	26 USC 7805 Arbitrage Restriction on Tax-Exempt Bonds	1545-AS49
3039	26 USC 7805 Lobbying Expenses	1545-AS65
3040	26 USC 7805 Definition of "Club"	1545-AS71
3041	26 USC 7805 Hedging Transactions by Members of Consolidated Groups	1545-AS75
3042	26 USC 7805 Nonbank Trustee Net Worth Requirements	1545-AS92
3043	26 USC 7805 Reissuance of Qualified Tender Bonds	1545-AT10
3044	26 USC 7805 Accuracy-Related Penalty; Reasonable Cause and Good Faith Exception (GATT)	1545-AT13
3045	26 USC 7805 Modifications of Bad Debt	1545-AT14

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Sequence Number	Title	Regulation Identifier Number
3046	05 USC 0301 Statement of Procedural Rules—Update #2	1545-AR44
3047	26 USC 0025 Mortgage Credit Certificates	1545-AH06
3048	26 USC 0025 Income Tax—Information Reporting for Mortgage Credit Certificates	1545-AI39
3049	26 USC 0025 Mortgage Credit Certificates (Cross-Reference to Temporary Regulations)	1545-AR76
3050	26 USC 0025(c) Mortgage Credit Certificates in Targeted Areas	1545-AN93
3051	26 USC 0025(c) Mortgage Credit Certificates and Targeted Areas	1545-AO05
3052	26 USC 0042 Low-Income Housing Credit Allocation Rules and Information Reporting Requirements	1545-AJ65
3053	26 USC 0042 Low-Income Housing Credit Recapture Rule	1545-AL12
3054	26 USC 0042 A Detailing of the Minimum Living Area Which Must Constitute a Bedroom for Purposes of Determining the Gross Rent Limitation Applicable to Rent-Restricted Units	1545-AO52
3055	26 USC 0042 10-Year Waiver Regulations Under Section 42 IRC	1545-AO94
3056	26 USC 0042 Special Rules To Avoid Substantial Distortion for Recovery of Basis on a Contingent Sale	1545-AP41
3057	26 USC 0042 State Housing Credit Ceiling and Other Rules Relating to the Low-Income Housing Credit	1545-AQ41
3058	26 USC 0042 Rules To Carry Out the Purposes of Section 42 and for Correcting Administrative Errors and Omissions	1545-AR46
3059	26 USC 0044 Disabled Access Credit	1545-AQ20
3060	26 USC 0045 Renewable Electricity Production Credit, Section 45	1545-AS01
3061	26 USC 0045B Credit for Employer Social Security Tax Paid on Employee Tips	1545-AS16
3062	26 USC 0048 Income Tax—Special Rules Added by Sec 223(c) of Crude Oil Windfall Profit Tax Act 1980, Relating to Reduction of Credit Where Property Is Financed by Subsidized, Etc	1545-AA26
3063	26 USC 0055 Minimum Tax Credit and Other Miscellaneous Rules Relating to the Alternative Minimum Tax	1545-AJ86
3064	26 USC 0055 Alternative Minimum Tax for Individuals	1545-AS44
3065	26 USC 0055 Alternative Minimum Tax for Individuals (Temp.)	1545-AS45
3066	26 USC 0056 Income Tax—Inventory Adjustment for the Alternative Minimum Tax	1545-AL02
3067	26 USC 0056 Income Tax—Inventory Adjustment for the Alternative Minimum Tax	1545-AL03
3068	26 USC 0058(h) Application of Section 58(h) of the 1954 Code to Situations Involving NOL Carrybacks	1545-AO36
3069	26 USC 0059 Alternative Minimum Tax Foreign Tax Credit	1545-AQ33
3070	26 USC 0061 Amendment to the Regulations Under Section 61 To Conform the Treatment of Bond Premium Income to the Constant Yield Method	1545-AL92
3071	26 USC 0061 To Clarify That the Service Has Authority To Amend the Standard Industry Fare Level (SIFL) Aircraft Valuation Formula	1545-AQ16

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Sequence Number	Title	Regulation Identifier Number
3072	26 USC 0061 Taxation of Fringe Benefits	1545-AQ28
3073	26 USC 0067 2-Percent Floor on Miscellaneous Itemized Deductions	1545-AJ49
3074	26 USC 0067 Notice of Allocation of Allocable Investment Expense	1545-AQ82
3075	26 USC 0071 Treatment of Transfer of Property Between Spouses, Tax Treatment of Alimony and Separate Maintenance Payments, and Dependency Exemption in the Case of Child of Divorced Parents	1545-AI49
3076	26 USC 0079 Removing Gender Distinction From Mortality Tables	1545-AK50
3077	26 USC 0089 Nondiscrimination Rules for Non-Pension Employee Benefit Plans	1545-AI78
3078	26 USC 0103 Income Tax—Exemption for Industrial Development Bonds for Water Facilities	1545-AA49
3079	26 USC 0103 Income Tax—To Define the Term “Principal User of a Facility”	1545-AA56
3080	26 USC 0103 Income Tax—Mortgage Subsidy Bonds	1545-AA63
3081	26 USC 0103 Requiring Certain Debt Obligations To Be Issued in Registered Form	1545-AE18
3082	26 USC 0103 Sections 103(k) and (l)—Relating to Public Approval and Information Reporting Requirements for Private Activity Bonds	1545-AE24
3083	26 USC 0103 \$40 Million Small Issue Limit on Tax-Exempt Bonds Per Taxpayer	1545-AH19
3084	26 USC 0103 Definition of “Reissuance” Under Section 103	1545-AI65
3085	26 USC 0103(b) Tax Exemption of Obligations To Finance Mixed-Use Residential Rental Property	1545-AH68
3086	26 USC 0108 Income Tax—Discharge of Indebtedness	1545-AA67
3087	26 USC 0108 Consolidated Attribute Reduction Under Section 108(b)	1545-AP95
3088	26 USC 0108 Purchase Money Debt Reduction Treated as Price Reduction	1545-AQ00
3089	26 USC 0108 Debt Discharge Income, Joint and Several Debts	1545-AR86
3090	26 USC 0108(b) Consolidated Attribute Reduction Under Section 108(b)	1545-AQ84
3091	26 USC 0117 Exclusion of Qualified Scholarships and Fellowships From Gross Income	1545-AJ87
3092	26 USC 0117(d) Qualified Tuition Reductions	1545-AI13
3093	26 USC 0125 Income Tax—Tax Treatment of Cafeteria Plans	1545-AD63
3094	26 USC 0126 Income Tax—Exclusion From Income of Certain Cost-Sharing Payments Under Government Programs	1545-AA73
3095	26 USC 0129 Dependent Care Assistance	1545-AN17
3096	26 USC 0131 Income Tax—Part I Exclusion From Gross Income for Certain Foster Care Payments	1545-AF52
3097	26 USC 0142 Exempt Sewage Facilities	1545-AR64
3098	26 USC 0145 Qualified 501(c)(3) Bonds	1545-AJ39
3099	26 USC 0146 State Volume Cap for Tax-Exempt Bonds	1545-AJ37
3100	26 USC 0148(a) Subsequent Intentional Acts To Earn Arbitrage and the Reasonable Expectations Test for Arbitrage Bonds	1545-AN69
3101	26 USC 0163 Income Tax—Limitations on Deductions for Nonbusiness Interest	1545-AK17
3102	26 USC 0165 Income Tax—Tax Straddles Relating to Section 108 of the Tax Reform Act of 1984	1545-AG57
3103	26 USC 0165 Section 165	1545-AP33
3104	26 USC 0166 Bank Bad Debts—Conclusive Presumption	1545-AR02
3105	26 USC 0168 Income Tax—Accelerated Cost Recovery System	1545-AA87
3106	26 USC 0168 Tax-Exempt Entity Leasing	1545-AH76
3107	26 USC 0168(i)(4) General Asset Accounts Under the Accelerated Cost Recovery System	1545-AN82
3108	26 USC 0174 Definition of Research and Experimental Expenditures Under Section 174 of the Code	1545-AM92
3109	26 USC 0195 Income Tax—To Add Provisions Relating to Start-up Expenditures	1545-AB02
3110	26 USC 0197 Amortization—Goodwill Intangibles 197	1545-AS11
3111	26 USC 0197 Amortization—Goodwill Intangibles 197	1545-AS12
3112	26 USC 0216 Distributions by Cooperative Housing Association	1545-AO91
3113	26 USC 0246(c) Dividends-Received Deduction—Holding Period Reduced for Periods Where Risk of Loss Is Diminished	1545-AR10
3114	26 USC 0263A Produced Property	1545-AQ89
3115	26 USC 0263A Capitalization and Inclusion in Inventory of Certain Costs	1545-AQ90
3116	26 USC 0263A(f) Capitalization of Interest Expense Relating to Production of Property	1545-AK03
3117	26 USC 0263A(f) Capitalization of Interest Expense by Related Parties in the Case of the Production of Certain Property	1545-AQ85
3118	26 USC 0265 Proposed Regulations Under Section 265(b)(3)	1545-AR98
3119	26 USC 0267 Losses, Expenses, and Interest in Transactions Between Related Taxpayers	1545-AN19
3120	26 USC 0269 Income Tax—Personal Service Corporations	1545-AF11
3121	26 USC 0269B Rules for Treatment of Foreign Corporation Whose Stock Is Stapled to the Stock of a Domestic Corporation	1545-AN20
3122	26 USC 0274(d) Income Tax—Substantiation Requirements With Respect to Listed Property and Substantiation Requirements Relating to the Taxation of Fringe Benefits	1545-AJ40

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3123	26 USC 0280A Home Tax—Deductions for Expenses Attributable to Business Use of Homes, Rental of Vacation Homes	1545-AB09
3124	26 USC 0280A Withdrawal of Proposed Regulations Relating to Home Office Deduction	1545-AR80
3125	26 USC 0280F Limitation of Deductions on Passenger Automobiles and Other Listed Property	1545-AN05
3126	26 USC 0280F The Substantiation of Deductions Claimed for the Use of Cellular Telephones and Computers in a Taxpayer's Trade or Business	1545-AP45
3127	26 USC 0280F The Substantiation of Deductions Claimed for the Use of Cellular Telephones and Computers in a Taxpayer's Trade or Business	1545-AP46
3128	26 USC 0304 Section 304 Regulations	1545-AR40
3129	26 USC 0337 Recognition of Gain or Loss on Liquidating Sales and Distributions of Property	1545-AJ01
3130	26 USC 0337(d) Application of General Utilities Repeal Regulatory Authority to RICs and REITs	1545-AL65
3131	26 USC 0338 Income Tax—Elections Under Section 338, as Added by Section 224 of the Tax Equity and Fiscal Responsibility Act of 1982, as Amended by the Technical Corrections Act of 1982	1545-AF38
3132	26 USC 0338 Section 338(h)(10) as Added to the Code by Section 306 of the Technical Corrections Act of 1982, Relating to Special Elective Recognition of Gain or Loss	1545-AF93
3133	26 USC 0338 Questions and Answers Relating to Miscellaneous Matters Under Section 338	1545-AH88
3134	26 USC 0338 Statements of Election and Due Dates	1545-AI53
3135	26 USC 0361(a)(3) Fringe Benefit Sourcing Under Section 861	1545-AO72
3136	26 USC 0367 Section 361 Outbound Transfers of Property to Foreign Corporations	1545-AM97
3137	26 USC 0382 Income Tax—Ownership Change	1545-AJ00
3138	26 USC 0382 Section 382—Limitation on Groups Filing Consolidated Returns	1545-AL36
3139	26 USC 0382 Reorganizations in Bankruptcy; Stock-for-Debt Exchanges; Use of Parent Corporation Stock; Triangular "G" Reorganizations	1545-AO30
3140	26 USC 0382 Short Taxable Years and Control Groups	1545-AP14
3141	26 USC 0382 Suspension of Partnership Income and Expenses Arising From Unpaid Guaranteed Payments Accrued by Certain Partners	1545-AP43
3142	26 USC 0401 Income Tax—Refund of Mistaken Contributions	1545-AD68
3143	26 USC 0401 Income Tax—Required Distributions From Qualified Plans and Individual Retirement Accounts and Partial Rollovers of Individual Retirement Accounts	1545-AE95
3144	26 USC 0401 Permissibility of Section 401(h) Account in Combination With an ESOP	1545-AP88
3145	26 USC 0401 Coordination of Nondiscrimination	1545-AQ87
3146	26 USC 0401(a)(4) Nondiscrimination Requirements for Qualified Plans	1545-AQ76
3147	26 USC 0401(k) Cash or Deferred Arrangements	1545-AQ77
3148	26 USC 0402 Twenty Percent Withholding on Eligible Rollover Distribution	1545-AR35
3149	26 USC 0404 Treatment of Dividends Deductible Under Section 404(k) for Purposes of Cash or Deferred Arrangements Described in Section 401(k)	1545-AQ96
3150	26 USC 0409 Income Tax—Part 1; Estate Tax—Part 20, Employee Stock Ownership Plan Rules Affected by TRA 1986	1545-AI87
3151	26 USC 0410(b) Special Rules in Merger and Acquisition	1545-AM94
3152	26 USC 0411 Income Tax—Part 1—Benefit Accrual Beyond Normal Retirement Age	1545-AI85
3153	26 USC 0411 Income Tax—Part 1—Minimum Vesting Standards	1545-AI88
3154	26 USC 0414 Income Tax—Employees of an Affiliated Service Group	1545-AD90
3155	26 USC 0442 Income Tax—Part 1—Amendment of Section 1.442-1 To Provide Simplified Procedures for Changes of Annual Accounting Period by Certain Exempt Organizations	1545-AI68
3156	26 USC 0446 Taxation of Tax-Exempt Organizations' Income From Corporate Sponsorship	1545-AR19
3157	26 USC 0446 Notional Principal Contracts	1545-AR22
3158	26 USC 0446(E) Adjustments Required by Changes in Methods of Accounting	1545-AS93
3159	26 USC 0448 Limitation of the Use of the Cash Method of Accounting	1545-AJ52
3160	26 USC 0448 Nonaccrual-Experience Method of Accounting—Clarification of Amounts Determined To Be Uncollectible	1545-AM33
3161	26 USC 0451 Changes to Method of Accounting for Certain Taxpayers Using Accrual Method of Accounting for Redemption of Trading Stamps and Coupons Pursuant to Section 461(H) of the Code	1545-AP04
3162	26 USC 0453 Income Tax—General Rules for Installment Sales	1545-AB42
3163	26 USC 0453 Income Tax—Installment Obligations Received in Transactions in Which Gain or Loss Is Generally Not Recognized	1545-AB44
3164	26 USC 0453A Contingent Liability Within the Application of Section 453A	1545-AN13
3165	26 USC 0457 Income Tax—Deferred Compensation Plans of State and Local Governments and Tax-Exempt Organizations	1545-AI89
3166	26 USC 0460 Subcontracts Between Related Parties That Benefit a Long-Term Contract	1545-AQ31

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3167	26 USC 0460 Look-Back Method for Long-Term Contracts (Mid-Contract Change in Taxpayer)	1545-AQ32
3168	26 USC 0465 Income Tax—Determination of Amounts at Risk With Respect to Certain Activities	1545-AB52
3169	26 USC 0465 Aggregation of Certain Activities for Purposes of the At-Risk Rules	1545-AI02
3170	26 USC 0465 Application of At-Risk Limitations to the Holding of Real Property	1545-AK08
3171	26 USC 0465 Guidance on What Constitutes an Interest Other Than That of a Creditor	1545-AO32
3172	26 USC 0467 Temporary Income Tax Regulations—Deferred Payments for Use of Property or Services	1545-AG81
3173	26 USC 0468A Disposition of an Interest in a Nuclear Power Plant	1545-AN06
3174	26 USC 0469 Limitations on Passive Activity Losses and Credits	1545-AB26
3175	26 USC 0469 Allocation of Interest Expense Among Expenditures	1545-AO93
3176	26 USC 0469(l) Limitations on Passive Activity Losses and Credits—Definition of Activity	1545-AM88
3177	26 USC 0469(l)(4) Special Rules for Allocation of Interest Expense Among Expenditures in the Case of Pass-through Entities	1545-AM79
3178	26 USC 0472 Income Tax—Three-Year Averaging for Increases in Inventory Value When Electing LIFO Method of Accounting	1545-AB55
3179	26 USC 0474 Simplified Dollar-Value LIFO Method for Certain Small Businesses	1545-AK64
3180	26 USC 0474 Simplified Dollar Value LIFO Method for Certain Small Businesses	1545-AN09
3181	26 USC 0475 Regulations Under Section 475	1545-AS30
3182	26 USC 0475(a) Mark-to-Market Upon Disposition	1545-AS85
3183	26 USC 0475(a) Mark-to-Market Upon Disposition	1545-AS86
3184	26 USC 0482 Taxation of Global Trading	1545-AP01
3185	26 USC 0482 Intercompany Transfer Pricing for Services	1545-AR32
3186	26 USC 0501 VEBA Qualification—Geographic Locale Restriction	1545-AQ66
3187	26 USC 0514 Income Tax—Unrelated Trade or Business Income	1545-AE00
3188	26 USC 0593 Income Tax—Limitation on Additions to Bank Loss Reserves	1545-AB66
3189	26 USC 0593 Bad Debt Reserve Recapture for Thrift Institutions	1545-AO69
3190	26 USC 0597 Tax Consequences of Federal Financial Assistance Provided in Connection With Taxable Asset Acquisitions of Troubled Financial Institutions	1545-AN71
3191	26 USC 0601 Statement of Procedural Rules—Appeals Function	1545-AQ18
3192	26 USC 0643 Property Distributed in Kind and Treatment of Multiple Trusts (Secs. 81 and 82 of The Tax Reform Act of 1984)	1545-AI06
3193	26 USC 0643 Clarification of Section 1.643(a)(3) Relating to the Inclusion of Capital Gain in Distributable Net Income	1545-AI31
3194	26 USC 0667 Accumulation Trusts	1545-AM78
3195	26 USC 0672 Income Taxation of Trust and Estate—Section 672(f)	1545-AR65
3196	26 USC 0679 Foreign Grantor Trusts	1545-AO75
3197	26 USC 0704 Allocations Reflecting Gain or Loss on Property Contributed to a Partnership	1545-AS00
3198	26 USC 0706 Income Tax—Items Allocated to Portion of Year Partner Held Interest	1545-AB81
3199	26 USC 0706(b) Taxable Years of Certain Partnerships	1545-AJ47
3200	26 USC 0707 Income Tax—Treatment of Payments to Partners Not Acting in Their Capacity as Partners	1545-AG83
3201	26 USC 0708 Partnership Termination Distributions	1545-AO20
3202	26 USC 0761 Election Out of Subchapter K for Producers of Natural Gas	1545-AP23
3203	26 USC 0809 Mandatory Securities Valuation Reserve	1545-AR59
3204	26 USC 0842(b) Foreign Insurance Companies	1545-AL82
3205	26 USC 0846 Short/Fiscal Year Discount Factors	1545-AR58
3206	26 USC 0847 Special Estimated Tax Payments	1545-AN33
3207	26 USC 0860F Extension of Time for Real Estate Mortgage Investment Conduits To Provide Reporting Information	1545-AP73
3208	26 USC 0861 Charitable Contributions	1545-AP30
3209	26 USC 0861 Recomputation of Allocation and Apportionment of Deduction for State Income Taxes	1545-AP86
3210	26 USC 0863 Transportation Income Source Rules	1545-AJ68
3211	26 USC 0863 Sourcing Rule Applicable to Certain Insurance Income	1545-AQ37
3212	26 USC 0864 Tiered Partnership Rules	1545-AO26
3213	26 USC 0864(c)(6) Treatment of Deferred Payments and Appreciation Arising Out of Business Conducted Within the United States	1545-AM53
3214	26 USC 0872(b) Income Tax—Reciprocal Exemptions for Certain Transportation Income	1545-AJ57
3215	26 USC 0881(c) TEFRA Portfolio Interest Regulation	1545-AR90
3216	26 USC 0884 Proposed Regulations Under Section 1.884-3	1545-AQ72
3217	26 USC 0884 Final Regulations Under Section 1.884-2	1545-AQ73
3218	26 USC 0892 Income of Foreign Governments and International Organizations	1545-AL93

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Internal Revenue Service—Completed/Longterm Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
3219	26 USC 0894 Dividend Withholding—Luxembourg Corporations	1545-AQ54
3220	26 USC 0897 Income Tax—Partnership Rules Regarding Taxation of Foreign Investment in United States Real Property Interests	1545-AL77
3221	26 USC 0904(f) Clarification of Treatment of Separate Limitation Losses	1545-AM11
3222	26 USC 0905 Section 905(b) Regulations	1545-AP36
3223	26 USC 0924 FSC Transfer Pricing Rules, Distributions, Dividends Received, Deduction, and Other Special Rules for FSC	1545-AI16
3224	26 USC 0931 Exclusion of Possession Source Income From Gross Income of Certain Individuals	1545-AS42
3225	26 USC 0932 Source Rules Within the Virgin Islands	1545-AL40
3226	26 USC 0932 Coordination of U.S. and Virgin Islands Income Taxes	1545-AS41
3227	26 USC 0952 Subpart F—Use of Deficits	1545-AJ71
3228	26 USC 0955 Subpart F Shipping Amendments	1545-AM46
3229	26 USC 0964 Earnings and Profits of Controlled Foreign Corporations	1545-AM90
3230	26 USC 0964 Effect of Acquisitive Reorganizations on Earnings and Profits Pools	1545-AO71
3231	26 USC 0985 Computation and Characterization of Income of Earnings and Profits Under the Dollar Approximate Separate Transactions Method of Accounting (DASTM)	1545-AP70
3232	26 USC 0986 Determination of Foreign Taxes and Foreign Corporations' Earnings and Profits	1545-AN37
3233	26 USC 0987 Computation of a Branch's Taxable Income Taxation of Exchange Gain or Loss on Branch Remittances	1545-AM12
3234	26 USC 0993 DISC Regulations	1545-AM05
3235	26 USC 0995 Income Tax—Tax Reform Act of 1984 Relating to Interest Charge DISCs	1545-AG71
3236	26 USC 1016 Basis Adjustment 1016(a)(2)	1545-AR60
3237	26 USC 1017 Basis Reduction Due to Cancellation of Indebtedness	1545-AP77
3238	26 USC 1058 Income Tax—Transfers of Securities Under Certain Agreements	1545-AC20
3239	26 USC 1058 Certain Payments Made Pursuant to a Securities Lending Transaction	1545-AP71
3240	26 USC 1059A Amendment of Regulations Under IRC Section 1059A	1545-AS89
3241	26 USC 1060 Income Tax—Special Allocation Rules for Certain Asset Acquisitions	1545-AJ06
3242	26 USC 1092 Income Tax—Tax Straddles	1545-AC21
3243	26 USC 1092 Character of Gains and Losses in Case of Straddles Where at Least One Position Is Ordinary and at Least One Position Is Capital	1545-AM57
3244	26 USC 1092(b) Income Tax—Tax Reform Act of 1984 Relating to Mixed Straddles	1545-AH59
3245	26 USC 1092(b) Income Tax—Economic Recovery Tax Act of 1981 and the Tax Reform Act of 1984, Relating to Straddles	1545-AH60
3246	26 USC 1244 Section 1244 Regulations	1545-AQ80
3247	26 USC 1248 Section 1248 - Gain from Sale or Exchange of Stock in Foreign Corporations	1545-AC31
3248	26 USC 1248 Gains From Certain Sales or Exchanges in Certain Foreign Corporations	1545-AL89
3249	26 USC 1254 Income Tax—Gain From Disposition of Interest in Oil or Gas Property	1545-AC35
3250	26 USC 1256(e) Hedging Exception to Mark-to-Market Rules for Section 1256 Contracts, Deferral of Certain Straddle Losses, and Wash-Sale and Short-Sale Principles Applicable to Certain Straddle Transactions	1545-AI72
3251	26 USC 1258 Conversion Transactions	1545-AS87
3252	26 USC 1275(d) Debt Instruments With Original Issue Discount: Anti-Abuse Rule	1545-AS36
3253	26 USC 1286 Basic Issues Under Section 1286	1545-AQ25
3254	26 USC 1286 Certain Stripping Transactions	1545-AR12
3255	26 USC 1363(d) Merger of a C Corporation Into an S Corporation	1545-AR50
3256	26 USC 1366 Income Tax—Pass-Through of S Corporation Items to Shareholders	1545-AE85
3257	26 USC 1371 Income Tax—Application of Subchapter C Rules to S Corporations	1545-AE90
3258	26 USC 1374 Cross-Reference—Application of Section 1374 Built-In Gains Tax C Corporations Electing S Corporation Status	1545-AK93
3259	26 USC 1441 Withholding on Items of Income Covered by an Income Tax Convention	1545-AH86
3260	26 USC 1441 Withholding of Tax on Nonresident Aliens	1545-AN75
3261	26 USC 1502 Income Tax—Application of Section 465, At-Risk Limitations to Members That Join in Filing Consolidated Returns	1545-AC55
3262	26 USC 1502 Clarifying Deletion of Requirement of Section 1.1502-47(d)(12)(C) That in Applying the Tacking Rule, Profit Life Activities Not Be Separated From Loss Life Activities	1545-AI98
3263	26 USC 1502 Consolidated Return Regulations; Adjustment on Disposition of Stock of Subsidiary	1545-AL59
3264	26 USC 1502 Section 1.1502-33	1545-AL60
3265	26 USC 1502 Adjustments Reflecting a Restructuring of a Consolidated Group	1545-AL62
3266	26 USC 1502 Limitations on the Use of Certain Losses and Built-In Deductions	1545-AP15
3267	26 USC 1502 Investment Adjustments	1545-AQ69

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Internal Revenue Service—Completed/Longterm Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
3268	26 USC 1502 Consolidated Returns: Separate Return Limitation Years and the Carryback and Carryover of Investment Credits, Foreign Tax Credits, Net Operating Losses, and Net Capital Losses	1545-AR11
3269	26 USC 1502 Section 1.1502-47 Regulations—Supplemental	1545-AR89
3270	26 USC 1503 Applications of Section 1503(d) to Partnerships and Other Items	1545-AR26
3271	26 USC 1504 Cross-Reference—Alaska Native Corporations; Requirements for Affiliation in Order To File a Consolidated Return	1545-AK88
3272	26 USC 1504 Definition of Affiliated Group	1545-AR70
3273	26 USC 2001 Estate and Gift Taxes—Unified Credit in Lieu of Exemption, Unified Rate Schedule for Estate and Gift Taxes	1545-AC60
3274	26 USC 2032 Estate Tax—Valuation of Certain Farm, Etc., Real Property	1545-AC62
3275	26 USC 2036 Estate and Gift Taxes—Inclusion of Stock in Estate Where Decedent Retained Voting Rights	1545-AC63
3276	26 USC 2039 Estate Tax—Annuity Exclusion Repeal	1545-AP60
3277	26 USC 2055 Reformation of Charitable Transfers—Definition of Guaranteed Annuity and Lead Unitrust Interest ..	1545-AO31
3278	26 USC 2056 Marital Deduction - QTIP Elections	1545-AC67
3279	26 USC 2056A QDOT Security Requirements	1545-AS66
3280	26 USC 2104 Situs of Partnership Interests Held by a Nonresident Alien for Estate Tax Purposes	1545-AP07
3281	26 USC 2511 Loan Guarantees	1545-AR16
3282	26 USC 2663 Estate Tax—Generation-Skipping Transfer Tax	1545-AL75
3283	26 USC 3121 Employment Tax—To Require Withholding of Social Security and Railroad Retirement Tax From Certain Payments of Sick Pay	1545-AC77
3284	26 USC 3201 Update of Railroad Retirement Tax Act Regulations	1545-AR08
3285	26 USC 3402 Electronic Filing of Form W-4	1545-AT05
3286	26 USC 3402(r) Withholding on Distributions of Indian Casino Profits to Tribal Members	1545-AT12
3287	26 USC 3406 Taxpayer Identifying Number Matching Program	1545-AQ51
3288	26 USC 3406(i) TIN Matching Program	1545-AR72
3289	26 USC 4052 Excise Tax—Excise Tax on Heavy Trucks, Truck Trailers and Semitrailers, and Tractors	1545-AI51
3290	26 USC 4081 Fuel Floor Stocks Taxes Under OBRA 1993	1545-AS32
3291	26 USC 4221 Vaccine Exports	1545-AR38
3292	26 USC 4261 Air Transportation Tax Regulations	1545-AP68
3293	26 USC 4980 Excise Tax—Part 54, Reversion of Qualified Plan Assets to Employer	1545-AI82
3294	26 USC 4980A Excise Tax—Excess Distributions From Qualified Retirement Plans	1545-AI81
3295	26 USC 4992 Excise Tax—Issues Arising Where Multiple Parties Share in Production, Including Unitizations, Partnerships, Trusts, and Estates	1545-AC94
3296	26 USC 4996 Excise Tax—Definition of Property Under the Crude Oil Windfall Profit Tax Act 1980	1545-AD08
3297	26 USC 6011 Excise Tax—Part 54—Procedure and Administration; Part 301 —Filing of Returns for Payment of Pension Excise Tax on Reversions of Qualified Plan Assets	1545-AI83
3298	26 USC 6011 Returns and Payments of Tax Under Federal Insurance Contributions Act	1545-AQ62
3299	26 USC 6011 Removal of Signature Requirement from Regulations Governing Requests for Taxpayer Identification Numbers	1545-AR81
3300	26 USC 6012 Telefile Voice Signature Test/Voice Signature Alternative	1545-AR69
3301	26 USC 6031 Income Tax—Amendments to Requirements for Return of Partnership Income	1545-AE40
3302	26 USC 6038 Information Returns Required of United States Persons With Respect to Certain Foreign Corporations	1545-AQ06
3303	26 USC 6045 Information Returns on Sales Through COD Accounts	1545-AG52
3304	26 USC 6045 Broker Reporting of Option Transactions	1545-AO40
3305	26 USC 6048 Section 6048 Regulations	1545-AR25
3306	26 USC 6049 Income Tax—To Require Issuers of Certificates of Deposit To Furnish Issue Price to Brokers	1545-AK36
3307	26 USC 6049 Obligation of Brokers To Report Original Issue Discount on Form 1099	1545-AM80
3308	26 USC 6050H Information Reporting of Points on Mortgage Loans	1545-AO57
3309	26 USC 6050I Cash Received by Criminal Court Judge	1545-AT07
3310	26 USC 6111 Section 6111, Relating to Tax Shelter Registration	1545-AG45
3311	26 USC 6222 Miscellaneous Rules Relating to Consolidated Administrative and Judicial Proceedings To Determine the Tax Treatment of Partnership Items	1545-AE51
3312	26 USC 6241 Small S Corporation Exception and Definition of Subchapter S Item	1545-AJ99
3313	26 USC 6244 Determination of the Tax Treatment of Subchapter S Items at the Corporate Level	1545-AE96
3314	26 USC 6302 Deposit of Tax Withheld From Nonresident Aliens and Others	1545-AP92
3315	26 USC 6404(e) Procedure and Administration—Abatement of Interest	1545-AK71
3316	26 USC 6611 Extension of 45-Day Rule for Disallowance of Entries on Overpayments	1545-AS64
3317	26 USC 6621 Differential Interest Rates and Expanded Crediting of Overpayments Against Underpayments	1545-AK06

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Internal Revenue Service—Completed/Longterm Actions (Continued)

Sequence Number	Title	Regulation Identifier Number
3318	26 USC 6651(f) Fraudulent Failure To File Tax Return; Imposition of Fraud Penalty	1545-AO84
3319	26 USC 6655 Accelerated Payment of Estimated Taxes by Corporations	1545-AE37
3320	26 USC 6655 Section 6655 To Provide Special Rule for Annualization Exception to Estimated Tax Penalty Applicable to Foreign Sales Corporations	1545-AQ63
3321	26 USC 6656 Failure To Make a Deposit of Taxes	1545-AO87
3322	26 USC 6662 Imposition of Accuracy-Related Penalty	1545-AS25
3323	26 USC 6695 Revise Section 1.6695-1(b) of the Income Tax Regulations To Require Tax Return Preparers To Retain Attestations Rather Than Submitting With Return	1545-AR78
3324	26 USC 6695 Revision of Regulations To Require Return Procedure Retain Signature Attestations Rather Than Forwarding With the Return	1545-AR83
3325	26 USC 6700 Penalty for Promoting Abusive Tax Shelters	1545-AE99
3326	26 USC 6701 Penalty for Aiding and Abetting in the Understatement of Tax Liability	1545-AF01
3327	26 USC 6851 Certificates of Compliance With Income Tax Laws by Departing Aliens	1545-AN97
3328	26 USC 7103(b) Procedure and Administration—Property Seized by the Internal Revenue Service Under the Money Laundering Control Act of 1986	1545-AL04
3329	26 USC 7502 Procedure and Administration—Amendment of Regulations Relating to the Timely Mailing of Returns, Taxes, and Deposits	1545-AD42
3330	26 USC 7508 Time for Performing Certain Acts Postponed by Reason of Service in Combat Zone	1545-AP90
3331	26 USC 7701 Conduit Arrangement Regulations	1545-AS63
3332	26 USC 7701(a)(40) Indian Tribal Governments Treated as States for Certain Purposes	1545-AF77
3333	26 USC 7701(b) Special Rules for S Corps Under 301.7701(b)-7	1545-AS88
3334	26 USC 7702 Definition of Life Insurance Contract	1545-AL08
3335	26 USC 7702 Reasonable Mortality Charges	1545-AO12
3336	26 USC 7805 Release of Liens	1545-AE82
3337	26 USC 7805 Notice of Lien on Personal Property	1545-AM64
3338	26 USC 7805 Agreements for Payment for Tax Liability in Installments	1545-AM66
3339	26 USC 7805 Levy and Distrain	1545-AM70
3340	26 USC 7805 Property Exempt From Levy	1545-AN46
3341	26 USC 7805 Authority To Release Levy and Return Property	1545-AN48
3342	26 USC 7805 Adjustments Required by Changes in Methods of Accounting	1545-AR79
3343	26 USC 7805 Statement of Procedural Rules Update	1545-AR87
3344	26 USC 7805 Fuel Floor Stocks Tax of 1993	1545-AR94
3345	26 USC 7805 Vaccine Floor Stock Tax of 1993	1545-AR95
3346	26 USC 7805 Arbitrage Restrictions on Tax-Exempt Bonds	1545-AS50
3347	26 USC 7805 Disclosure of Return Information to the U.S. Customs Service	1545-AS52
3348	26 USC 7805 Disclosure of Return Information to the U.S. Customs Service	1545-AS53
3349	26 USC 7805 REMIC Variable Interest Rates	1545-AS54
3350	26 USC 7805 Marital-Specific Portion	1545-AS59
3351	26 USC 7805 Subchapter K Anti-Abuse Rule	1545-AS70
3352	26 USC 7805 Treatment of Pass-Through Entities Under Section 67	1545-AS72
3353	26 USC 7805 Treatment of Pass-Through Entities Under Section 67	1545-AS73
3354	26 USC 7805 Club Dues Under Section 274	1545-AS74
3355	26 USC 7805 Credit for Employer Social Security Tax Paid on Employee Tips	1545-AS90
3356	26 USC 7805 Nonbank Trustee Net Worth Requirements	1545-AS96
3357	26 USC 7805 Allowances Received by Members of the Armed Forces in Connection With Moves to New Permanent Duty Stations	1545-AT01
3358	26 USC 9701 User Fees	1545-AS84

DEPARTMENT OF THE TREASURY (TREAS)
Internal Revenue Service (IRS)
Proposed Rule Stage
2847. DEFINITION OF QUALIFIED RESEARCH AND COMPUTATION OF RESEARCH CREDIT UNDER SECTION 41 OF THE CODE, AFTER 1986 ACT AND 1989 ACT
Priority: Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; PL 101-239, sec 7110**CFR Citation:** 26 CFR 602; 26 CFR 1**Legal Deadline:** None

Abstract: The regulations provide clarification on the computation of the research credit under section 41 of the Code as a result of amendments to section 41 by the Tax Reform Act of 1986, the Revenue Reconciliation Act of 1989.

Timetable:

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** PS-016-90.

Drafting attorney: Lisa Shuman (202) 622-3120.

Reviewing attorney: Christine Ellison (202) 622-3120.

Agency Contact: Lisa Shuman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3120**

RIN: 1545-AO51
2848. LOANS TREATED AS DISTRIBUTIONS
Priority: Other Significant**Legal Authority:** 26 USC 7805; 26 USC 72**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The regulation will provide guidance on the application of rules for determining the income tax treatment to be accorded loans to participants or beneficiaries from qualified employer plans. The loan rules are provided in section 72(p) of the Internal Revenue Code of 1986.

Timetable:

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** EE-106-82.

Drafting attorney: Sharon R. Cohen (202) 622-6080.

Reviewing attorney: Michael Thrasher (202) 622-6000.

Agency Contact: Sharon R. Cohen, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6080**

RIN: 1545-AE41
2849. TEN PERCENT ADDITIONAL TAX ON EARLY DISTRIBUTION FROM QUALIFIED PLANS
Priority: Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 72**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Guidance concerning the application of the tax to early distributions and an explanation of the exceptions, such as substantially equal periodic payments.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None**Government Levels Affected:** Undetermined**Additional Information:** EE-080-89.

Drafting attorney: Rebecca Wilson (202) 622-6040.

Reviewing attorney: Jerry Holmes (202) 622-6040.

Agency Contact: Rebecca Wilson, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6040**

RIN: 1545-AN16
2850. SECTION 79, TABLE I, UPDATE
Priority: Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 79**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The proposed regulation will update the table used to determine the cost amount of group-term life insurance to be included in gross income.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** EE-82-89.

Drafting attorney: Betty Clary (202) 622-6070.

Reviewing attorney: James Brokaw (202) 622-6070.

Agency Contact: Betty Clary, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-6070**

RIN: 1545-AN54
2851. REVISION OF SECTION 83 DEDUCTION RULES
Priority: Other Significant**Legal Authority:** 26 USC 7805; 26 USC 83**CFR Citation:** 26 CFR 1.83-6**Legal Deadline:** None

Abstract: Section 1.83-6(a) is revised to substitute a requirement to furnish a W-2 or 1099 for the requirement to withhold income tax as a prerequisite for claiming a deduction under section 83(h).

Timetable:

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: Businesses, Governmental Jurisdictions, Organizations**Government Levels Affected:** None**Additional Information:** EE-81-88.

Drafting attorney: Charles T. Deliee (202) 622-6060.

Agency Contact: Charles T. Deliee, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6060**

RIN: 1545-AN55
2852. • PERSONAL INJURY DAMAGES
Priority: Other Significant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1

TREAS—IRS

Proposed Rule Stage

Legal Deadline: None

Abstract: The proposed regulations would provide guidance to taxpayers with regard to what types of compensation are excluded from gross income under section 104(a)(2) as damages received on account of personal injuries or sickness.

Timetable:

Action	Date	FR Cite
NPRM	10/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-13-95

Drafting Attorney: David Schneider (202) 622-4920.

Reviewing Attorney: Neal Sheldon (202) 622-4920.

Agency Contact: David Schneider, Attorney/Adviser (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4920**

RIN: 1545-AT29

2853. DEFINITION OF "PRIVATE ACTIVITY BOND", "QUALIFIED BOND"

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 141

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation provides a definition of the term "private activity bond".

Timetable:

Action	Date	FR Cite
NPRM	12/30/94	59 FR 67658
NPRM Comment Period End	05/00/95	59 FR 67658
Final Action	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: FI-72-88.

Drafting Attorney: Loretta J. Finger (202) 622-3980.

Reviewing Attorney: Mike Bailey (202) 622-3980.

Agency Contact: Loretta J. Finger, Attorney/Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3980**

RIN: 1545-AM01

2854. QUALIFIED RESIDENCE INTEREST

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide guidance regarding the definition of qualified residence interest, including the definition of acquisition debt and guidance regarding the computation of the limitation.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-27-88.

Drafting attorney: Sharon L. Hall (202) 622-4930.

Reviewing attorney: Kelly Alton (202) 622-4880.

Agency Contact: Sharon L. Hall, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue, Washington, DC 20224, **202 622-4930**

RIN: 1545-AL67

2855. • LEASE TERM OF TAX-EXEMPT USE PROPERTY

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will provide on whether a lease term includes an additional period in certain situations, and the treatment of certain other transactions.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-18-95

Drafting Attorney: John M. Aramburu (202) 622-4960.

Reviewing Attorney: William A. Jackson (202) 622-4960.

Agency Contact: John M. Aramburu, Attorney—Adviser (Tax), Department of

the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4960**
RIN: 1545-AT33

2856. CHANGES IN USE UNDER SECTION 168(l)(5)

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 168

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide rules relating to the treatment of changes in use of property subject to section 168, as amended by the Tax Reform Act of 1986.

Timetable:

Action	Date	FR Cite
NPRM	08/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-86-86.

Drafting Attorney: Kathleen Reed (202) 622-3110.

Reviewing Attorney: Susan Reaman (202) 622-3110.

Agency Contact: Kathleen Reed, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3110**

RIN: 1545-AJ38

2857. SELF-EMPLOYMENT TAX TREATMENT OF MEMBERS OF CERTAIN LIMITED LIABILITY COMPANIES

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation described the self-employment tax treatment of members of limited liability companies.

Timetable:

Action	Date	FR Cite
NPRM	12/29/94	59 FR 67253
NPRM Comment Period End	05/00/95	60 FR 7488
Final Action	03/00/96	

Small Entities Affected: Businesses

TREAS—IRS

Proposed Rule Stage

Government Levels Affected: None

Additional Information: EE-45-94.

Drafting attorney: Marie Cashman (202) 622-6040.

Reviewing attorney: David Fuller (202) 622-6040.

Treasury attorney: Mark Hamelburg (202) 622-1341.

Agency Contact: Marie Cashman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6040**

RIN: 1545-AS94

2858. SUBSTANTIATION OF CERTAIN CHARITABLE CONTRIBUTIONS OF LIMITED LIABILITY COMPANIES

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 170(f)(8)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These proposed regulations will provide guidance to the public on various issues under section 170(f)(8) of the Internal Revenue Code. This section concerns substantiation requirements for certain charitable contributions for purposes of the federal income tax deduction for charitable contributions.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	
Hearing	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-44-94

Drafting Attorney: Joel Rutstein (202) 622-4930.

Reviewing Attorney: Karin Gross (202) 622-4930.

Treasury Attorney: Michael Schultz (202) 622-1343.

Agency Contact: Joel Rutstein, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4930**

RIN: 1545-AS95

2859. DETERMINATION OF SECTION 30 CREDIT AND SECTION 179A DEDUCTION

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 179A; 26 USC 30

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The proposed regulations will assist taxpayers in determining what costs are eligible for the section 30 credit and for the section 179A deduction and how to compute this credit and this deduction.

Timetable:

Action	Date	FR Cite
ANPRM	06/09/93	58 FR 32317
NPRM	07/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-43-93

Drafting attorney: Winston Douglas (202) 622-3110.

Reviewing attorney: Susan Reaman (202) 622-3110.

Agency Contact: Winston Douglas, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3110**

RIN: 1545-AR66

2860. DEMOLITION OF STRUCTURES DEFINITIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 280B

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide definitions of the terms "structure" and "demolition" for purposes of section 280B of the Code?

Timetable:

Action	Date	FR Cite
NPRM	08/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-39-93

Drafting attorney: Bernard Harvey (202) 622-3110.

Reviewing attorney: Peter Friedman (202) 622-3110.

Agency Contact: Bernard Harvey, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3110**

RIN: 1545-AR63

2861. SCOPE OF GENERAL UTILITIES REPEAL

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 337(d)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The Tax Reform Act of 1986 (the "Act") repealed the last vestiges of the General Utilities doctrine ("GU repeal"), and corporations must recognize gain in most cases upon the distribution of appreciated property to their shareholders. The Act granted the Secretary authority to promulgate regulations necessary to carry out the purposes of the Act. It has been determined that GU repeal can be circumvented by conversion of for-profit corporations to tax-exempt entities and other transactions involving tax-exempt entities. This project will develop regulations to prevent the circumvention of corporate-level gain in such transactions.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: CO-014-89.

Drafting attorney: Stephen R. Cleary (202) 622-7530.

Reviewing attorney: Wayne T. Murray (202) 622-7530.

Agency Contact: Stephen R. Cleary, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-7530**

RIN: 1545-AN21

2862. CORPORATE INVERSION TRANSACTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 337(d)

CFR Citation: 26 CFR 1

TREAS—IRS

Proposed Rule Stage

Legal Deadline: None

Abstract: Treatment of corporate inversion transaction where subsidiary issues disproportionate number of new shares (shares with a value in excess of the value of the parent stock received by the subsidiary) to the shareholder of the inverted parent, thereby diluting the parent corporation's pre-inversion value.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: CO-35-94

Drafting Attorney: Kirsten L. Simpson (202) 622-7790.

Reviewing Attorney: Ken Cohen (202) 622-7790.

Treasury Attorney: John Rooney (202) 622-1335.

Agency Contact: Kirsten L. Simpson, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-7790**

RIN: 1545-AS91

2863. • SECTION 337(D) REGULATIONS ON COMBINING TRANSACTIONS

Priority: Other Significant

Legal Authority: 26 USC 337(d); 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The Treasury Department and the Internal Revenue Service are studying whether certain transactions circumvent the purposes of General Utilities repeal, necessitating corrective regulations under section 337(d). In particular, combining transactions and inversion transactions are being studied. A combining transaction is a transaction in which one corporation owns stock in another corporation, the first corporation is not an "80-percent distributee" of the second corporation under section 337(c), and the two corporations are combined in a transaction qualifying as a corporate reorganization. An inversion transaction in which the positions of two or more related corporations in the corporate chain are reversed or inverted

as a result of one or a series of corporate organizations or reorganizations.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: CO-49-94.

Drafting attorney: Keith E. Stanley (202) 622-7530.

Reviewing attorney: Mark S. Jennings (202) 622-7530.

Agency Contact: Keith E. Stanley, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-7530**

RIN: 1545-AT20

2864. SECTION 338(H)(10) AND INSURANCE COMPANIES

Priority: Other Significant

Legal Authority: 26 USC 338; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Whether a sale of an insurance and annuity contracts is treated as occurring by reason of an election under section 338.

Timetable:

Action	Date	FR Cite
NPRM	07/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: FI-20-94

Drafting attorney: Gary Geisler (202) 622-3970.

Reviewing attorney: Stephen Hooe (202) 622-3970

Treasury attorney: Beth Brooke (202) 622-1332.

Agency Contact: Gary Geisler, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3970**

RIN: 1545-AS56

2865. NONDISCRIMINATION AND OTHER RULES APPLICABLE TO SECTION 403(B) ANNUITIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 403(b)(12); 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide guidance regarding the nondiscrimination and other rules applicable to tax-sheltered section 403(b) annuities.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-163-86.

Drafting attorney: Richard M. Lent (202) 622-6030.

Reviewing attorney: Nancy Marks (202) 622-6000.

Agency Contact: Richard M. Lent, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6030**

RIN: 1545-AI90

2866. REVISING THE DEFINITION OF THE FULL FUNDING LIMITATION FOR PURPOSES OF THE MINIMUM FUNDING REQUIREMENT FOR PENSION PLANS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 412(c)(7); 26 USC 401(a)(2)

CFR Citation: 26 CFR 1

Legal Deadline: NPRM, Statutory, August 5, 1988.

Abstract: This project will interpret the new full funding limitation on deductible contributions to pension plans.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-62-88.

Drafting attorney: Linda Marshall (202) 622-6030.

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Reviewing attorney: A. Thomas
Brisendine (202) 622-6030.

Treasury attorney: Harlan Weller (202)
622-1001.

Agency Contact: Linda Marshall,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-6030**

RIN: 1545-AL53

2867. DISCLOSURE GUIDELINES FOR QJSA WAIVER

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will provide guidance on information required to be disclosed on spousal consent forms waiving rights to a QJSA.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-100-91.

Drafting attorney: Terri Harris (202)
622-6070.

Reviewing attorney: Nancy Marks (202)
622-6070.

Agency Contact: Terri Harris,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-6070**

RIN: 1545-AQ36

2868. • VALUATION OF PLAN DISTRIBUTION

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC
417

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide guidance to employees in determining the present value of an employee's benefit in a qualified defined benefit plan.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: EE-12-95

Drafting Attorney: Linda Marshall (202)
622-6030.

Reviewing Attorney: Nan Marks (202)
622-6000.

Treasury Attorney: Harlan Weller (202)
622-1001.

Agency Contact: Linda Marshall,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-6030**

RIN: 1545-AT27

2869. TREATMENT OF FUNDED WELFARE BENEFIT PLANS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 419; 26 USC
419A; 26 USC 1239 (d); 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide guidance concerning the treatment of contributions made by an employer to a welfare benefit plan.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-66-84.

Drafting attorney: Michael J. Roach
(202) 622-6060.

Reviewing attorney: Mark Schwimmer
(202) 622-6060.

Agency Contact: Michael J. Roach,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-6060**

RIN: 1545-AG14

2870. HYBRID INSTRUMENTS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC
446

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation provides accounting rules for hybrid financial

instruments that contain a significant debt component. In addition, the regulation provides tax accounting methods for certain instruments derived from a bond stripping transaction.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: FI-70-92.

Drafting Attorney: Alan Munro (202)
622-3950.

Reviewing Attorney: Alice Bennett
(202) 622-3950.

Treasury Attorney: David Weisbach
(202) 622-1129.

Agency Contact: Alan Munro,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-3950**

RIN: 1545-AR13

2871. SECTION 453(H) REGULATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
453

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Proposal would provide rules for reporting gain in respect of installment obligations received as liquidating distributions from corporations under a plan of complete liquidation. Additionally includes rules regarding the allocation of consideration received in a multiple asset sale if a disposition of any one of the properties would qualify for installment sale treatment.

Timetable:

Action	Date	FR Cite
NPRM	01/13/84	49 FR 1742
NPRM Comment Period End	03/16/84	49 FR 1742
NPRM	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: IA-184-80.

Drafting attorney: George Wright (202)
622-4950.

Reviewing attorney: Doug Fahey (202)
622-4950.

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Proposed Rule Stage

Agency Contact: George Wright, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4950**
RIN: 1545-AB43

2872. DEFINITION OF A LONG-TERM CONTRACT

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 460(h)
CFR Citation: 26 CFR 1
Legal Deadline: None

Abstract: The regulations will address the definition of a "long-term contract" for purposes of IRC section 460. This definition is necessary for taxpayers to determine whether their activities must be accounted for under IRC section 460 in determining their taxable income.

Timetable:

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-58-91.

Drafting attorney: Leo F. Nolan II (202) 622-4970.

Reviewing attorney: Eric Pleet (202) 622-4970.

Agency Contact: Leo F. Nolan II, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4970**
RIN: 1545-AQ30

2873. • EFFECTIVE DATES OF THE ECONOMIC PERFORMANCE REQUIREMENTS

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 461
CFR Citation: 26 CFR 1
Legal Deadline: None

Abstract: This regulations project will issue final regulations for section 461(h) of the Internal Revenue Code concerning the effect dates of the economic performance requirements.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-001-95

Drafting Attorney: James Atkinson (202) 622-4950.

Reviewing Attorney: Robert Casey (202) 622-4950.

Agency Contact: James Atkinson, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4950**
RIN: 1545-AT16

2874. ESCROW FUNDS AND OTHER SIMILAR FUNDS

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805
CFR Citation: 26 CFR 1
Legal Deadline: None

Abstract: Further guidance relating to certain escrow funds and other similar funds.

Timetable:

Action	Date	FR Cite
NPRM	09/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-017-93

Drafting attorney: Lisa Bernardini (202) 622-4910.

Reviewing attorney: Linda Kroening (202) 622-4910.

Agency Contact: Linda Kroening, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4910**
RIN: 1545-AR82

2875. APPLICATION OF PASSIVE ACTIVITY LOSS AND CREDIT LIMITATIONS TO TRUSTS, ESTATES, AND THEIR BENEFICIARIES

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 0469(a)(2)(A)
CFR Citation: 26 CFR 1
Legal Deadline: None

Abstract: This regulation will describe how the passive loss limitations affect trusts and estates.

Timetable:

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: PS-036-89.

Drafting attorney: Katherine Mellody (202) 622-3080

Reviewing attorney: Frances D. Schafer (202) 622-3070.

Agency Contact: Katherine Mellody, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3080**
RIN: 1545-AN62

2876. INVENTORIES BY DEALERS IN SECURITIES SECTION 1.471-5

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805
CFR Citation: 26 CFR 1
Legal Deadline: None

Abstract: The regulation adds effective date to section 1.471-5 to reflect the enactment of IRC section 475.

Timetable:

Action	Date	FR Cite
NPRM	08/00/95	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: FI-19-94

Drafting attorney: Nicholas G. Bogos (202) 622-3920.

Reviewing attorney: Bernita Thigpen (202) 622-3920.

Treasury attorney: Mary Heath (202) 622-0868.

Agency Contact: Nicholas G. Bogos, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3920**
RIN: 1545-AS57

2877. MERGER OR DIVISION OF COMMON TRUST FUNDS—SECTION 584

Priority: Substantive, Nonsignificant
Legal Authority: 26 USC 7805; 26 USC 584
CFR Citation: 26 CFR 1

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Proposed Rule Stage

Legal Deadline: None

Abstract: Amendment of section 1.584-4 of the regulations relating to the diversification requirement for mergers or divisions of common trust funds.

Timetable:

Action	Date	FR Cite
NPRM	01/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: PS-29-92.

Drafting attorney: H. Grace Kim (202) 622-3060.

Reviewing attorney: Arthur H. Ernst (202) 622-3060.

Treasury attorney: David Weisbach (202) 622-1129.

Agency Contact: H. Grace Kim, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 202 622-3060

RIN: 1545-AQ64

2878. TREATMENT OF INCOME AND EXPENSES WITH RESPECT TO FORECLOSED PROPERTY BY CERTAIN MUTUAL SAVINGS INSTITUTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 595(d)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This project proposes to amend section 1.595-1(e) of the regulations to clarify the treatment of income and expenses with respect to foreclosed property following First Federal Savings and Loan Association of Bristol vs. United States, 660 F 2d 767 (Ct. Cl. 1981), which held the current regulations invalid. This project also seeks to clarify the treatment of disposition expenses with respect to foreclosed property and the treatment of unpaid interest accrued by a taxpayer using the cash receipts and disbursements method of accounting.

Timetable:

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: FI-83-82

Drafting attorney: Arnold Golub (202) 622-3950.

Reviewing attorney: William Blanchard (202) 622-3950.

Treasury attorney: Eve Elgin (202) 622-1338.

Agency Contact: Arnold Golub, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, 202 622-3950

RIN: 1545-AS78

2879. INCOME TAXATION OF TRUSTS AND ESTATES

Priority: Other Significant

Legal Authority: 26 USC 672; 26 USC 673

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide rules regarding taxation of certain grantor trusts.

Timetable:

Action	Date	FR Cite
NPRM	08/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: PS-108-86.

Drafting attorney: James Quinn (202) 622-3060.

Reviewing attorney: J. Thomas Hines (202) 622-3060.

Agency Contact: James Quinn, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, 202 622-3060

RIN: 1545-AJ20

2880. • PARTNERSHIP DISTRIBUTIONS OF MARKETABLE SECURITIES

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 731(c)(7)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Partnership distribution of marketable securities.

Timetable:

Action	Date	FR Cite
NPRM	11/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-2-95.

Drafting Attorney: William Kostak (202) 622-3080.

Reviewing attorney: William O'Shea (202) 622-3070.

Agency Contact: William M. Kostak, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, 202 622-3080

RIN: 1545-AT19

2881. • SECTION 736 - LLC MEMBERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 0736

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide guidance for the treatment under section 736 (b)(3) for payments to a retired or to a deceased member of an LLC or a partner of an LLC.

Timetable:

Action	Date	FR Cite
NPRM	07/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-17-95

Drafting Attorney: Terri A. Belanger (202) 622-3080.

Reviewing Attorney: William P. O'Shea (202) 622-3070.

Agency Contact: Terri A. Belanger, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, 202 622-3080

RIN: 1545-AT31

2882. ADJUSTMENTS FOLLOWING SALES OF PARTNERSHIP INTERESTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 743; 26 USC 751; 26 USC 755

CFR Citation: 26 CFR 743; 26 CFR 751; 26 CFR 755

Legal Deadline: None

Abstract: The regulations provide guidance with respect to adjustments

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relating to book/tax disparities when partnership interests are sold.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Federal

Additional Information: PS-002-94

Drafting Attorney: Brian M. Blum (202) 622-3050.

Reviewing Attorney: David R. Haglund (202) 622-3050.

Agency Contact: Brian M. Blum, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3050**

RIN: 1545-AS39

2883. PARTNERSHIP LIABILITIES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 752

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These proposed regulations define a liability for purposes of section 752 of the Code.

Timetable:

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: PS-36-93

Drafting attorney: Mary A. Berman (202) 622-3050.

Reviewing attorney: David R. Haglund (202) 622-3050.

Treasury attorney: Michael Thomson (202) 622-1334.

Agency Contact: Mary A. Berman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3050**

RIN: 1545-AR62

2884. TAXATION OF FOREIGN INSURANCE COMPANIES DOING BUSINESS IN THE UNITED STATES, INCLUDING THE EXPLICATION OF THE MINIMUM NET INVESTMENT INCOME CALCULATION

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 842

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will describe the proper rules applicable to the taxation of foreign insurance companies doing business in the United States. In particular, the regulation will address the computation of an insurance company's minimum effectively connected net investment income. Also the procedures by which an insurance company may elect to use its worldwide current investment yields will be addressed.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: FI-020-89.

Drafting attorney: Katherine A. Hossofsky (202) 622-3477.

Reviewing attorney: Steve Hooe (202) 622-3970.

Treasury attorney: Carol Dunahoo (202) 622-0726.

Agency Contact: Katherine A. Hossofsky, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3477**

RIN: 1545-AN31

2885. REMIC REGULATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 860E; 26 USC 860G

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The proposed regulations will provide guidance to REMICS and to their investors concerning the operation, formation and taxation of the entity and the investors.

Timetable:

Action	Date	FR Cite
NPRM	11/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: FI-31-93

Drafting attorney: William P. Cejudo (202) 622-3920.

Reviewing attorney: Marshall Feiring (202) 622-3960.

Treasury attorney: P. Val Strehlow (202) 622-0869.

Agency Contact: William P. Cejudo, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3920**

RIN: 1545-AR88

2886. SOURCE RULES FOR PERSONAL PROPERTY SALES

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 865

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide rules for determining the source of income from sales of personal property. The regulation will set forth rules for sales by U.S. residents and non-residents and specify special rules for depreciable personal property, intangibles, sales connected with an office or other fixed place of business, and sales of a foreign affiliate by a U.S. corporation.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-946-86.

Drafting attorney: Carol P. Tello (202) 622-3880.

Reviewing attorney: Neil Auerbach (202) 622-3880.

Treasury attorney: Unassigned.

Agency Contact: Carol P. Tello, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3880**

RIN: 1545-AJ83

TREAS—IRS

Proposed Rule Stage

2887. BANK EXCLUSION FROM PORTFOLIO INTEREST**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 881**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Exception to 30 percent withholding on portfolio interest does not apply to banks. This regulation will address what a bank is for purposes of section 881(c)(3)(A).**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-080-91.

Drafting attorney: Leslie B. Van Der Wal (202) 622-3850.

Reviewing attorney: Charles Saverude (202) 622-3800.

Treasury attorney: Unassigned.

Agency Contact: **Leslie B. Van Der Wal**, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3850****RIN:** 1545-AQ39**2888. CLARIFICATION OF SECTION 883(C) PUBLICLY-TRADED EXCEPTION****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 883**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation would clarify the rules regarding the publicly traded exception to section 883(c)(1) of the code.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-0048-93

Drafting attorney: Patricia A. Bray (202) 622-3840.

Reviewing attorney: Phyllis E. Marcus (202) 622-3840.

Treasury attorney: David Sutherland (202) 622-1754.

Agency Contact: **Patricia A. Bray**, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3840****RIN:** 1545-AR77**2889. FIRPTA CLEANUP****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 897; 26 USC 1445**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Reporting requirements for 5 percent shareholders; equity kickers; establish securities market definition; other related issues.**Timetable:**

Action	Date	FR Cite
NPRM	01/00/96	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** INTL-785-87.

Drafting attorney: Gwendolyn A. Stanley (202) 622-3860.

Reviewing attorney: Elizabeth U. Karzon (202) 622-3860.

Treasury attorney: Unassigned.

Agency Contact: **Gwendolyn A. Stanley**, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3860****RIN:** 1545-AJ72**2890. DEEMED PAID CREDIT UNDER SECTION 902 DETERMINED ON ACCUMULATED BASIS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 902(c)(7)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulation will modify the existing regulations to reflect changes in the computation of the indirect credit under the 1986 Act. The regulations will incorporate a pooling mechanism (rather than year-by-year) and will also reflect the separate basket computations under section 904(d).**Timetable:**

Action	Date	FR Cite
NPRM	01/06/95	60 FR 2049
NPRM Comment Period End	04/10/95	60 FR 2049
Final Action	12/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Additional Information:** INTL-933-86.

Drafting attorney: Caren S. Shein (202) 622-3850.

Reviewing attorney: Barbara Felker (202) 622-3850.

Treasury attorney: Carol Doran Klein (202) 622-1762.

Agency Contact: **Caren S. Shein**, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3850****RIN:** 1545-AL98**2891. OBRA 1993 SECTION 936 REG****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 936(a)(4)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation will prescribe rules for electing the 60% wage limitation on the section 936 credit for computing the limitation, and will prescribe rules for electing affiliated group status as well as rules to prevent tax avoidance using such affiliated status.**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Additional Information:** INTL-073-93

Drafting attorney: Margaret Hogan (202) 622-3870.

Reviewing attorney: Jacob Feldman (202) 622-3870.

Treasury attorney: unassigned (202) 622-1950.

Agency Contact: **Margaret Hogan**, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3870****RIN:** 1545-AS43

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2892. FOREIGN INSURANCE COMPANY—DOMESTIC ELECTION**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 953(d)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation will provide substantive and procedural rules regarding the election under section 953(d) to treat certain controlled foreign corporations engaged in the insurance business as domestic corporations.**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** INTL-765-89.

Drafting attorney: Valerie A. Mark (202) 622-3840.

Reviewing attorney: Steven Musher (202) 622-3840.

Treasury attorney: Carol Dunahoo (202) 622-0726.

Agency Contact: Valerie A. Mark, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3840****RIN:** 1545-AO25**2893. AMENDMENT TO SUBPART F DEFINITIONS****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 954**CFR Citation:** 26 CFR 1.954-2(b); 26 CFR 1.954-2(g); 26 CFR 1.954-2(h)**Legal Deadline:** None**Abstract:** These proposed regulations contain provisions governing the definitions of foreign base company income and foreign personal holding company income of a CFC. The regulations are necessary because of changes to the prior law by the Tax Reform Act of 1986, the Technical and Miscellaneous Revenue Act of 1988, and the Revenue Reconciliation Act of 1989.**Timetable:**

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: None**Government Levels Affected:** Undetermined**Additional Information:** INTL-75-92.

Drafting attorney: Valerie A. Mark (202) 622-3840.

Reviewing attorney: Phyllis E. Marcus (202) 622-3840.

Treasury attorney: Carol Dunahoo (202) 622-0726.

Agency Contact: Valerie A. Mark, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3840****RIN:** 1545-AR31**2894. EARNINGS INVESTED IN EXCESS PASSIVE ASSETS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 956A**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations will provide guidance on the treatment of earnings in excess passive assets.**Timetable:**

Action	Date	FR Cite
NPRM Comment Period End	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-067-93.

Drafting attorney: Kristine K. Schlaman (202) 622-3850.

Reviewing attorney: Steven Musher (202) 622-3840.

Treasury attorney: Joni Walser (202) 622-1752.

Agency Contact: Kristine K. Schlaman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3850****RIN:** 1545-AS47**2895. DEEMED-PAID CREDIT UNDER SECTION 960, DETERMINED ON ACCUMULATED BASIS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 902(c)(7)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulation will modify the existing regulations to reflect changes in the computation of the indirect credit under the 1986 Act. The regulations will incorporate a pooling mechanism (rather than year-by-year) and will also reflect the separate basket computations under section 904(d).**Timetable:**

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Additional Information:** INTL-0084-91.

Drafting attorney: Caren S. Shein (202) 622-3850.

Reviewing attorney: Barbara A. Felker (202) 622-3850.

Treasury attorney: Carol Doran Klein (202) 622-1762.

Agency Contact: Caren S. Shein, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3850****RIN:** 1545-AQ34**2896. • STOCK REDEMPTION INCIDENT TO DIVORCE****Priority:** Other Significant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations will provide guidance regarding whether transfers of property to third parties on behalf of a spouse or former spouse qualify for section 1041 no-gain treatment.**Timetable:**

Action	Date	FR Cite
NPRM	08/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** IA-011-95

Drafting Attorney: Edward C. Schwartz (202) 622-4960.

Reviewing Attorney: William A. Jackson (202) 622-4960.

Agency Contact: Edward C. Schwartz, Attorney-Advisor (Tax), Department of the Treasury, Internal Revenue Service,

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1111 Constitution Ave. NW.,
Washington, DC 20224, **202 622-4940**
RIN: 1545-AT24

2897. • PARTNERSHIPS AND DEPRECIATION RECAPTURE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will provide guidance on how partnerships shall allocate depreciation recapture income.

Timetable:

Action	Date	FR Cite
NPRM	10/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: PS-15-95

Drafting Attorney: Deborah A. Harrington (202) 622-3050.

Reviewing Attorney: Claire E. Toth (202) 622-3050.

Treasury Attorney: John Rooney (202) 622-1335.

Agency Contact: **Deborah A. Harrington**, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3050**

RIN: 1545-AT32

2898. INCOME TAX—GAIN FROM DISPOSITION OF INTEREST IN OIL, GAS, GEOTHERMAL, OR OTHER MINERAL PROPERTIES BY S CORPORATIONS AND THEIR SHAREHOLDERS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 1254; 26 USC 751

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will determine the tax treatment by S corporations and their shareholders from the disposition of certain oil, gas, geothermal, or other mineral properties. Gain subject to recapture under section 1254 will be accorded ordinary income treatment. The regulations also will determine the tax treatment of sales of shares of stock in an S corporation that holds oil, gas, geothermal, or other mineral properties.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: PS-7-89.

Drafting attorney: James A. Quinn (202) 622-3060.

Reviewing attorney: Arthur H. Ernst (202) 622-6060.

Treasury attorney: Elizabeth Wagner (202) 622-1778.

Agency Contact: **James A. Quinn**, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3060**

RIN: 1545-AM98

2899. DISPOSITION GAIN REPRESENTING ACCRUED MARKET DISCOUNT TREATED AS ORDINARY INCOME; DEFERRAL OF INTEREST DEDUCTION ALLOCABLE TO ACCRUED MARKET DISCOUNT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1276; 26 USC 1278

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will provide rules relating to the treatment of gain realized on the disposition of any Market Discount Bond as ordinary income. These regulations will also prescribe the extent to which a deduction for interest allocable to accrued market discount is deferred.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: FI-21-85.

Drafting attorney: William Cejudo (202) 622-3920.

Drafting attorney: Jeffrey Maddrey (202) 622-3940.

Reviewing attorney: Bernita Thigpen (202) 622-3920.

Reviewing attorney: Andrew Kittler (202) 622-3940.

Treasury attorney: P. Val Strehlow (202) 622-0869.

Agency Contact: **William Cejudo**, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3320**

RIN: 1545-AH82

2900. QEF SHAREHOLDER ELECTION

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 1295

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will address QEF shareholder election as it applies to section 1295.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-579-88.

Drafting attorney: Joseph S. Henderson (202) 622-3850.

Reviewing attorney: Margaret O'Connor (202) 622-3880.

Treasury attorney: Unassigned.

Agency Contact: **Joseph S. Henderson**, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3850**

RIN: 1545-AM41

2901. PASSIVE FOREIGN INVESTMENT COMPANIES - SPECIAL RULES FOR FOREIGN BANKS AND SECURITIES DEALERS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 1296(b)(2)(A); 26 USC 1296(b)(3)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide guidance for qualifying foreign banks and securities dealers for the exception to passive income characterization for purposes of the income and asset tests of the PFIC provisions.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

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Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: INTL-0065-93.

Drafting attorney: Ramon Camacho
(202) 622-3870

Reviewing attorney: Margaret O'Connor
(202) 622-3880.

Treasury attorney: Unassigned.

Agency Contact: Ramon Camacho,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224, **202 622-3870**

RIN: 1545-AS46

2902. INCOME TAX—DEFINITIONS AND SPECIAL RULES PERTAINING TO S CORPORATIONS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC
1377

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations will define and
interpret special rules contained in
Section 1377 of the Code, including pro
rata share, the election to terminate a
year and post-termination period.

Timetable:

Action	Date	FR Cite
NPRM	05/00/95	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: PS-268-82.

Drafting attorney: Brian J. O'Connor
(202) 622-3060.

Reviewing attorney: H. Grace Kim (202)
622-3060.

Treasury attorney: John Rooney (202)
622-1335.

Agency Contact: Brian J. O'Connor,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-3060**

RIN: 1545-AE94

2903. GENERAL REVISION OF SECTION 1441 REGULATIONS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: General revision of section
1441 withholding regulations to
accommodate changes to the tax law
since these rules were issued.

Timetable:

Action	Date	FR Cite
ANPRM	04/25/90	55 FR 17455
NPRM	06/00/95	

Small Entities Affected: Businesses,
Organizations

Government Levels Affected: None

Additional Information: INTL-062-90.

Drafting attorney: Robert Lorence (202)
622-3880.

Reviewing attorney: Christine Halphen
(202) 622-3810.

Treasury attorney: Unassigned.

Agency Contact: Robert Lorence,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224, **202 622-3880**

RIN: 1545-AO27

2904. REGULATIONS UNDER SECTIONS 1491, 1492, AND 1494

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
1491; 26 USC 1492; 26 USC 1494

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The purpose of these
regulations is to provide guidance to
taxpayers regarding both the types of
outbound property transfers that are
subject to the tax imposed by section
1491 and the types of outbound
property transfers that are exempt from
the tax by reasons of section 1492.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected:
Undetermined

Additional Information: INTL-102-89.

Drafting attorney: Gwendolyn A.
Stanley (202) 622-3860.

Reviewing attorney: Elizabeth U.
Karzon (202) 622-3860.

Treasury attorney: Unassigned.

Agency Contact: Gwendolyn A.
Stanley, Attorney-Advisor, Department
of the Treasury, Internal Revenue
Service, 1111 Constitution Avenue
NW., Washington, DC 20224, **202 622-
3860**

RIN: 1545-AN39

2905. INCOME TAX—INCLUDIBILITY IN AN AFFILIATED GROUP OF SUBSIDIARIES FORMED TO COMPLY WITH FOREIGN LAWS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
1504

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations would
provide rules relating to an election to
treat a foreign subsidiary of a United
States corporation as a domestic
corporation if the subsidiary is formed
in a contiguous country to comply with
foreign law.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: INTL-338-88.

Drafting attorney: Kenneth Allison
(202) 622-3860.

Reviewing attorney: Charles Saverude
(202) 622-3800.

Treasury attorney: Joni Walser (202)
622-1781.

Agency Contact: Kenneth Allison,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Ave. NW.,
Washington, DC 20224, **202 622-3860**

RIN: 1545-AC58

2906. QDOT SECURITY REQUIREMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
2056A

CFR Citation: 26 CFR 20

Legal Deadline: None

Abstract: The temporary regulations
provide guidance relating to the
additional requirements necessary to
ensure the collection of the estate tax
imposed under section 2056A(b) with

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respect to taxable events involving qualified domestic trusts described in section 2056A.

Timetable:

Action	Date	FR Cite
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Temporary Regulation 04/00/95

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-25-94.

Drafting attorney: Susan Hurwitz (202) 622-3090.

Reviewing attorney: George Masnik (202) 622-3090.

Agency Contact: Susan Hurwitz, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3090**

RIN: 1545-AS67

2907. TREATMENT OF CERTAIN DEFERRED COMPENSATION AND SALARY REDUCTION ARRANGEMENTS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 6302 (c)

CFR Citation: 26 CFR 31

Legal Deadline: None

Abstract: Proposal would provide rules concerning the treatment of certain deferred compensation and salary reduction arrangements under section 3121 (v) and section 3306 (r) of the Internal Revenue Code of 1954, thereby giving needed guidance to the public on how the Internal Revenue Service intends to interpret those sections of the Code.

Timetable:

Action	Date	FR Cite
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NPRM 09/00/95

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-142-87.

Drafting attorney: David Pardys (202) 622-6040.

Reviewing attorney: Jerry Holmes (202) 622-6040.

Treasury attorney: Elizabeht Buchbinder (202) 622-1352.

Agency Contact: David Pardys, Attorney, Department of the Treasury,

Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6040**

RIN: 1545-AF97

2908. INFORMATION REPORTING AND BACKUP WITHHOLDING

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1; 26 CFR 31; 26 CFR 35a

Legal Deadline: None

Abstract: This regulation relates to the requirement that certain payments must be reported to the Internal Revenue Service and that in certain instances 31 percent of a reportable payment must be deducted and withheld under section 3406 of the Internal Revenue Code. However, where a foreign person is an exempt recipient or has submitted a Form W-8, 1001 or 4224, no reporting or backup withholding generally is required.

Timetable:

Action	Date	FR Cite
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NPRM 02/29/88 53 FR 05991

Hearing 06/15/89 54 FR 11236

NPRM 06/00/95

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-052-86.

Drafting attorney: Teresa B. Hughes (202) 622-3870.

Reviewing attorney: Charles Saverude (202) 622-3800.

Treasury attorney: P. Ann Fisher (202) 622-1755.

Agency Contact: Teresa B. Hughes, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3870**

RIN: 1545-AL99

2909. LUXURY EXCISE TAX CHANGES UNDER OBRA 1993

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 4003

CFR Citation: 26 CFR 48

Legal Deadline: None

Abstract: These regulations implement the exemption from luxury tax for

accessories for handicapped individuals and other matters.

Timetable:

Action	Date	FR Cite
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NPRM 03/00/96

Small Entities Affected: Businesses

Government Levels Affected: Undetermined

Additional Information: PS-75-93

Drafting attorney: Edward Madden (202) 622-3130.

Reviewing attorney: Richard Kocak (202) 622-3130.

Treasury attorney: John Parcell (202) 622-2578.

Agency Contact: Edward Madden, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3130**

RIN: 1545-AS34

2910. • DIESEL FUEL EXCISE TAX; DYE INJECTION SYSTEMS AND MARKERS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 4082

CFR Citation: 26 CFR 48

Legal Deadline: None

Abstract: Diesel fuel excise tax; rules relating to the use of dye injection systems and markers.

Timetable:

Action	Date	FR Cite
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NPRM 06/00/95

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: PS-6-95.

Drafting attorney: Frank K. Boland (202) 622-3130.

Reviewing attorney: Richard A. Kocak (202) 622-3130.

Treasury attorney: Elizabeth Wagner (202) 622-1778.

Agency Contact: Frank K. Boland, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3130**

RIN: 1545-AT18

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2911. EXCISE TAX ON AVIATION FUEL**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 4091 to 4093**CFR Citation:** 26 CFR 48**Legal Deadline:** None**Abstract:** This regulation provides rules on aviation fuel taxes under the Revenue Act of 1987, the Technical and Miscellaneous Revenue Act of 1988, and OBRA 1993.**Timetable:**

Action	Date	FR Cite
NPRM	10/00/95	

Small Entities Affected: Businesses**Government Levels Affected:** State, Local, Federal**Additional Information:** PS-3-88.

Drafting attorney: Frank Boland (202) 622-3130.

Reviewing attorney: Dick Kocak (202) 622-3130.

Treasury attorney: Elizabeth Wagner (202) 622-1778.

Agency Contact: Frank Boland, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3130****RIN:** 1545-AL43**2912. COMMUNICATIONS TAX REGULATIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 4251; 26 USC 4252; 26 USC 4253; 26 USC 4254**CFR Citation:** 26 CFR 49**Legal Deadline:** None**Abstract:** The regulations will provide rules with respect to the application of the communications excise tax.**Timetable:**

Action	Date	FR Cite
ANPRM	07/31/92	57 FR 33918
NPRM	10/00/95	

Small Entities Affected: Businesses**Government Levels Affected:** Undetermined**Additional Information:** PS-017-91.

Drafting attorney: Bernard Weberman (202) 622-3130.

Reviewing attorney: Edward Madden (202) 622-3130.

Agency Contact: Bernard Weberman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3130****RIN:** 1545-AP67**2913. CHEMICAL TAX UNDER SECTION 4461 AND IMPORTED SUBSTANCE TAX UNDER SECTION 4671****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 4671; 26 USC 4661**CFR Citation:** 26 CFR 52**Legal Deadline:** None**Abstract:** These proposed regulations relate to taxable chemicals and taxable imported substances.**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** PS-71-88.

Drafting attorney: Ruth Hoffman (202) 622-3130.

Reviewing attorney: Jeff Nelson (202) 622-3130.

Treasury attorney: Elizabeth Wagner (202) 622-1778.

Agency Contact: Ruth Hoffman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3130****RIN:** 1545-AL73**2914. INFORMATION REPORTING AND RECORD MAINTENANCE UNDER SECTION 6038C****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 7801; 26 USC 6038(c)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation project will implement the directives of newly passed section 6038C.**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Additional Information:** INTL-102-90.

Drafting attorney: Carol P. Tello (202) 622-3880.

Reviewing attorney: Margaret O'Connor (202) 622-3880.

Treasury attorney: Warren Crowds (202) 622-1779.

Agency Contact: Carol P. Tello, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3880****RIN:** 1545-AP10**2915. 6046A - RETURNS AS TO INTERESTS IN FOREIGN PARTNERSHIPS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6046A**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations would give guidance for determining which United States persons who acquire, dispose of or change their interests in foreign partnerships must report their activities. Additionally, guidance would be given as to how, when and where such persons must report and what information they must supply.**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-879-86.

Drafting attorney: Sharon Bomgardner (202) 622-3860.

Reviewing attorney: Charles Besecky (202) 622-3860.

Treasury attorney: Joni Walser (202) 622-1752.

Agency Contact: Sharon Bomgardner, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3860****RIN:** 1545-AK75

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2916. EXTENSION OF TIME TO FILE**Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 6081**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Extension of time for filing returns**Timetable:**

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** IA-041-93

Drafting attorney: Margaret Owens (202) 622-4920.

Reviewing attorney: Norlyn Miller (202) 622-4940.

Agency Contact: Margaret Owens, Attorney, Department of the Treasury, Internal Revenue Service, **202 622-4940****RIN:** 1545-AR85**2917. AMENDMENT TO SECTION 6109 REGULATIONS****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 6109**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation will amend I.R.C. section 6109 regarding tax identification numbers.**Timetable:**

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-0024-94

Drafting attorney: Lilo A. Hester (202) 874-1490.

Reviewing attorney: Christine Halphen (202) 622-3810.

Treasury attorney: P. Ann Fisher (202) 622-1755.

Agency Contact: Lilo A. Hester, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 950 L'Enfant Plaza South SW., Washington, DC 20024, **202 874-1490****RIN:** 1545-AS83**2918. • REVISION OF SECTION 6114 REGULATIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** To revise the final regulations under section 6114 to require reporting for certain recipients of fixed or determinable annual or periodic income when no reporting is presently required.**Timetable:**

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** INTL-052-94.

Drafting attorney: David F. Bergkuist (202) 622-3860.

Reviewing attorney: Elizabeth U. Karzon (202) 622-3860.

Treasury attorney: Unassigned.

Agency Contact: David F. Bergkuist, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3860****RIN:** 1545-AT00**2919. LIMITED LIABILITY COMPANY TAX MATTERS PARTNER****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6231(a)(7); 26 USC 6230(i); 26 USC 6230(k); 26 USC 7805(a)**CFR Citation:** 26 CFR 301**Legal Deadline:** None**Abstract:** The regulations will provide (1) who an LLC may designate as its tax matters partner for a specific taxable year, (2) how the designation is made and (3) how the designation is terminated.**Timetable:**

Action	Date	FR Cite
NPRM	08/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Federal**Additional Information:** PS-34-92

Drafting attorney: D. Lindsay Russell (202) 622-3050.

Reviewing attorney: Dianna K. Miosi (202) 622-2050.

Treasury attorney: Michael Thomson (202) 622-1334.

Agency Contact: D. Lindsay Russell, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3050****RIN:** 1545-AS09**2920. • DEPOSITS OF EXCISE TAX****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 6302**CFR Citation:** 26 CFR 40**Legal Deadline:** None**Abstract:** Safe harbor rules relating to additional deposit of excise taxes required by section 6302(e) and (f).**Timetable:**

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: Businesses, Organizations**Government Levels Affected:** None**Additional Information:** PS-8-95

Drafting attorney: Ruth E. Hoffman (202) 622-3130.

Reviewing attorney: Jeffrey M. Nelson (202) 622-3130.

Agency Contact: Ruth E. Hoffman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3130****RIN:** 1545-AT25**2921. REDEMPTIONS OF REAL PROPERTY UNDER IRC 7425—EXCESS EXPENSES****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 7425**CFR Citation:** 26 CFR 301.7425**Legal Deadline:** None**Abstract:** Section 301.7425-4(b)(3)(ii), which deals with excess expenses incurred by a purchaser of property after a foreclosure sale and before redemption, provides that the Service may request a written itemized statement from the purchaser regarding excess expenses. If the purchaser does not respond within 15 days, it shall be presumed that no excess expenses are payable. However, even after the 15-day

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period expires, a payment for excess expenses shall be made after the redemption within a reasonable time following the verification by the district director of a written itemized statement submitted by the purchaser. There is no specific time frame set for the purchaser to submit his claim after the redemption and after the expiration of the 15-day period. We are examining the feasibility of establishing a 30-day time limit within which a final claim for excess expenses must be submitted by the purchaser after the sale of the property. This will eliminate claims for reimbursement of expenses that may be submitted after redemption and sale of the property, where the liens were fully satisfied and released, and all surplus funds returned to the taxpayer.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: GL-520-87.

Drafting attorney: Robert A. Walker (202) 622-4208.

Reviewing attorney: Robert A. Miller (202) 622-3640.

Agency Contact: Robert A. Walker, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4208**

RIN: 1545-AL20

2922. • UPDATE OF LIST OF LEGAL HOLIDAYS FOR PURPOSES OF TIME FOR PERFORMANCE OF ACTS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: These regulations will update existing regulations section 301.7503-1 to include Dr. Martin Luther King, Jr.'s birthday in the table of holidays and to change the date of Veterans Day to November 11.

Timetable:

Action	Date	FR Cite
NPRM	05/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-36-91

Drafting Attorney: Judith Lintz (202) 622-4940.

Reviewing Attorney: Rudolf Planert (202) 622-4940.

Agency Contact: Judith A. Lintz, Attorney-Adviser (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4940**

RIN: 1545-AT22

2923. INTERIM FISHING VESSEL CAPITAL CONSTRUCTION FUND PROCEDURES

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 7518

CFR Citation: 26 CFR 3

Legal Deadline: None

Abstract: These regulations provide that expenditures for the acquisition and installation of fishing vessel safety equipment are treated as reconstruction expenditures for the purpose of withdrawing tax-deferred funds from a capital construction fund.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: Businesses, Organizations

Government Levels Affected: Undetermined

Additional Information: PS-28-94

Drafting attorney: David Selig (202) 622-3040.

Reviewing attorney: Walter Woo (202) 622-3040.

Treasury attorney: Evelyn Elgin (202) 622-1338.

Agency Contact: David Selig, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3040**

RIN: 1545-AS69

2924. • ENVIRONMENTAL SETTLEMENT FUNDS—CLASSIFICATION 7701

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 7701

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations will address the classification for Federal tax purposes of an organization established as a trust pursuant to State law that has as its primary purpose the remediation of a hazardous waste site pursuant to an order of the Environmental Protection Agency (EPA) or comparable State or local governmental entity.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: PS-54-94

Drafting Attorney: James A. Quinn (202) 622-3060.

Reviewing Attorney: J. Thomas Hines (202) 622-3060.

Agency Contact: James A. Quinn, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC, **202 622-3060**

RIN: 1545-AT02

2925. • ENVIRONMENTAL SETTLEMENT FUNDS - CLASSIFICATION

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The proposed regulations will amend section 301.7701-4 to provide that an environmental settlement trust is classified as a trust for purposes of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-054-94

Drafting Attorney: James Quinn (202) 622-3060.

Reviewing Attorney: J. Thomas Hines (202) 622-3060.

Treasury Attorney: John Rooney (202) 622-1335.

Agency Contact: James A. Quinn, Attorney, Department of the Treasury,

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Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-3060**

RIN: 1545-AT34

2926. CERTAIN PUBLICLY TRADED PARTNERSHIPS TREATED AS CORPORATIONS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301; 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide rules relating to the classification of publicly traded partnerships.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: PS-13-88.

Drafting attorney: Ann Veninga (202) 622-3080.

Reviewing attorney: William P. O'Shea (202) 622-3070.

Agency Contact: Christopher Kelley, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3080**

RIN: 1545-AL57

2927. INCOME TAX—PRESUMPTION OF JEOPARDY IN THE CASE OF ILLEGAL ACTIVITY CASH

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 6867

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations would provide guidance for applying the presumptions that an amount of cash in excess of ten thousand dollars without an acknowledged owner (1) represents gross income to a single individual, (2) is taxable at the highest rate of tax specified in section 1, and (3) that collection of the tax is in jeopardy for the purposes of sections 6851 and 6881.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: GL-548-87.

Drafting attorney: Jerome D. Sekula (202) 622-3640.

Reviewing attorney: Robert A. Miller (202) 622-3640.

Agency Contact: Jerome D. Sekula, Docket Attorney (General Litigation), Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3640**

RIN: 1545-AE30

2928. PROCEDURE AND ADMINISTRATION REGULATIONS— PAYMENT OF TAXES BY CHECK OR MONEY ORDER AND LIABILITY OF FINANCIAL INSTITUTIONS FOR UNPAID TAXES

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations will describe the circumstances under which taxpayers may pay taxes by check, money order or other guaranteed draft and the circumstances under which financial institutions on which such instruments are drawn may be liable for unpaid taxes.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: GL-549-87.

Drafting attorney: Robert A. Walker (202) 622-3640.

Reviewing attorney: Robert Miller (202) 622-3640.

Agency Contact: Robert A. Walker, Docket Attorney (General Litigation), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3640**

RIN: 1545-AI24

2929. EXTENSION OF STATUTE OF LIMITATIONS IN JOHN DOE SUMMONS DISPUTES

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: Under the Tax Reform Act of 1986, statutes of limitations are suspended in certain cases in which there is no resolution of a third-party recordkeeper's response to a summons. Section 7609(e)(2) was amended by the Technical and Miscellaneous Revenue Act of 1988 so that the suspension applies to all John Doe summonses, whether or not the summoned party is a third-party recordkeeper as defined in IRC section 7609(a)(3). The new regulations will make changes to 26 CFR 301.7609 to conform with the 1986 and 1988 amendments.

Timetable:

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: GL-723-88.

Drafting attorney: Jerome D. Sekula (202) 622-3640.

Reviewing attorney: Robert Miller (202) 622-3640.

Agency Contact: Jerome D. Sekula, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3640**

RIN: 1545-AM67

2930. SUSPENSION OF RUNNING OF PERIOD OF LIMITATIONS DURING PROCEEDING TO ENFORCE DESIGNATED SUMMONS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations will provide guidance to taxpayers with regard to the changes made to section 6503 by the Omnibus Budget Reconciliation Act of 1990. Under those changes, the period of limitations for assessment with respect to a corporation is suspended when a court proceeding is instituted to enforce or quash a

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designated summons or related summons issued within 30 days of the issuance of the designated summons.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: GL-026-91.

Drafting attorney: Jerome D. Sekula (202) 622-3640.

Reviewing attorney: Robert A. Miller (202) 622-3640.

Agency Contact: Jerome D. Sekula, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3640**

RIN: 1545-AQ01

2931. TECHNICAL CORRECTIONS FOR CHAPTER 14

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 25

Legal Deadline: None

Abstract: The regulation relates to provides technical corrections applicable to the special valuation rules of the Generation Skipping Transfer Tax under sections 2701, 2702, 2703 and 2704 of the Code.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-8-93.

Drafting attorney: Dale Carlton (202) 622-3090.

Reviewing attorney: George Masnik (202) 622-3090.

Agency Contact: Dale Carlton, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3090**

RIN: 1545-AR49

2932. DISCLAIMER OF INTERESTS AND POWER

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 25

Legal Deadline: None

Abstract: These regulations contain amendments regarding the disclaimer of jointly owned property.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: PS-002-91

Drafting attorney: Dale Carlton (202) 622-3090.

Reviewing attorney: George Masnik (202) 622-3090.

Agency Contact: Dale Carlton, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3090**

RIN: 1545-AR52

2933. AUTOMATIC EXTENSION OF TIME FOR FILING INDIVIDUAL TAX RETURNS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1.6081-4

Legal Deadline: None

Abstract: The regulating describes how individual taxpayers for taxable year beginning.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: IA-41-93

Drafting Attorney: Margaret Owens (202) 622-4940.

Reviewing Attorney: Norlyn Miller (202) 622-4940.

Agency Contact: Margaret Owens, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4940**

RIN: 1545-AS04

2934. AUTOMATIC EXTENSION OF TIME FOR FILING INDIVIDUAL TAX RETURNS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1.6081-4

Legal Deadline: None

Abstract: The regulation describes how individual taxpayer for taxable year beginning.

Timetable:

Action	Date	FR Cite
Temporary Regulation	10/31/94	
NPRM	06/00/95	
Final Action	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: IA-41-93

Drafting Attorney: Margaret Owens (202) 622-4940.

Reviewing Attorney: Norlyn Miller (202) 622-4940.

Agency Contact: Margaret Owens, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4940**

RIN: 1545-AS05

2935. LIABILITY OF THIRD PARTIES PAYING OR PROVIDING FOR WAGES, SUIT, AND ITS EXTENSION AND MAXIMUM AMOUNT RECOVERABLE

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations would change the current period of limitations from 6 years to 10 years to conform this period with the change in the collection after assessment statute (IRC 6502) from 6 years to 10 years made by the Revenue Reconciliation Act of 1990.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: GL-032-93

Drafting attorney: Robert A. Walker (202) 622-4208.

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Reviewing attorney: Robert A. Miller (202) 622-3640.

Agency Contact: Robert Miller, Docket Attorney (General Litigation), Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3640**

RIN: 1545-AS22

2936. SEALS OF OFFICE IN CONNECTION WITH IRC SECTION 7514

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulations would amend the available seals used by Internal Revenue districts.

Timetable:

Action	Date	FR Cite
NPRM	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: GL-019-93

Drafting Attorney: Robert A. Walker (202) 622-3640.

Reviewing Attorney: Robert A. Miller (202) 622-3640.

Agency Contact: Robert A. Walker, Docket Attorney (General Litigation), Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3640**

RIN: 1545-AS61

2937. DEBT INSTRUMENTS WITH OID; ANNUITY CONTRACTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1275(d)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations determine which annuity contracts issued by banks are debt instruments for purposes of OID regs.

Timetable:

Action	Date	FR Cite
NPRM	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: FI-33-94

Drafting Attorney: Andrew Kittler (202) 622-3940.

Treasury Attorney: Beth Brooke (202) 622-3332.

Agency Contact: Andrew Kittler, Senior Technical Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3940**

RIN: 1545-AS76

2938. INTANGIBLE AMORTIZATION ADVANCE NOTICE

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This advance notice of proposed rulemaking invited written comments from the public on issues that the IRS may address in proposed regulations under section 197 and section 167, relating to the amortization of goodwill and certain other intangibles. This notice is intended to help develop guidance to assist taxpayers in applying the rules relating to section 197. Based on internal analysis and the written proposed regulations are now in development to provide guidance that will assist.

Timetable:

Action	Date	FR Cite
NPRM	07/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: PS-29-94

Drafting attorney: John Huffman (202) 622-3110.

Reviewing attorney: Susan Reaman (202) 622-3110.

Treasury attorney: John Parcell (202) 622-2578.

Agency Contact: John Huffman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3110**

RIN: 1545-AS77

2939. • REISSUANCE OF QUALIFIED TENDER BONDS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1.150

Legal Deadline: None

Abstract: The proposed regulations provides rules for determining whether certain events will cause "qualified tender bonds" to be treated as retired and reissued for purposes of applying sections 103, 141-150, 1394, and 7871 and whether banks have acquired tax exempt bonds under section 265.

Timetable:

Action	Date	FR Cite
NPRM	12/00/95	

Small Entities Affected: None

Government Levels Affected: State, Local, Tribal

Additional Information: FI-58-94.

Drafting attorney: Nancy Lashnits (202) 622-3980.

Reviewing attorney: Lon Smith (202) 622-3980.

Agency Contact: Nancy Lashnits, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington DC 20224, **202 622-3980**

RIN: 1545-AT09

2940. • FILING RETURNS, STATEMENTS, OR OTHER DOCUMENTS WITH ELECTRONIC SIGNATURES

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: This regulation will provide guidance to the public for filing returns, statements, or other documents electronically with an electronic signature.

Timetable:

Action	Date	FR Cite
NPRM	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-10-95

Drafting Attorney: Celia Gabrysh (202) 622-4940.

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Reviewing Attorney: Norlyn Miller (202) 622-4940.

Agency Contact: Celia Gabrysh, Attorney-Adviser (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4940**
RIN: 1545-AT23

2941. REGULATIONS ON INCOME TAX UNDER THE TAX REFORM ACT OF 1984, RELATING TO BELOW-MARKET LOANS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 7872

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations provide guidance to taxpayers who enter into certain below-market interest rate loan transactions. The regulations explain what type of transactions are treated as loans and what type of loans are subject to the provisions of section 7872. If the loan is subject to section 7872, the below-market loan will be recharacterized as an arm's length market-interest rate loan coupled with a payment by the lender to the borrower in an amount generally equal to the amount of imputed interest. The regulations provide rules for determining the amount and the character of the imputed transfers.

Timetable:

Action	Date	FR Cite
NPRM	08/20/85	50 FR 33553

Action	Date	FR Cite
NPRM Comment Period End	10/20/85	50 FR 33553
Hearing	01/09/86	50 FR 46460
NPRM	07/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: FI-165-84.

Drafting attorney: David B. Silber (202) 622-3930.

Reviewing attorney: William Coppersmith (202) 622-3930.

Agency Contact: David B. Silber, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3930**

RIN: 1545-AH72

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Internal Revenue Service (IRS)

2942. STATEMENT OF PROCEDURAL RULES—PART 601.702

Priority: Other Significant

Legal Authority: 5 USC 552; 5 USC 301

CFR Citation: 26 CFR 601.702

Legal Deadline: None

Abstract: The document contains final rules amending the Statement of Procedural Rules (SPR) (26 CFR 601.702). Some amendments reflect procedures heretofore only made available to the public in the Internal Revenue Manual, which is maintained in Internal Revenue Service reading rooms. The SPR also reflects changes in the title and nomenclature and changes of addresses to be contacted for Freedom of Information requests. The rules affect persons requesting records from the Internal Revenue Service.

Timetable:

Action	Date	FR Cite
Statement of Procedural Rules	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: CC:EL:D-51-84-93

Drafting attorney: Margo L. Stevens (202) 622-4570.

Agency Contact: Margo L. Stevens, Attorney, Department of the Treasury, Internal Revenue Service, **202 622-4570**
RIN: 1545-AR99

2943. GRANTOR TRUST REPORTING REQUIREMENTS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1; 26 CFR 301

Legal Deadline: None

Abstract: The regulations will provide rules pertaining to the grantor trust reporting requirements.

Timetable:

Action	Date	FR Cite
Final Action	05/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-79-93

Drafting attorney: Robert Rio (202) 622-3060.

Reviewing attorney: Arthur Ernst (202) 622-3060.

Treasury attorney: Elizabeth Wagner (202) 622-1778.

Agency Contact: Robert Rio, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution

Ave. NW., Washington, DC 20224, **202 622-3060**

RIN: 1545-AS37

2944. • MOVING EXPENSES OF MILITARY PERSONNEL

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation provides guidance to taxpayers with respect to allowances received by members of the armed forces in connection with moves to new permanent duty stations.

Timetable:

Action	Date	FR Cite
NPRM	12/21/94	59 FR 65739
Final Action	07/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-50-94.

Drafting Attorney: Marilyn Brookens (202) 622-4920.

Reviewing Attorney: Robert Berkowsky (202) 622-4920.

Agency Contact: Marilyn Brookens, Attorney-Advisor (Tax), Department of the Treasury, Internal Revenue Service,

TREAS—IRS

Final Rule Stage

1111 Constitution Avenue NW.,
Washington, DC, **202 622-4920**

RIN: 1545-AS98

2945. THE TREATMENT OF ACCELERATED DEATH BENEFITS UNDER SECTIONS 101, 7702 AND 7702A OF THE INTERNAL REVENUE CODE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 101(a); 26 USC 7702; 26 USC 7702A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will provide rules regarding the exclusion of accelerated death benefits from gross income and the treatment of accelerated death benefits under section 7702 and 7702A of the Internal Revenue Code. The regulations also provide rules relating to the cash value taken into account in determining whether a contract qualifies as a life insurance contract for purposes of the Code.

Timetable:

Action	Date	FR Cite
NPRM	12/15/92	57 FR 59319
NPRM Comment Period End	02/26/93	57 FR 59324
Hearing	03/19/93	57 FR 59324
Final Action	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: FI-25-92.

Drafting attorney: Ann H. Logan (202) 622-3970.

Reviewing attorney: Stephen D. Hooe (202) 622-3970.

Treasury attorney: Beth Brooks (202) 622-1332

Agency Contact: Ann H. Logan, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3970**

RIN: 1545-AQ70

2946. LOBBYING EXPENSE DEDUCTIONS—DUES

Priority: Other Significant

Legal Authority: 26 USC 162; 26 USC 7805

CFR Citation: 26 CFR 1.162(e)

Legal Deadline: None

Abstract: The regulations provide guidance with respect to the deductibility of dues paid to certain exempt organizations.

Timetable:

Action	Date	FR Cite
NPRM	12/27/93	58 FR 68334
Hearing	04/07/94	58 FR 68334
Final Action	06/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: IA-60-93

Drafting Attorney: James Guiry (202) 622-4920.

Reviewing Attorney: George Baker (202) 622-4920.

Agency Contact: James Guiry, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4920**

RIN: 1545-AS18

2947. ALLOCATIONG EXPENSES TO LOBBYING

Priority: Other Significant

Legal Authority: 26 USC 162; 26 USC 7805

CFR Citation: 26 CFR 1.162(e)

Legal Deadline: None

Abstract: The regulations provide guidance for taxpayers with respect to the income tax consequences of expenditures for lobbying and other political activities.

Timetable:

Action	Date	FR Cite
NPRM	12/27/93	58 FR 68330
Hearing	04/06/94	58 FR 68330
Final Action	06/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: IA-57-93

Drafting Attorney: James M. Guiry (202) 622-4920.

Reviewing Attorney: George Baker (202) 622-4920.

Agency Contact: James M. Guiry, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4920**

RIN: 1545-AS26

2948. CONTINUATION COVERAGE REQUIREMENTS OF GROUP HEALTH PLANS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 106(b); 26 USC 162(i)(2); 26 USC 162(k); 26 USC 4980B

CFR Citation: 26 CFR 1; 26 CFR 54

Legal Deadline: None

Abstract: These regulations will provide guidance relating to the requirement that a group health plan provide continuation coverage to individuals who would otherwise lose coverage as a result of certain events.

Timetable:

Action	Date	FR Cite
NPRM	06/15/87	52 FR 22716
NPRM Comment Period End	08/14/87	52 FR 22716
Hearing	11/04/87	
Final Action	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-143-86.

Drafting attorney: Russell Weinheimer (202) 622-6060.

Review attorney: Mark Schwimmer (202) 622-6060.

Treasury attorney: Mark Hamelburg (202) 622-1341.

Agency Contact: Russell Weinheimer, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6060**

RIN: 1545-AI93

2949. MILLION-DOLLAR CAP ON DEDUCTION FOR EXECUTIVE COMPENSATION

Priority: Other Significant

Legal Authority: 26 USC 162(m)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will provide rules relating to the \$1,000,000 deduction limit of section 162(m).

Timetable:

Action	Date	FR Cite
NPRM	12/20/93	58 FR 66310
NPRM Comment Period End	02/18/94	
Final Action	12/00/95	

Small Entities Affected: Undetermined

TREAS—IRS

Final Rule Stage

Government Levels Affected:

Undetermined

Additional Information: EE-61-93

Drafting Attorneys - Charles Deliee and Robert Misner

(202)622-6060

Agency Contact: Robert Misner, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-6060**

RIN: 1545-AS23

2950. EARNINGS STRIPPING PAYMENTS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This regulation addresses the deductibility of interest under section 163 being limited when paid by a corporation to related persons not subject to U.S. tax.

Timetable:

Action	Date	FR Cite
NPRM	06/18/91	56 FR 27907
Hearing	09/25/91	56 FR 27927
Final Action	02/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-870-89.

Drafting attorney: Jacob Feldman (202) 622-3870.

Reviewing attorney: Jeffrey L. Dorfman (202) 622-3870.

Treasury attorney: Peter Marrs (202) 622-0724.

Agency Contact: Jacob Feldman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3870**

RIN: 1545-AO24

2951. SUBSTANTIATION OF CONTRIBUTIONS MADE BY PAYROLL DEDUCTION**Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 170**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Provides guidance regarding the substantiation of charitable contributions made through payroll deduction in accordance with section 13172 of the Omnibus Budget Reconciliation Act of 1993.

Timetable:

Action	Date	FR Cite
NPRM	05/27/94	59 FR 27515
Final Action	06/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Additional Information:** IA-74-93

Drafting Attorney: Joel Rutstein (202) 622-4930.

Reviewing Attorney: Karin Gross (202) 622-4930.

Agency Contact: Joel Rutstein, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4930**

RIN: 1545-AS27

2952. RECAPTURE—CLEAN FUEL/ELECTRIC VEHICLES**Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 179A; 26 USC 30**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: Proposed regulations on the definition of a qualified electric vehicle under section 30(c) and the recapture of the benefit of any credit allowable for qualified electric vehicles under section 30 and any deduction allowable for qualified clean-fuel vehicle property or qualified clean-fuel vehicle refueling property under section 179A.

Timetable:

Action	Date	FR Cite
NPRM	10/14/94	59 FR 52105
Final Action	04/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** PS-72-92.

Drafting attorney: Joanne Johnson (202) 622-3110.

Reviewing attorney: Susan Reaman (202) 622-3110.

Agency Contact: Joanne Johnson, Attorney-Advisor, Department of the

Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3110**

RIN: 1545-AR23

2953. RULES FOR FARMERS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 263A**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The rules provide general rules regarding the application of the uniform capitalization rules to taxpayers engaged in farming.

Timetable:

Action	Date	FR Cite
Final Action	09/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** IA-65-91.

Drafting attorney: Merrill Feldstein (202) 622-4960.

Reviewing attorney: Tom Luxner (202) 622-4970.

Agency Contact: Merrill Feldstein, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-4960**

RIN: 1545-AQ91

2954. PRODUCTION OF CREATIVE PROPERTY**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 263A**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The rules provide general rules regarding the application of the uniform capitalization rules to creative properties.

Timetable:

Action	Date	FR Cite
Final Action	09/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** IA-66-91.

Drafting attorney: Merrill Feldstein (202) 622-4960.

Reviewing attorney: Tom Luxner (202) 622-4970.

TREAS—IRS

Final Rule Stage

Agency Contact: Merrill Feldstein,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Avenue NW., Washington,
DC 20224, **202 622-4960**

RIN: 1545-AQ92

2955. FOREIGN TAXPAYERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 263A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These rules provide guidance regarding the application of the uniform capitalization rules to foreign taxpayers.

Timetable:

Action	Date	FR Cite
ANPRM	03/30/87	52 FR 10118
ANPRM Comment Period End	05/29/87	52 FR 10118
Hearing	12/08/87	
Final Action	09/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-67-91.

Drafting attorney: Harry Todd-Astrov
(202) 622-4970.

Reviewing attorney: Tom Luxner (202)
622-4970.

Agency Contact: Harry-Todd Astrov,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Avenue NW., Washington,
DC 20224, **202 622-4970**

RIN: 1545-AQ93

2956. METHOD CHANGE RULES FOR THE UNIFORM CAPITALIZATION RULES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 263A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These rules provide guidance regarding the method change requirement of section 263A.

Timetable:

Action	Date	FR Cite
ANPRM	03/30/87	52 FR 10118
ANPRM Comment Period End	05/29/87	52 FR 10118

Action	Date	FR Cite
Hearing	12/08/87	
Final Action	09/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-68-91.

Drafting attorney: Harry-Todd Astrov
(202) 622-4970.

Reviewing attorney: Tom Luxner (202)
622-4970.

Agency Contact: Harry-Todd Astrov,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Avenue NW., Washington,
DC 20224, **202 622-4970**

RIN: 1545-AQ94

2957. GOLDEN PARACHUTE PAYMENTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 280G

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will provide rules relating to restrictions on golden parachute payments. The regulations will provide guidance to taxpayers, who must comply with section 280G, by delineating the circumstances under which payments may be considered excess parachute payments.

Timetable:

Action	Date	FR Cite
NPRM	05/05/89	54 FR 19390
NPRM Comment Period End	07/05/89	
Hearing	11/21/89	54 FR 39548
Final Action	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-30-90.

Drafting attorney: Robert Misner (202)
622-6060.

Agency Contact: Robert Misner,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Avenue NW., Washington,
DC 20224, **202 622-6060**

RIN: 1545-AH49

2958. TREATMENT OF PREMIUMS ON STOCK CALLABLE AT THE OPTION OF THE ISSUER

Priority: Other Significant

Legal Authority: 26 USC 305(c)(1)

CFR Citation: 26 CFR 1.305-5(b)(1); 26 CFR 1.305-5(b)(2)

Legal Deadline: None

Abstract: In section 11322(a) of Pub. L. 101-508, Congress amended section 305(c) of the Code to modify the treatment of preferred stock issued with a redemption premium. The amendment to section 305(c) applies the economic accrual rules that are applicable to debt instruments issued with OID to certain preferred stock issued with a redemption premium if the stock will be redeemed, or it can reasonably be assumed that the stock will be redeemed, on a fixed date. The regulations under 305(c) will be amended to provide for the economic accrual, rather than the ratable inclusion, of redemption premiums, in accordance of OID principles.

Timetable:

Action	Date	FR Cite
NPRM	06/22/94	59 FR 22160
NPRM Comment Period End	10/24/94	59 FR 22160
Final Action	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: CO-008-91.

Drafting attorney: Kirsten L. Simpson
(202) 622-7790.

Reviewing attorney: William Alexander
(202) 622-7780.

Agency Contact: Kirsten L. Simpson,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-7790**

RIN: 1545-AQ42

2959. GUIDANCE IN NOTICE 89-37, WHICH TREATS THE RECEIPT OF A CORPORATE PARTNER'S STOCK BY THE CORPORATE PARTNER AS A CIRCUMVENTION OF GENERAL UTILITIES REPEAL

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 337(d)

CFR Citation: 26 CFR 1

Legal Deadline: None

TREAS—IRS

Final Rule Stage

Abstract: The regulation will implement the guidance provided in Notice 89-37, 1989-1 C.B. 679, on the treatment of the receipt of a corporation partner's stock by other corporation partner in exchange for appreciated property from the other corporation partner.

Timetable:

Action	Date	FR Cite
NPRM Comment Period End	01/20/92	57 FR 59327
NPRM	12/15/92	57 FR 59324
Final Action	03/00/96	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: CO-91-90.

Drafting attorney: Brendan O'Hara (202) 622-7530.

Reviewing attorney: Vicki Hyché (202) 622-7530.

Agency Contact: Brendan O'Hara, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-7530**

RIN: 1545-AP52

2960. • YOC HEATING

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 337(d); 26 USC 338; 26 USC 1502

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This project proposes rules under section 338 regarding the treatment of the transfer of target assets to the purchasing corporation or another member of the same affiliated group as the purchasing corporation after a qualified stock purchase of target stock, if a section 338 election is not made.

Timetable:

Action	Date	FR Cite
Final Action	12/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: CO-62-94.

Drafting Attorney: William Galanis (202) 622-7790.

Reviewing Attorney: William Alexander (202) 622-7790

Treasury Attorney: David Weisbach (202) 622-1129

Agency Contact: William Galanis, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-7790**
RIN: 1545-AT15

2961. DEEMED PURCHASE PRICE WHEN CERTAIN STOCK PURCHASES ARE TREATED AS ASSET ACQUISITIONS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 338

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Proposal will prescribe rules for computing the basis of stock purchased in certain stock acquisitions and for allocating this basis among the assets of the corporation whose stock was thus acquired.

Timetable:

Action	Date	FR Cite
NPRM	07/01/86	51 FR 23790
NPRM Comment Period End	09/02/86	
Final Action	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: CO-191-82.

Drafting attorney: David Friedel (202) 622-7550.

Reviewing attorney: Charles Whedbee (202) 622-7550.

Agency Contact: David Friedel, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-7550**

RIN: 1545-AF29

2962. AMENDMENT OF SECTION 1.338-5T REGULATIONS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 338

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation will address problems that have surfaced in the section 1.338-5T regulations since their publication, issues raised by the repeal of the General Utilities doctrine, as well as issues presented by the passage of section 338(h)(16) in 1988.

Timetable:

Action	Date	FR Cite
NPRM	01/20/94	59 FR 3045
Final Action	01/00/96	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: INTL-177-90.

Drafting attorney: Kenneth D. Allison (202) 622-3860.

Reviewing attorney: Charles Besecky (202) 622-3860.

Treasury attorney: Peter Marrs (202) 622-0724.

Agency Contact: Kenneth D. Allison, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3860**

RIN: 1545-AO73

2963. INCOME TAX—TRIANGULAR REORGANIZATIONS, BASIS AND OTHER CONSEQUENCES

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 358; 26 USC 1032; 26 USC 1502

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations provide rules for adjusting the basis of a controlling corporation in the stock of a controlled corporation as the result of certain triangular reorganizations involving the stock of the controlling corporation. The regulations also provide in certain circumstances for nonrecognition of gain to the controlled corporation on its use of controlling corporation stock in such reorganizations. The regulations also provide a special rule for adjusting the controlling corporation's basis in the stock of the controlled corporation when certain parties to the reorganization are members of a consolidated group

Timetable:

Action	Date	FR Cite
NPRM	12/23/94	59 FR 66280
Final Action	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: CO-993-71.

Drafting attorney: Rose Williams (202) 622-7550.

Reviewing attorney: David Madden (202) 622-7540.

TREAS—IRS

Final Rule Stage

Treasury attorney: Michael Thomson
(202) 622-1334.

Agency Contact: Rose Williams,
Assistant to the Brach Chief,
Department of the Treasury, Internal
Revenue Service, 1111 Constitution
Ave. NW., Washington, DC 20224, **202**
622-7550

RIN: 1545-AB21

**2964. AMENDMENT OF THE INCOME
TAX REGULATIONS UNDER SECTION
367 OF THE CODE (TRANSFERS TO
FOREIGN CORPORATIONS) TO
REFLECT SECTION 131 OF THE TAX
REFORM ACT OF 1984 (P.L. 98-369)**

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC
367

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The Income Tax Regulations under section 367 will be amended to reflect the changes made to that section by the Tax Reform Act of 1984. Section 367 now provides generally that a foreign corporation will not be considered to be a corporation, for purposes of certain nonrecognition provisions of the Code, upon the transfer of property to such corporation by a U.S. person. The statute provides certain exceptions to that rule, exemptions to those exceptions, and special rules applicable to certain specified transfers. The regulations will provide guidance concerning the applicability of the general rule and its exceptions and special rules, including guidance concerning transfers of assets for use in the active conduct of a trade or business, stock transfers, transfers of intangible assets, and transfers of branch operations that have operated at a loss.

Timetable:

Action	Date	FR Cite
NPRM	05/16/86	51 FR 17990
Final Action	12/00/95	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: INTL-610-86.

Drafting attorney: Philip Tretiak (202)
622-3860.

Reviewing attorney: Bernard Bress (202)
622-3850.

Treasury attorney: Unassigned.

Agency Contact: Philip Tretiak,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Ave. NW.,
Washington, DC 20224, **202 622-3860**
RIN: 1545-AK74

**2965. TRANSFERS OF STOCK OR
SECURITIES BY U.S. PERSONS TO
FOREIGN CORPORATIONS**

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC
367

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These proposed regulations will replace, when finalized, the temporary income tax regulations under section 1.367(a)-1T(c)(2) and section 1.367(a)-3T. They provide guidance on the application of section 367(a) to transfers of stock or securities by U.S. persons to foreign corporations. This regulation has been broken out of a larger regulation project (listed under INTL-610-86, RIN 1545-AK74) that will amend the remainder of the temporary income tax regulations under section 367(a).

Timetable:

Action	Date	FR Cite
NPRM	08/26/91	56 FR 41993
Hearing	11/22/91	56 FR 41992
Final Action	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: INTL-54-91.

Drafting attorney: Philip Tretiak (202)
622-3860.

Reviewing attorney: Bernard Bress (202)
622-3850.

Treasury attorney: Joni Walser (202)
622-1752.

Agency Contact: Philip Tretiak,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224, **202 622-3860**
RIN: 1545-AP81

**2966. INCOME TAX—PART 1—STOCK
TRANSFER RULES**

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC
367 (b)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The extent to which a foreign corporation shall be considered to be a corporation in connection with an exchange described in sections 332, 351, 354, 355, 356 or 361.

Timetable:

Action	Date	FR Cite
NPRM	08/26/91	56 FR 41993
NPRM Comment Period End	10/25/91	56 FR 41993
Hearing	11/22/91	56 FR 41992
Final Action	12/00/95	

Small Entities Affected: None

Government Levels Affected: Federal

Additional Information: INTL-178-86.

Drafting attorney: Irwin Halpern (202)
622-3850.

Reviewing attorney: Bernard Bress (202)
622-3850.

Treasury attorney: Joni Walser (202)
622-1752.

Agency Contact: Irwin Halpern,
Attorney-Advisor, Department of the
Treasury, Internal Revenue Service,
1111 Constitution Avenue NW.,
Washington, DC 20224, **202 622-3850**

RIN: 1545-AI32

**2967. TWENTY PERCENT
WITHHOLDING ON ELIGIBLE
ROLLOVER DISTRIBUTION**

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC
402(c); 26 USC 403(b); 26 USC 3405(b)

CFR Citation: 26 CFR 1; 26 CFR 31

Legal Deadline: None

Abstract: This project provides a cross-reference notice of proposed rulemaking providing guidance to implement statutory changes enacted by the Unemployment Compensation Amendments of 1992 (UCA). The UCA expands the types of distribution from qualified plans and section 403(b) plans that are eligible for tax-free rollover. Also, the UCA requires qualified plans and 403(b) plans to provide employees with a direct rollover option. Also the UCA imposes a mandatory 20 percent income tax withholding upon any eligible rollover distribution that the employee does not elect to have paid in a direct rollover.

Timetable:

Action	Date	FR Cite
NPRM	10/22/92	57 FR 48194

TREAS—IRS

Final Rule Stage

Action	Date	FR Cite
NPRM Comment Period End	12/28/92	57 FR 48194
Hearing	01/15/93	57 FR 48193
Final Action	10/00/95	

Small Entities Affected: Businesses, Governmental Jurisdictions

Government Levels Affected: State, Local, Federal

Additional Information: EE-43-92.

Drafting attorney: Marjorie Hoffman (202) 622-6030.

Reviewing attorney: Mary Oppenheimer (202) 622-6010.

Agency Contact: Marjorie Hoffman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-6030**

RIN: 1545-AR01

2968. INCOME TAX—DEDUCTION FOR CERTAIN FOREIGN DEFERRED COMPENSATION PLANS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 404A

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations would provide guidance relating to the limitations on deductions and adjustments to earnings and profits (or accumulated profits) with respect to certain foreign deferred compensation plans.

Timetable:

Action	Date	FR Cite
NPRM	05/07/93	58 FR 27219
NPRM Comment Period End	05/07/93	58 FR 27219
Final Action	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-14-81.

Drafting attorney: Robin Ehrenberg (202) 622-6080.

Reviewing attorney: Michael A. Thrasher (202) 622-6000.

Agency Contact: Robin Ehrenberg, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6080**

RIN: 1545-AD81

2969. DEFINITION OF “HIGHLY COMPENSATED EMPLOYEE”

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 414(q)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The proposed and temporary regulations define the term “highly compensated employee” under section 414(q) of the Code.

Timetable:

Action	Date	FR Cite
NPRM	02/19/88	
NPRM Comment Period End	04/19/88	53 FR 4999
Partially Closed by TD 8548	06/27/94	59 FR 32911
Final Action	03/00/96	

Small Entities Affected: Businesses, Governmental Jurisdictions

Government Levels Affected: State, Local

Additional Information: EE-32-92.

Drafting attorney: Patricia McDermott (202) 622-6030.

Reviewing attorney: Nancy J. Marks (202) 622-6000.

Treasury attorney: Mark Iwry (202) 622-2647.

Temporary and proposed regulations under sections 414(g) and 414(s) were published February 19, 1988 (53 FR 4965); and final regulations under section 414(s) were published September 19, 1991 (56 FR 47659), under project EE-129-86. The regulations under section 414(q) were split off from project EE-129-86. It is anticipated that final regulations under section 414(q) will be published in the future under project EE-32-92.

Agency Contact: Patricia McDermott, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-6030**

RIN: 1545-AQ74

2970. • VALUATION OF PLAN DISTRIBUTION

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The temporary regulations provide guidance to employers in determining the present value of an employees benefit in a qualified defined benefit plan.

Timetable:

Action	Date	FR Cite
Final Action	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: EE-12-95

Drafting Attorney: Linda Marshall (202) 622-6030.

Reviewing Attorney: Nan Marks (202) 622-6000.

Treasury Attorney: Harlan Weller (202) 622-1001.

Agency Contact: Linda Marshall, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6030**

RIN: 1545-AT28

2971. SPECIAL PAL RULES 469

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 469

CFR Citation: 26 CFR 469

Legal Deadline: None

Abstract: Proposed regulations provide guidance for new section 469(c)(7) concerning special rules for taxpayers in real property business. Section 469(c)(7) was enacted by OBRA 93.

Timetable:

Action	Date	FR Cite
NPRM	01/10/94	60 FR 257
Final Action	11/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: PS-80-93.

Drafting attorney: William M. Kostak (202) 622-3080.

Reviewing attorney: Donna M. Young (202) 622-3070.

Agency Contact: William M. Kostak, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3080**

RIN: 1545-AS38

TREAS—IRS

Final Rule Stage

2972. LIMITATIONS ON PASSIVE ACTIVITY LOSSES AND CREDITS—SELF-CHARGED ITEMS**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 0469 (l)**CFR Citation:** 26 CFR 1.469-7**Legal Deadline:** None**Abstract:** The regulation will address the treatment of self-charged items of income and expense in connection with transactions between passthrough entities and owners of interests in those entities.**Timetable:**

Action	Date	FR Cite
NPRM	04/05/91	56 FR 14034
Hearing	09/06/91	56 FR 14040
Final Action	12/00/95	

Small Entities Affected: None**Government Levels Affected:** Undetermined**Additional Information:** PS-039-89.

Drafting attorney: Ann Veninga (202) 622-3080.

Reviewing attorney: Donna M. Young (202) 622-3070.

Treasury attorney: Val Strehlow (202) 622-2578.

Agency Contact: Ann Veninga, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3080****RIN:** 1545-AN64**2973. SECTION 482, COST SHARING REGULATIONS****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 482**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Transfer of intangibles between affiliates; intercompany pricing issues.**Timetable:**

Action	Date	FR Cite
NPRM	01/30/92	57 FR 3571
Hearing	08/31/92	57 FR 33663
Final Action	07/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-372-88.

Drafting attorney: Lisa L. Sams (202) 622-3840.

Reviewing attorney: Benedetta A. Kissel (202) 622-3800.

Treasury attorney: Warren Crowdus (202) 622-1779.

Agency Contact: Lisa L. Sams, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3840****RIN:** 1545-AM00**2974. RECOGNITION OF PRE-CONTRIBUTION GAIN OR LOSS****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 704(c)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The proposed regulations will address the determination of pre-contribution gain or loss under section 704(c)(1)(B) of the Internal Revenue Code.**Timetable:**

Action	Date	FR Cite
NPRM	01/09/95	60 FR 2352
Final Action	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** PS-51-93

Drafting attorney: Stephen Coleman (202) 622-3060.

Reviewing attorney: Thomas J. Hines (202) 622-3060.

Agency Contact: Stephen Coleman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3060****RIN:** 1545-AR93**2975. SECTION 737 DISTRIBUTIONS****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 737**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Proposed regulations under section 737 relating to the regulation of pre-contribution gain in the case of certain distributions to the contributing partner.**Timetable:**

Action	Date	FR Cite
NPRM	01/09/95	60 FR 2352
Final Action	03/00/96	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** PS-76-92.

Drafting attorney: Stephen Coleman (202) 622-3060.

Reviewing attorney: Thomas J. Hines (202) 622-3060.

Treasury attorney: David Weisbach (202) 622-1129.

Agency Contact: Stephen Coleman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3060****RIN:** 1545-AR48**2976. SPECIAL RULES FOR DETERMINING SOURCE****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 863(a)**CFR Citation:** 26 CFR 1.863-1(d)**Legal Deadline:** None**Abstract:** The regulations provide rules for determining the source of scholarships and fellowship grants as defined under section 117 of the Internal Revenue Code.**Timetable:**

Action	Date	FR Cite
NPRM	06/15/93	58 FR 33060
Final Action	04/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** INTL-041-92.

Drafting attorney: unassigned.

Reviewing attorney: Charles Besecky (202) 622-3860.

Treasury attorney: Warren Crowdus (202) 622-1779.

Agency Contact: Charles Besecky, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3860****RIN:** 1545-AQ81

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2977. INTEGRATED FINANCIAL TRANSACTION**Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 864(e)**CFR Citation:** 26 CFR 1.861-10(c)**Legal Deadline:** None**Abstract:** The regulation addresses whether matched book sale and repurchase transactions conducted by securities dealers qualify as integrated financial transactions under section 1.861-10(c).**Timetable:**

Action	Date	FR Cite
Final Action	06/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** INTL-001-93.

Drafting attorney: Karl T. Walli (202) 622-3870.

Reviewing attorney: Jeffrey L. Dorfman (202) 622-3870.

Treasury attorney: Unassigned.

Agency Contact: Karl T. Walli, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3870****RIN:** 1545-AR20**2978. TREATMENT OF RELATED PERSON FACTORING INCOME; CERTAIN INVESTMENTS IN UNITED STATES PROPERTY; AND STOCK REDEMPTIONS THROUGH RELATED CORPORATIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 864 (d); 26 USC 956; 26 USC 304; 26 USC 7805; 26 USC 864 (d)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** These rules will relate to the treatment of income derived by foreign corporations from factoring the receivables of related persons, rules relating to certain investments in U.S. property and stock redemptions through related corporations.**Timetable:**

Action	Date	FR Cite
NPRM	06/14/88	53 FR 22186
NPRM Comment Period End	08/15/88	53 FR 22186

Action	Date	FR Cite
Hearing	02/09/89	53 FR 49895
Final Action	01/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-49-86.

Drafting attorney: Philip L. Garlett (202) 622-3840.

Reviewing attorney: Steve Usher (202) 622-3840.

Treasury attorney: Carol Dunahoo (202) 622-0726.

Agency Contact: Philip L. Garlett, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3840****RIN:** 1545-AH85**2979. COMPUTATION OF INTEREST EXPENSE DEDUCTION****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 882**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulation will revise the rules for the computation of the interest expense deduction of a foreign corporation.**Timetable:**

Action	Date	FR Cite
NPRM	04/24/92	57 FR 15038
NPRM Comment Period End	10/14/92	
Final Action	09/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-309-88.

Drafting attorney: Karl T. Walli (202) 622-3870.

Reviewing attorney: Jeffrey L. Dorfman (202) 622-3870

Treasury attorney: Unassigned.

Agency Contact: Karl T. Walli, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC, **202 622-3870****RIN:** 1545-AL84**2980. AMENDMENTS TO THE BRANCH PROFITS TAX UNDER SECTIONS 884 AND 864****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 884; 26 USC 864**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation will revise the "asset-use" test under section 864 to exclude stock. This regulation will explain what percentage of an interest in a partnership, trust or estate is a U.S. asset under section 884. In addition, this regulation amends the definition of "branch interest" under section 884.**Timetable:**

Action	Date	FR Cite
NPRM	09/11/92	57 FR 41707
Final Action	07/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** INTL-003-92.

Drafting attorney: Sharon Bomgardner (202) 622-3860.

Reviewing attorney: Elizabeth U. Karzon (202) 622-3860.

Treasury attorney: P. Ann Fisher (202) 622-1755.

Agency Contact: Sharon Bomgardner, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3860****RIN:** 1545-AQ58**2981. NONRECOGNITION OF CORPORATE DISTRIBUTIONS AND REORGANIZATIONS UNDER THE FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 897**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Proposal would provide rules concerning the effect of certain distributions including dividends, redemptions, distributions pursuant to reorganizations, and liquidations on corporations and their shareholders under the Foreign Investment in Real Property Tax Act. Proposal would also provide rules for determining the extent to which nonrecognition would apply

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to certain transfers of real property interests and the extent to which certain reorganizations will be treated as sales of property at fair market value.

Timetable:

Action	Date	FR Cite
NPRM	05/05/88	53 FR 16233
Hearing	03/01/89	54 FR 1189
Final Action	02/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-491-87.

Drafting attorney: Leslie A. Cracraft (202) 622-3860.

Reviewing attorney: Charles P. Besecky (202) 622-3860.

Treasury attorney: Peter Marrs (202) 622-0724.

Agency Contact: Leslie A. Cracraft, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3860**

RIN: 1545-AK79

2982. CONFORMING TAXABLE YEARS OF CFCS AND FPHCS: 1989 CHANGE

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 898; 26 USC 902

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation provides guidance to taxpayers concerning new section 898 of the Internal Revenue Code, added to the Code by the Omnibus Budget Reconciliation Act of 1989. Section 898 requires the taxable years of certain specified foreign corporations to conform to the taxable years of their majority U.S. shareholders.

Timetable:

Action	Date	FR Cite
NPRM	01/05/93	58 FR 290
Final Action	01/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: INTL-848-89.

Drafting attorney: Kristine K. Schlaman (202) 622-3840.

Reviewing attorney: Charlie C. Saverude (202) 622-3800.

Treasury attorney: Carol Doran Klein (202) 622-1762.

Agency Contact: Kristine K. Schlaman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3840**

RIN: 1545-AO22

2983. RESOURCING INCOME TO PREVENT AVOIDANCE OF FOREIGN TAX CREDIT LIMITATION RULES RELATING TO FOREIGN LOSSES

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 904; 26 USC 1504

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The purpose of the regulation is to require a taxpayer to resource the income of any member of an affiliated group of corporations, or, alternatively to modify the consolidated return regulations, to the extent necessary in order to prevent avoidance of the purposes of the foreign tax credit rules.

Timetable:

Action	Date	FR Cite
NPRM	05/17/94	59 FR 25584
Final Action	06/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-6-90.

Drafting attorney: Kenneth D. Allison (202) 622-3860.

Reviewing attorney: Charles P. Besecky (202) 622-3860.

Treasury attorney: Carol Doran-Klein (202) 622-1762.

Agency Contact: Kenneth D. Allison, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC, **202 622-3860**

RIN: 1545-AN87

2984. APPLICATION OF SECTION 904 TO INCOME SUBJECT TO SEPARATE LIMITATIONS AND SECTION 864(E) AFFILIATED GROUP EXPERT ALLOCATION RULES

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 904(d)(5); 26 USC 864(e)(7)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations modify proposed income tax regulations relating to affiliated group expense allocation rules of section 864(c)(5) and (6). In addition, the regulations propose changes to the section 904(d) final foreign tax credit limitation regulations.

Timetable:

Action	Date	FR Cite
NPRM	05/14/92	57 FR 20660
Final Action	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: INTL-001-92.

Drafting attorney: Caren S. Shein (202) 622-3850.

Reviewing attorney: Barbara A. Felker (202) 622-3850.

Treasury attorney: Carol Doran Klein (202) 622-1762.

Agency Contact: Caren S. Shein, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3850**

RIN: 1545-AQ43

2985. INCOME TAX—TAXPAYER'S OBLIGATION TO FILE A NOTICE OF REDETERMINATION OF FOREIGN TAX AND CIVIL PENALTIES FOR FAILURE TO FILE

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 905 (c); 26 USC 6689

CFR Citation: 26 CFR 1; 26 CFR 301; 26 CFR 602

Legal Deadline: None

Abstract: The regulations will establish procedures for taxpayers by which they must notify the Service of a change in foreign tax liability for a taxable year for which they claimed the foreign tax credit. The regulations provide special rules for redetermining the taxpayer's United States tax liability when the dollar value of the foreign currency fluctuates between the time for which the foreign tax credit is originally claimed and the time for which the foreign tax credit is redetermined. In addition, the regulations set forth deadlines for compliance with the notification requirements.

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Timetable:

Action	Date	FR Cite
NPRM	06/23/88	53 FR 23659
Final Action	06/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-61-86.

Drafting attorney: Caren Shein (202) 622-3850.

Reviewing attorney: Barbara A. Felker (202) 622-3850.

Treasury attorney: Carol Doran Klein (202) 622-1762.

Agency Contact: Caren Shein, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3850**

RIN: 1545-AC09

2986. INCOME TAX—DEFINITION OF QUALIFIED POSSESSION SOURCE INVESTMENT INCOME FOR PURPOSES OF PUERTO RICO AND POSSESSION TAX CREDIT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 936(d)(2)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide rules with respect to what constitutes qualified possession source investment income for purposes of the Puerto Rico and possession tax credit.

Timetable:

Action	Date	FR Cite
NPRM	01/21/86	51 FR 2726
Final Action	12/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-44-86.

Drafting attorney: W. Edward Williams (202) 874-1490.

Reviewing attorney: Christine Halphen (202) 622-3810.

Treasury attorney: Warren Crowds (202) 622-1779.

Agency Contact: W. Edward Williams, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 950

L'Enfant Plaza South SW., Washington, DC 20024, **202 874-1490**

RIN: 1545-AC10

2987. SECTION 936 REGULATIONS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 936(h)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will simplify the computation of combined taxable income for companies making an election under section 936(h) of the Code; it will revise the determination of the deemed sales price for purposes of the leasing rules applicable to such corporations.

Timetable:

Action	Date	FR Cite
NPRM	01/12/94	59 FR 1690
Final Action	12/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: INTL-68-92.

Drafting attorney: Margaret Hogan (202) 622-3870.

Reviewing attorney: Jacob Feldman (202) 622-3870.

Treasury attorney: Carol Doran Klein (202) 622-1762.

Agency Contact: Margaret Hogan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3870**

RIN: 1545-AR18

2988. CBI INVESTMENTS OF SECTION 936 FUNDS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 936(d)(4)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Will define investments made in qualified Caribbean Basin countries that give rise to interests or dividends available for the section 936 credit.

Timetable:

Action	Date	FR Cite
NPRM	05/13/91	56 FR 21963
Hearing	07/12/91	56 FR 21963
Final Action	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: INTL-088-89.

Drafting attorney: W. Edward Williams (202) 874-1490.

Reviewing attorney: Christine Halphen (202) 622-3810.

Treasury attorney: Unassigned.

Agency Contact: W. Edward Williams, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 950 L'Enfant Plaza South SW., Washington, DC 20024, **202 874-1490**

RIN: 1545-AM91

2989. INSURANCE INCOME

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 953

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation defines related person insurance income; and sets forth rules regarding the amount of related person insurance income to be included in gross income. In addition, the regulation defines insurance income under section 953(a), prescribes rules of allocation and apportionment of deductions, and prescribes rules for the interaction of subchapter L and subchapter N.

Timetable:

Action	Date	FR Cite
NPRM	04/17/91	56 FR 15540
Hearing	06/21/91	56 FR 15570
Final Action	02/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-939-86.

Drafting attorney: Valerie A. Mark (202) 622-3840.

Reviewing attorney: Steven Musher (202) 622-3840.

Treasury attorney: Carol Dunahoo (202) 622-0726.

Agency Contact: Valerie A. Mark, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3840**

RIN: 1545-AJ70

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2990. SUBPART F DEFINITIONS**Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 954; 26 USC 957**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Definition of FPHC income. Particular issues include income equivalent to interest of property which does not give rise to income.**Timetable:**

Action	Date	FR Cite
NPRM	07/21/88	53 FR 27532
Hearing	02/09/89	53 FR 49895
Final Action	04/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** None**Additional Information:** INTL-362-88.

Drafting attorney: Lisa G. Sams (202) 622-3840.

Reviewing attorney: Phyllis E. Marcus (202) 622-3840.

Treasury attorneys: Carol Dunahoo (202) 622-0726.

Agency Contact: Lisa G. Sams, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3840****RIN:** 1545-AM15**2991. USE OF GAAP EARNINGS AS E&P OF FOREIGN CORPORATIONS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 964; 26 USC 952**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulations are proposed as part of Treasury's ongoing simplification efforts. The proposed regulations would modify the computation of earnings and profits (E&P) of foreign corporations by allowing taxpayers to account for inventory costs using capitalization methods used for financial accounting purposes rather than the uniform capitalization rules required by section 263A. The proposed regulations would also permit reliance on financial accounting conventions in computing depreciation for foreign corporations deriving less than 20% of gross income from U.S. sources and maintaining assets with tax bases not materially

different from financial book bases. Use of these simplified rules may result in an accounting method change which would ordinarily require the filing of Form 3115 (Application for Change in Accounting Method). However, the proposed regulations waive this filing requirement if its conditions are met.

Timetable:

Action	Date	FR Cite
NPRM	07/01/92	57 FR 29246
Final Action	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-018-92.

Drafting attorney: Margaret A. Hogan (202) 622-3870.

Reviewing attorney: Barbara A. Felker (202) 622-3850.

Treasury attorney: Unassigned.

Agency Contact: Margaret A. Hogan, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3870****RIN:** 1545-AQ55**2992. RULES FOR A QBU CHANGING FROM THE PROFIT-AND-LOSS METHOD TO DASTM****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulation will provide rules for a qualified business unit ("QBU") changing from the profit and loss method of accounting to DASTM and also rules for any adjustments required due to the change in method.**Timetable:**

Action	Date	FR Cite
NPRM	01/05/93	58 FR 300
Final Action	01/00/96	

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** INTL-045-92.

Drafting attorney: Jacob Feldman (202) 622-3870.

Reviewing attorney: Barbara Felker (202) 622-3850.

Treasury attorney: Unassigned.

Agency Contact: Jacob Feldman, Attorney-Advisor, Department of theTreasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3870****RIN:** 1545-AR28**2993. CHANGE FROM THE DOLLAR APPROXIMATE SEPARATE TRANSACTIONS METHOD (DASTM) TO THE PROFIT-AND-LOSS METHOD OF ACCOUNTING****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 985**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** These regulations provide rules for qualified business units ("QBU's") whose currency is no longer hyperinflationary including any necessary adjustment.**Timetable:**

Action	Date	FR Cite
Final Action	01/00/96	

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** INTL-066-92.

Drafting attorney: Jacob Feldman (202) 622-3870.

Reviewing attorney: Jeffrey Dorfman (202) 622-3870.

Treasury attorney: Unassigned.

Agency Contact: Jacob Feldman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3870****RIN:** 1545-AS68**2994. MARK-TO-MARKET METHOD OF ACCOUNTING UNDER SECTION 988****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 989(c)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The proposed regulations allow taxpayers to elect to account for exchange gains and losses under a mark-to-market method of accounting. The proposed regulation also addresses other matters including dual currency bonds, contingent payment bonds denominated in a nonfunctional currency, hyperinflationary instruments and certain hedging transactions.

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Timetable:

Action	Date	FR Cite
NPRM	03/17/92	57 FR 9217
Final Action	12/00/95	

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** INTL-015-91.

Drafting attorney: Jacob Feldman (202) 622-3870.

Reviewing attorney: Jeffrey L. Dorfman (202) 622-3870.

Treasury attorney: Unassigned.

Agency Contact: Jacob Feldman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3870****RIN:** 1545-AP78**2995. MODIFICATIONS OF DEBT INSTRUMENTS****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 1001**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This document relates to the treatment of modifications of debt instruments as realization events under section 1001 of the Internal Revenue Code.**Timetable:**

Action	Date	FR Cite
NPRM	12/02/92	57 FR 57034
Hearing	02/17/93	57 FR 57033
Final Action	06/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** FI-31-92.

Drafting attorney: Tom Kelly (202) 622-3940.

Agency Contact: Tom Kelly, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3940****RIN:** 1545-AR04**2996. • SECTION 1244, INFORMATION STATEMENT****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 1244**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Revise section 1.1244(e)-1(b) to eliminate the information statement requirement.**Timetable:**

Action	Date	FR Cite
NPRM	11/15/94	59 FR 58800
NPRM Comment	01/17/95	59 FR 58800
Period End		
Final Action	03/00/96	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** CO-46-94.

Drafting attorney: Kirsten L. Simpson (202) 622-7790.

Reviewing attorney: John N. Geracimos (202) 622-7790

Agency Contact: Kirsten Simpson, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-7790****RIN:** 1545-AS97**2997. CONTINGENT AND VARIABLE DEBT INSTRUMENTS****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 1275(d)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulation will address the proper accrual of original issue discount on debt instruments that provide for contingent or variable payments. This regulation will clarify existing uncertainties under the present law.**Timetable:**

Action	Date	FR Cite
NPRM	12/16/94	59 FR 64884
NPRM Comment	03/16/95	59 FR 64884
Period End		
Final Action	12/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** FI-059-91.

Drafting attorney: William E. Blanchard (202) 622-3950.

Reviewing attorney: Andrew C. Kittler (202) 622-3930.

Treasury attorney: David Weisbach (202) 622-1129.

Agency Contact: William E. Blanchard, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3950****RIN:** 1545-AQ86**2998. DEBT INSTRUMENTS WITH ORIGINAL ISSUE DISCOUNT: ANTI-ABUSE RULE****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 1275(d)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** The regulation provides an anti-abuse rule relating to the tax treatment of debt instruments with original issue discount.**Timetable:**

Action	Date	FR Cite
NPRM	02/02/94	59 FR 4878
NPRM Comment	04/04/94	59 FR 4878
Period End		
Final Action	12/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** FI-5-94

Drafting attorney: William E. Blanchard (202) 622-3950.

Reviewing attorney: Andrew C. Kittler (202) 622-3940.

Treasury attorney: David Weisbach (202) 622-1129.

Agency Contact: William E. Blanchard, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3950****RIN:** 1545-AS35**2999. TREATMENT OF SHAREHOLDERS OF PASSIVE FOREIGN INVESTMENT COMPANIES****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 0446; 26 USC 1291; 26 USC 1293; 26 USC 1295; 26 USC 1297**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This regulation relates to the treatment of shareholders of passive foreign investment companies.

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Timetable:

Action	Date	FR Cite
NPRM	04/01/92	57 FR 11024
NPRM Comment Period End	07/30/92	57 FR 11024
Final Action	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-656-87.

Drafting attorney: Ramon Camacho (202) 622-3870.

Reviewing attorney: Margaret O'Connor (202) 622-3880.

Treasury attorney: P. Ann Fisher (202) 622-1755.

Agency Contact: Gayle Novig, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3880**

RIN: 1545-AC06

3000. PASSIVE FOREIGN INVESTMENT COMPANIES

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 1294; 26 USC 1297(b)(1); 26 USC 1291(d)(2)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Provide guidance to passive foreign investment companies and their shareholders that are United States persons about the time, manner and other requirements for making certain elections.

Timetable:

Action	Date	FR Cite
NPRM	03/02/88	53 FR 6781
Final Action	09/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-941-86.

Drafting attorney: Carolyn Fanaroff (202) 622-3880.

Reviewing attorney: Margaret O'Connor (202) 622-3880.

Treasury attorney: Patricia Brown (202) 622-1781.

Agency Contact: Carolyn Fanaroff, Attorney-Advisor, Department of the Treasury, Internal Revenue Service,

1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3880**

RIN: 1545-AI33

3001. INCOME TAX—DEFINITION OF S CORPORATION

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 1361

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulations will address the following matters: (1) the number of permitted shareholders of a small business corporation, (2) the types of trusts that are permitted to be shareholders of a small business corporation, and (3) the rules relating to corporations that are ineligible to be S corporations.

Timetable:

Action	Date	FR Cite
NPRM	10/07/87	51 FR 35659
NPRM Comment Period End	12/08/87	
Final Action	05/00/95	

Small Entities Affected: Businesses

Government Levels Affected: Undetermined

Additional Information: PS-262-82.

Drafting attorney: Laura Howell (202) 622-3060.

Reviewing attorney: Thomas Hines (202) 622-3060.

Treasury attorney: John Rooney (202) 622-2673.

Agency Contact: Laura Howell, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3060**

RIN: 1545-AE86

3002. SECTION 1445 REGULATION REVISIONS DUE TO 1993 TAX ACT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The withholding rates in sections 1.1445-5 and 1.1445-8 need to be increased from 34% to 35% to reflect the amendment to sections 1445(c)(1) and (e)(2).

Timetable:

Action	Date	FR Cite
Final Action	05/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-008-94

Drafting attorney: Gwendolyn Stanley (202) 622-3860.

Reviewing attorney: Charles Besecky (202) 622-3860.

Treasury attorney: Unassigned.

Agency Contact: Gwendolyn Stanley, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3860**

RIN: 1545-AS51

3003. TEMPORARY REGULATION ON WITHHOLDING TAX ON PAYMENTS FROM PARTNERSHIPS TO FOREIGN PARTNERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 1446

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: The regulation explains under what circumstances withholding is required under section 1446. It also explains the timing of withholding and how to pay over the withheld amounts to the Internal Revenue Service. Section 1446 was substantially amended by the Technical and Miscellaneous Revenue Act of 1988.

Timetable:

Action	Date	FR Cite
Temporary Regulation	02/00/96	

Small Entities Affected: Undetermined

Government Levels Affected: None

Additional Information: INTL-938-86.

Drafting attorney: Ronald Gootzeit (202) 622-3880.

Reviewing attorney: Margaret O'Connor (202) 622-3880.

Treasury attorney: Unassigned.

Agency Contact: Ronald Gootzeit, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3880**

RIN: 1545-AL32

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3004. CONSOLIDATED GROUPS AND CONTROLLED GROUPS—INTERCOMPANY TRANSACTIONS AND RELATED RULES**Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 1502**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: The regulations will provide guidance relating to the treatment of intercompany transactions and distributions between members of consolidated groups and controlled groups.

Timetable:

Action	Date	FR Cite
NPRM	04/15/94	59 FR 18011
NPRM Comment Period End	07/18/94	59 FR 18011
Final Action	03/00/96	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** CO-11-91.

Drafting Attorney: Roy Hirschhorn (202) 622-7770.

Reviewing Attorney: Edward S. Cohen (202) 622-7760.

Reviewing Attorney: John Broadbent (202) 622-7710.

Treasury Attorney: Mary Heath (202) 622-0868.

Treasury Attorney: Seth Green (202) 622-0865.

Agency Contact: Roy Hirschhorn, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-7770**

RIN: 1545-AL63**3005. CONSOLIDATED ALTERNATIVE MINIMUM TAX****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 1502; 26 USC 53; 26 USC 55; 26 USC 56; 26 USC 57; 26 USC 58; 26 USC 59; 26 USC 59A**CFR Citation:** 26 CFR 1**Legal Deadline:** None

Abstract: This regulation will provide corporate taxpayers joining in the filing of a consolidated federal income return with guidance necessary to calculate their alternative minimum tax liability.

Timetable:

Action	Date	FR Cite
NPRM	12/30/92	57 FR 62251
Final Action	10/00/95	

Small Entities Affected: Businesses**Government Levels Affected:** None**Additional Information:** IA-057-89.

Drafting attorney: Martin Scully (202) 622-4960.

Reviewing attorney: Stephen Toomey (202) 622-4960.

Agency Contact: Martin Scully, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-4960**

RIN: 1545-AN73**3006. ALIEN SPOUSE MARITAL DEDUCTION****Priority:** Other Significant**Legal Authority:** 26 USC 2056; 26 USC 2056A; 26 USC 2523; 26 USC 2106; 26 USC 6324; 26 USC 2503; 26 USC 2001**CFR Citation:** 26 CFR 20; 26 CFR 25**Legal Deadline:** None

Abstract: These regulations will clarify the estate and gift tax treatment of transfers of property where the surviving spouse or donee spouse is not a United States citizen. The regulations will prescribe how certain transfers to a qualified domestic trust for the benefit of an alien spouse will qualify for the estate tax marital deduction. The regulations will also describe the manner in which an estate tax is imposed in the case of any principal distribution from a qualified domestic trust before the death of the surviving spouse and upon the value of the property remaining in the trust on the surviving spouse's death.

Timetable:

Action	Date	FR Cite
NPRM	01/05/93	58 FR 305
Final Action	04/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** PS-102-88.

Drafting attorney: Susan Hurwitz (202) 622-3090.

Reviewing attorney: George Masnik (202) 622-3090.

Agency Contact: Susan Hurwitz, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3090**

RIN: 1545-AM85**3007. ESTATE TAX—GENERATION SKIPPING TRANSFER TAX****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 2653; 26 USC 2662; 26 USC 2663**CFR Citation:** 26 CFR 26; 26 CFR 26a**Legal Deadline:** None

Abstract: The regulations will provide rules relating to the effective date provisions, return requirements, definitions, and certain special rules for the tax on generation skipping transfers.

Timetable:

Action	Date	FR Cite
NPRM	03/15/88	53 FR 8469
NPRM Comment Period End	05/16/88	53 FR 8469
Final Action	08/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** PS-128-86.

Drafting attorney: James F. Hogan (202) 622-3090.

Reviewing attorney: George Masnik (202) 622-3090.

Agency Contact: James F. Hogan, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3090**

RIN: 1545-AJ11**3008. ELECTRONIC FILING OF FORM W-4****Priority:** Other Significant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 31**Legal Deadline:** None

Abstract: The statute and existing regulations require employees to furnish employers with withholding exemption certificates (Forms w-4). The regulation would permit employees to file Forms W-4 electronically under certain circumstances.

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Timetable:

Action	Date	FR Cite
ANPRM	12/21/94	59 FR 65740
Final Action	12/00/95	

Small Entities Affected: None

Government Levels Affected:
Undetermined

Additional Information: EE-45-93

Drafting attorney Russ Weinheimer (202) 622-6060.

Reviewing attorney Mark Schwimmer (202) 622-6060.

Agency Contact: Russ Weinheimer, Senior Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6060**

RIN: 1545-AR67

3009. • WITHHOLDING ON DISTRIBUTIONS OF INDIAN CASINO PROFITS TO TRIBAL MEMBERS

Priority: Other Significant

Legal Authority: 26 USC 3402(r); 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Implements income tax withholding requirement on distributions of profits to Indian tribe members from certain Indian gaming activities, under new IRC section 3402(r).

Timetable:

Action	Date	FR Cite
NPRM	12/22/94	59 FR 65982
Final Action	12/00/95	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: EE-60-94.

Drafting attorney: Rebecca Wilson (202) 622-6040.

Reviewing attorney: Jerry Holmes (202) 6040.

Treasury attorney: Elizabeth Wagner (202) 622-1778.

Agency Contact: Rebecca Wilson, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-6040**

RIN: 1545-AT11

3010. BACKUP WITHHOLDING UNDER SECTION 3406

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 3406

CFR Citation: 26 CFR 31

Legal Deadline: None

Abstract: The regulations will provide that a tax equal to 20 percent of any reportable payment is required to be withheld if certain conditions exist. With respect to reportable interest or dividends, backup withholding applies if (1) no number is provided in the manner required, (2) the Service notifies the payor that the payee's taxpayer identification number is not correct, (3) the payee is subject to backup withholding due to a notified payee underreporting, and (4) the payee fails to certify when required that he or she is not subject to backup withholding due to notified payee underreporting. With respect to other reportable payments (such as rents, royalties, nonemployee compensation, broker transactions, or barter exchanges), backup withholding applies if (1) no taxpayer identification number is provided, or (2) the Service notifies the payor that the payee's taxpayer identification number is not correct.

Timetable:

Action	Date	FR Cite
NPRM	09/27/90	55 FR 39427
Hearing	03/04/91	55 FR 48867
NPRM	09/23/91	56 FR 47929
Hearing	11/19/91	56 FR 47921
Final Action	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: IA-224-82.

Drafting attorney: Renay France (202) 622-4910.

Reviewing attorney: John M. Coulter, Jr. (202) 622-4910.

Treasury attorney: Elizabeth Wagner (202) 622-1778.

Agency Contact: Renay France, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4910**

RIN: 1545-AE20

3011. TREATMENT OF REAL ESTATE AGENTS AND DIRECT SELLERS AS NONEMPLOYEES FOR EMPLOYMENT TAX PURPOSES—REPORTING REQUIREMENTS WITH RESPECT TO DIRECT SELLERS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 3508; 26 USC 3509; 26 USC 6041A

CFR Citation: 26 CFR 1; 26 CFR 31

Legal Deadline: None

Abstract: The proposed regulations would provide rules for the treatment of real estate agents and direct sellers as independent contractors for employment tax purposes. The proposed rules would also provide guidance for the reporting requirements of sales to direct sellers. The proposed rules would also provide guidance for computing certain employer liability for employment taxes.

Timetable:

Action	Date	FR Cite
NPRM	01/07/86	51 FR 619
NPRM Comment Period End	03/10/86	51 FR 619
Hearing	06/18/86	
Final Action	04/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-37-88.

Drafting attorney: Alfred Kelley (202) 622-6040.

Reviewing attorney: Jerry Holmes (202) 622-6040.

Agency Contact: Alfred Kelley, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6040**

RIN: 1545-AE62

3012. RETAIL EXCISE TAXES ON CERTAIN LUXURY ITEMS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 4004

CFR Citation: 26 CFR 48

Legal Deadline: None

Abstract: These regulations relate to the retailers excise taxes on certain luxury items.

Timetable:

Action	Date	FR Cite
NPRM	01/02/91	56 FR 36

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Action	Date	FR Cite
NPRM Comment Period End	03/04/91	56 FR 36
Hearing	04/29/91	56 FR 11979
Final Action	03/00/96	

Small Entities Affected: Undetermined

Government Levels Affected:
Undetermined

Additional Information: PS-094-90.

Drafting attorney: Edward Madden
(202) 622-3130.

Reviewing attorney: Jeffrey Nelson
(202) 622-3130.

Agency Contact: Edward Madden,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Avenue NW., Washington,
DC 20224, **202 622-3130**

RIN: 1545-AP24

3013. DIESEL FUEL EXCISE TAX

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 4081; 26 USC 6427

CFR Citation: 26 CFR 48

Legal Deadline: None

Abstract: These regulations relate to the diesel fuel excise tax effective January 1, 1994. Determination of taxable events; person liable for the tax; exemptions including dying; and the rules for ultimate vendors who claim credit or refund.

Timetable:

Action	Date	FR Cite
ANPRM	08/26/93	58 FR 45081
NPRM	11/30/93	58 FR 63131
NPRM Comment Period End	01/31/94	58 FR 63131
Final Action	04/00/95	

Small Entities Affected: Businesses

Government Levels Affected: State

Additional Information: PS-52-93

Drafting attorney: Frank Boland (202)
622-3130.

Reviewing attorney: Richard Kocak
(202) 622-3130.

Treasury attorney: Elizabeth Wagner
(202) 622-1778.

Agency Contact: Frank Boland,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington DC
20224, **202 622-3130**

RIN: 1545-AR92

3014. DIESEL FUEL TAX—GASOHOL

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 4081

CFR Citation: 26 CFR 48.4081

Legal Deadline: None

Abstract: These regulations update the gasoline regulations to reflect changes in law relating to diesel and gasoline.

Timetable:

Action	Date	FR Cite
NPRM	10/19/94	59 FR 52735
NPRM Comment Period End	12/19/94	59 FR 52735
Final Action	06/00/95	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: PS-66-93

Drafting attorney: Frank Boland (202)
622-3130.

Reviewing attorney: Richard Kocak
(202) 622-3130.

Treasury attorney: Elizabeth Wagner
(202) 622-1778.

Agency Contact: Frank Boland,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-3130**

RIN: 1545-AS10

3015. TAX ON PETROLEUM

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 4611; 26 USC 4612

CFR Citation: 26 CFR 52

Legal Deadline: None

Abstract: The regulations relate to tax on petroleum under section 4611 of the Code.

Timetable:

Action	Date	FR Cite
NPRM	06/25/93	58 FR 21963
Hearing	03/03/94	59 FR 5161
Final Action	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: PS-158-86.

Drafting attorney: Ruth Hoffman (202)
622-3130.

Reviewing attorney: Dick Kocak (202)
622-3130.

Treasury attorney: Elizabeth Wagner
(202) 622-1778.

Agency Contact: Ruth Hoffman,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Avenue NW., Washington,
DC 20224, **202 622-3130**

RIN: 1545-AJ23

3016. EXPORTS OF OZONE-DEPLETING CHEMICALS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 4682(d)(3)

CFR Citation: 26 CFR 52

Legal Deadline: None

Abstract: These regulations relate to the exemption from tax for exports of ozone-depleting chemicals.

Timetable:

Action	Date	FR Cite
NPRM	01/15/93	58 FR 4625
NPRM Comment Period End	03/16/93	
Final Action	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: PS-89-91.

Drafting attorney: Ruth Hoffman (202)
622-3130.

Reviewing attorney: Dick Kocak (202)
622-3130.

Treasury attorney: Elizabeth Wagner
(202) 622-1778.

Agency Contact: Ruth Hoffman,
Attorney, Department of the Treasury,
Internal Revenue Service, 1111
Constitution Ave. NW., Washington, DC
20224, **202 622-3130**

RIN: 1545-AQ23

3017. • EXCISE TAX ON SELF-DEALING BY PRIVATE FOUNDATIONS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 53

Legal Deadline: None

Abstract: These amendments to section 53.4941(d)-2(f) are intended to clarify the service's position that generally, the payment of indemnification and insurance by a private foundation for a foundation manager in situations arising from the performance of services on behalf of the private foundation are not self-dealing and are not considered when determining

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reasonable compensation of the foundation manager.

Timetable:

Action	Date	FR Cite
NPRM	01/03/95	60 FR 82
Final Action	11/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-56-94.

Drafting attorney: Terri Harris (202) 622-6070.

Reviewing attorney: Paul Accettura (202) 622-6070.

Treasury attorney: Cathy Livingston (202) 622-0998.

This entry was split from RIN 1545-AI52.

Agency Contact: Terri Harris, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6070**

RIN: 1545-AT03

3018. AMENDMENT OF SECTION 1.6033-2(G)(5) RELATING TO RETURNS BY AN INTEGRATED AUXILIARY OF A CHURCH

Priority: Other Significant

Legal Authority: 26 USC 7805; PL 91-172, Sec 101 (d) (1)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: These regulations will revise the definition of integrated auxiliary of a church in section 1.6033-2(g)(5) of the Treasury Regulations to be consistent with Rev. Proc. 86-23, 1986-1 CB 564.

Timetable:

Action	Date	FR Cite
NPRM	12/15/94	59 FR 64633
NPRM Comment Period End	03/15/95	
Final Action	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-41-86.

Drafting attorney: Terri Harris (202) 622-6070.

Reviewing attorney: Paul Accettura (202) 622-6070.

Agency Contact: Terri Harris, Attorney, Department of the Treasury, Internal Revenue Service, 1111

Constitution Avenue NW., Washington, DC 20224, **202 622-6070**

RIN: 1545-AI52

3019. INFORMATION FROM PASSPORT AND IMMIGRATION APPLICANTS

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805; 26 USC 6039E

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: The regulation will prescribe the information to be gathered by the State Department and Immigration and Naturalization Service on passport and green card applicants and the penalties to be imposed on such applicants if they do not supply the information.

Timetable:

Action	Date	FR Cite
NPRM	12/24/92	57 FR 61373
Final Action	12/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-978-86.

Drafting attorney: Ricardo A. Cadenas (202) 874-1490.

Reviewing attorney: George Sellinger (202) 874-1490.

Treasury attorney: P. Ann Fisher (202) 622-1755.

Agency Contact: Ricardo A. Cadenas, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 950 L'Enfant Plaza South SW., Suite 3319, Washington, DC 20024, **202 874-1490**

RIN: 1545-AJ93

3020. • CASH REPORTING BY COURT CLERKS

Priority: Other Significant

Legal Authority: 26 USC 6050I; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: Other, Statutory, December 13, 1994.

Sec. 20415 of the violent crime control and law enforcement act of 1994 required issuance of temporary regulations by 12-13-94.

Abstract: This regulation relates to the information reporting requirements of court clerks upon receipt of more than

\$10,000 in cash as bail for any individual charged with a specific criminal offense.

Timetable:

Action	Date	FR Cite
NPRM	12/15/94	59 FR 64635
Final Action	10/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-57-94.

Drafting attorney: Susie Bird (202) 622-4960.

Reviewing attorney: Steve Toomey (202) 622-4960.

Agency Contact: Susie K. Bird, Attorney-Advisor (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-4960**

RIN: 1545-AT06

3021. IRC SECTION 6051

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 6051; 26 USC 6071

CFR Citation: 26 CFR 31.6051-1(d); 26 CFR 31.6071-1(a); 26 CFR 31.6051-2

Legal Deadline: None

Abstract: Project will modify existing regulations to require employers who file a final form 941 to file form W-2 and W-3 at the same time the employer is required to file the final Form 941.

Timetable:

Action	Date	FR Cite
NPRM	12/22/94	59 FR 65982
Final Action	12/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-083-89.

Drafting attorney: Jean Casey (202) 622-6040.

Reviewing attorney: Jerry Holmes (202) 622-6040.

Treasury attorney: Kevin Knopf (202) 622-0832

Agency Contact: Jean Casey, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6040**

RIN: 1545-AN57

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3022. VOICE SIGNATURES**Priority:** Other Significant**Legal Authority:** 26 USC 6061; 26 USC 6012**CFR Citation:** 26 CFR 1.6012-7T; 26 CFR 1.6061-2T; 26 CFR 1.6065-2T**Legal Deadline:** None

Abstract: The regulations will enable the Service to accept a voice signature in lieu of a handwritten signature. This will allow the Service to test the feasibility of voice signatures for one year with certain taxpayers who live in the geographic area of the Cincinnati district office. The regulations also address the effect of a taxpayer using a voice signature.

Timetable:

Action	Date	FR Cite
NPRM	01/13/93	58 FR 4125
Final Action	04/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** IA-15-92.

Drafting attorney: Celia Gabrysh (202) 622-4940.

Reviewing attorney: Rudolf Planert (202) 622-4940.

Agency Contact: Celia Gabrysh, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-4940**

RIN: 1545-AQ68**3023. AUTHORITY OF THE FCIC TO REQUIRE EMPLOYER IDENTIFICATION NUMBERS FOR CERTAIN TAXPAYERS****Priority:** Other Significant**Legal Authority:** 26 USC 7805**CFR Citation:** 25 CFR 301.6109-3**Legal Deadline:** None

Abstract: The regulations would provide that the manager of the Federal Crop Insurance Corporation may require each policyholder and each reinsured company to furnish to the insurer or the manager the employer identification number of the policyholder.

Timetable:

Action	Date	FR Cite
NPRM	08/31/92	57 FR 39379

Action	Date	FR Cite
NPRM Comment	09/30/92	
Period End		
Final Action	12/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** IA-4-92.

Drafting attorney: Beverly Baughman (202) 622-4940.

Reviewing attorney: George Baker (202) 622-4920.

Treasury attorney: Evelyn Elgin (202) 622-1338.

Agency Contact: Beverly Baughman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4940**

RIN: 1545-AQ49**3024. 6114 REPORTING REQUIREMENTS WAIVED****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 6114**CFR Citation:** 26 CFR 301; 26 CFR 602**Legal Deadline:** None

Abstract: The regulation will provide that reporting under section 6114 is required in situations where the residency of an individual is determined under a treaty and apart from the Code.

Timetable:

Action	Date	FR Cite
NPRM	04/27/92	57 FR 15272
NPRM Comment	06/26/92	57 FR 15272
Period End		
Final Action	09/00/95	

Small Entities Affected: None**Government Levels Affected:** Undetermined**Additional Information:** INTL-121-90.

Drafting attorney: David A. Juster (202) 622-3850.

Reviewing attorney: Barbara Felker (202) 622-3850.

Treasury attorney: P. Ann Fisher (202) 622-1755.

This regulation project has been split with INTL-40-94.

Agency Contact: David A. Juster, Attorney-Advisor, Department of the Treasury, Internal Revenue Service,

1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3850****RIN:** 1545-AP35**3025. INTEREST-FREE ADJUSTMENTS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 6205**CFR Citation:** 26 CFR 31.6205-1(a)(3); 26 CFR 31.6205-1(b); 26 CFR 31.6205-1(c); 26 CFR 31.6205-1(d)**Legal Deadline:** None

Abstract: Under section 6205(a)(1) of the Code if less than the correct amount of tax imposed under the FICA, the RRTA, or the income tax withholding provisions is paid with respect to any payment of wages or compensation, proper adjustments; with respect to both the tax and amount to be deducted, must be made without interest in such manner and in such times as the Secretary may by regulations prescribe. The proposed amendments would add language to clarify that an interest-free adjustment can be made in certain situations in which the error is ascertained before the appropriate return is filed. The proposed amendments are intended to apply only to situations in which no return was filed because the employer improperly failed to treat its workers as employees.

Timetable:

Action	Date	FR Cite
NPRM	12/10/92	57 FR 58423
NPRM Comment	02/08/93	57 FR 58423
Period End		
Final Action	03/00/96	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** EE-12-92.

Drafting Tax Law Specialist: Karin Loverud (202) 622-6060.

Reviewing attorney: Mary Oppenheimier (202) 622-6010.

Agency Contact: Karin Loverud, Tax Law Specialist, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6060**

RIN: 1545-AQ61

TREAS—IRS

Final Rule Stage

3026. LIMITED LIABILITY COMPANY TAX MATTERS PARTNER**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6320(i); 26 USC 6230(k); 26 USC 7805(a)**CFR Citation:** 26 CFR 301**Legal Deadline:** None**Abstract:** The regulations will provide (1) who an LLC may designate as its tax matters partner for a specific taxable year, (2) how the designation is made, and (3) how the designation is terminated.**Timetable:**

Action	Date	FR Cite
Temporary Regulation	08/00/95	

Small Entities Affected: None**Government Levels Affected:** Federal**Additional Information:** PS-34-92.

Drafting attorney: Lindsay Russell (202) 622-3050.

Reviewing attorney: Dianna K. Miosi (202) 622-3050.

Treasury attorney: Michael Thomson (202) 622-1334.

Agency Contact: Lindsay Russell, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3050****RIN:** 1545-AQ47**3027. RAILROAD UNEMPLOYMENT REPAYMENT TAX****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 6302**CFR Citation:** 26 CFR 31**Legal Deadline:** None**Abstract:** The new regulations will restore the authority of the Service to require quarterly payments of the Railroad Unemployment Repayment Tax. The authority was inadvertently eliminated under section 7106 of TAMRA.**Timetable:**

Action	Date	FR Cite
NPRM	05/13/93	58 FR 28374
NPRM Comment Period End	07/12/93	
Final Action	12/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** EE-079-89.

Drafting attorney: Jean Casey (202) 622-6040.

Reviewing attorney: Jerry Holmes (202) 622-6040.

Treasury attorney: Kevin Knopf (202) 622-0832.

Agency Contact: Jean Casey, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6040****RIN:** 1545-AN40**3028. FEDERAL TAX DEPOSITS BY ELECTRONIC FUNDS TRANSFER****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 6302(h)**CFR Citation:** 26 CFR 1; 26 CFR 31; 26 CFR 40**Legal Deadline:** NPRM, Statutory, July 6, 1994.**Abstract:** Proposes to adopt as final regulations temporary regulations that describe taxpayers that must make deposits of taxes by means of electronic funds transfer, the types of taxes that must be deposited and when the deposits must commerce.**Timetable:**

Action	Date	FR Cite
NPRM	07/11/94	59 FR 35418
Hearing	09/12/94	59 FR 35418
Final Action	12/00/95	

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** IA-003-94

Drafting Attorney: Vincent G. Surabian (202) 622-4940.

Reviewer: Norlyn Miller (202) 622-4940

Treasury Attorney: Mary Heath (202) 622-0868

Agency Contact: Vincent G. Surabian, Attorney-Adviser (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4940****RIN:** 1545-AS79**3029. • DEPOSITS OF EXCISE TAX****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 6302**CFR Citation:** 26 CFR 40**Legal Deadline:** None**Abstract:** Temporary safe harbor rules relating to additional deposit of excise taxes required by section 6302(e) and (f).**Timetable:**

Action	Date	FR Cite
Temporary Regulations	06/00/95	

Small Entities Affected: Businesses, Organizations**Government Levels Affected:** None**Additional Information:** PS-8-95

Drafting attorney: Ruth E. Hoffman (202) 622-3130.

Reviewing attorney: Jeffrey M. Nelson (202) 622-3130.

Agency Contact: Ruth E. Hoffman, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3130****RIN:** 1545-AT26**3030. IMPOSITION OF ACCURACY-RELATED PENALTY****Priority:** Other Significant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Notice of Proposed Rulemaking that provide guidance on the imposition of the accuracy-related penalty under sections 6662(e) and (h) and section 6664(c) for transactions between persons described in section 482 and net section 482 transfer pricing adjustments.**Timetable:**

Action	Date	FR Cite
Final Action	12/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** INTL-021-91.

Reviewing Attorney: Margaret O'Connor (202) 622-3880.

Treasury Attorney: Warren Crowds (202) 622-1779.

Agency Contact: Margaret M. O'Connor, Chief, Branch 6, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue

TREAS—IRS

Final Rule Stage

NW., Washington, DC 20224, **202 622-3880**

RIN: 1545-AS24

3031. REVISE DISCLOSURE STANDARD FOR ACCURACY-RELATED PENALTY REGULATIONS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 6662

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Raise Disclosure Standard From not Frivolous to reasonable basis

Timetable:

Action	Date	FR Cite
NPRM	03/17/94	59 FR 12563
Hearing	07/12/94	59 FR 12563
Final Action	09/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-78-93.

Drafting Attorney: David L. Meyer (202) 622-4940

Agency Contact: David L. Meyer, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-4940**

RIN: 1545-AS58

3032. POLITICAL ACTIVITY INJUNCTION

Priority: Other Significant

Legal Authority: 26 USC 7409; 26 USC 6852; 26 USC 4955

CFR Citation: 26 CFR 53; 26 CFR 301

Legal Deadline: None

Abstract: The regulation will provide the procedures necessary to provide a two-tiered test on political expenditures of section 501(c)(3) organizations and/or agreement to the expenditures by organization managers, to enjoin and/or make termination assessments in the case of a flagrant political expenditure by a section 501(c)(3) organization.

Timetable:

Action	Date	FR Cite
NPRM	12/13/94	59 FR 64359
Final Action	11/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: EE-48-90.

Drafting attorney: Cynthia Morton (202) 622-6070.

Reviewing attorney: Paul Accettura (202) 622-6070.

Agency Contact: Cynthia Morton, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-6070**

RIN: 1545-AO77

3033. ACTUARIAL TABLES EXCEPTIONS

Priority: Other Significant

Legal Authority: 26 USC 7520

CFR Citation: 26 CFR 1.7520-3; 26 CFR 20.7520-3; 26 CFR 25.7520-3

Legal Deadline: None

Abstract: The regulations will provide for deviation from use of actuarial tables that are prescribed in regulations under section 7520 of the Internal Revenue Code.

Timetable:

Action	Date	FR Cite
NPRM	06/10/94	59 FR 30180
NPRM Comment Period End	08/09/94	59 FR 30180
Final Action	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: PS-26-93

Drafting attorney: William L. Blodgett (202) 622-3090.

Reviewing attorney: Lee A. Dunn (202) 622-3090.

Agency Contact: William L. Blodgett, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3090**

RIN: 1545-AR56

3034. TAXABLE MORTGAGE POOLS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 7701(i)

CFR Citation: 26 CFR 301

Legal Deadline: None

Abstract: This regulation will provide rules related to taxable mortgage pools.

Timetable:

Action	Date	FR Cite
NPRM	12/23/92	57 FR 61029
NPRM Comment Period End	04/12/93	57 FR 61029
Final Action	04/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: FI-055-91.

Drafting attorney: Andrew P. Golub (202) 622-3960.

Reviewing attorney: Marshall Feiring (202) 622-3960.

Treasury attorney: David Weisbach (202) 622-1129.

Agency Contact: Arnold P. Golub, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3950**

RIN: 1545-AP98

3035. REGULATIONS DEALING WITH CONDUIT ARRANGEMENTS

Priority: Other Significant

Legal Authority: 26 USC 7805; 26 USC 7701 (l)

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: Regulations dealing with conduit financing arrangements.

Timetable:

Action	Date	FR Cite
NPRM	10/14/94	59 FR 52110
NPRM Comment Period End	12/13/94	59 FR 52110
Hearing	12/16/94	59 FR 52110
Final Action	06/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: INTL-64-93

Drafting attorney: Elissa Shandalman (202) 622-3870.

Reviewing attorney: Jeffrey L. Dorfman (202) 622-3870.

Treasury attorney: Patricia Brown (202) 622-1781.

Agency Contact: Elissa Shandalman, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3870**

RIN: 1545-AS40

TREAS—IRS

Final Rule Stage

3036. CERTAIN ELECTIONS UNDER THE OMNIBUS BUDGET RECONCILIATION ACT OF 1993**Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1.1202; 26 CFR 1.163; 26 CFR 1.108; 26 CFR 1.1044; 26 CFR 1.6655**Legal Deadline:** None**Abstract:** Provides guidance to the public regarding certain elections enacted as part of the Omnibus Budget Reconciliation Act of 1993.**Timetable:**

Action	Date	FR Cite
NPRM	12/27/93	58 FR 68336
Final Action	10/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** IA-62-93

Drafting Attorney: George Bradley (202) 622-8104.

Reviewing Attorney: Charles Whedbee (202) 622-7750.

Agency Contact: George Bradley, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-8104****RIN:** 1545-AS14**3037. INFORMATION REPORTING FOR DISCHARGE OF INDEBTEDNESS****Priority:** Other Significant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1; 26 CFR 602**Legal Deadline:** None**Abstract:** The proposed regulations provide rules for information reporting on discharges of indebtedness for debts discharged after December 31, 1993.**Timetable:**

Action	Date	FR Cite
NPRM	12/27/93	58 FR 68337
NPRM Comment Period End	03/30/94	58 FR 68337
Final Action	04/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** IA-63-93

Drafting Attorney: Michael Schmit (202) 622-4960.

Reviewing Attorney: Steve Toomey (202) 622-4960.

Agency Contact: Michael Schmit, Attorney-Advisor, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4960****RIN:** 1545-AS21**3038. ARBITRAGE RESTRICTION ON TAX-EXEMPT BONDS****Priority:** Substantive, Nonsignificant**Legal Authority:** 26 USC 7805; 26 USC 148(f); 26 USC 148(g); 26 USC 148(i); 26 USC 149(d)(7)**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** This project clarifies and revises certain provisions of the final arbitrage regulations published in June 1993.**Timetable:**

Action	Date	FR Cite
NPRM	05/10/94	59 FR 24094
Final Action	12/00/95	

Small Entities Affected: None**Government Levels Affected:** State, Local**Additional Information:** FI-7-94

Drafting Attorney: Loretta J. Finger (202) 622-3980

Agency Contact: Loretta J. Finger, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-3980****RIN:** 1545-AS49**3039. LOBBYING EXPENSES****Priority:** Other Significant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Proposes a definition of "Influencing Legislation" for purposes of denial of deduction for certain lobbying expenditures.**Timetable:**

Action	Date	FR Cite
NPRM	05/13/94	59 FR 24992
Hearing	09/12/94	59 FR 24992
Final Action	06/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** IA-23-94

Drafting attorney: James Guiry (202) 622-4920.

Reviewing attorney: George Baker (202) 622-4920.

Treasury attorney: David Weisbach (202) 622-1129.

Agency Contact: James Guiry, Attorney, Department of the Treasury, Internal Revenue Service, **202 622-4920****RIN:** 1545-AS65**3040. DEFINITION OF "CLUB"****Priority:** Other Significant**Legal Authority:** 26 USC 7805**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Defines "Club" for purposes of the elimination of deduction for club membership fees.**Timetable:**

Action	Date	FR Cite
NPRM	08/12/94	59 FR 41414
Hearing	08/12/94	59 FR 41414
Final Action	04/00/95	

Small Entities Affected: Undetermined**Government Levels Affected:** Undetermined**Additional Information:** IA-30-94

Drafting Attorney: Michael L. Gompertz (202) 622-4918.

Reviewer: John Coulter (202) 622-4910.

Agency Contact: Michael L. Gompertz, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-4910****RIN:** 1545-AS71**3041. HEDGING TRANSACTIONS BY MEMBERS OF CONSOLIDATED GROUPS****Priority:** Other Significant**Legal Authority:** 26 USC 7805; 26 USC 1502; 26 USC 6001**CFR Citation:** 26 CFR 1**Legal Deadline:** None**Abstract:** Regulations relate to the character and timing of gain or loss hedging transactions entered into by members of a consolidated group.

TREAS—IRS

Final Rule Stage

Timetable:

Action	Date	FR Cite
NPRM	07/18/94	59 FR 36394
NPRM Comment Period End	09/26/94	59 FR 36394
Hearing	10/18/94	59 FR 36394
Final Action	12/00/95	

Small Entities Affected: Undetermined

Government Levels Affected: Undetermined

Additional Information: FI-34-94.

Drafting attorney: Jo Lynn Ricks (202) 622-3920.

Reviewing attorney: Mike Novey (202) 622-3267.

Treasury attorneys: David Weisbach (202) 622-1129 Mary Heath (202) 622-0868.

Agency Contact: Jo Lynn Ricks, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington DC 20224, **202 622-3920**

RIN: 1545-AS75

3042. NONBANK TRUSTEE NET WORTH REQUIREMENTS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This project will revise regulations that will provide rules for insuring adequacy of net worth for nonbank trustees.

Timetable:

Action	Date	FR Cite
NPRM	12/06/94	59 FR 62644
NPRM Comment Period End	01/05/95	59 FR 62644
Final Action	12/00/95	

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: EE-38-94

Drafting attorney: Judith E. Alden (202) 622-6030.

Reviewing attorney: Nancy J. Marks (202) 622-6000.

Treasury attorney: Elizabeth Buchbinder (202) 622-1352.

Agency Contact: Judith E. Alden, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave. NW., Washington, DC 20224, **202 622-6030**

RIN: 1545-AS92

3043. • REISSUANCE OF QUALIFIED TENDER BONDS

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1.150

Legal Deadline: None

Abstract: The proposed regulation provides rules for determining whether certain events will cause "qualified tender bonds" to be treated as retired and reissued for purposes of applying sections 103, 141-150, 1394, and 7871 and whether banks have acquired tax-exempt bonds under section 265.

Timetable:

Action	Date	FR Cite
Temporary Regulation	12/00/95	

Small Entities Affected: None

Government Levels Affected: State, Local, Tribal

Additional Information: FI-58-94.

Drafting attorney: Nancy Lashnits (202) 622-3980.

Reviewing attorney: Lon Smith (202) 622-3980.

Agency Contact: Nancy M. Lashnits, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3980**

RIN: 1545-AT10

3044. • ACCURACY-RELATED PENALTY; REASONABLE CAUSE AND GOOD FAITH EXCEPTION (GATT)

Priority: Other Significant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation will provide guidance to taxpayer with respect to the penalty for substantial understatement.

Timetable:

Action	Date	FR Cite
NPRM	01/04/95	60 FR 406
Hearing	01/04/95	60 FR 406
Final Action	07/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-55-94.

Drafting Attorney: David Meyer (202) 622-4940.

Reviewing Attorney: Norlyn Miller (202) 622-4940.

Agency Contact: David Meyer, Attorney-Advisor (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-4940**

RIN: 1545-AT13

3045. • MODIFICATIONS OF BAD DEBT

Priority: Substantive, Nonsignificant

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation project will provide guidance to taxpayers that modify the terms of a debt instrument after deducting an amount for partial worthlessness.

Timetable:

Action	Date	FR Cite
Temporary Regulation	06/00/95	

Small Entities Affected: None

Government Levels Affected: None

Additional Information: FI-59-94.

Drafting attorney: Craig Wojay (202) 622-3018.

Reviewing attorney: Bernita Thigpen (202) 622-3491.

Agency Contact: Craig Wojay, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-3018**

RIN: 1545-AT14

DEPARTMENT OF THE TREASURY (TREAS)
Internal Revenue Service (IRS)
Completed/Longterm Actions
3046. STATEMENT OF PROCEDURAL RULES—UPDATE #2

CFR Citation: 26 CFR 601.101; 26 CFR 601.102; 26 CFR 601.103; 26 CFR 601.104; 26 CFR 601.105; 26 CFR 601.107; 26 CFR 601.108; 26 CFR 601.109

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Moran, 202 622-4940

RIN: 1545-AR44

3047. MORTGAGE CREDIT CERTIFICATES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Harold N. Diamond, 202 622-3980

RIN: 1545-AH06

3048. INCOME TAX—INFORMATION REPORTING FOR MORTGAGE CREDIT CERTIFICATES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Harold N. Diamond, 202 622-3980

RIN: 1545-AI39

3049. REISSUANCE OF MORTGAGE CREDIT CERTIFICATES (CROSS-REFERENCE TO TEMPORARY REGULATIONS)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: L. Michael Wachtel, 202 622-3980

RIN: 1545-AR76

3050. MORTGAGE CREDIT CERTIFICATES IN TARGETED AREAS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	02/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Harold Diamond, 202 622-3980

RIN: 1545-AN93

3051. MORTGAGE CREDIT CERTIFICATES AND TARGETED AREAS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Harold Diamond, 202 622-3980

RIN: 1545-AO05

3052. LOW-INCOME HOUSING CREDIT ALLOCATION RULES AND INFORMATION REPORTING REQUIREMENTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeffrey A. Erickson, 202 622-3040

RIN: 1545-AJ65

3053. LOW-INCOME HOUSING CREDIT RECAPTURE RULE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Christopher J. Wilson, 202 622-3040

RIN: 1545-AL12

3054. A DETAILING OF THE MINIMUM LIVING AREA WHICH MUST CONSTITUTE A BEDROOM FOR PURPOSES OF DETERMINING THE GROSS RENT LIMITATION APPLICABLE TO RENT-RESTRICTED UNITS

CFR Citation: 26 CFR 42

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeffrey A. Erickson, 202 622-3040

RIN: 1545-AO52

3055. 10-YEAR WAIVER REGULATIONS UNDER SECTION 42 IRC

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeffrey A. Erickson, 202 622-3040

RIN: 1545-AO94

3056. SPECIAL RULES TO AVOID SUBSTANTIAL DISTORTION FOR RECOVERY OF BASIS ON A CONTINGENT SALE

CFR Citation: 26 CFR 15a

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: George Kelley, 202 622-4910

RIN: 1545-AP41

TREAS—IRS

Completed/Longterm Actions

3057. STATE HOUSING CREDIT CEILING AND OTHER RULES RELATING TO THE LOW-INCOME HOUSING CREDIT

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8563	10/03/94	59 FR 50161

Small Entities Affected: None

Government Levels Affected: State, Local

Agency Contact: Christopher J. Wilson, 202 622-3040

RIN: 1545-AQ41

3058. RULES TO CARRY OUT THE PURPOSES OF SECTION 42 AND FOR CORRECTING ADMINISTRATIVE ERRORS AND OMISSIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8521	02/24/94	59 FR 8860

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jack Malgeri, 202 622-3040

RIN: 1545-AR46

3059. DISABLED ACCESS CREDIT

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mark Pitzer, 202 622-3110

RIN: 1545-AQ20

3060. RENEWABLE ELECTRICITY PRODUCTION CREDIT, SECTION 45

CFR Citation: 26 CFR 1.45

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeffrey A. Erickson, 202 622-3040

RIN: 1545-AS01

3061. CREDIT FOR EMPLOYER SOCIAL SECURITY TAX PAID ON EMPLOYEE TIPS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Karin Loverud, 202 622-6060

RIN: 1545-AS16

3062. INCOME TAX—SPECIAL RULES ADDED BY SEC 223(C) OF CRUDE OIL WINDFALL PROFIT TAX ACT 1980, RELATING TO REDUCTION OF CREDIT WHERE PROPERTY IS FINANCED BY SUBSIDIZED, ETC

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Winston H. Douglas, 202 622-3110

RIN: 1545-AA26

3063. MINIMUM TAX CREDIT AND OTHER MISCELLANEOUS RULES RELATING TO THE ALTERNATIVE MINIMUM TAX

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Stephen J. Toomey, 202 622-4960

RIN: 1545-AJ86

3064. ALTERNATIVE MINIMUM TAX FOR INDIVIDUALS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8569	11/25/94	59 FR 60556

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kelly Berg, 202 622-4960

RIN: 1545-AS44

3065. ALTERNATIVE MINIMUM TAX FOR INDIVIDUALS (TEMP.)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kelly Berg, 202 622-4960

RIN: 1545-AS45

3066. INCOME TAX—INVENTORY ADJUSTMENT FOR THE ALTERNATIVE MINIMUM TAX

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Edward C. Schwartz, 202 622-4960

RIN: 1545-AL02

3067. INCOME TAX—INVENTORY ADJUSTMENT FOR THE ALTERNATIVE MINIMUM TAX

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Edward C. Schwartz, 202 622-4960

RIN: 1545-AL03

3068. APPLICATION OF SECTION 58(H) OF THE 1954 CODE TO SITUATIONS INVOLVING NOL CARRYBACKS

CFR Citation: 26 CFR 1; 26 CFR 602

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

TREAS—IRS

Completed/Longterm Actions

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kelly Richardson Berg, 202 622-4960

RIN: 1545-AO36

3069. ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT

CFR Citation: Not yet determined

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Edward C. Schwartz, 202 622-4960

RIN: 1545-AQ33

3070. AMENDMENT TO THE REGULATIONS UNDER SECTION 61 TO CONFORM THE TREATMENT OF BOND PREMIUM INCOME TO THE CONSTANT YIELD METHOD

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William Cejudo, 202 622-3920

RIN: 1545-AL92

3071. TO CLARIFY THAT THE SERVICE HAS AUTHORITY TO AMEND THE STANDARD INDUSTRY FARE LEVEL (SIFL) AIRCRAFT VALUATION FORMULA

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert Wheeler, 202 622-6060

RIN: 1545-AQ16

3072. TAXATION OF FRINGE BENEFITS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Dean Morely, 202 622-6040

RIN: 1545-AQ28

3073. 2-PERCENT FLOOR ON MISCELLANEOUS ITEMIZED DEDUCTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Beverly A. Baughman, 202 622-4940

RIN: 1545-AJ49

3074. NOTICE OF ALLOCATION OF ALLOCABLE INVESTMENT EXPENSE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kenneth P. Christman, 202 622-3950

RIN: 1545-AQ82

3075. TREATMENT OF TRANSFER OF PROPERTY BETWEEN SPOUSES, TAX TREATMENT OF ALIMONY AND SEPARATE MAINTENANCE PAYMENTS, AND DEPENDENCY EXEMPTION IN THE CASE OF CHILD OF DIVORCED PARENTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Edward C. Schwartz, 202 622-4960

RIN: 1545-AI49

3076. REMOVING GENDER DISTINCTION FROM MORTALITY TABLES

CFR Citation: 6 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Betty Clary, 202 622-6070

RIN: 1545-AK50

3077. NONDISCRIMINATION RULES FOR NON-PENSION EMPLOYEE BENEFIT PLANS

CFR Citation: 6 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Munroe/Felix Zech, 202 622-6080

RIN: 1545-AI78

3078. INCOME TAX—EXEMPTION FOR INDUSTRIAL DEVELOPMENT BONDS FOR WATER FACILITIES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: L. Michael Wachtel, 202 622-3980

RIN: 1545-AA49

3079. INCOME TAX—TO DEFINE THE TERM “PRINCIPAL USER OF A FACILITY”

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

TREAS—IRS

Completed/Longterm Actions

Agency Contact: David E. White, 202 622-3980

RIN: 1545-AA56

3080. INCOME TAX—MORTGAGE SUBSIDY BONDS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Suzanne Reynolds, 202 622-3980

RIN: 1545-AA63

3081. REQUIRING CERTAIN DEBT OBLIGATIONS TO BE ISSUED IN REGISTERED FORM

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Dianne O. Umberger, 202 622-3960

RIN: 1545-AE18

3082. SECTIONS 103(K) AND (L)—RELATING TO PUBLIC APPROVAL AND INFORMATION REPORTING REQUIREMENTS FOR PRIVATE ACTIVITY BONDS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Suzanne Reynolds, 202 622-3980

RIN: 1545-AE24

3083. \$40 MILLION SMALL ISSUE LIMIT ON TAX-EXEMPT BONDS PER TAXPAYER

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David E. White, 202 622-3980

RIN: 1545-AH19

3084. DEFINITION OF "REISSUANCE" UNDER SECTION 103

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	04/07/93	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David White, 202 622-3980

RIN: 1545-AI65

3085. TAX EXEMPTION OF OBLIGATIONS TO FINANCE MIXED-USE RESIDENTIAL RENTAL PROPERTY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: L. Michael Wachtel, 202 622-3980

RIN: 1545-AH68

3086. INCOME TAX—DISCHARGE OF INDEBTEDNESS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sharon Hall, 202 622-4930

RIN: 1545-AA67

3087. CONSOLIDATED ATTRIBUTE REDUCTION UNDER SECTION 108(B)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William Alexander, 202 622-7780

RIN: 1545-AP95

3088. PURCHASE MONEY DEBT REDUCTION TREATED AS PRICE REDUCTION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sharon L. Hall, 202 622-4930

RIN: 1545-AQ00

3089. DEBT DISCHARGE INCOME, JOINT AND SEVERAL DEBTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James Atkinson, 202 622-4950

RIN: 1545-AR86

3090. CONSOLIDATED ATTRIBUTE REDUCTION UNDER SECTION 108(B)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Chris Kane, 202 622-4930

RIN: 1545-AQ84

3091. EXCLUSION OF QUALIFIED SCHOLARSHIPS AND FELLOWSHIPS FROM GROSS INCOME

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

TREAS—IRS

Completed/Longterm Actions

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kelly Richardson Berg, 202 622-4960

RIN: 1545-AJ87

3092. QUALIFIED TUITION REDUCTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Michael Schmit, 202 622-4960

RIN: 1545-AI13

3093. INCOME TAX—TAX TREATMENT OF CAFETERIA PLANS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Felix Zech, 202 622-6080

RIN: 1545-AD63

3094. INCOME TAX—EXCLUSION FROM INCOME OF CERTAIN COST-SHARING PAYMENTS UNDER GOVERNMENT PROGRAMS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: A. Michael Santoro, Jr., 202 622-3120

RIN: 1545-AA73

3095. DEPENDENT CARE ASSISTANCE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Monice Rosenbaum, 202 622-6070

RIN: 1545-AN17

3096. INCOME TAX—PART I EXCLUSION FROM GROSS INCOME FOR CERTAIN FOSTER CARE PAYMENTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Victoria J. Driscoll, 202 622-4910

RIN: 1545-AF52

3097. EXEMPT SEWAGE FACILITIES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8576	12/23/94	59 FR 66163

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Joanne E. Johnson, 202 622-3110

RIN: 1545-AR64

3098. QUALIFIED 501(C)(3) BONDS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David E. White, 202 622-3980

RIN: 1545-AJ39

3099. STATE VOLUME CAP FOR TAX-EXEMPT BONDS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: L. Michael Wachtel, 202 622-3980

RIN: 1545-AJ37

3100. SUBSEQUENT INTENTIONAL ACTS TO EARN ARBITRAGE AND THE REASONABLE EXPECTATIONS TEST FOR ARBITRAGE BONDS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David White, 202 622-3980

RIN: 1545-AN69

3101. INCOME TAX—LIMITATIONS ON DEDUCTIONS FOR NONBUSINESS INTEREST

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sharon L. Hall, 202 622-4930

RIN: 1545-AK17

3102. INCOME TAX—TAX STRADDLES RELATING TO SECTION 108 OF THE TAX REFORM ACT OF 1984

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert B. Williams, 202 622-3960

RIN: 1545-AG57

3103. SECTION 165

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

TREAS—IRS

Completed/Longterm Actions

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Carl M. Cooper, 202 622-3840

RIN: 1545-AP33

3104. BANK BAD DEBTS— CONCLUSIVE PRESUMPTION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8492	10/18/93	58 FR 53656

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Craig Wojay, 202 622-3018

RIN: 1545-AR02

3105. INCOME TAX—ACCELERATED COST RECOVERY SYSTEM

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mark Pitzer, 202 622-3110

RIN: 1545-AA87

3106. TAX-EXEMPT ENTITY LEASING

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Edward C. Schwartz, 202 622-4960

RIN: 1545-AH76

3107. GENERAL ASSET ACCOUNTS UNDER THE ACCELERATED COST RECOVERY SYSTEM

CFR Citation: 26 CFR 1; 26 CFR 602

Completed:

Reason	Date	FR Cite
Final Action T.D. 8566	10/11/94	59 FR 51369

Final Action Effective	10/11/94	59 FR 51369
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Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kathleen Reed, 202 622-3110

RIN: 1545-AN82

3108. DEFINITION OF RESEARCH AND EXPERIMENTAL EXPENDITURES UNDER SECTION 174 OF THE CODE

CFR Citation: 26 CFR 1.174-2; 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8562	10/03/94	59 FR 50159
Final Action Effective	10/03/94	59 FR 50161

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Lisa Shuman, 202 622-3120

RIN: 1545-AM92

3109. INCOME TAX—TO ADD PROVISIONS RELATING TO START- UP EXPENDITURES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Selig, 202 622-3040

RIN: 1545-AB02

3110. AMORTIZATION—GOODWILL INTANGIBLES 197

CFR Citation: 26 CFR 0197

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Huffman, 202 622-3110

RIN: 1545-AS11

3111. AMORTIZATION—GOODWILL INTANGIBLES 197

CFR Citation: 26 CFR 1.0197

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Huffman, 202 622-3110

RIN: 1545-AS12

3112. DISTRIBUTIONS BY COOPERATIVE HOUSING ASSOCIATION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lisa Shuman, 202 622-3120

RIN: 1545-AO91

3113. DIVIDENDS-RECEIVED DEDUCTION—HOLDING PERIOD REDUCED FOR PERIODS WHERE RISK OF LOSS IS DIMINISHED

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Nicholas G. Bogas, 202 622-3920

RIN: 1545-AR10

3114. PRODUCED PROPERTY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action Closed Without Regulations.	08/09/93	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ellen McElroy, 202 622-4950

RIN: 1545-AQ89

TREAS—IRS

Completed/Longterm Actions

3115. CAPITALIZATION AND INCLUSION IN INVENTORY OF CERTAIN COSTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8482	08/09/93	58 FR 42198
Final Action Effective	01/01/94	58 FR 42198

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ellen McElroy, 202 622-4950

RIN: 1545-AQ90

3116. CAPITALIZATION OF INTEREST EXPENSE RELATING TO PRODUCTION OF PROPERTY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8584	12/29/94	59 FR 67187

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mary Goode, 202 622-4960

RIN: 1545-AK03

3117. CAPITALIZATION OF INTEREST EXPENSE BY RELATED PARTIES IN THE CASE OF THE PRODUCTION OF CERTAIN PROPERTY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mary Goode, 202 622-4960

RIN: 1545-AQ85

3118. PROPOSED REGULATIONS UNDER SECTION 265(B)(3)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	02/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sharon Galm, 202 622-3920

RIN: 1545-AR98

3119. LOSSES, EXPENSES, AND INTEREST IN TRANSACTIONS BETWEEN RELATED TAXPAYERS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Keith E. Stanley, 202 622-7530

RIN: 1545-AN19

3120. INCOME TAX—PERSONAL SERVICE CORPORATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Brendan O'Hara, 202 622-7530

RIN: 1545-AF11

3121. RULES FOR TREATMENT OF FOREIGN CORPORATION WHOSE STOCK IS STAPLED TO THE STOCK OF A DOMESTIC CORPORATION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Patricia A. Bray, 202 622-3840

RIN: 1545-AN20

3122. INCOME TAX—SUBSTANTIATION REQUIREMENTS WITH RESPECT TO LISTED PROPERTY AND SUBSTANTIATION REQUIREMENTS RELATING TO THE TAXATION OF FRINGE BENEFITS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Joel Rutstein, 202 622-4930

RIN: 1545-AJ40

3123. HOME TAX—DEDUCTIONS FOR EXPENSES ATTRIBUTABLE TO BUSINESS USE OF HOMES, RENTAL OF VACATION HOMES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Cynthia Davis, 202 622-4920

RIN: 1545-AB09

3124. WITHDRAWAL OF PROPOSED REGULATIONS RELATING TO HOME OFFICE DEDUCTION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marilyn Brookens, 202 622-4920

RIN: 1545-AR80

3125. LIMITATION OF DEDUCTIONS ON PASSENGER AUTOMOBILES AND OTHER LISTED PROPERTY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Bernard P. Harvey, 202 622-3110

RIN: 1545-AN05

TREAS—IRS

Completed/Longterm Actions

3126. THE SUBSTANTIATION OF DEDUCTIONS CLAIMED FOR THE USE OF CELLULAR TELEPHONES AND COMPUTERS IN A TAXPAYER'S TRADE OR BUSINESS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Bernard P. Harvey, 202 622-3110

RIN: 1545-AP45

3127. THE SUBSTANTIATION OF DEDUCTIONS CLAIMED FOR THE USE OF CELLULAR TELEPHONES AND COMPUTERS IN A TAXPAYER'S TRADE OR BUSINESS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Bernard P. Harvey, 202 622-3110

RIN: 1545-AP46

3128. SECTION 304 REGULATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Brendan O'Hara, 202 622-7530

RIN: 1545-AR40

3129. RECOGNITION OF GAIN OR LOSS ON LIQUIDATING SALES AND DISTRIBUTIONS OF PROPERTY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Richard Passales, 202 622-7530

RIN: 1545-AJ01

3130. APPLICATION OF GENERAL UTILITIES REPEAL REGULATORY AUTHORITY TO RICS AND REITS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Richard K. Passales, 202 622-7530

RIN: 1545-AL65

3131. INCOME TAX—ELECTIONS UNDER SECTION 338, AS ADDED BY SECTION 224 OF THE TAX EQUITY AND FISCAL RESPONSIBILITY ACT OF 1982, AS AMENDED BY THE TECHNICAL CORRECTIONS ACT OF 1982

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Keith Medleau, 202 622-7550

RIN: 1545-AF38

3132. SECTION 338(H)(10) AS ADDED TO THE CODE BY SECTION 306 OF THE TECHNICAL CORRECTIONS ACT OF 1982, RELATING TO SPECIAL ELECTIVE RECOGNITION OF GAIN OR LOSS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Keith Medleau, 202 622-7550

RIN: 1545-AF93

3133. QUESTIONS AND ANSWERS RELATING TO MISCELLANEOUS MATTERS UNDER SECTION 338

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Keith Medleau, 202 622-7550

RIN: 1545-AH88

3134. STATEMENTS OF ELECTION AND DUE DATES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Keith Medleau, 202 622-7550

RIN: 1545-AI53

3135. FRINGE BENEFIT SOURCING UNDER SECTION 861

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert W. Lorence, 202 622-3880

RIN: 1545-AO72

3136. SECTION 361 OUTBOUND TRANSFERS OF PROPERTY TO FOREIGN CORPORATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Philip Tretiak, 202 622-3860

RIN: 1545-AM97

TREAS—IRS

Completed/Longterm Actions

3137. INCOME TAX—OWNERSHIP CHANGE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Keith Stanley, 202 622-7530

RIN: 1545-AJ00

3138. SECTION 382—LIMITATION ON GROUPS FILING CONSOLIDATED RETURNS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David P. Madden, 202 622-7540

RIN: 1545-AL36

3139. REORGANIZATIONS IN BANKRUPTCY; STOCK-FOR-DEBT EXCHANGES; USE OF PARENT CORPORATION STOCK; TRIANGULAR "G" REORGANIZATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	02/08/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Victor Penico, 202 622-7750

RIN: 1545-AO30

3140. SHORT TAXABLE YEARS AND CONTROL GROUPS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Madden, 202 622-7540

RIN: 1545-AP14

3141. SUSPENSION OF PARTNERSHIP INCOME AND EXPENSES ARISING FROM UNPAID GUARANTEED PAYMENTS ACCRUED BY CERTAIN PARTNERS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David McDonnell, 202 622-3050

RIN: 1545-AP43

3142. INCOME TAX—REFUND OF MISTAKEN CONTRIBUTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John T. Ricotta, 202 622-6080

RIN: 1545-AD68

3143. INCOME TAX—REQUIRED DISTRIBUTIONS FROM QUALIFIED PLANS AND INDIVIDUAL RETIREMENT ACCOUNTS AND PARTIAL ROLLOVERS OF INDIVIDUAL RETIREMENT ACCOUNTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marjorie Hoffman, 202 622-6030

RIN: 1545-AE95

3144. PERMISSIBILITY OF SECTION 401(H) ACCOUNT IN COMBINATION WITH AN ESOP

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Ricotta, 202 622-6080

RIN: 1545-AP88

3145. COORDINATION OF NONDISCRIMINATION

CFR Citation: 26 CFR 1; 26 CFR 54

Completed:

Reason	Date	FR Cite
Final Action T.D.	12/23/94	59 FR 66165 8581

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Catherine Livingston Fernandez, 202 622-6030

RIN: 1545-AQ87

3146. NONDISCRIMINATION REQUIREMENTS FOR QUALIFIED PLANS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David D. Munroe, 202 622-6080

RIN: 1545-AQ76

3147. CASH OR DEFERRED ARRANGEMENTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D.	12/23/94	59 FR 66165 8581

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Cheryl Press, 202 622-6030

RIN: 1545-AQ77

3148. TWENTY PERCENT WITHHOLDING ON ELIGIBLE ROLLOVER DISTRIBUTION

CFR Citation: 26 CFR 1; 26 CFR 31

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

TREAS—IRS

Completed/Longterm Actions

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Marjorie Hoffman, 202 622-6030

RIN: 1545-AR35

3149. TREATMENT OF DIVIDENDS DEDUCTIBLE UNDER SECTION 404(K) FOR PURPOSES OF CASH OR DEFERRED ARRANGEMENTS DESCRIBED IN SECTION 401(K)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Ricotta, 202 622-6080

RIN: 1545-AQ96

3150. INCOME TAX—PART 1; ESTATE TAX—PART 20, EMPLOYEE STOCK OWNERSHIP PLAN RULES AFFECTED BY TRA 1986

CFR Citation: 26 CFR 1; 26 CFR 20

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Ricotta, 202 622-6080

RIN: 1545-AI87

3151. SPECIAL RULES IN MERGER AND ACQUISITION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Richard M. Lent, 202 622-6030

RIN: 1545-AM94

3152. INCOME TAX—PART 1—BENEFIT ACCRUAL BEYOND NORMAL RETIREMENT AGE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Linda Marshall, 202 622-6030

RIN: 1545-AI85

3153. INCOME TAX—PART 1—MINIMUM VESTING STANDARDS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: T. Wolf, 202 622-6070

RIN: 1545-AI88

3154. INCOME TAX—EMPLOYEES OF AN AFFILIATED SERVICE GROUP

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robin Ehrenberg, 202 622-6080

RIN: 1545-AD90

3155. INCOME TAX—PART 1—AMENDMENT OF SECTION 1.442-1 TO PROVIDE SIMPLIFIED PROCEDURES FOR CHANGES OF ANNUAL ACCOUNTING PERIOD BY CERTAIN EXEMPT ORGANIZATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Linda Conway, 202 622-6080

RIN: 1545-AI68

3156. TAXATION OF TAX-EXEMPT ORGANIZATIONS' INCOME FROM CORPORATE SPONSORSHIP

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Regina L. Oldak, 202 622-6080

RIN: 1545-AR19

3157. NOTIONAL PRINCIPAL CONTRACTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Alan Munro, 202 622-3950

RIN: 1545-AR22

3158. ADJUSTMENTS REQUIRED BY CHANGES IN METHODS OF ACCOUNTING

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Rosemary DeLeone, 202 622-4930

RIN: 1545-AS93

3159. LIMITATION OF THE USE OF THE CASH METHOD OF ACCOUNTING

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Michael Gompertz, 202 622-4910

RIN: 1545-AJ52

TREAS—IRS

Completed/Longterm Actions

3160. NONACCRUAL-EXPERIENCE METHOD OF ACCOUNTING—CLARIFICATION OF AMOUNTS DETERMINED TO BE UNCOLLECTIBLE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mike Montemurro, 202 622-4910

RIN: 1545-AM33

3161. CHANGES TO METHOD OF ACCOUNTING FOR CERTAIN TAXPAYERS USING ACCRUAL METHOD OF ACCOUNTING FOR REDEMPTION OF TRADING STAMPS AND COUPONS PURSUANT TO SECTION 461(H) OF THE CODE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Rochelle Hodes, 202 622-4910

RIN: 1545-AP04

3162. INCOME TAX—GENERAL RULES FOR INSTALLMENT SALES

CFR Citation: 26 CFR 1; 26 CFR 15A.453-1(c); 26 CFR 15A.453-1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: George Wright, 202 622-4950

RIN: 1545-AB42

3163. INCOME TAX—INSTALLMENT OBLIGATIONS RECEIVED IN TRANSACTIONS IN WHICH GAIN OR LOSS IS GENERALLY NOT RECOGNIZED

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Friedel, 202 622-7550

RIN: 1545-AB44

3164. CONTINGENT LIABILITY WITHIN THE APPLICATION OF SECTION 453A

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mike Montemurro, 202 622-4910

RIN: 1545-AN13

3165. INCOME TAX—DEFERRED COMPENSATION PLANS OF STATE AND LOCAL GOVERNMENTS AND TAX-EXEMPT ORGANIZATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8581	12/23/94	59 FR 66165

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Cheryl Press, 202 622-6030

RIN: 1545-AI89

3166. SUBCONTRACTS BETWEEN RELATED PARTIES THAT BENEFIT A LONG-TERM CONTRACT

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Leo F. Nolan II, 202 622-4970

RIN: 1545-AQ31

3167. LOOK-BACK METHOD FOR LONG-TERM CONTRACTS (MID-CONTRACT CHANGE IN TAXPAYER)

CFR Citation: 26 CFR 1.460-6

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Cheryl Oseekey, 202 622-4970

RIN: 1545-AQ32

3168. INCOME TAX—DETERMINATION OF AMOUNTS AT RISK WITH RESPECT TO CERTAIN ACTIVITIES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Donna Welch, 202 622-3080

RIN: 1545-AB52

3169. AGGREGATION OF CERTAIN ACTIVITIES FOR PURPOSES OF THE AT-RISK RULES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Donna Welch, 202 622-3080

RIN: 1545-AI02

3170. APPLICATION OF AT-RISK LIMITATIONS TO THE HOLDING OF REAL PROPERTY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Donna Welch, 202 622-3080

RIN: 1545-AK08

TREAS—IRS

Completed/Longterm Actions

3171. GUIDANCE ON WHAT CONSTITUTES AN INTEREST OTHER THAN THAT OF A CREDITOR

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeffrey Erickson, 202 622-3080

RIN: 1545-AO32

3172. TEMPORARY INCOME TAX REGULATIONS—DEFERRED PAYMENTS FOR USE OF PROPERTY OR SERVICES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sharon L. Hall, 202 622-4930

RIN: 1545-AG81

3173. DISPOSITION OF AN INTEREST IN A NUCLEAR POWER PLANT

CFR Citation: 26 CFR 1; 26 CFR 602

Completed:

Reason	Date	FR Cite
Final Action T.D. 8580	12/27/94	59 FR 66471
Final Action Effective	12/27/94	59 FR 66471

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Peter C. Friedman, 202 622-3110

RIN: 1545-AN06

3174. LIMITATIONS ON PASSIVE ACTIVITY LOSSES AND CREDITS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William Kostak, 202 622-3080

RIN: 1545-AB26

3175. ALLOCATION OF INTEREST EXPENSE AMONG EXPENDITURES

CFR Citation: 26 CFR 1.163-8

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: George F. Wright, 202 622-4950

RIN: 1545-AO93

3176. LIMITATIONS ON PASSIVE ACTIVITY LOSSES AND CREDITS—DEFINITION OF ACTIVITY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8565	10/04/94	59 FR 50485

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William Kostak, 202 622-3080

RIN: 1545-AM88

3177. SPECIAL RULES FOR ALLOCATION OF INTEREST EXPENSE AMONG EXPENDITURES IN THE CASE OF PASSTHROUGH ENTITIES

CFR Citation: 26 CFR 1.163-8T

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William Kostak, 202 622-3080

RIN: 1545-AM79

3178. INCOME TAX—THREE-YEAR AVERAGING FOR INCREASES IN INVENTORY VALUE WHEN ELECTING LIFO METHOD OF ACCOUNTING

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Harry-Todd Astrov, 202 622-4970

RIN: 1545-AB55

3179. SIMPLIFIED DOLLAR-VALUE LIFO METHOD FOR CERTAIN SMALL BUSINESSES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Harry-Todd Astrov, 202 622-4970

RIN: 1545-AK64

3180. SIMPLIFIED DOLLAR VALUE LIFO METHOD FOR CERTAIN SMALL BUSINESSES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Harry-Todd Astrov, 202 622-4970

RIN: 1545-AN09

3181. REGULATIONS UNDER SECTION 475

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jo Lynn Ricks, 202 622-3920

RIN: 1545-AS30

3182. MARK-TO-MARKET UPON DISPOSITION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert Williams, 202 622-3960

RIN: 1545-AS85

TREAS—IRS

Completed/Longterm Actions

3183. MARK-TO-MARKET UPON DISPOSITION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	02/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert Williams, 202 622-3960

RIN: 1545-AS86

3184. TAXATION OF GLOBAL TRADING

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ahmad A. Pirasteh, 202 622-3870

RIN: 1545-AP01

3185. INTERCOMPANY TRANSFER PRICING FOR SERVICES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8561	08/22/94	59 FR 43039

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sim S. Seo, 202 622-3870

RIN: 1545-AR32

3186. VEBA QUALIFICATION—GEOGRAPHIC LOCALE RESTRICTION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Michael J. Roach, 202 622-6060

RIN: 1545-AQ66

3187. INCOME TAX—UNRELATED TRADE OR BUSINESS INCOME

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Monice Rosenbaum, 202 622-6070

RIN: 1545-AE00

3188. INCOME TAX—LIMITATION ON ADDITIONS TO BANK LOSS RESERVES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Eric E. Boody, 202 622-3960

RIN: 1545-AB66

3189. BAD DEBT RESERVE RECAPTURE FOR THRIFT INSTITUTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jo Lynn Ricks, 202 622-3920

RIN: 1545-AO69

3190. TAX CONSEQUENCES OF FEDERAL FINANCIAL ASSISTANCE PROVIDED IN CONNECTION WITH TAXABLE ASSET ACQUISITIONS OF TROUBLED FINANCIAL INSTITUTIONS

CFR Citation: 26 CFR 1; 26 CFR 602

Completed:

Reason	Date	FR Cite
Withdrawn	03/14/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Bernita Thigpen, 202 622-3920

RIN: 1545-AN71

3191. STATEMENT OF PROCEDURAL RULES—APPEALS FUNCTION

CFR Citation: 26 CFR 601

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John M. Moran, 202 622-4940

RIN: 1545-AQ18

3192. PROPERTY DISTRIBUTED IN KIND AND TREATMENT OF MULTIPLE TRUSTS (SECS. 81 AND 82 OF THE TAX REFORM ACT OF 1984)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert Rio, 202 622-3060

RIN: 1545-AI06

3193. CLARIFICATION OF SECTION 1.643(A)(3) RELATING TO THE INCLUSION OF CAPITAL GAIN IN DISTRIBUTABLE NET INCOME

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert Rio, 202 622-3060

RIN: 1545-AI31

3194. ACCUMULATION TRUSTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James A. Quinn, 202 622-3060

RIN: 1545-AM78

TREAS—IRS

Completed/Longterm Actions

3195. INCOME TAXATION OF TRUST AND ESTATE—SECTION 672(F)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James A. Quinn, 202 622-3060

RIN: 1545-AR65

3196. FOREIGN GRANTOR TRUSTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Joseph Henderson, 202 622-3850

RIN: 1545-AO75

3197. ALLOCATIONS REFLECTING GAIN OR LOSS ON PROPERTY CONTRIBUTED TO A PARTNERSHIP

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Deborah Harrington, 202 622-3050

RIN: 1545-AS00

3198. INCOME TAX—ITEMS ALLOCATED TO PORTION OF YEAR PARTNER HELD INTEREST

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ann Veninga, 202 622-3080

RIN: 1545-AB81

3199. TAXABLE YEARS OF CERTAIN PARTNERSHIPS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Beverly A. Baughman, 202 622-4940

RIN: 1545-AJ47

3200. INCOME TAX—TREATMENT OF PAYMENTS TO PARTNERS NOT ACTING IN THEIR CAPACITY AS PARTNERS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Brad Saunders, 202 622-3050

RIN: 1545-AG83

3201. PARTNERSHIP TERMINATION DISTRIBUTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Steve Coleman, 202 622-3060

RIN: 1545-AO20

3202. ELECTION OUT OF SUBCHAPTER K FOR PRODUCERS OF NATURAL GAS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D.	12/23/94	59 FR 66181
8578		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: H. Grace Kim, 202 622-3060

RIN: 1545-AP23

3203. MANDATORY SECURITIES VALUATION RESERVE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D.	09/29/94	59 FR 4977
8564		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Katherine Hossofsky, 202 622-3477

RIN: 1545-AR59

3204. FOREIGN INSURANCE COMPANIES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ramon Camacho, 202 622-3870

RIN: 1545-AL82

3205. SHORT/FISCAL YEAR DISCOUNT FACTORS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Katherine A. Hossofsky, 202 622-3477

RIN: 1545-AR58

3206. SPECIAL ESTIMATED TAX PAYMENTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Barry S. Landau, 202 622-3112

RIN: 1545-AN33

TREAS—IRS

Completed/Longterm Actions

3207. EXTENSION OF TIME FOR REAL ESTATE MORTGAGE INVESTMENT CONDUITS TO PROVIDE REPORTING INFORMATION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kenneth P. Christman, 202 622-3950

RIN: 1545-AP73

3208. CHARITABLE CONTRIBUTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Carl M. Cooper, 202 622-3840

RIN: 1545-AP30

3209. RECOMPUTATION OF ALLOCATION AND APPORTIONMENT OF DEDUCTION FOR STATE INCOME TAXES

CFR Citation: 26 CFR 1.861-8

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David F. Chan, 202 622-3820

RIN: 1545-AP86

3210. TRANSPORTATION INCOME SOURCE RULES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Patricia A. Bray, 202 622-3840

RIN: 1545-AJ68

3211. SOURCING RULE APPLICABLE TO CERTAIN INSURANCE INCOME

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ramon Camacho, 202 622-3870

RIN: 1545-AQ37

3212. TIERED PARTNERSHIP RULES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ramon Camacho, 202 622-3870

RIN: 1545-AO26

3213. TREATMENT OF DEFERRED PAYMENTS AND APPRECIATION ARISING OUT OF BUSINESS CONDUCTED WITHIN THE UNITED STATES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kristine K. Schlaman, 202 622-3840

RIN: 1545-AM53

3214. INCOME TAX—RECIPROCAL EXEMPTIONS FOR CERTAIN TRANSPORTATION INCOME

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Patricia A. Bray, 202 622-3840

RIN: 1545-AJ57

3215. TEFRA PORTFOLIO INTEREST REGULATION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Leslie B. van der Wal, 202 622-3850

RIN: 1545-AR90

3216. PROPOSED REGULATIONS UNDER SECTION 1.884-3

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kathryn Horton O'Brien, 202 622-3860

RIN: 1545-AQ72

3217. FINAL REGULATIONS UNDER SECTION 1.884-2

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kathryn Horton O'Brien, 202 622-3860

RIN: 1545-AQ73

3218. INCOME OF FOREIGN GOVERNMENTS AND INTERNATIONAL ORGANIZATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David A. Juster, 202 622-3850

RIN: 1545-AL93

TREAS—IRS

Completed/Longterm Actions

3219. DIVIDEND WITHHOLDING—LUXEMBOURG CORPORATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Joseph S. Henderson, 202 622-3850

RIN: 1545-AQ54

3220. INCOME TAX—PARTNERSHIP RULES REGARDING TAXATION OF FOREIGN INVESTMENT IN UNITED STATES REAL PROPERTY INTERESTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert Lorence, 202 622-3880

RIN: 1545-AL77

3221. CLARIFICATION OF TREATMENT OF SEPARATE LIMITATION LOSSES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Willard W. Yates, 202 622-3850

RIN: 1545-AM11

3222. SECTION 905(B) REGULATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Carl M. Cooper, 202 622-3840

RIN: 1545-AP36

3223. FSC TRANSFER PRICING RULES, DISTRIBUTIONS, DIVIDENDS RECEIVED, DEDUCTION, AND OTHER SPECIAL RULES FOR FSC

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Richard L. Chewning, 202 622-3870

RIN: 1545-AI16

3224. EXCLUSION OF POSSESSION SOURCE INCOME FROM GROSS INCOME OF CERTAIN INDIVIDUALS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lilo A. Hester, 202 874-1490

RIN: 1545-AS42

3225. SOURCE RULES WITHIN THE VIRGIN ISLANDS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ricardo A. Cadenas, 202 874-1490

RIN: 1545-AL40

3226. COORDINATION OF U.S. AND VIRGIN ISLANDS INCOME TAXES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lilo A. Hester, 202 874-1490

RIN: 1545-AS41

3227. SUBPART F—USE OF DEFICITS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Valerie A. Mark, 202 622-3840

RIN: 1545-AJ71

3228. SUBPART F SHIPPING AMENDMENTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Valerie A. Mark, 202 622-3840

RIN: 1545-AM46

3229. EARNINGS AND PROFITS OF CONTROLLED FOREIGN CORPORATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Margaret A. Hogan, 202 622-3870

RIN: 1545-AM90

3230. EFFECT OF ACQUISITIVE REORGANIZATIONS ON EARNINGS AND PROFITS POOLS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Caren S. Shein, 202 622-3850

RIN: 1545-AO71

TREAS—IRS

Completed/Longterm Actions

3231. COMPUTATION AND CHARACTERIZATION OF INCOME OF EARNINGS AND PROFITS UNDER THE DOLLAR APPROXIMATE SEPARATE TRANSACTIONS METHOD OF ACCOUNTING (DASTM)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8556	07/25/94	59 FR 37669

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jacob Feldman, 202 622-3870

RIN: 1545-AP70

3232. DETERMINATION OF FOREIGN TAXES AND FOREIGN CORPORATIONS' EARNINGS AND PROFITS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jacob Feldman, 202 622-3870

RIN: 1545-AN37

3233. COMPUTATION OF A BRANCH'S TAXABLE INCOME TAXATION OF EXCHANGE GAIN OR LOSS ON BRANCH REMITTANCES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Margaret A. Hogan, 202 622-3870

RIN: 1545-AM12

3234. DISC REGULATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Leslie B. Van Der Wal, 202 622-3850

RIN: 1545-AM05

3235. INCOME TAX—TAX REFORM ACT OF 1984 RELATING TO INTEREST CHARGE DISCS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Bergkuist, 202 622-3860

RIN: 1545-AG71

3236. BASIS ADJUSTMENT 1016(A)(2)

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kathleen Reed, 202 622-3110

RIN: 1545-AR60

3237. BASIS REDUCTION DUE TO CANCELLATION OF INDEBTEDNESS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Leo F. Nolan II, 202 622-4970

RIN: 1545-AP77

3238. INCOME TAX—TRANSFERS OF SECURITIES UNDER CERTAIN AGREEMENTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mark Smith, 202 622-3905

RIN: 1545-AC20

3239. CERTAIN PAYMENTS MADE PURSUANT TO A SECURITIES LENDING TRANSACTION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ramon Camacho, 202 622-3870

RIN: 1545-AP71

3240. AMENDMENT OF REGULATIONS UNDER IRC SECTION 1059A

CFR Citation: 26 CFR 1; 26 CFR 1059A

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: W. Edward Williams, 202 874-1490

RIN: 1545-AS89

3241. INCOME TAX—SPECIAL ALLOCATION RULES FOR CERTAIN ASSET ACQUISITIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Friedel, 202 622-7550

RIN: 1545-AJ06

3242. INCOME TAX—TAX STRADDLES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	03/22/93	

Small Entities Affected: None

Government Levels Affected: None

TREAS—IRS

Completed/Longterm Actions

Agency Contact: Robert Williams, 202 622-3960

RIN: 1545-AC21

3243. CHARACTER OF GAINS AND LOSSES IN CASE OF STRADDLES WHERE AT LEAST ONE POSITION IS ORDINARY AND AT LEAST ONE POSITION IS CAPITAL

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert B. Williams, 202 622-3960

RIN: 1545-AM57

3244. INCOME TAX—TAX REFORM ACT OF 1984 RELATING TO MIXED STRADDLES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert B. Williams, 202 622-3960

RIN: 1545-AH59

3245. INCOME TAX—ECONOMIC RECOVERY TAX ACT OF 1981 AND THE TAX REFORM ACT OF 1984, RELATING TO STRADDLES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert B. Williams, 202 622-3960

RIN: 1545-AH60

3246. SECTION 1244 REGULATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kirsten L. Simpson, 202 622-7258

RIN: 1545-AQ80

3247. SECTION 1248 - GAIN FROM SALE OR EXCHANGE OF STOCK IN FOREIGN CORPORATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kathryn Horton O'Brien, 202 622-3860

RIN: 1545-AC31

3248. GAINS FROM CERTAIN SALES OR EXCHANGES IN CERTAIN FOREIGN CORPORATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David F. Bergkuist, 202 622-3860

RIN: 1545-AL89

3249. INCOME TAX—GAIN FROM DISPOSITION OF INTEREST IN OIL OR GAS PROPERTY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8586	01/10/95	60 FR 2497

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Brenda Stewart, 202 622-3120

RIN: 1545-AC35

3250. HEDGING EXCEPTION TO MARK-TO-MARKET RULES FOR SECTION 1256 CONTRACTS, DEFERRAL OF CERTAIN STRADDLE LOSSES, AND WASH-SALE AND SHORT-SALE PRINCIPLES APPLICABLE TO CERTAIN STRADDLE TRANSACTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	03/22/93	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert B. Williams, 202 622-3960

RIN: 1545-AI72

3251. CONVERSION TRANSACTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Alan B. Munro, 202 622-3950

RIN: 1545-AS87

3252. DEBT INSTRUMENTS WITH ORIGINAL ISSUE DISCOUNT: ANTI-ABUSE RULE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8518	02/02/94	59 FR 4831

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William E. Blanchard, 202 622-3950

RIN: 1545-AS36

3253. BASIC ISSUES UNDER SECTION 1286

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

TREAS—IRS

Completed/Longterm Actions

Agency Contact: Nicholas G. Bogos, 202 622-3920

RIN: 1545-AQ25

3254. CERTAIN STRIPPING TRANSACTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Alan Munro, 202 622-3950

RIN: 1545-AR12

3255. MERGER OF A C CORPORATION INTO AN S CORPORATION

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8567	10/07/94	59 FR 51105

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jeffrey A. Erickson, 202 622-3040

RIN: 1545-AR50

3256. INCOME TAX—PASS-THROUGH OF S CORPORATION ITEMS TO SHAREHOLDERS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Katherine A. Mellody, 202 622-3080

RIN: 1545-AE85

3257. INCOME TAX—APPLICATION OF SUBCHAPTER C RULES TO S CORPORATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Martin Schaffer, 202 622-3080

RIN: 1545-AE90

3258. CROSS-REFERENCE—APPLICATION OF SECTION 1374 BUILT-IN GAINS TAX C CORPORATIONS ELECTING S CORPORATION STATUS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mark S. Jennings, 202 622-7530

RIN: 1545-AK93

3259. WITHHOLDING ON ITEMS OF INCOME COVERED BY AN INCOME TAX CONVENTION

CFR Citation: 26 CFR 1; 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/00/96	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lilo A. Hester, 202 874-1490

RIN: 1545-AH86

3260. WITHHOLDING OF TAX ON NONRESIDENT ALIENS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Carol P. Tello, 202 622-3880

RIN: 1545-AN75

3261. INCOME TAX—APPLICATION OF SECTION 465, AT-RISK LIMITATIONS TO MEMBERS THAT JOIN IN FILING CONSOLIDATED RETURNS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Richard E. Coss, 202 622-7790

RIN: 1545-AC55

3262. CLARIFYING DELETION OF REQUIREMENT OF SECTION 1.1502-47(D)(12)(C) THAT IN APPLYING THE TACKLING RULE, PROFIT LIFE ACTIVITIES NOT BE SEPARATED FROM LOSS LIFE ACTIVITIES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William F. Barry, 202 622-7770

RIN: 1545-AI98

3263. CONSOLIDATED RETURN REGULATIONS; ADJUSTMENT ON DISPOSITION OF STOCK OF SUBSIDIARY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Steve Teplinsky, 202 622-7770

RIN: 1545-AL59

3264. SECTION 1.1502-33

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Steven Teplinsky, 202 622-7770

RIN: 1545-AL60

TREAS—IRS

Completed/Longterm Actions

3265. ADJUSTMENTS REFLECTING A RESTRUCTURING OF A CONSOLIDATED GROUP

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Steven Teplinsky, 202 622-7770

RIN: 1545-AL62

3266. LIMITATIONS ON THE USE OF CERTAIN LOSSES AND BUILT-IN DEDUCTIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Madden, 202 622-7540

RIN: 1545-AP15

3267. INVESTMENT ADJUSTMENTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action TD 8560	08/15/94	59 FR 42666

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Steven Teplinsky, 202 622-7770

RIN: 1545-AQ69

3268. CONSOLIDATED RETURNS: SEPARATE RETURN LIMITATION YEARS AND THE CARRYBACK AND CARRYOVER OF INVESTMENT CREDITS, FOREIGN TAX CREDITS, NET OPERATING LOSSES, AND NET CAPITAL LOSSES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Steven Teplinsky, 202 622-7770

RIN: 1545-AR11

3269. SECTION 1.1502-47 REGULATIONS—SUPPLEMENTAL

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ramon Camacho, 202 622-3870

RIN: 1545-AR89

3270. APPLICATIONS OF SECTION 1503(D) TO PARTNERSHIPS AND OTHER ITEMS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Joan M. Thomsen, 202 622-3840

RIN: 1545-AR26

3271. CROSS-REFERENCE—ALASKA NATIVE CORPORATIONS; REQUIREMENTS FOR AFFILIATION IN ORDER TO FILE A CONSOLIDATED RETURN

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mark S. Jennings, 202 622-7530

RIN: 1545-AK88

3272. DEFINITION OF AFFILIATED GROUP

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ken E. Cohen, 202 622-7790

RIN: 1545-AR70

3273. ESTATE AND GIFT TAXES—UNIFIED CREDIT IN LIEU OF EXEMPTION, UNIFIED RATE SCHEDULE FOR ESTATE AND GIFT TAXES

CFR Citation: 26 CFR 20; 26 CFR 25; 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Deborah S. Ryan, 202 622-3090

RIN: 1545-AC60

3274. ESTATE TAX—VALUATION OF CERTAIN FARM, ETC., REAL PROPERTY

CFR Citation: 26 CFR 20; 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Deborah Ryan, 202 622-3090

RIN: 1545-AC62

3275. ESTATE AND GIFT TAXES—INCLUSION OF STOCK IN ESTATE WHERE DECEDENT RETAINED VOTING RIGHTS

CFR Citation: 26 CFR 20

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lane H. Damazo, 202 622-3090

RIN: 1545-AC63

3276. ESTATE TAX—ANNUITY EXCLUSION REPEAL

CFR Citation: 26 CFR 20

TREAS—IRS

Completed/Longterm Actions

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William L. Blodgett, 202 622-3090

RIN: 1545-AP60

3277. REFORMATION OF CHARITABLE TRANSFERS—DEFINITION OF GUARANTEED ANNUITY AND LEAD UNITRUST INTEREST

CFR Citation: 26 CFR 20

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Esther Woodworth, 202 622-3090

RIN: 1545-AO31

3278. MARITAL DEDUCTION - QTIP ELECTIONS

CFR Citation: 26 CFR 20; 26 CFR 25

Completed:

Reason	Date	FR Cite
Final Action T.D. 8522	03/01/94	59 FR 9642

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Susan Hurwitz, 202 622-3090

RIN: 1545-AC67

3279. QDOT SECURITY REQUIREMENTS

CFR Citation: 26 CFR 20

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Susan Hurwitz, 202 622-3090

RIN: 1545-AS66

3280. SITUS OF PARTNERSHIP INTERESTS HELD BY A NONRESIDENT ALIEN FOR ESTATE TAX PURPOSES

CFR Citation: 26 CFR 20

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Leslie A. Cracraft, 202 622-3860

RIN: 1545-AP07

3281. LOAN GUARANTEES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Debra Ryan, 202 622-3090

RIN: 1545-AR16

3282. ESTATE TAX—GENERATION-SKIPPING TRANSFER TAX

CFR Citation: 26 CFR 26

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James F. Hogan, 202 622-3090

RIN: 1545-AL75

3283. EMPLOYMENT TAX—TO REQUIRE WITHHOLDING OF SOCIAL SECURITY AND RAILROAD RETIREMENT TAX FROM CERTAIN PAYMENTS OF SICK PAY

CFR Citation: 26 CFR 31

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Renay France, 202 622-4910

RIN: 1545-AC77

3284. UPDATE OF RAILROAD RETIREMENT TAX ACT REGULATIONS

CFR Citation: 26 CFR 31

Completed:

Reason	Date	FR Cite
Final Action T.D. 8582	12/00/94	59 FR 66188

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jean Whalen, 202 622-6040

RIN: 1545-AR08

3285. • ELECTRONIC FILING OF FORM W-4

Legal Authority: 26 USC 7805; 26 USC 3402

CFR Citation: 26 CFR 31; 26 CFR 602

Legal Deadline: None

Abstract: These regulations authorize employers to establish systems to pay employees to make certain changes to their forms W-4 electronically

Timetable:

Action	Date	FR Cite
Final Action TD 8577	12/21/94	59 FR 65712

Small Entities Affected: None

Government Levels Affected: None

Additional Information: EE-45-93.

Drafting attorney: Russell Weinheimer (202) 622-6060.

Reviewing attorney: Mark Schwimmer (202) 622-6060.

Agency Contact: Russ Weinheimer, Senior Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Ave NW., Washington, DC 20224, 202 622-6060

RIN: 1545-AT05

3286. • WITHHOLDING ON DISTRIBUTIONS OF INDIAN CASINO PROFITS TO TRIBAL MEMBERS

Legal Authority: 26 USC 3402(r); 26 USC 7805

CFR Citation: 26 CFR 31

Legal Deadline: None

Abstract: Implements income tax withholding requirement on distributions of profits to Indian tribe members from certain Indian gaming activities, under new IRC section 3402(r).

TREAS—IRS

Completed/Longterm Actions

Timetable:

Action	Date	FR Cite
Final Action TD 8574	12/22/94	59 FR 65939

Small Entities Affected: None**Government Levels Affected:** None**Additional Information:** EE-60-94.

Drafting attorney: Rebecca Wilson (202) 622-6040.

Agency Contact: Rebecca Wilson, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-6040**

RIN: 1545-AT12

3287. TAXPAYER IDENTIFYING NUMBER MATCHING PROGRAM

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Renay France, 202 622-4910

RIN: 1545-AQ51

3288. TIN MATCHING PROGRAM

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Renay France, 202 622-4910

RIN: 1545-AR72

3289. EXCISE TAX—EXCISE TAX ON HEAVY TRUCKS, TRUCK TRAILERS AND SEMITRAILERS, AND TRACTORS

CFR Citation: 26 CFR 48

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Edward Madden, 202 622-3130

RIN: 1545-AI51

3290. FUEL FLOOR STOCKS TAXES UNDER OBRA 1993

CFR Citation: 26 CFR 47

Completed:

Reason	Date	FR Cite
Final Action TD 8561	08/22/94	59 FR 43039

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** Edward Madden, 202 622-3130

RIN: 1545-AS32

3291. VACCINE EXPORTS

CFR Citation: 26 CFR 48

Completed:

Reason	Date	FR Cite
Final Action TD 8561	08/22/94	59 FR 43039

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Edward Madden, 202 622-3130

RIN: 1545-AR38

3292. AIR TRANSPORTATION TAX REGULATIONS

CFR Citation: 26 CFR 48; 26 CFR 49

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Tyrone Montague, 202 622-3130

RIN: 1545-AP68

3293. EXCISE TAX—PART 54, REVERSION OF QUALIFIED PLAN ASSETS TO EMPLOYER

CFR Citation: 26 CFR 54

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Vernon S. Carter, 202 622-6070

RIN: 1545-AI82

3294. EXCISE TAX—EXCESS DISTRIBUTIONS FROM QUALIFIED RETIREMENT PLANS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Marjorie Hoffman, 202 622-6030

RIN: 1545-AI81

3295. EXCISE TAX—ISSUES ARISING WHERE MULTIPLE PARTIES SHARE IN PRODUCTION, INCLUDING UNITIZATIONS, PARTNERSHIPS, TRUSTS, AND ESTATES

CFR Citation: 26 CFR 51

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Lisa Shuman, 202 622-3120

RIN: 1545-AC94

3296. EXCISE TAX—DEFINITION OF PROPERTY UNDER THE CRUDE OIL WINDFALL PROFIT TAX ACT 1980

CFR Citation: 26 CFR 51

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Lisa Shuman, 202 622-3120

RIN: 1545-AD08

3297. EXCISE TAX—PART 54—PROCEDURE AND ADMINISTRATION; PART 301 —FILING OF RETURNS FOR PAYMENT OF PENSION EXCISE TAX ON REVERSIONS OF QUALIFIED PLAN ASSETS

CFR Citation: 26 CFR 54; 26 CFR 602

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

TREAS—IRS

Completed/Longterm Actions

Government Levels Affected: None**Agency Contact:** Vernon Carter, 202 622-6070**RIN:** 1545-AI83**3298. RETURNS AND PAYMENTS OF TAX UNDER FEDERAL INSURANCE CONTRIBUTIONS ACT****CFR Citation:** 26 CFR 31**Completed:**

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** David Meyer, 202 622-4940**RIN:** 1545-AQ62**3299. REMOVAL OF SIGNATURE REQUIREMENT FROM REGULATIONS GOVERNING REQUESTS FOR TAXPAYER IDENTIFICATION NUMBERS****CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Vince Surabian, 202 622-4940**RIN:** 1545-AR81**3300. TELEFILE VOICE SIGNATURE TEST/VOICE SIGNATURE ALTERNATIVE****CFR Citation:** 26 CFR 1.6001-1 to 1.6109-2; 26 CFR 602**Completed:**

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Celia Gabrysh, 202 622-4940**RIN:** 1545-AR69**3301. INCOME TAX—AMENDMENTS TO REQUIREMENTS FOR RETURN OF PARTNERSHIP INCOME****CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Martin Shaffer, 202 622-3880**RIN:** 1545-AE40**3302. INFORMATION RETURNS REQUIRED OF UNITED STATES PERSONS WITH RESPECT TO CERTAIN FOREIGN CORPORATIONS****CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Final Action T.D. 8573	12/14/94	59 FR 64301

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Carl M. Cooper, 202 622-3840**RIN:** 1545-AQ06**3303. INFORMATION RETURNS ON SALES THROUGH COD ACCOUNTS****CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** John Moriarty, 202 622-4950**RIN:** 1545-AG52**3304. BROKER REPORTING OF OPTION TRANSACTIONS****CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Jonathan Silver, 202 622-3782**RIN:** 1545-AO40**3305. SECTION 6048 REGULATIONS****CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Joseph S. Henderson, 202 622-3850**RIN:** 1545-AR25**3306. INCOME TAX—TO REQUIRE ISSUERS OF CERTIFICATES OF DEPOSIT TO FURNISH ISSUE PRICE TO BROKERS****CFR Citation:** 26 CFR 1**Completed:**

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Dianne O. Umberger, 202 622-3960**RIN:** 1545-AK36**3307. OBLIGATION OF BROKERS TO REPORT ORIGINAL ISSUE DISCOUNT ON FORM 1099****CFR Citation:** 26 CFR 1; 26 CFR 602**Completed:**

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** Dianne O. Umberger, 202 622-3960**RIN:** 1545-AM80**3308. INFORMATION REPORTING OF POINTS ON MORTGAGE LOANS****CFR Citation:** 26 CFR 1.6050H-1; 26 CFR 1.6050H-2**Completed:**

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None**Government Levels Affected:** None**Agency Contact:** James Atkinson, 202 622-4950**RIN:** 1545-AO57

TREAS—IRS

Completed/Longterm Actions

3309. • CASH RECEIVED BY CRIMINAL COURT JUDGE

Legal Authority: 26 USC 6050I; 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: Other, Statutory, December 13, 1994.
Sec. 20415 of the Violent Crime Control and Law Enforcement Act of 1994 required issuance of temporary regulations by 12-13-94.

Abstract: This regulations relates to the Information Reporting requirements of court clerks upon receipt of more than \$10,000 in cash as bail for any individual charged with a specific criminal offense.

Timetable:

Action	Date	FR Cite
Final Action T.D. 8572	12/15/94	59 FR 64572

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-57-94.

Drafting attorney: Susie Bird (202) 622-4960.

Reviewing attorney: Steve Toomey (202) 622-4960.

Agency Contact: Susie K. Bird, Attorney-Advisor (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-4960**

RIN: 1545-AT07

3310. SECTION 6111, RELATING TO TAX SHELTER REGISTRATION

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Martin Schaffer, **202 622-3080**

RIN: 1545-AG45

3311. MISCELLANEOUS RULES RELATING TO CONSOLIDATED ADMINISTRATIVE AND JUDICIAL PROCEEDINGS TO DETERMINE THE TAX TREATMENT OF PARTNERSHIP ITEMS

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Lindsay Russell, **202 622-3050**

RIN: 1545-AE51

3312. SMALL S CORPORATION EXCEPTION AND DEFINITION OF SUBCHAPTER S ITEM

CFR Citation: 26 CFR 301; 26 CFR 602; 26 CFR 51

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: D. Lindsay Russell, **202 622-3050**

RIN: 1545-AJ99

3313. DETERMINATION OF THE TAX TREATMENT OF SUBCHAPTER S ITEMS AT THE CORPORATE LEVEL

CFR Citation: 26 CFR 301; 26 CFR 51

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: D. Lindsay Russell, **202 622-3050**

RIN: 1545-AE96

3314. DEPOSIT OF TAX WITHHELD FROM NONRESIDENT ALIENS AND OTHERS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Vincent Surabian, **202 622-4940**

RIN: 1545-AP92

3315. PROCEDURE AND ADMINISTRATION—ABATEMENT OF INTEREST

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John J. McGreevy, **202 622-4910**

RIN: 1545-AK71

3316. EXTENSION OF 45-DAY RULE FOR DISALLOWANCE OF ENTRIES ON OVERPAYMENTS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Rochelle L. Hodes, **202 622-4940**

RIN: 1545-AS64

3317. DIFFERENTIAL INTEREST RATES AND EXPANDED CREDITING OF OVERPAYMENTS AGAINST UNDERPAYMENTS

CFR Citation: 26 CFR 301; 26 CFR 602

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Forest Boone, **202 622-4960**

RIN: 1545-AK06

3318. FRAUDULENT FAILURE TO FILE TAX RETURN; IMPOSITION OF FRAUD PENALTY

CFR Citation: 26 CFR 1.6651-5; 26 CFR 1.6663-1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

TREAS—IRS

Completed/Longterm Actions

Agency Contact: John Moran, 202 622-4940

RIN: 1545-AO84

3319. ACCELERATED PAYMENT OF ESTIMATED TAXES BY CORPORATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Rochelle Hodes, 202 622-4940

RIN: 1545-AE37

3320. SECTION 6655 TO PROVIDE SPECIAL RULE FOR ANNUALIZATION EXCEPTION TO ESTIMATED TAX PENALTY APPLICABLE TO FOREIGN SALES CORPORATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Rochelle Hodes, 202 622-4940

RIN: 1545-AQ63

3321. FAILURE TO MAKE A DEPOSIT OF TAXES

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Vincent Surabian, 202 622-4940

RIN: 1545-AO87

3322. IMPOSITION OF ACCURACY-RELATED PENALTY

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Margaret M. O'Connor, 202 622-3880

RIN: 1545-AS25

3323. REVISE SECTION 1.6695-1(B) OF THE INCOME TAX REGULATIONS TO REQUIRE TAX RETURN PREPARERS TO RETAIN ATTESTATIONS RATHER THAN SUBMITTING WITH RETURN

CFR Citation: 26 CFR 1.6695-1(b)(4)(i)

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Meyer, 202 622-4940

RIN: 1545-AR78

3324. REVISION OF REGULATIONS TO REQUIRE RETURN PROCEDURE RETAIN SIGNATURE ATTESTATIONS RATHER THAN FORWARDING WITH THE RETURN

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David Meyer, 202 622-4940

RIN: 1545-AR83

3325. PENALTY FOR PROMOTING ABUSIVE TAX SHELTERS

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Michael F. Schmit, 202 622-4960

RIN: 1545-AE99

3326. PENALTY FOR AIDING AND ABETTING IN THE UNDERSTATEMENT OF TAX LIABILITY

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Michael Schmit, 202 622-4960

RIN: 1545-AF01

3327. CERTIFICATES OF COMPLIANCE WITH INCOME TAX LAWS BY DEPARTING ALIENS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8526	03/03/94	59 FR 10066

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Margaret M. O'Connor, 202 622-3880

RIN: 1545-AN97

3328. PROCEDURE AND ADMINISTRATION—PROPERTY SEIZED BY THE INTERNAL REVENUE SERVICE UNDER THE MONEY LAUNDERING CONTROL ACT OF 1986

CFR Citation: 26 CFR 403; 26 CFR 405

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Richard Delmar, 202 622-4470

RIN: 1545-AL04

3329. PROCEDURE AND ADMINISTRATION—AMENDMENT OF REGULATIONS RELATING TO THE TIMELY MAILING OF RETURNS, TAXES, AND DEPOSITS

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Renay France, 202 622-4910

RIN: 1545-AD42

TREAS—IRS

Completed/Longterm Actions

3330. TIME FOR PERFORMING CERTAIN ACTS POSTPONED BY REASON OF SERVICE IN COMBAT ZONE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Stuart Spielman, 202 622-4940

RIN: 1545-AP90

3331. CONDUIT ARRANGEMENT REGULATIONS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	12/01/94	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Richard L. Chewning, 202 622-3870

RIN: 1545-AS63

3332. INDIAN TRIBAL GOVERNMENTS TREATED AS STATES FOR CERTAIN PURPOSES

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Adrian L. Michur, 202 622-3940

RIN: 1545-AF77

3333. SPECIAL RULES FOR S CORPS UNDER 301.7701(B)-7

CFR Citation: 26 CFR 301; 26 CFR 602

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: David A. Juster, 202 622-3870

RIN: 1545-AS88

3334. DEFINITION OF LIFE INSURANCE CONTRACT

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ann H. Logan, 202 622-3970

RIN: 1545-AL08

3335. REASONABLE MORTALITY CHARGES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ann H. Logan, 202 622-3970

RIN: 1545-AO12

3336. RELEASE OF LIENS

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kevin B. Connelly, 202 622-3640

RIN: 1545-AE82

3337. NOTICE OF LIEN ON PERSONAL PROPERTY

CFR Citation: 26 CFR 301.6323

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert A. Walker, 202 622-3640

RIN: 1545-AM64

3338. AGREEMENTS FOR PAYMENT FOR TAX LIABILITY IN INSTALLMENTS

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Kevin B. Connelly, 202 622-3640

RIN: 1545-AM66

3339. LEVY AND DISTRRAINT

CFR Citation: 26 CFR 301.6331-1; 26 CFR 301.6331-2

Completed:

Reason	Date	FR Cite
Withdrawn	04/01/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Robert A. Walker, 202 622-3640

RIN: 1545-AM70

3340. PROPERTY EXEMPT FROM LEVY

CFR Citation: 26 CFR 301.6334-1; 26 CFR 301.6334-2; 26 CFR 301.6334-3; 26 CFR 301.6334-4; 26 CFR 301.6334-5; 26 CFR 301.6334-6; 26 CFR 301.6334-7

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jerome D. Sekula, 202 622-3640

RIN: 1545-AN46

3341. AUTHORITY TO RELEASE LEVY AND RETURN PROPERTY

CFR Citation: 26 CFR 301.6343-1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Jerome D. Sekula, 202 622-3640

RIN: 1545-AN48

TREAS—IRS

Completed/Longterm Actions

3342. ADJUSTMENTS REQUIRED BY CHANGES IN METHODS OF ACCOUNTING

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Rosemary Deleone, 202 622-4970

RIN: 1545-AR79

3343. STATEMENT OF PROCEDURAL RULES UPDATE

CFR Citation: 26 CFR 601

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Moran, 202 622-4940

RIN: 1545-AR87

3344. FUEL FLOOR STOCKS TAX OF 1993

CFR Citation: 26 CFR 47

Completed:

Reason	Date	FR Cite
Final Action TD 8561	08/22/94	59 FR 43039

Small Entities Affected: None

Government Levels Affected: State, Local, Federal

Agency Contact: Edward Madden, 202 622-4537

RIN: 1545-AR94

3345. VACCINE FLOOR STOCK TAX OF 1993

CFR Citation: 26 CFR 47

Completed:

Reason	Date	FR Cite
Final Action TD 8561	08/22/94	59 FR 43039

Small Entities Affected: None

Government Levels Affected: State, Local, Federal

Agency Contact: Edward Madden, 202 622-4537

RIN: 1545-AR95

3346. ARBITRAGE RESTRICTIONS ON TAX-EXEMPT BONDS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8538	05/10/94	59 FR 24039

Small Entities Affected: None

Government Levels Affected: State, Local

Agency Contact: William P. Cejudo, 202 622-3980

RIN: 1545-AS50

3347. DISCLOSURE OF RETURN INFORMATION TO THE U.S. CUSTOMS SERVICE

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Donald Squires, 202 622-4570

RIN: 1545-AS52

3348. DISCLOSURE OF RETURN INFORMATION TO THE U.S. CUSTOMS SERVICE

CFR Citation: 26 CFR 301

Completed:

Reason	Date	FR Cite
Final Action TD 8527	03/11/94	59 FR 11547

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Donald Squires, 202 622-4570

RIN: 1545-AS53

3349. REMIC VARIABLE INTEREST RATES

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: William Cejudo, 202 622-3920

RIN: 1545-AS54

3350. MARITAL-SPECIFIC PORTION

CFR Citation: 26 CFR 2056

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: James F. Hogan, 202 622-3090

RIN: 1545-AS59

3351. SUBCHAPTER K ANTI-ABUSE RULE

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Final Action T.D. 8588	01/03/95	60 FR 23

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Mary A. Berman, 202 622-3050

RIN: 1545-AS70

3352. TREATMENT OF PASS-THROUGH ENTITIES UNDER SECTION 67

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	11/14/94	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: George H. Bradley, 202 622-8104

RIN: 1545-AS72

3353. TREATMENT OF PASS-THROUGH ENTITIES UNDER SECTION 67

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Closed Without Regulations	11/14/94	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: George H. Bradley, 202 622-8104

RIN: 1545-AS73

TREAS—IRS

Completed/Longterm Actions

3354. CLUB DUES UNDER SECTION 274

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: John Sapienza, 202 622-4920

RIN: 1545-AS74

respect to the adequacy of new worth requirements of section 1.401-12(n)(6) and (7) of the Income Tax Regulations.

Timetable:

Action	Date	FR Cite
Final Action TD 8570	12/06/94	59 FR 62570

Small Entities Affected: Businesses

Government Levels Affected: None

Additional Information: EE-38-94.

Drafting attorney: Judith E. Alden (202) 622-6030.

Reviewing attorney: Majorie Hoffman (202) 622-6030.

Treasury attorney: Elizabeth Buchbinder (202) 622-1352.

Agency Contact: Judith Alden, Attorney, Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-6030**

RIN: 1545-AS96

3355. CREDIT FOR EMPLOYER SOCIAL SECURITY TAX PAID ON EMPLOYEE TIPS

CFR Citation: 26 CFR 1

Completed:

Reason	Date	FR Cite
Withdrawn	03/24/95	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Karin Loverud, 202 622-6060

RIN: 1545-AS90

3357. • ALLOWANCES RECEIVED BY MEMBERS OF THE ARMED FORCES IN CONNECTION WITH MOVES TO NEW PERMANENT DUTY STATIONS

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This regulation provides guidance to taxpayers with respect to allowances received by members of the armed forces in connection with moves to new permanent duty stations.

3356. • NONBANK TRUSTEE NET WORTH REQUIREMENTS

Legal Authority: 26 USC 7805

CFR Citation: 26 CFR 1

Legal Deadline: None

Abstract: This project provides guidance to nonbank trustees with

Timetable:

Action	Date	FR Cite
Final Action TD 8575	12/21/94	59 FR 65711

Small Entities Affected: None

Government Levels Affected: None

Additional Information: IA-50-94.

Drafting Attorney: Marilyn Brookens (202) 622-4920.

Reviewing Attorney: Robert Berkowsky (202) 622-4920.

Agency Contact: Marilyn Brookens, Attorney-Advisor (Tax), Department of the Treasury, Internal Revenue Service, 1111 Constitution Avenue NW., Washington, DC 20224, **202 622-4920**

RIN: 1545-AT01

3358. USER FEES

CFR Citation: 26 CFR 300

Completed:

Reason	Date	FR Cite
Final Action TD 8589	02/14/95	60 FR 8298

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Ruth Hoffman, 202 622-3130

RIN: 1545-AS84

[FR Doc. 95-6601 Filed 05-05-95; 8:45 am]

BILLING CODE 4830-01-F

DEPARTMENT OF THE TREASURY (TREAS)

Office of Thrift Supervision (OTS)

Office of Thrift Supervision

12 CFR Ch. V

[No. 95-37]

Agenda of Federal Regulations

AGENCY: Office of Thrift Supervision, Treasury.

ACTION: Publication of agenda items.

SUMMARY: The Office of Thrift Supervision (OTS) is hereby publishing items for the April Unified Agenda of Federal Regulations.

A number of the agenda items refer to statutory requirements imposed by CDRI and FDICIA. These references mean, respectively, the Riegle Community Development and Regulatory Improvement Act of 1994 (CDRI), Public Law 103-325, 108 Stat. 2160 (1994), and the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), Public Law 102-242, 105 Stat. 2236 (1991).

The term "Federal banking agencies" refers to the Office of Thrift Supervision, the Office of the Comptroller of the Currency, the Federal

Deposit Insurance Corporation, and the Board of Governors of the Federal Reserve System.

ADDRESSES: Information Services Division, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552.

FOR FURTHER INFORMATION CONTACT: See persons listed below for specific agenda items.

Dated: February 27, 1995.
By the Office of Thrift Supervision.

Jonathan L. Fiechter,
Acting Director.

TREAS—OTS

Office of Thrift Supervision—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
3359	12 CFR 567 Risk-Based Capital Standards—Recourse Obligations	1550-AA70
3360	12 CFR 543 "De Novo" Applications for a Federal Savings Association Charter	1550-AA76
3361	12 CFR 566 Liquidity	1550-AA77
3362	12 CFR 509 Uniform Rules of Practice and Procedure	1550-AA79
3363	12 CFR 567 Risk-Based Capital Requirements, Small Business Loan Obligations	1550-AA81

Office of Thrift Supervision—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3364	12 CFR 563 Safety and Soundness Standards	1550-AA54
3365	12 CFR 563 Small and Medium-Sized Business and Farm Loan Documentation Exemption for Qualifying Associations	1550-AA61
3366	12 CFR 563 Criminal Referral Report	1550-AA62
3367	12 CFR 563 Classification of Assets	1550-AA65
3368	12 CFR 510 Release of Unpublished Information	1550-AA66
3369	12 CFR 563e Community Reinvestment Act	1550-AA69
3370	12 CFR 567 Regulatory Capital: Common Stockholders' Equity	1550-AA71
3371	12 CFR 563 Capital Distributions	1550-AA72
3372	12 CFR 563 Loans to One Borrower	1550-AA78
3373	12 CFR 509 Uniform Rules of Practice and Procedure; Ex Parte Communications	1550-AA80

Office of Thrift Supervision—Completed/Longterm Actions

Sequence Number	Title	Regulation Identifier Number
3374	12 CFR 567 Risk-Based Capital Standards; Concentration of Credit Risk and Risks of Nontraditional Activities	1550-AA59
3375	12 CFR 550 Annual Independent Audits	1550-AA68
3376	12 CFR 563b Conversion From Mutual to Stock Form; Mutual Savings and Loan Holding Companies	1550-AA73
3377	12 CFR 567 Risk-Based Capital Standards; Bilateral Netting Requirements	1550-AA75

DEPARTMENT OF THE TREASURY (TREAS)

Proposed Rule Stage

Office of Thrift Supervision (OTS)

3359. RISK-BASED CAPITAL STANDARDS—RECOURSE OBLIGATIONS**Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1835; 12 USC 1848; 12 USC 4808**CFR Citation:** 12 CFR 567**Legal Deadline:** None**Abstract:** The Federal banking agencies have issued an advance notice of proposed rulemaking and a notice of proposed rulemaking to address the regulatory capital treatment of recourse arrangements and direct credit substitutes that expose banks, bank

holding companies and thrifts to credit risk and to correct inconsistencies in the agencies' risk-based capital standards. The OTS is proposing to change only the capital requirements for the treatment of certain guarantee-type arrangements that absorb first dollar losses.

Timetable:

Action	Date	FR Cite
ANPRM Asset Securitizations	05/25/94	59 FR 27116
NPRM Recourse Arrangements and Direct Credit Substitutes	05/25/94	59 FR 27116
Next Action Undetermined		

Small Entities Affected: Businesses**Government Levels Affected:** None**Agency Contact:** John F. Connolly, Program Manager, Capital Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-6465****RIN:** 1550-AA70**3360. "DE NOVO" APPLICATIONS FOR A FEDERAL SAVINGS ASSOCIATION CHARTER****Priority:** Substantive, Nonsignificant**Legal Authority:** 12 USC 552; 12 USC 559; 12 USC 1462; 12 USC 1462a; 12

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Proposed Rule Stage

USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 2901 et seq

CFR Citation: 12 CFR 543; 12 CFR 552; 12 CFR 571

Legal Deadline: None

Abstract: The OTS has taken under consideration the adoption of a notice of proposed rulemaking to update its statement of policy regarding “de novo” applications for a Federal savings association charter. Much of the current rule has become obsolete, redundant or otherwise unnecessary due to amendments to Federal laws and regulations concerning capital adequacy, business plans, director and officer qualifications, conflicts of interest and transactions with affiliates.

Timetable: Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Valerie J. Lithotomos, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-6439**

RIN: 1550-AA76

3361. LIQUIDITY

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1465; 12 USC 1467a; 12 USC 1691; 12 USC 1691a

CFR Citation: 12 CFR 566

Legal Deadline: None

Abstract: The OTS has taken under consideration the adoption of a notice of proposed rulemaking to amend its liquidity regulation. The rule would reduce the liquidity requirement from

five percent to the statutory minimum of four percent, change the daily calculation to a quarterly calculation, amend the regulatory listing of qualifying liquid assets, amend the definition of corporate debt obligations and remove the one percent short-term liquidity requirement.

Timetable: Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Catherine Shepard, Senior Attorney, Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-7275**

RIN: 1550-AA77

3362. UNIFORM RULES OF PRACTICE AND PROCEDURE

Priority: Informational

Legal Authority: 5 USC 556; 12 USC 1464; 12 USC 1467; 12 USC 1467a; 12 USC 1813; 15 USC 781

CFR Citation: 12 CFR 509

Legal Deadline: None

Abstract: The Federal banking agencies are taking under consideration the adoption of a notice of proposed rulemaking to update their uniform rules of practice and procedure. The changes are primarily technical revisions, but several of them would increase efficiency in the administrative process by (i) ensuring that parties have a representative available to accept service of process at all times; (ii) prohibiting multiple counsel from examining a single witness; and (iii) clarifying time deadlines and other matters.

Timetable: Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Karen Osterloh, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-6639**

RIN: 1550-AA79

3363. • RISK-BASED CAPITAL REQUIREMENTS, SMALL BUSINESS LOAN OBLIGATIONS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1835; 12 USC 1848; 12 USC 4808

CFR Citation: 12 CFR 567

Legal Deadline: Final, Statutory, March 22, 1995.

Abstract: The OTS is proposing to revise its risk-based capital standards as required by sections 208 and 350 of the Riegle Community Development and Regulatory Improvement Act of 1994. The rule will modify the risk-based capital treatment of small business loans and leases of personal property with recourse in accordance with the new statutory requirement.

Timetable: Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Karen Osterloh, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-6639**

RIN: 1550-AA81

DEPARTMENT OF THE TREASURY (TREAS)

Final Rule Stage

Office of Thrift Supervision (OTS)

3364. SAFETY AND SOUNDNESS STANDARDS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 563

Legal Deadline: Final, Statutory, August 1, 1993.

Abstract: The OTS has issued an advance notice and notice of proposed rulemaking jointly with the Federal banking agencies to solicit comment on the safety and soundness standards required by section 132 of FDICIA. These standards must include managerial and operational standards;

standards relating to asset quality, earnings and stock valuation; and compensation standards. The rulemaking will be revised in accordance with the CDRI legislation enacted on September 23, 1994.

Timetable:

Action	Date	FR Cite
ANPRM	07/15/92	57 FR 31336

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Action	Date	FR Cite
ANPRM Comment Period End	09/14/92	57 FR 31336
NPRM	11/18/93	58 FR 60802
NPRM Comment Period End	01/03/94	58 FR 60802
Next Action Undetermined		

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: William Magrini, Project Manager for Credit Policy, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-5744**

RIN: 1550-AA54

3365. SMALL AND MEDIUM-SIZED BUSINESS AND FARM LOAN DOCUMENTATION EXEMPTION FOR QUALIFYING ASSOCIATIONS

Priority: Informational

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467; 12 USC 1468; 12 USC 1817; 12 USC 1818; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 563

Legal Deadline: None

Abstract: The OTS has issued an interim final rule revising its loan documentation regulation with regard to small and medium-sized business and farm loans. Unnecessary documentation has been eliminated for well- or adequately capitalized, well-managed savings associations.

Timetable:

Action	Date	FR Cite
Interim Final Rule	05/13/93	58 FR 28346
Next Action Undetermined		

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Laurie Nicoli, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-7452**

RIN: 1550-AA61

3366. CRIMINAL REFERRAL REPORT

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC

1817; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 563

Legal Deadline: None

Abstract: The OTS is taking under consideration the adoption of an interim rule to amend its regulations governing the filing of criminal referral reports in order to implement the use of the uniform multi-agency criminal referral form designed by an interagency task force. The multi-agency form is intended to improve compliance with criminal activity reporting requirements and enable law enforcement agencies to more effectively investigate and prosecute matters reported.

Timetable: Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Karen Osterloh, Counsel (Banking and Finance), Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-6639**

RIN: 1550-AA62

3367. CLASSIFICATION OF ASSETS

Priority: Informational

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 563

Legal Deadline: None

Abstract: The OTS has issued a notice of proposed rulemaking that would remove special mention assets from the regulation that sets forth OTS's classification of assets scheme. The OTS has issued in its place guidance on special mention assets and definitions of classified assets ensuring that both the substance and the format of its policy in this area conform with the guidance of the other Federal banking agencies.

Timetable:

Action	Date	FR Cite
NPRM	07/20/93	58 FR 38731
NPRM Comment Period End	08/19/93	58 FR 38731
Next Action Undetermined		

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Catherine A. Shepard, Senior Attorney, Regulations and Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-7275**

RIN: 1550-AA65

3368. RELEASE OF UNPUBLISHED INFORMATION

Priority: Informational

Legal Authority: 5 USC 301; 12 USC 1462a; 12 USC 1463; 12 USC 1464

CFR Citation: 12 CFR 510

Legal Deadline: None

Abstract: The OTS has issued a notice of proposed rulemaking that would provide an orderly mechanism for processing requests received from the public for unpublished information while preserving the OTS's need to maintain confidentiality with respect to the information. The rule would be applicable to record and testimony requests and would not apply to requests for records that are required to be disclosed under the Freedom of Information Act.

Timetable:

Action	Date	FR Cite
NPRM	12/09/93	58 FR 64695
NPRM Comment Period End	02/07/94	58 FR 64695

Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Valerie J. Lithotomos, Counsel (Banking and Finance), Regulations Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-6439**

RIN: 1550-AA66

3369. COMMUNITY REINVESTMENT ACT

Priority: Regulatory Plan

Legal Authority: 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1814; 12 USC 1816; 12 USC 1818; 12 USC 1828(c); 12 USC 2901 to 2907

CFR Citation: 12 CFR 563e

Legal Deadline: None

Abstract: The Federal banking agencies have proposed revisions to their

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regulations concerning the Community Reinvestment Act. The revisions are intended to implement the continuing and affirmative obligation of regulated financial institutions to help meet the credit needs of their communities, including low and moderate-income areas, consistent with safe and sound operations and to provide guidance on how the agencies assess the performance of institutions in meeting that obligation. The rule is intended to provide clarification regarding the nature and extent of the CRA obligation of financial institutions and the methods by which institutions' compliance with that obligation will be evaluated.

For a further description of this action, see RIN 1557-AB32 under the Office of the Comptroller of the Currency above.

Timetable:

Action	Date	FR Cite
NPRM	12/21/93	58 FR 67466
NPRM Comment Period End	03/24/94	59 FR 5138
Second NPRM	10/07/94	59 FR 51232
Second NPRM Comment Period End	11/21/94	59 FR 51232

Next Action Undetermined

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Theresa Stark, Program Analyst, Specialized Programs, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-7054**

RIN: 1550-AA69

3370. REGULATORY CAPITAL: COMMON STOCKHOLDERS' EQUITY

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a

CFR Citation: 12 CFR 567

Legal Deadline: None

Abstract: The OTS has issued a notice of proposed rulemaking that would amend its minimum regulatory capital regulations by revising the definition of "common stockholders' equity" to incorporate a change in generally accepted accounting principles implemented by Statement of Financial Accounting Standards No. 115 ("SFAS No. 115"). SFAS No. 115 requires that most debt and equity securities be

reported at fair value, rather than at amortized cost.

Timetable:

Action	Date	FR Cite
NPRM	06/22/94	59 FR 32143
NPRM Comment Period End	07/22/94	59 FR 32143

Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: John F. Connolly, Program Manager, Capital Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-6465**

RIN: 1550-AA71

3371. CAPITAL DISTRIBUTIONS

Priority: Substantive, Nonsignificant

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 563

Legal Deadline: None

Abstract: The OTS has issued a notice of proposed rulemaking that would amend its capital distributions regulation to incorporate the definition of "capital distributions" used under prompt corrective action. It would allow capital distributions without notice to the OTS by associations that are adequately capitalized that receive a composite rating of 1 or 2, and that are not held by a holding company. Associations that will remain at least adequately capitalized after making a capital distribution would be permitted to make a capital distribution upon notice to the OTS. Applications for capital distributions would be accepted from troubled associations and undercapitalized associations but would be approved only under strict conditions, described in the preamble to the proposal.

Timetable:

Action	Date	FR Cite
NPRM	12/05/94	59 FR 62356
NPRM Comment Period End	02/03/95	59 FR 62356

Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Evelynne Bonhomme, Counsel (Banking and Finance),

Regulations & Legislation Division, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-7052**

RIN: 1550-AA72

3372. LOANS TO ONE BORROWER

Priority: Other Significant

Legal Authority: 12 USC 1462; 12 USC 1462a; 12 USC 1463; 12 USC 1464; 12 USC 1467a; 12 USC 1468; 12 USC 1817; 12 USC 1828; 12 USC 3806; 42 USC 4106

CFR Citation: 12 CFR 563

Legal Deadline: None

Abstract: The OTS has taken under consideration the adoption of an interim final rule with request for comments to amend its regulations governing loans to one borrower. The rule would modify the OTS's rules to reflect the OCC's final regulation revising national bank lending limits. The changes would reduce regulatory burden.

Timetable: Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: William Magrini, Project Manager for Credit Policy, Supervision Policy, Department of the Treasury, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552, **202 906-5744**

RIN: 1550-AA78

3373. • UNIFORM RULES OF PRACTICE AND PROCEDURE; EX PARTE COMMUNICATIONS

Priority: Informational

Legal Authority: 5 USC 556; 12 USC 1464; 12 USC 1467; 12 USC 1467a; 12 USC 1813; 15 USC 781

CFR Citation: 12 CFR 509

Legal Deadline: None

Abstract: The OTS has issued a notice of proposed rulemaking that would amend its Rules of Practice and Procedure in Adjudicatory Proceedings to clarify that provisions relating to ex parte communications conform to the requirements of the Administrative Procedure Act (APA). The proposal specifies that the ex parte provisions do not apply to intra-agency communications, as they are covered by a separate provision of the APA.

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Timetable:

Action	Date	FR Cite
NPRM	12/05/94	59 FR 62354
NPRM Comment Period End	01/04/95	59 FR 62354
Next Action Undetermined		

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Karen Osterloh,
Counsel (Banking and Finance),
Regulations & Legislation Division,
Department of the Treasury, Office of

Thrift Supervision, 1700 G Street NW.,
Washington, DC 20552, 202 906-6639

RIN: 1550-AA80

DEPARTMENT OF THE TREASURY (TREAS)

Completed/Longterm Actions

Office of Thrift Supervision (OTS)

3374. RISK-BASED CAPITAL STANDARDS; CONCENTRATION OF CREDIT RISK AND RISKS OF NONTRADITIONAL ACTIVITIES

CFR Citation: 12 CFR 567

Completed:

Reason	Date	FR Cite
Final Action	12/15/94	59 FR 64561
Final Action Effective	01/17/95	59 FR 64561

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: John F. Connolly, 202
906-6465

RIN: 1550-AA59

Completed:

Reason	Date	FR Cite
Final Action	11/23/94	59 FR 60300
Final Action Effective	12/23/94	59 FR 60300

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: David Martens, 202
906-5645

RIN: 1550-AA68

Government Levels Affected: None

Agency Contact: Teri M. Valocchi, 202
906-7299

RIN: 1550-AA73

3377. RISK-BASED CAPITAL STANDARDS; BILATERAL NETTING REQUIREMENTS

CFR Citation: 12 CFR 567

Completed:

Reason	Date	FR Cite
Final Action	12/28/94	59 FR 66645
Final Action Effective	12/31/94	59 FR 66645

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: John F. Connolly, 202
906-6465

RIN: 1550-AA75

[FR Doc. 95-6602 Filed 05-05-95; 8:45 am]

BILLING CODE 6720-01-F

3375. ANNUAL INDEPENDENT AUDITS

CFR Citation: 12 CFR 550; 12 CFR 552;
12 CFR 562; 12 CFR 563; 12 CFR 571

3376. CONVERSION FROM MUTUAL TO STOCK FORM; MUTUAL SAVINGS AND LOAN HOLDING COMPANIES

CFR Citation: 12 CFR 563b; 12 CFR
575

Completed:

Reason	Date	FR Cite
Final Action	11/30/94	59 FR 61247
Final Action Effective	01/01/95	59 FR 61247

Small Entities Affected: Businesses